



NILKAMAL LIMITED



Registered Office: Survey No. 354/2, Near Rakholi Bridge,
Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).
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CIN:L25209DN1985PLC000162

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(₹ In Lacs)

PART I

| Sr. No | Particulars | Standalone | | | | | Consolidated | |
|--------|--|--------------------------|--------------------------|--------------------------|-------------------------------|--------------------------------|-------------------------------|--------------------------------|
| | | Quarter Ended 31/03/2016 | Quarter Ended 31/12/2015 | Quarter Ended 31/03/2015 | Current Year ended 31/03/2016 | Previous Year ended 31/03/2015 | Current Year ended 31/03/2016 | Previous Year ended 31/03/2015 |
| | | Audited (Refer note 3) | Unaudited | Audited (Refer note 3) | Audited | Audited | Audited | Audited |
| 1 | Income From Operations | | | | | | | |
| | (a) Net Sales / Incomes from Operations (Net of Excise Duty) | 49,999.98 | 42,600.27 | 48,814.23 | 1,86,013.85 | 1,77,799.63 | 1,99,600.21 | 1,88,781.47 |
| | (b) Other Operating Income | 278.89 | 241.91 | 212.62 | 1,013.02 | 866.29 | 730.90 | 677.40 |
| | Total Income from operations (net) | 50,278.87 | 42,842.18 | 49,026.85 | 1,87,026.87 | 1,78,665.92 | 2,00,331.11 | 1,89,458.87 |
| 2 | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 16,138.37 | 13,653.72 | 15,746.66 | 64,781.43 | 69,033.14 | 69,910.95 | 73,575.66 |
| | (b) Purchase of stock-in-trade | 9,531.97 | 11,094.28 | 10,145.00 | 43,744.70 | 43,028.16 | 45,481.62 | 44,439.68 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2,705.47 | (1,211.11) | 4,684.41 | (1,453.56) | 1,498.62 | (1,594.90) | 1,521.19 |
| | (d) Employee benefits expense | 3,443.14 | 3,666.70 | 2,848.37 | 13,479.97 | 11,293.51 | 14,842.78 | 12,336.90 |
| | (e) Depreciation and amortisation expense | 1,552.43 | 1,221.46 | 1,216.35 | 5,262.57 | 5,375.67 | 5,627.24 | 5,742.37 |
| | (f) Other expenses | 11,867.62 | 10,992.05 | 10,806.66 | 45,017.44 | 40,056.13 | 47,684.61 | 42,224.19 |
| | Total Expensees | 45,239.00 | 39,417.10 | 45,447.45 | 1,70,832.55 | 1,70,285.23 | 1,81,952.30 | 1,79,839.99 |
| 3 | Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2) | 5,039.87 | 3,425.08 | 3,579.40 | 16,194.32 | 8,380.69 | 18,378.81 | 9,618.88 |
| 4 | Other Income | 278.96 | 17.61 | 199.91 | 919.51 | 624.96 | 339.13 | 456.14 |
| 5 | Profit from ordinary activities before finance costs and Exceptional Items (3+4) | 5,318.83 | 3,442.69 | 3,779.31 | 17,113.83 | 9,005.65 | 18,717.94 | 10,075.02 |
| 6 | Finance Cost | 440.09 | 401.61 | 629.05 | 1,784.86 | 2,954.18 | 1,804.35 | 2,991.99 |
| 7 | Profit from ordinary activities after finance costs and but before Exceptional Items (5-6) | 4,878.74 | 3,041.08 | 3,150.26 | 15,328.97 | 6,051.47 | 16,913.59 | 7,083.03 |
| 8 | Exceptional Items | - | - | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before Tax (7-8) | 4,878.74 | 3,041.08 | 3,150.26 | 15,328.97 | 6,051.47 | 16,913.59 | 7,083.03 |
| 10 | Tax Expense | 1,613.70 | 1,021.93 | 981.74 | 4,940.21 | 1,805.36 | 5,390.44 | 1,957.02 |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 3,265.04 | 2,019.15 | 2,168.52 | 10,388.76 | 4,246.11 | 11,523.15 | 5,126.01 |
| 12 | Extra Ordinary Items (Net of Tax Expenses) | - | - | - | - | - | - | - |
| 13 | Net Profit for the Year (11-12) | 3,265.04 | 2,019.15 | 2,168.52 | 10,388.76 | 4,246.11 | 11,523.15 | 5,126.01 |
| 14 | Adjustment for Minority Interest | - | - | - | - | - | 191.50 | 78.34 |
| 15 | Net Profit after Minority Interest (13-14) | 3,265.04 | 2,019.15 | 2,168.52 | 10,388.76 | 4,246.11 | 11,331.65 | 5,047.67 |
| 16 | Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share) | 1,492.25 | 1,492.25 | 1,492.25 | 1,492.25 | 1,492.25 | 1,492.25 | 1,492.25 |
| 17 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | 57,006.00 | 47,751.25 | 61,129.75 | 51,005.15 |
| 18 | Earnings Per Share (EPS) | | | | | | | |
| | (a) Basic and diluted EPS before exceptional Item for the period (₹) | 21.88 | 13.53 | 14.53 | 69.62 | 28.45 | 75.94 | 33.83 |
| | (b) Basic and diluted EPS after exceptional Item for the period (₹) | 21.88 | 13.53 | 14.53 | 69.62 | 28.45 | 75.94 | 33.83 |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

| | Particulars | Standalone | | | | Consolidated | | |
|----------|--|-----------------------------|-----------------------------|-----------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
| | | Quarter Ended 31/03/2016 | Quarter Ended 31/12/2015 | Quarter Ended 31/03/2015 | Current Year ended 31/03/2016 | Previous Year ended 31/03/2015 | Current Year ended 31/03/2016 | Previous Year ended 31/03/2015 |
| | | Audited (Refer note 3) | Unaudited | Audited (Refer note 3) | Audited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | | | |
| | (a) Plastics | 43,763.84 | 36,481.14 | 42,510.27 | 1,61,282.59 | 1,54,549.24 | 1,68,771.13 | 1,61,468.00 |
| | (b) Lifestyle Furniture, Furnishings & Accessories | 6,018.29 | 5,962.96 | 5,964.21 | 23,804.73 | 21,749.56 | 23,804.73 | 21,749.56 |
| | (c) Others | 989.52 | 891.81 | 835.71 | 3,547.95 | 3,515.32 | 9,906.29 | 7,853.74 |
| | Total | 50,771.65 | 43,335.91 | 49,310.19 | 1,88,635.27 | 1,79,814.12 | 2,02,482.15 | 1,91,071.30 |
| | Less: Inter Segment Revenue | 492.78 | 493.73 | 283.34 | 1,608.40 | 1,148.20 | 2,151.04 | 1,612.43 |
| | Net Income from Operations | 50,278.87 | 42,842.18 | 49,026.85 | 1,87,026.87 | 1,78,665.92 | 2,00,331.11 | 1,89,458.87 |
| 2 | Segment Results | | | | | | | |
| | (a) Plastics | 6,863.98 | 4,483.15 | 4,444.38 | 20,597.99 | 11,017.40 | 21,834.88 | 11,789.12 |
| | (b) Lifestyle Furniture, Furnishings & Accessories | (896.60) | (172.72) | (417.68) | (1,192.87) | (1,105.58) | (1,192.87) | (1,105.58) |
| | (c) Others | 26.75 | (76.84) | 30.87 | (138.74) | 19.43 | 668.42 | 391.95 |
| | Total | 5,994.13 | 4,233.59 | 4,057.57 | 19,266.38 | 9,931.25 | 21,310.43 | 11,075.49 |
| | Less: | | | | | | | |
| | Interest & Finance Charges (Net) | 440.09 | 401.61 | 629.05 | 1,784.86 | 2,954.18 | 1,804.35 | 2,991.99 |
| | Other Un-allocable expenditure net of un-allocable income | 675.30 | 790.90 | 278.26 | 2,152.55 | 925.60 | 2,783.99 | 1,078.81 |
| | Total Profit before Tax | 4,878.74 | 3,041.08 | 3,150.26 | 15,328.97 | 6,051.47 | 16,722.09 | 7,004.69 |
| 3 | Capital Employed [Segment Assets Segment Liabilities] | | | | | | | |
| | (a) Plastics | 58,623.11 | 56,685.59 | 57,896.06 | 58,623.11 | 57,896.06 | 62,079.52 | 60,671.69 |
| | (b) Lifestyle Furniture, Furnishings & Accessories | 6,595.51 | 7,594.84 | 8,103.44 | 6,595.51 | 8,103.44 | 6,595.51 | 8,103.44 |
| | (c) Others | 1,782.50 | 1,912.25 | 2,028.71 | 1,782.50 | 2,028.71 | 4,139.30 | 4,024.48 |
| | (d) Unallocable | (8,502.87) | (10,207.65) | (18,784.71) | (8,502.87) | (18,784.71) | (10,192.33) | (20,302.21) |

(a) "Plastics" includes Moulded plastic articles, Polymers and others (b) "Lifestyle Furniture, Furnishings and Accessories" includes Home Furniture, Home Furnishing and Accessories (c) "Others" includes Storage system of Metal, Mattresses, Mass Housing etc.

Standalone/Consolidated Statement of Assets & Liabilities

(₹ In Lacs)

| Sr. No | Particulars | Standalone | | Consolidated | |
|----------|-------------------------------------|--|---|--|---|
| | | As at (Current Year end) 31/03/2016 | As at (Previous Year end) 31/03/2015 | As at (Current Year end) 31/03/2016 | As at (Previous Year end) 31/03/2015 |
| | | Audited | Audited | Audited | Audited |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders' Funds | | | | |
| | (a) Share capital | 1,492.25 | 1,492.25 | 1,492.25 | 1,492.25 |
| | (b) Reserves and surplus | 57,006.00 | 47,751.25 | 61,129.75 | 51,005.15 |
| | Sub- total Shareholders' fund | 58,498.25 | 49,243.50 | 62,622.00 | 52,497.40 |
| 2 | Minority Interest | | | 719.84 | 622.14 |
| 3 | Non-current liabilities | | | | |
| | (a) Long term borrowings | 879.21 | 4,394.16 | 879.21 | 4,394.16 |
| | (b) Deferred tax liabilities (net) | 948.62 | 1,577.80 | 1,055.27 | 1,687.00 |
| | (c) Other long term liabilities | 4,006.74 | 3,707.44 | 4,006.74 | 3,707.44 |
| | (d) Long term provisions | 499.61 | 696.02 | 698.24 | 839.40 |
| | Sub- total Non-current liabilities | 6,334.18 | 10,375.42 | 6,639.46 | 10,628.00 |
| 4 | Current Liabilities | | | | |
| | (a) Short term borrowings | 7,444.72 | 12,523.90 | 7,539.53 | 12,721.38 |
| | (b) Trade payables | 10,741.76 | 9,264.28 | 11,558.72 | 9,643.58 |
| | (c) Other current liabilities | 8,296.97 | 8,082.05 | 8,672.16 | 8,431.97 |
| | (d) Short term provisions | 2,402.66 | 2,290.54 | 2,687.78 | 2,374.72 |
| | Sub- total current liabilities | 28,886.11 | 32,160.77 | 30,458.19 | 33,171.55 |
| | TOTAL-EQUITY AND LIABILITIES | 93,718.54 | 91,779.69 | 1,00,439.49 | 96,919.19 |

| Sr. No | Particulars | Standalone | | Consolidated | |
|----------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|
| | | As at (Current Year end) 31/03/2016 | As at (Previous Year end) 31/03/2015 | As at (Current Year end) 31/03/2016 | As at (Previous Year end) 31/03/2015 |
| | | Audited | Audited | Audited | Audited |
| B | ASSETS | | | | |
| 1 | Non-current assets | | | | |
| | (a) Fixed assets | 26,145.88 | 28,503.74 | 28,074.32 | 30,720.98 |
| | (b) Non-current investments | 2,561.59 | 2,556.29 | 32.32 | 27.02 |
| | (c) Long-term loans and advances | 5,050.75 | 5,216.68 | 5,117.98 | 5,281.64 |
| | (d) Other non-current assets | 74.15 | 107.11 | 84.76 | 107.81 |
| | Sub- total Non-current assets | 33,832.37 | 36,383.82 | 33,309.38 | 36,137.45 |
| 2 | Current assets | | | | |
| | (a) Current investments | - | - | 1,066.08 | 462.26 |
| | (a) Inventories | 29,649.44 | 27,666.90 | 31,593.99 | 29,236.05 |
| | (b) Trade receivables | 25,758.83 | 22,886.90 | 28,553.34 | 24,715.50 |
| | (c) Cash and bank balance | 1,095.20 | 820.26 | 2,192.31 | 2,124.21 |
| | (d) Short-term loans and advances | 3,160.75 | 3,597.60 | 3,510.94 | 3,826.75 |
| | (e) Other current assets | 221.95 | 424.21 | 213.45 | 416.97 |
| | Sub- total current assets | 59,886.17 | 55,395.87 | 67,130.11 | 60,781.74 |
| | TOTAL-ASSETS | 93,718.54 | 91,779.69 | 1,00,439.49 | 96,919.19 |

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May, 2016. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with stock exchange and is available on the company's website.
- 2 During the year, the Company has declared and paid 1) first interim dividend of ₹ 2.50 per share on 5th November, 2015 2) Second interim dividend of ₹ 4.50 per share on 14th March, 2016.
- 3 Figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 4 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board
For Nilkamal Limited



Sharad V. Parekh
Managing Director

Place : Mumbai
Date : 14th May, 2016.

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