



**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008**

(Rs.in lakhs)

Sr. No.	Particulars	Qtr. Ended On 31/03/2008 (Unaudited)	Qtr. Ended On 31/03/2007 (Unaudited)	Current Year ended 31/03/2008 (Audited)	Previous Year ended 31/03/2007 (Audited)	Year Ended Consolidated Results (Audited) 31-03-2008 31-03-2007	
1.	Gross Sales/Income from Operations	27,334.64	15,890.67	89,009.79	53,303.93	95,564.16	59,137.10
	Less: Duties & Levies	3,549.59	2,106.12	10,979.47	6,812.36	11,775.42	7,592.28
2.	Net Sales	23,785.05	13,784.55	78,030.32	46,491.57	83,788.74	51,544.82
3.	Other Income	36.86	33.38	116.96	124.31	32.34	43.75
4.	Total Income	23,821.91	13,817.93	78,147.28	46,615.88	83,821.08	51,588.57
5.	Total Expenditure						
	a) (Increase)/Decrease stock in trade	3,137.74	1,127.34	(4,729.02)	(1,310.12)	(4,986.18)	(5,002.10)
	b) Consumption of Raw Material	5,262.26	5,507.72	31,678.21	20,501.40	35,344.16	23,652.35
	c) Purchase of goods	6,736.55	3,930.06	24,351.16	15,383.30	24,746.42	19,394.58
	d) Employees Cost	1,320.79	497.77	3,648.07	1,774.36	4,063.50	2,051.38
	e) Depreciation	711.28	377.01	2,329.81	1,538.72	2,658.84	1,726.25
	f) Other expenditure	5,015.79	1,935.77	15,066.07	7,134.97	16,105.37	7,918.39
		22,184.41	13,375.67	72,344.30	45,022.63	77,932.11	49,740.85
6.	Profit before Interest & Tax	1,637.50	442.26	5,802.98	1,593.25	5,888.97	1,847.72
7.	Interest & Finance Charges	834.74	122.69	2,661.28	853.56	2,975.72	1,246.96
8.	Exceptional Item (see Note 3)	--	--	4,643.22	--	4,660.91	--
9.	Profit before Tax	802.76	319.57	7,784.92	739.69	7,574.16	600.76
10.	Prior Period Adjustments	--	--	--	--	(1.18)	(15.44)
11.	Provision for Taxation						
	-Current	18.00	45.00	1,650.00	175.00	1,770.39	241.33
	-Deffered tax	142.84	17.50	267.84	(74.50)	232.47	(103.84)
	-Fringe Benefit Tax	45.00	12.00	115.00	38.00	118.23	38.00
	-Excess/(Short) Provision for Tax	16.26	(33.40)	16.26	(93.63)	16.86	(93.63)
12.	Adjustment for Minority Interest	--	--	--	--	(35.55)	20.03
13.	Net Profit after Tax	580.66	278.47	5,735.82	694.82	5,399.48	523.49
14.	Net Profit after Tax (excluding effect of exceptional item)	580.66	278.47	2,145.60	694.82	1,791.57	523.49
15.	Paid-up Equity Share Capital	1,278.23	857.47	1,278.23	857.47	1,278.23	857.47
	(Face Value of Rs.10/- per Share)						
16.	Reserves excluding Revaluation Reserves			19,520.56	12,214.68	18,769.03	11,759.99
17.	Basic and diluted EPS for the period (including exceptional item)	4.54	3.25	44.87	8.10	42.24	6.11
18.	Basic and diluted EPS for the period (excluding exceptional item)	4.54	3.25	16.79	8.10	14.02	6.11
19.	Aggregate of Public Shareholding:						
	a) Number of shares	3,674,959	3,653,339	3,674,959	3,653,339	3,674,959	3,653,339
	b) Percentage of Shareholding	28.75%	42.61%	28.75%	42.61%	28.75%	42.61%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in lakhs)

Consolidated

Sr. No.	Particulars	Qtr. Ended 31/03/2008 Unaudited	Qtr. Ended 31/03/2007 Unaudited	Current Year ended 31/03/2008 Audited	Previous Year ended 31/03/2007 Audited	Current Year Ended 31-03-2008 Audited	Previous Year Ended 31-03-2007 Audited
1.	Segment Revenue						
	(a) Plastic	21,766.14	13,011.07	72,519.92	43,909.36	77,372.54	48,667.61
	(b) Lifestyle Furniture, furnishings & Accessories	2,076.45	773.48	5,697.27	2,582.21	5,697.27	2,582.21
	(c) Others -Storage Systems,etc.	--	--	--	--	905.80	295.00
	Total	23,842.59	13,784.55	78,217.19	46,491.57	83,975.61	51,544.82
	Less: Inter Segment Revenue	57.54	--	186.87	--	186.87	--
	Net Income from Operations	23,785.05	13,784.55	78,030.32	46,491.57	83,788.74	51,544.82
2.	Segment Results						
	(a) Plastic Articles	2,004.74	707.07	7,046.35	2,530.22	7,438.91	2,869.42
	(b) Lifestyle Furniture, Furnishings & Accessories	(186.43)	(215.08)	(790.38)	(700.16)	(790.38)	(700.16)
	(b) Others -Storage Systems,etc.	--	--	--	--	(239.87)	32.93
	Total	1,818.31	491.99	6,255.97	1,830.06	6,408.66	2,202.19
	Less:						
	Interest & Finance Charges (Net)	834.74	122.69	2,661.28	853.56	2,975.72	1,246.96
	Other Un-allocable expenditure net of un-allocable income	180.81	49.73	452.99	236.81	555.24	334.44
	Exceptional Income(see note 3)			4,643.22		4,660.91	
	Total Profit before Tax after Minority interest	802.76	319.57	7,784.92	739.69	7,538.61	620.79
3.	Capital Employed (segment Assets-Segment Liabilities)						
	(a) Plastics	43,366.19	20,178.04	43,366.19	20,178.04	45,157.39	22,093.38
	(b) Lifestyle Furniture, Furnishings & Accessories	6,317.25	2,755.39	6,317.25	2,755.39	6,317.25	2,755.39
	(c) Others -Storage Systems,etc.	--	--	--	--	2,301.34	4,965.49
	(e) Unallocable	3,239.19	4,885.03	3,239.19	4,885.03	284.47	(168.51)

**NOTES:**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th June, 2008.
- 2) The Board of Directors have recommended a Final dividend of 30% subject to the Approval of the Shareholder. The total Dividend for the Year 2007-08 works out at 65% ,including an interim Dividend of 35%.
- 3) Exceptional Item represents Profit on Sale of Investment in it's erstwhile Subsidiary Nilkamal Bhoomi Developers Private Limited.
- 4) The consolidated results constitute figures of Subsidiaries in Sri Lanka, Bangladesh and U.A.E.and the Company's Joint venture in India with BITO Lagertechnik Bittmann GMBH, Germany.
- 5) The Company has set up a plant at Jammu for manufacturing of Injection moulded and rotational moulded plastic articles with a capital expenditure of Rs.35.92 Crore. The Plant has commenced commercial production during the month of March,08.
- 6) During the Year Company has made provision for employee benefits in accordance with Accounting Standard 15. An amount of Rs.65.72 lakhs (net of deferred Tax) has been adjusted against General Reserve in accordance with the transitional provision in the standard.
- 7) During the Quarter Ended March,08 the Company has opened three '@home' stores at Surat,Ghaziabad & Coimbatore and two stores at Faridabad & second store at Bangalore after 31st March,2008,taking the total number of stores to fifteen spread across twelve cities.
- 8) The Company has during the quarter, made a further investment of Rs.9 crore towards Equity Contribution in Joint Venture Company 'Nilkamal Bito Storage System Private Limited'.
- 9) The Company has,after 31st March,2008, made investment in Star Shine Land Developers Pvt.Ltd., a subsidiary which has acquired property at Mumbai for real estate development. Possession will be received by 30th June,08.
- 10) The Company did not have any investor complaints pending as on 1st January, 2008 and as on 31st March, 2008. Five complaints were received and disposed off during the quarter .
- 11) Nilkamal Crates and Bins Private Limited (NCBPL) and Stackwell Marketing Services Private Limited (SMSPL), amalgamated with the Company w.e.f. 1st April,2007. The Results for the quarter & Year ended 31st March,2008 include results of erstwhile NCBPL and SMSPL. The figures of the previous year, are therefore, not comparable.
- 12) Previous Period/Year figures have been regrouped and reclassified, wherever necessary.

By order of the Board  
For Nilkamal Limitedsd/-

Sharad V. Parekh

Managing Director

Place: Mumbai

Date: 14<sup>th</sup> June, 2008

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