



## NILKAMAL LIMITED

Registered Office: Survey No. 354/2, Near Rakholi Bridge,  
Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).  
CIN:L25209DN1985PLC000162



### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

(₹ in Laacs)

**PART I**

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended 31/03/2015	Quarter Ended 31/12/2014	Quarter Ended 31/03/2014	Current Year ended 31/03/2015	Previous Year ended 31/03/2014	Current Year ended 31/03/2015	Previous Year ended 31/03/2014
		Audited (Refer note 6)	Unaudited	Audited (Refer note 6)	Audited	Audited	Audited	Audited
1	Income From Operations							
	(a) Net Sales / Incomes from Operations (Net of Excise Duty)	48,814.23	41,897.62	45,808.67	177,799.63	164,025.55	188,781.47	173,455.80
	(b) Other Operating Income	212.62	202.71	225.51	866.29	881.74	677.40	720.87
	Total Income from operations (net)	49,026.85	42,100.33	46,034.18	178,665.92	164,907.29	189,458.87	174,176.67
2	Expenses							
	(a) Cost of materials consumed	15,694.65	16,393.58	17,874.05	68,761.69	59,732.86	73,304.20	63,695.02
	(b) Purchase of stock-in-trade	10,145.00	10,901.18	10,921.86	43,028.16	42,683.20	44,439.68	44,235.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,684.41	(1,104.02)	777.65	1,498.62	1,915.76	1,521.19	1,932.55
	(d) Employee benefits expense	2,848.37	2,862.65	2,459.23	11,293.51	10,539.54	12,336.90	11,526.64
	(e) Depreciation and amortisation expense	1,216.35	1,376.28	1,201.58	5,375.67	4,892.22	5,742.37	5,223.29
	(f) Other expenses	10,793.01	9,933.28	9,775.64	40,084.20	35,541.23	42,236.57	37,078.97
	Total Expenses	45,381.79	40,362.95	43,010.01	170,041.85	155,304.81	179,580.91	163,691.51
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	3,645.06	1,737.38	3,024.17	8,624.07	9,602.48	9,877.96	10,485.16
4	Other Income	199.91	280.55	9.47	624.96	352.65	456.14	355.66
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3,844.97	2,017.93	3,033.64	9,249.03	9,955.13	10,334.10	10,840.82
6	Finance Cost	694.71	857.65	979.72	3,197.56	4,142.47	3,251.07	4,250.77
7	Profit from ordinary activities after finance costs and but before Exceptional Items (5-6)	3,150.26	1,160.28	2,053.92	6,051.47	5,812.66	7,083.03	6,590.05
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	3,150.26	1,160.28	2,053.92	6,051.47	5,812.66	7,083.03	6,590.05
10	Tax Expense	981.74	313.91	641.10	1,805.36	1,809.51	1,957.02	1,832.69
11	Net Profit from Ordinary Activities after Tax (9-10)	2,168.52	846.37	1,412.82	4,246.11	4,003.15	5,126.01	4,757.36
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit for the Year (11-12)	2,168.52	846.37	1,412.82	4,246.11	4,003.15	5,126.01	4,757.36
14	Adjustment for Minority Interest	-	-	-	-	-	78.34	52.86
15	Net Profit after Minority Interest (13-14)	2,168.52	846.37	1,412.82	4,246.11	4,003.15	5,047.67	4,704.50
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	47,751.25	44,782.45	51,005.15	47,183.73
18	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	14.53	5.67	9.47	28.45	26.83	33.83	31.53
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	14.53	5.67	9.47	28.45	26.83	33.83	31.53

PART II		Standalone					Consolidated	
Sr. No	Particulars	Quarter Ended 31/03/2015	Quarter Ended 31/12/2014	Quarter Ended 31/03/2014	Current Year ended 31/03/2015	Previous Year ended 31/03/2014	Current Year ended 31/03/2015	Previous Year ended 31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding:							
	a) Number of shares	5,352,518	5,352,524	5,485,543	5,352,518	5,485,543	5,352,518	5,485,543
	b) Percentage of Shareholding	35.87%	35.87%	36.76%	35.87%	36.76%	35.87%	36.76%
2	Promoters and Promoter Group Shareholding							
	(a) Pledged/ Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non -encumbered							
	- Number of Shares	9,570,007	9,570,001	9,436,982	9,570,007	9,436,982	9,570,007	9,436,982
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.13%	64.13%	63.24%	64.13%	63.24%	64.13%	63.24%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ In Lacs)

Particulars	Standalone					Consolidated	
	Quarter Ended 31/03/2015	Quarter Ended 31/12/2014	Quarter Ended 31/03/2014	Current Year ended 31/03/2015	Previous Year ended 31/03/2014	Current Year ended 31/03/2015	Previous Year ended 31/03/2014
	<b>Audited (Refer note 6)</b>	<b>Unaudited</b>	<b>Audited (Refer note 6)</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>1 Segment Revenue</b>							
(a) Plastics	42,510.27	36,363.90	38,894.92	154,549.24	137,580.75	161,468.00	143,304.66
(b) Lifestyle Furniture, Furnishings & Accessories	5,964.21	5,259.37	5,860.17	21,749.56	21,881.30	21,749.56	21,881.30
(c) Others	835.71	826.36	1,473.00	3,515.32	6,482.93	7,853.74	10,402.69
Total	49,310.19	42,449.63	46,228.09	179,814.12	165,944.98	191,071.30	175,588.65
Less: Inter Segment Revenue	283.34	349.30	193.91	1,148.20	1,037.69	1,612.43	1,411.98
Net Income from Operations	49,026.85	42,100.33	46,034.18	178,665.92	164,907.29	189,458.87	174,176.67
<b>2 Segment Results</b>							
(a) Plastics	4,468.64	2,171.07	3,541.53	11,101.42	11,384.32	11,888.84	11,854.64
(b) Lifestyle Furniture, Furnishings & Accessories	(376.28)	(79.93)	43.41	(946.22)	191.82	(946.22)	191.82
(c) Others	30.87	48.76	(129.59)	19.43	(261.27)	391.95	115.05
Total	4,123.23	2,139.90	3,455.35	10,174.63	11,314.87	11,334.57	12,161.51
Less:							
Interest & Finance Charges (Net)	694.71	857.65	979.72	3,197.56	4,142.47	3,251.07	4,250.77
Other Un-allocable expenditure net of un-allocable income	278.26	121.97	421.71	925.60	1,359.74	1,078.81	1,373.55
Total Profit before Tax	3,150.26	1,160.28	2,053.92	6,051.47	5,812.66	7,004.69	6,537.19
<b>3 Capital Employed [Segment Assets - Segment Liabilities]</b>							
(a) Plastics	57,896.06	60,211.70	64,024.78	57,896.06	64,024.78	60,671.69	66,872.53
(b) Lifestyle Furniture, Furnishings & Accessories	8,103.44	9,640.59	9,302.11	8,103.44	9,302.11	8,103.44	9,302.11
(c) Others	2,028.71	2,429.79	2,824.40	2,028.71	2,824.40	4,024.48	4,422.67
(d) Unallocable	(18,784.71)	(24,475.08)	(29,876.59)	(18,784.71)	(29,876.59)	(20,302.21)	(31,921.33)

(a) "Plastics" includes Moulded plastic articles, Polymers and others (b) "Lifestyle Furniture, Furnishings and Accessories" includes Home Furniture, Home Furnishing and Accessories (c) "Others" includes Mattresses, Mass Housing etc.

**Standalone/Consolidated Statement of Assets & Liabilities**

(₹ In Laacs)

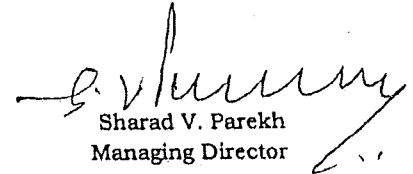
Sr. No	Particulars	Standalone		Consolidated	
		As at (Current Year end ) 31/03/2015	As at (Previous Year end) 31/03/2014	As at (Current Year end ) 31/03/2015	As at (Previous Year end) 31/03/2014
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	(a) Share capital	1,492.25	1,492.25	1,492.25	1,492.25
	(b) Reserves and surplus	47,751.25	44,782.45	51,005.15	47,183.73
	<b>Sub- total Shareholders' fund</b>	<b>49,243.50</b>	<b>46,274.70</b>	<b>52,497.40</b>	<b>48,675.98</b>
2	<b>Minority Interest</b>			622.14	538.46
3	<b>Non-current liabilities</b>				
	(a) Long term borrowings	4,394.16	9,282.00	4,394.16	9,332.58
	(b) Deferred tax liabilities (net)	1,577.80	2,430.45	1,687.00	2,497.88
	(c) Other long term liabilities	3,707.44	3,326.90	3,707.44	3,326.90
	(d) Long term provisions	696.02	679.70	839.40	789.80
	<b>Sub- total Non-current liabilities</b>	<b>10,375.42</b>	<b>15,719.05</b>	<b>10,628.00</b>	<b>15,947.16</b>
4	<b>Current Liabilities</b>				
	(a) Short term borrowings	12,523.90	17,599.17	12,721.38	17,759.13
	(b) Trade payables	9,532.38	9,415.69	9,911.70	10,157.74
	(c) Other current liabilities	8,082.05	8,405.10	8,431.97	8,813.50
	(d) Short term provisions	2,290.54	2,212.81	2,374.72	2,233.59
	<b>Sub- total current liabilities</b>	<b>32,428.87</b>	<b>37,632.77</b>	<b>33,439.77</b>	<b>38,963.96</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>92,047.79</b>	<b>99,626.52</b>	<b>97,187.31</b>	<b>104,125.56</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	28,503.74	33,473.43	30,720.98	35,947.05
	(b) Non-current investments	2,556.29	2,556.29	27.02	27.02
	(c) Long-term loans and advances	5,216.68	5,644.77	5,281.64	5,767.99
	(d) Other non-current assets	107.11	43.74	107.81	43.74
	<b>Sub- total Non-current assets</b>	<b>36,383.82</b>	<b>41,718.23</b>	<b>36,137.45</b>	<b>41,785.80</b>
2	<b>Current assets</b>				
	(a) Current investments			462.26	157.96
	(a) Inventories	27,666.90	30,063.49	29,236.05	31,583.24
	(b) Trade receivables	23,155.00	21,755.09	24,983.62	23,566.29
	(c) Cash and bank balance	820.26	1,805.23	2,124.21	2,555.38
	(d) Short-term loans and advances	3,597.60	3,696.41	3,826.75	3,977.88
	(e) Other current assets	424.21	588.07	416.97	499.01
	<b>Sub- total current assets</b>	<b>55,663.97</b>	<b>57,908.29</b>	<b>61,049.86</b>	<b>62,339.76</b>
	<b>TOTAL ASSETS</b>	<b>92,047.79</b>	<b>99,626.52</b>	<b>97,187.31</b>	<b>104,125.56</b>

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th May, 2015. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with stock exchange and is available on the company's website.
- The Board of Directors have recommended a final dividend of ₹ 4.50/- per equity share (45%) subject to the approval of the Shareholders.
- Schedule II of the Companies Act, 2013, which prescribes useful lives of the fixed assets, was effective from 1 April, 2014. Consequently, based on the technical evaluation, the Company has reassessed the useful lives of its fixed assets. For certain class of assets the useful lives are as prescribed in Schedule II and for other classes of assets, the useful lives are different from those prescribed in Schedule II. Consequent to the reduction in the useful lives, based on transitional provision given in Schedule II, ₹ 390.32 lacs (net of deferred tax impact ₹ 198.95 lacs) has been adjusted against Opening Balance in general reserves. Had the Company continued with previously assessed useful lives, depreciation charge for the year would have been lower by ₹ 879.83 lacs.

- 4 The Company has adopted the principles of hedge accounting as set out in Accounting Standard (AS 30) on 'Financial Instruments: Recognition and Measurement', in respect of cross-currency interest rate swap to hedge its foreign currency risk and interest rate risk, which are not covered by the requirements of Accounting Standard (AS) 11 'The Effects of Changes in Foreign Exchange Rates'. Accordingly ₹ 20.05 Lacs being difference arising on fair valuation of outstanding derivatives as on 31st March, 2015 disclosed in Cash Flow Hedge Reserve in the balance sheet .
- 5 The Company did not have any investor complaints pending as on 1st January, 2015 and as on 31st March, 2015. Two complaints were received and disposed off during the quarter ended on 31st March, 2015.
- 6 Figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 7 Previous Year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board  
For Nilkamal Limited

  
Sharad V. Parekh  
Managing Director

Place : Mumbai.

Date : 12th May, 2015.

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