



# NILKAMAL LIMITED

Registered Office: Survey No. 354/2, Near Rakholi Bridge,  
Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).  
Website : www.nilkamal.com Email : investor@nilkamal.com  
CIN:L25209DN1985PLC000162



## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(₹ In Lakhs)

### PART I

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended 31/03/2017	Quarter Ended 31/12/2016	Quarter Ended 31/03/2016	Current Year ended 31/03/2017	Previous Year ended 31/03/2016	Current Year ended 31/03/2017	Previous Year ended 31/03/2016
		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited	Audited	Audited
1	Income							
	(a) Revenue from Operations	56,869.39	52,891.99	53,429.54	209,484.71	199,108.95	216,216.13	205,995.25
	(b) Other Income	182.18	384.96	280.16	1,201.22	945.86	331.19	325.77
	Total Income	57,051.57	53,276.95	53,709.70	210,685.93	200,054.81	216,547.32	206,321.02
2	Expenses							
	(a) Cost of materials consumed	17,952.69	16,890.00	16,361.99	68,501.30	65,156.85	70,769.83	67,475.24
	(b) Purchase of stock-in-trade	11,290.48	12,961.64	9,531.97	47,109.24	43,744.70	48,089.37	45,031.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,762.85	(1,119.59)	2,705.46	(2,950.35)	(1,453.56)	(2,905.14)	(1,448.83)
	(d) Excise duty	3,682.72	3,341.73	3,676.05	13,819.96	13,349.48	13,819.95	13,349.48
	(e) Employee benefits expense	3,713.36	3,533.78	3,452.45	14,565.46	13,501.94	15,456.80	14,335.33
	(f) Finance Cost	268.78	269.32	445.94	1,158.80	1,813.06	1,167.24	1,815.45
	(g) Depreciation and amortisation expense	1,155.39	1,222.29	1,566.09	4,881.70	5,306.25	5,054.40	5,501.39
	(h) Other expenses	12,621.34	12,366.37	11,079.82	46,708.14	43,170.01	47,816.69	44,253.20
	Total Expenses	52,447.61	49,465.54	48,819.77	193,794.25	184,588.73	199,269.14	190,312.88
3	Profit before exceptional items and Tax (1-2)	4,603.96	3,811.41	4,889.93	16,891.68	15,466.08	17,278.18	16,008.14
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit before Tax (3-4)	4,603.96	3,811.41	4,889.93	16,891.68	15,466.08	17,278.18	16,008.14
6	Tax Expense	1,382.69	987.11	1,617.57	5,046.28	4,987.66	5,363.97	5,156.46
7	Net Profit after Tax before share of profit of Joint ventures (5-6)	3,221.27	2,824.30	3,272.36	11,845.40	10,478.42	11,914.21	10,851.68
8	Share of Profit of Joint Ventures						519.43	744.84
9	Net Profit after Tax after share of profit of Joint ventures (7-8)	3,221.27	2,824.30	3,272.36	11,845.40	10,478.42	12,433.64	11,596.52
10	Profit attributable to non Controlling Interests						181.24	190.11
11	Profit after non Controlling Interests(9-10)	3,221.27	2,824.30	3,272.36	11,845.40	10,478.42	12,252.40	11,406.41
12	Other Comprehensive Income (net of tax)							
	-Items that will not reclassified to Profit or loss (net of tax)	16.60	(4.95)	(7.53)	1.75	(18.01)	10.65	(16.75)
	-Items that will be reclassified to Profit or loss (net of tax)	(0.91)	2.60	(1.63)	(7.10)	(6.87)	(7.10)	(6.87)
13	Total Comprehensive Income (net of tax) (11+12)	3,236.96	2,821.95	3,263.20	11,840.05	10,453.54	12,255.95	11,382.79
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
15	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	21.59	18.93	21.93	79.38	70.22	82.11	76.44
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	21.59	18.93	21.93	79.38	70.22	82.11	76.44



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ In Lakhs)

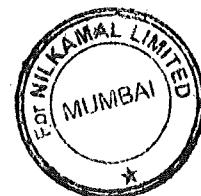
	Particulars	Standalone				Consolidated		
		Quarter Ended 31/03/2017	Quarter Ended 31/12/2016	Quarter Ended 31/03/2016	Current Year ended 31/03/2017	Previous Year ended 31/03/2016	Current Year ended 31/03/2017	Previous Year ended 31/03/2016
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited	Audited	Audited
1	<b>Segment Revenue</b>							
	(a) Plastics	51,454.66	47,667.44	47,970.14	188,451.07	177,140.86	195,182.49	184,027.16
	(b) Lifestyle Furniture, Furnishings & Accessories	5,884.63	5,783.10	5,952.18	23,294.40	23,576.49	23,294.40	23,576.49
	Total	57,339.29	53,450.54	53,922.32	211,745.47	200,717.35	218,476.89	207,603.65
	Less: Inter Segment Revenue	469.90	558.55	492.78	2,260.76	1,608.40	2,260.76	1,608.40
	Revenue from operations	56,869.39	52,891.99	53,429.54	209,484.71	199,108.95	216,216.13	205,995.25
2	<b>Segment Results</b>							
	(a) Plastics	5,051.54	3,809.20	6,360.31	17,663.84	19,166.78	18,742.21	20,183.09
	(b) Lifestyle Furniture, Furnishings & Accessories	46.15	89.08	(899.45)	318.96	(1,205.41)	318.96	(1,205.41)
	Total	5,097.69	3,898.28	5,460.86	17,982.80	17,961.37	19,061.17	18,977.68
	Less:							
	Interest & Finance Charges (Net)	268.78	269.32	445.94	1,158.80	1,813.06	1,167.24	1,815.45
	Other Un-allocable expenditure net of un-allocable income	224.95	(182.44)	124.99	(67.68)	682.23	615.75	1,154.09
	Total Profit before Tax	4,603.96	3,811.41	4,889.93	16,891.68	15,466.08	17,278.18	16,008.14
3	<b>Segment Assets</b>							
	(a) Plastics	90,078.26	86,861.55	78,823.28	90,078.26	78,823.28	94,007.02	83,464.25
	(b) Lifestyle Furniture, Furnishings & Accessories	9,503.89	11,713.16	10,325.48	9,503.89	10,325.48	9,503.89	10,325.48
	(c) Unallocable	3,704.29	4,356.45	4,612.37	3,704.29	4,612.37	5,802.20	5,983.58
4	<b>Segment Liabilities</b>							
	(a) Plastics	20,401.03	22,361.52	19,146.82	20,401.03	19,146.82	21,670.05	20,649.75
	(b) Lifestyle Furniture, Furnishings & Accessories	3,849.64	4,661.92	3,846.14	3,849.64	3,846.14	3,849.64	3,846.14
	(c) Unallocable	9,322.47	9,431.41	12,247.82	9,322.47	12,247.82	9,600.85	12,525.89
3	<b>Capital Employed [Segment Assets - Segment Liabilities]</b>							
	(a) Plastics	69,677.23	64,500.03	59,676.46	69,677.23	59,676.46	72,336.97	62,814.50
	(b) Lifestyle Furniture, Furnishings & Accessories	5,654.25	7,051.24	6,479.34	5,654.25	6,479.34	5,654.25	6,479.34
	(d) Unallocable	(5,618.18)	(5,074.96)	(7,635.45)	(5,618.18)	(7,635.45)	(3,798.64)	(6,542.31)

The Company has organized businesses into 2 categories viz Plastics and Lifestyle Furniture, Furnishings and Accessories. Accordingly the Company has reported its segmental results for these categories. This change complies with the Ind AS segment reporting principles and is made effective from 1 April 2016. The comparative figures for the previous periods for segment reporting have been restated to conform to the new segments.

**Standalone/Consolidated Statement of Assets & Liabilities**

(₹ In Lakhs)

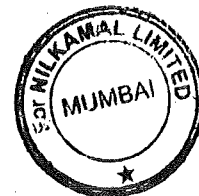
Sr. No	Particulars	Standalone		Consolidated	
		As at (Current Year end) 31/03/2017	As at (Previous Year end) 31/03/2016	As at (Current Year end) 31/03/2017	As at (Previous Year end) 31/03/2016
		Audited	Audited	Audited	Audited
I.	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) Property, Plant and Equipment	25,623.53	26,001.26	27,016.58	27,160.77
	(b) Capital work-in-Progress	3,198.59	451.37	3,198.59	451.37
	(c) Other Intangible Assets	18.92	91.36	57.27	115.96
	(d) Investments in Joint Ventures	-	-	3,803.03	3,407.01
	(e) Financial Assets				
	(i) Investments in Subsidiaries and Joint Ventures	2,529.28	2,529.27	-	-
	(ii) Other Investments	38.32	32.32	38.32	32.32
	(iii) Loans	2,286.93	2,333.70	2,286.93	2,333.70
	(iv) Others	282.44	498.94	282.44	498.94
	(f) Other Non-Current Assets	2,431.30	2,226.74	2,434.65	2,249.25
	<b>Total Non-Current Assets</b>	<b>36,409.31</b>	<b>34,164.96</b>	<b>39,117.81</b>	<b>36,249.32</b>



Sr. No	Particulars	Standalone		Consolidated	
		As at (Current Year end) 31/03/2017	As at (Previous Year end) 31/03/2016	As at (Current Year end) 31/03/2017	As at (Previous Year end) 31/03/2016
		Audited	Audited	Audited	Audited
2	<b>Current Assets</b>				
	(a) Inventories	32,627.33	29,399.66	33,604.69	30,460.48
	(b) Financial Assets				
	(i) Trade Receivables	29,002.24	25,758.83	30,095.79	26,908.55
	(ii) Cash and Cash Equivalents	522.75	658.33	1,329.01	1,281.32
	(iii) Bank Balances other than (ii) above	81.51	293.55	81.51	307.35
	(iv) Current Investments			315.81	912.17
	(v) Loans	565.26	564.91	565.26	564.91
	(vi) Other Financial Assets	64.17	31.82	64.17	76.91
	(c) Current Tax Assets (Net)	-	-	-	-
	(d) Other Current Assets	4,013.87	2,889.05	4,139.06	3,012.30
	<b>Total Current Assets</b>	<b>66,877.13</b>	<b>59,596.15</b>	<b>70,195.30</b>	<b>63,523.99</b>
	<b>TOTAL ASSETS</b>	<b>103,286.44</b>	<b>93,761.11</b>	<b>109,313.11</b>	<b>99,773.31</b>
II.	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	(a) Equity Share Capital	1,492.25	1,492.25	1,492.25	1,492.25
	(b) Other Equity	68,221.05	57,028.10	72,700.33	61,259.28
	<b>Equity attributable to equity holders of the Company</b>	<b>69,713.30</b>	<b>58,520.35</b>	<b>74,192.58</b>	<b>62,751.53</b>
	<b>Non-controlling Interests</b>			<b>723.07</b>	<b>720.90</b>
2	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	879.21	9.04	879.21
	(ii) Other Financial Liabilities	4,620.51	3,826.38	4,628.22	3,826.38
	(b) Provisions	571.57	499.61	730.93	661.32
	(c) Deferred Tax Liabilities (Net)	521.62	969.86	650.86	1,033.12
	(d) Other Non-Current Liabilities	280.06	180.36	280.06	180.36
	<b>Total Non-Current Liabilities</b>	<b>5,993.76</b>	<b>6,355.42</b>	<b>6,299.11</b>	<b>6,580.39</b>
3	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	8,280.56	7,444.72	8,280.56	7,444.72
	(ii) Trade Payables	10,928.63	10,741.76	11,140.76	11,190.85
	(iii) Other Financial Liabilities	2,329.60	4,746.95	2,335.39	4,747.02
	(b) Other Current Liabilities	3,609.34	3,550.02	3,797.75	3,721.35
	(c) Short-Term Provisions	2,099.17	2,026.57	2,099.17	2,026.56
	(d) Current Tax Liabilities (Net)	332.08	375.32	444.72	589.99
	<b>Total Current Liabilities</b>	<b>27,579.38</b>	<b>28,885.34</b>	<b>28,098.35</b>	<b>29,720.49</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>103,286.44</b>	<b>93,761.11</b>	<b>109,313.11</b>	<b>99,773.31</b>

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May, 2017. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with stock exchange and is available on the company's website.
- 2 The Board Of Directors have recommended a payment of final dividend for the financial year 2016-17 of ₹ 7/- (Rupees Seven only) per equity share of the face value of ₹ 10/- each. Thus total dividend paid during the financial year 2016-17 stands at ₹ 11/- (Rupees Eleven only) per equity share of the face value of ₹ 10/- each.



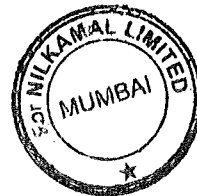
- 3 On 1 April 2016, the Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2015. Accordingly, the Financial results for the quarter and year ended 31st March, 2017 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended 31st March, 2016 have been restated in accordance with IND AS.
- 4 Reconciliation of Net Profit and Equity as previously reported (referred to as "Previous GAAP") and Ind-AS for the quarters / year are presented as under :

(₹ In Lakhs)

Nature of adjustments	Standalone			Consolidated	
	Net Profit Reconciliation		Equity Reconciliation	Net Profit Reconciliation	Equity Reconciliation
	Quarter Ended 31/03/2016	Previous Year ended 31/03/2016	Previous Year ended 31/03/2016	Previous Year ended 31/03/2016	Previous Year ended 31/03/2016
Net Profit / Equity Under Previous GAAP	3,265.03	10,388.76	58,498.25	11,331.65	63,341.84
Unwinding of discounted assets/liabilities	(3.02)	(13.08)	(120.88)	(13.18)	(120.98)
Depreciation and amortisation due to recognition of assets	13.11	148.32	148.32	147.58	147.58
Fair value (loss) / gain on financial instruments	(0.55)	12.26	(2.81)	12.26	(2.81)
Actuarial loss on defined benefit plans reclassified to other comprehensive income	7.53	18.01	18.01	18.81	18.81
Amortisation of loan processing fees	(5.86)	(28.39)	18.71	(28.39)	18.71
Deferred Tax impact of above adjustment	(3.88)	(47.46)	(21.24)	(47.45)	(21.23)
Deferred Tax impact on Consolidation				(14.86)	80.52
Dividend Tax adjustments					26.75
<b>Net Profit / Equity for the Period under Ind AS</b>	<b>3,272.36</b>	<b>10,478.42</b>		<b>11,406.41</b>	
Other Comprehensive Income	(9.16)	(24.88)	(18.01)	(23.62)	(16.75)
<b>Total Comprehensive Income/ Equity as per IND AS</b>	<b>3,263.20</b>	<b>10,453.54</b>	<b>58,520.35</b>	<b>11,382.79</b>	<b>63,472.43</b>

- 5 Figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

By order of the Board  
For Nilkamal Limited



*Sharad V. Parekh*  
Sharad V. Parekh  
Managing Director

Place : Mumbai.  
Date : 11th May, 2017.

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