

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. In Lacs)

Sr. No	Particulars	Standalone		Consolidated	
		Current Year ended 31/03/2010	Previous Year ended 31/03/2009	Current Year ended 31/03/2010	Previous Year ended 31/03/2009
		Audited	Audited	Audited	Audited
1	(a) Gross Sales / Income from Operations Less: Duties & Levies Net Sales / Incomes from Operations	116,162.60 13,357.58 102,805.02	103,025.61 14,116.97 88,908.64	123,499.23 13,999.23 109,500.00	109,933.96 14,801.04 95,132.92
	(b) Other Operating Income	390.04	164.98	338.28	93.59
	Total Income	103,195.06	89,073.62	109,838.28	95,226.51
2	Expenditure				
	(a) (Increase) / Decrease in stock in trade	(1,043.14)	959.73	(1,060.18)	(10,413.09)
	(b) Consumption of Raw Material	39,047.36	31,247.40	42,230.88	44,013.12
	(c) Purchase of Traded Goods	24,705.27	23,983.03	25,424.48	24,906.41
	(d) Employees Cost	5,660.56	5,090.18	6,269.85	5,672.14
	(e) Depreciation	3,217.51	3,117.10	3,508.71	3,488.24
	(f) Other Expenditure	22,635.99	19,543.56	23,545.75	20,431.87
	(g) Total	94,223.55	83,941.00	99,919.49	88,098.69
3	Profit from Operations before Other Income, Interest and Exceptional Items	8,971.51	5,132.62	9,918.79	7,127.82
4	Other Income	86.87	12.71	-	-
5	Profit before Interest and Exceptional Items	9,058.38	5,145.33	9,918.79	7,127.82
6	Interest and Finance Charges (net)	2,469.63	3,962.76	2,626.38	5,273.35
7	Profit after interest but before Exceptional Items	6,588.75	1,182.57	7,292.41	1,854.47
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax	6,588.75	1,182.57	7,292.41	1,854.47
10	Tax Expense	1,864.89	572.44	2,086.59	748.56
11	Adjustment for Minority Interest			(55.60)	(36.20)
12	Net Profit from Ordinary Activities after Tax	4,723.86	610.13	5,150.22	1,069.71
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
14	Net Profit for the Year	4,723.86	610.13	5,150.22	1,069.71
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	1,278.23	1,278.23	1,278.23	1,278.23
16	Reserves excluding Revaluation Reserves	23,839.18	19,861.58	24,078.16	19,772.25
17	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before exceptional Item for the period (Rs.)	36.96	4.77	40.29	8.37
	(b) Basic and diluted EPS after exceptional Item for the period (Rs.)	36.96	4.77	40.29	8.37
18	Public Shareholding:				
	a) Number of shares	3,674,959	3,674,959	3,674,959	3,674,959
	b) Percentage of Shareholding	28.75%	28.75%	28.75%	28.75%
19	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	9,107,385	9,107,385	9107385	9107385
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.25%	71.25%	71.25%	71.25%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No	Particulars	Standalone		Consolidated	
		Current Year ended 31/03/2010	Previous Year ended 31/03/2009	Current Year ended 31/03/2010	Previous Year ended 31/03/2009
		Audited	Audited	Audited	Audited
1	Segment Revenue				
	(a) Plastics	91,263.49	78,094.24	96,278.97	83,052.87
	(b) Lifestyle Furniture, Furnishings & Accessories	11,958.08	11,166.53	11,958.08	11,166.53
	(c) Property Development			-	-
	(d) Others - Storage Systems, etc.			1,806.40	1,388.19
	Total	103,221.57	89,260.77	110,043.45	95,607.59
	Less: Inter Segment Revenue	416.55	352.13	543.45	474.67
	Net Income from Operations	102,805.02	88,908.64	109,500.00	95,132.92
2	Segment Results				
	(a) Plastics	11,085.26	7,740.09	12,036.86	9,470.10
	(b) Lifestyle Furniture, Furnishings & Accessories	(1,312.13)	(1,250.35)	(1,312.13)	(1,250.35)
	(c) Property Development			11.54	(11.31)
	(d) Others - Storage Systems, etc.			(317.07)	(58.61)
	Total	9,773.13	6,489.74	10,419.20	8,149.83
	Less:				
	Interest & Finance Charges (Net)	2,469.63	3,962.76	2,626.38	5,273.35
	Other Un-allocable expenditure net of un-allocable income	714.75	1,344.41	556.01	1,058.20
	Total Profit before Tax	6,588.75	1,182.57	7,236.81	1,818.28
3	Capital Employed [Segment Assets -Segment Liabilities]				
	(a) Plastics	40,550.11	37,292.89	41,300.30	39,127.80
	(b) Lifestyle Furniture, Furnishings & Accessories	6,459.75	7,671.36	6,459.75	7,671.36
	(c) Property Development			-	11,169.97
	(d) Others - Storage Systems, etc.			1,984.11	1,941.61
	(e) Un-allocable	(21,892.45)	(23,824.44)	(24,387.77)	(38,860.26)

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Sr. No	Particulars	Standalone		Consolidated	
		Current Year ended 31/03/2010	Previous Year ended 31/03/2009	Current Year ended 31/03/2010	Previous Year ended 31/03/2009
		Audited	Audited	Audited	Audited
1	SHAREHOLDERS' FUNDS:				
	(a) Capital	1,278.23	1,278.23	1,278.23	1,278.23
	(b) Reserves and Surplus	23,839.18	19,861.58	24,078.16	19,772.25
2	LOAN FUNDS	27,873.39	28,520.46	28,532.36	38,562.60
3	MINORITY INTEREST	-	-	292.46	267.56
4	DEFERRED TAX LIABILITY (Net)	1,351.68	1,378.03	1,459.21	1,474.58
	TOTAL (1+2+3+4)	54,342.48	51,038.30	55,640.42	61,355.22
5	FIXED ASSETS	22,391.08	23,287.86	24,268.02	25,694.61
6	INVESTMENTS	2,429.09	2,377.59	411.20	0.32
7	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Inventories	15,640.03	13,624.64	16,792.87	26,161.42
	(b) Sundry Debtors	13,250.00	10,520.45	14,287.77	11,259.00
	(c) Cash and Bank balances	1,303.11	1,355.45	1,468.30	1,502.20
	(d) Loans and Advances	9,741.48	8,091.16	9,905.46	6,126.24
8	Less: CURRENT LIABILITIES AND PROVISIONS				
	(a) Liabilities	9,022.86	7,165.31	9,911.74	8,277.89
	(b) Provisions	1,389.45	1,053.54	1,581.46	1,110.68
9	NET CURRENT ASSETS (7-8)	29,522.31	25,372.85	30,961.20	35,660.29
	TOTAL (5+6+9)	54,342.48	51,038.30	55,640.42	61,355.22

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th May, 2010.
- The Board of Directors have recommended a final dividend of Rs .3/- per equity share (30%) subject to the Approval of the Shareholders. The total dividend for the year 2009-10 works out at 50%, including an interim dividend of 20%.
- The Company has made a further investment of Rs. 390 Lakhs towards equity contribution in its Joint Venture Company 'Nilkamal Bito Storage System Private Limited'.
- During the year the Company has opened three '@home' stores at Andheri, Ghatkopar and Thane and closed two stores at Kandivali and Faridabad, taking the total number of stores to Sixteen spread across twelve cities.
- Company has divested its entire Investment in Subsidiary Company namely Nilkamal Padma Plastics Pvt. Ltd., Bangladesh. Standalone results includes a charge of Rs. 580.82 Lakhs and consolidated results include income of Rs. 14.05 Lakhs on this account.
- The Company did not have any investor complaints pending as on 1st January, 2010 and as on 31st March, 2010. Five complaints were received and disposed off during the quarter ended 31st March, 2010.
- Previous Year's figures have been regrouped and reclassified, wherever necessary.

By Order of the Board
For **Nilkamal Limited**
sd/-
Sharad V. Parekh
Managing Director

Place : **Mumbai**
Date : **15th May, 2010**

Visit us at : www.nilkamal.com, www.at-home.co.in
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