



# Nilkamal Limited

Registered Office: Survey No. 354/2, Near Rakholi Bridge,  
Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).



## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

( ₹ In Lacs)

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended 31/03/2012	Quarter Ended 31/12/2011	Quarter Ended 31/03/2011	Current Year ended 31/03/2012	Previous Year ended 31/03/2011	Current Year ended 31/03/2012	Previous Year ended 31/03/2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income From Operations							
	(a) Net Sales / Incomes from Operations (Net of Duties and Levies)	41,218.76	34,221.77	34,162.61	142,413.76	124,556.38	150,857.00	131,424.01
	(b) Other Operating Income	327.58	340.03	139.35	1,047.03	613.40	794.79	382.08
	Total Income from operations (net)	41,546.34	34,561.80	34,301.96	143,460.79	125,169.78	151,651.79	131,806.09
2	Expenses							
	(a) Cost of materials consumed	15,893.58	13,287.77	11,370.16	55,479.50	46,508.94	59,807.91	49,943.11
	(b) Purchase of stock-in-trade	9,256.78	10,608.35	9,229.09	35,266.66	36,210.73	35,877.90	36,713.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,357.78	(3,040.67)	1,008.56	(3,020.65)	(5,234.20)	(3,263.05)	(5,347.06)
	(d) Employees benefit expense	2,267.38	2,284.93	2,097.07	9,002.27	7,577.90	9,697.73	8,182.31
	(e) Depreciation and amortisation expense	1,065.61	1,059.76	868.14	4,047.77	3,293.16	4,314.00	3,510.63
	(f) Other expenses	8,874.83	7,913.12	7,490.38	31,860.75	27,183.77	33,497.69	28,689.57
	Total Expenseses	38,715.96	32,113.26	32,063.40	132,636.30	115,540.30	139,932.18	121,692.35
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	2,830.38	2,448.54	2,238.56	10,824.49	9,629.48	11,719.61	10,113.74
4	Other Income	123.96	17.08	70.89	249.38	395.68	156.16	354.06
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2,954.34	2,465.62	2,309.45	11,073.87	10,025.16	11875.77	10,467.80
6	Finance Cost	1,165.33	806.06	851.02	3,968.43	3,021.40	4,053.95	3,095.34
7	Profit from ordinary activities after finance costs and but before Exceptional Items (5-6)	1,789.01	1,659.56	1,458.43	7,105.44	7,003.76	7,821.82	7,372.46
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	1,789.01	1,659.56	1,458.43	7,105.44	7,003.76	7,821.82	7,372.46
10	Tax Expense	353.63	302.88	291.03	1,545.14	1,757.98	1,632.66	1,965.50
11	Net Profit from Ordinary Activities after Tax	1,435.38	1,356.68	1,167.40	5,560.30	5,245.78	6,189.16	5,406.96
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit for the Year	1,435.38	1,356.68	1,167.40	5,560.30	5,245.78	6,189.16	5,406.96
14	Adjustment for Minority Interest	-	-	-	-	-	(78.66)	(66.37)
15	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
16	Reserves excluding Revaluation Reserves	-	-	-	38,952.21	34,085.63	39,922.28	34,452.72
17	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	9.62	9.09	7.82	37.26	36.80	40.95	37.47
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	9.62	9.09	7.82	37.26	36.80	40.95	37.47
18	Public Shareholding:							
	a) Number of shares	5,642,140	5,815,140	5,815,140	5,642,140	5,815,140	5,642,140	5,815,140
	b) Percentage of Shareholding	37.81%	38.97%	38.97%	37.81%	38.97%	37.81%	38.97%
19	Promoters and Promoter Group Shareholding							
	(a) Pledged/ Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non -encumbered							
	- Number of Shares	9,280,385	9,107,385	9,107,385	9,280,385	9,107,385	9,280,385	9,107,385
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.19%	61.03%	61.03%	62.19%	61.03%	62.19%	61.03%

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

( ₹ In Lacs)

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended 31/03/2012	Quarter Ended 31/12/2011	Quarter Ended 31/03/2011	Current Year ended 31/03/2012	Previous Year ended 31/03/2011	Current Year ended 31/03/2012	Previous Year ended 31/03/2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Segment Revenue</b>							
	(a) Plastics	36,338.60	30,366.25	29,429.39	125,074.93	108,488.58	131,134.77	113,372.50
	(b) Lifestyle Furniture, Furnishings & Accessories	5,488.72	4,348.65	5,006.65	19,127.10	17,214.96	19,127.10	17,214.96
	(c) Others - Storage Systems, etc.						2,433.89	1,916.22
	Total	41,827.32	34,714.90	34,436.04	144,202.03	125,703.54	152,695.76	132,503.68
	Less: Inter Segment Revenue	280.98	153.10	134.08	741.24	533.76	1,043.97	697.59
	Net Income from Operations	41,546.34	34,561.80	34,301.96	143,460.79	125,169.78	151,651.79	131,806.09
2	<b>Segment Results</b>							
	(a) Plastics	3,227.90	2,513.65	2,339.73	11,654.44	10,027.22	12,390.08	10,667.47
	(b) Lifestyle Furniture, Furnishings & Accessories	(194.05)	(226.36)	208.92	(377.78)	190.90	(381.35)	190.90
	(c) Others - Storage Systems, etc.						236.27	41.72
	Total	3,033.85	2,287.29	2,548.65	11,276.66	10,218.12	12,245.00	10,900.09
	Less:							
	Interest & Finance Charges (Net)	1,165.33	806.06	851.02	3,968.43	3,021.40	4,053.95	3,095.34
	Other Un-allocable expenditure net of un-allocable income	79.51	(178.33)	239.20	202.79	192.96	447.89	498.66
	Total Profit before Tax	1,789.01	1,659.56	1,458.43	7,105.44	7,003.76	7,743.16	7,306.09
3	<b>Capital Employed [Segment Assets -Segment Liabilities]</b>							
	(a) Plastics	64,584.02	61,479.10	54,639.23	64,584.02	54,639.23	67,295.21	55,387.69
	(b) Lifestyle Furniture, Furnishings & Accessories	9,726.07	9,847.39	8,039.71	9,726.07	8,039.71	9,726.07	8,039.71
	(c) Others - Storage Systems, etc.						1,667.65	1,534.75
	(d) Unallocable	(33,865.63)	(31,623.68)	(27,101.03)	(33,865.63)	(27,101.03)	(37,238.39)	(29,017.18)

### STANDALONE/CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

( ₹ In Lacs)

Sr. No	Particulars	Standalone			Consolidated
		As at (Current Year ended) 31/03/2012	As at (Previous Year ended) 31/03/2011	As at (Current Year ended) 31/03/2012	As at (Previous Year ended) 31/03/2011
		Audited	Audited	Audited	Audited
A	<b>EQUITY AND LIABILITIES</b>				
1	<b>SHAREHOLDERS' FUNDS:</b>				
	(a) Share Capital	1,492.25	1,492.25	1,492.25	1,492.25
	(b) Reserves and Surplus	38,952.21	34,085.63	39,922.28	34,452.72
	<b>Sub-total Shareholders fund</b>	<b>40,444.46</b>	<b>35,577.88</b>	<b>41,414.53</b>	<b>35,944.97</b>
2	<b>MINORITY INTEREST</b>			397.43	<b>335.51</b>
3	<b>Non-current liabilities</b>				
	(a) Long term borrowings	11,042.48	7,068.57	11,138.18	7,081.82
	(b) Deferred tax liabilities (net)	1,847.21	1,564.33	1,917.60	1,666.58
	(c) Long term provisions	414.19	310.20	498.22	371.96
	<b>Sub- total Non-current liabilities</b>	<b>13,303.88</b>	<b>8,943.10</b>	<b>13,554.00</b>	<b>9,120.36</b>
4	<b>Current Liabilities</b>				
	(a) Short term borrowings	21,556.93	19,397.98	22,139.27	19,546.51
	(b) Trade Payables	8,482.20	6,321.28	9,475.53	7,151.49
	(c) Other current liabilities	8,910.98	8,506.28	9,314.37	8,689.28
	(d) Short term provisions	1,971.27	1,576.80	1,999.26	1,664.52
	<b>Sub- total current liabilities</b>	<b>40,921.38</b>	<b>35,802.34</b>	<b>42,928.43</b>	<b>37,051.80</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>94,669.72</b>	<b>80,323.32</b>	<b>98,294.39</b>	<b>82,452.64</b>
B	<b>ASSETS</b>				
1	<b>Non-current Assets</b>				
	(a) Fixed Assets	33,231.52	29,775.64	35,771.39	31,662.40
	(b) Non-current investments	2,529.59	2,529.59	0.32	0.32
	(c) Long-term loans and advances	5,059.15	4,276.62	5,130.39	4,357.52
	<b>Sub- total Non-current assets</b>	<b>40,820.26</b>	<b>36,581.85</b>	<b>40,902.10</b>	<b>36,020.24</b>
2	<b>Current assets</b>				
	(a) current Investments				161.05
	(b) Inventories	27,291.19	22,467.78	28,890.17	23,701.27
	(c) Trade Receivables	19,569.13	14,743.61	21,168.11	15,592.00
	(d) Cash and Bank Balance	2,045.79	2,572.19	2,291.31	2,895.88
	(e) Short-term loans and advances	4,586.63	3,943.08	4,661.10	4,067.34
	(f) Other current assets	356.72	14.81	381.60	14.86
	<b>Sub- total current assets</b>	<b>53,849.46</b>	<b>43,741.47</b>	<b>57,392.29</b>	<b>46,432.40</b>
	<b>TOTAL-ASSETS</b>	<b>94,669.72</b>	<b>80,323.32</b>	<b>98,294.39</b>	<b>82,452.64</b>

#### Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May, 2012.
- The Board of Directors have recommended a final dividend of ₹ 4 per equity share ( 40 % ) subject to the approval of the Shareholders.
- For the First Time in the Financial Year 2011-12, 'Pursuant to the Notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs, amending the accounting standard 11, the Company has exercised the option as per para 46 A inserted in the standard and Accordingly the Foreign Exchange Loss on Long Term Foreign Currency monetary items relating to the aquisition of depreciable asset an amount of ₹ 208.68 Lacs is capitalised as cost of Fixed Assets. The Company has provided additional amount of depreciation of ₹ 28.27 Lacs.
- The Company did not have any investor complaints pending as on 1st January, 2012 and as on 31st March, 2012. One complaint was received and disposed off during the quarter ended on 31st March, 2012.
- Previous Year's figures have been regrouped and reclassified, wherever necessary.

Place : **Mumbai**  
Date : **11th May, 2012**

Visit us at : **www.nilkamal.com, www.at-home.co.in**  
E-Mail for further information: **finance@nilkamal.com**

By Order of the Board  
For **Nilkamal Limited**  
sd/-  
**Sharad V. Parekh**  
Managing Director

**Nilkamal Moulding a Bright Future**  
**'@home' The Mega Home Store**