



NILKAMAL LIMITED



Registered Office: Survey No. 354/2& 354/3, Near Rakholi Bridge,
Silvassa-Khanvel Road, Vasona, Silvassa (D & N H)-396230.
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CIN:L25209DN1985PLC000162

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

PART I

(₹ In Lacs)

Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2016	Quarter Ended 31/03/2016	Quarter Ended 30/06/2015	Previous Year ended 31/03/2016
		Unaudited	Unaudited (Refer note 1)	Unaudited (Refer note 1)	Unaudited (Refer note 1)
1	Income From Operations				
	(a) Incomes from Operations (Refer Note 3)	49,333.12	53,150.64	48,825.10	198,095.92
	(b) Other Operating Income	244.45	278.89	246.94	1,013.02
	Total Income from operations	49,577.57	53,429.53	49,072.04	199,108.94
2	Expenses				
	(a) Cost of materials consumed	17,808.57	16,138.37	19,366.56	64,781.44
	(b) Purchase of stock-in-trade	10,495.23	9,531.97	10,471.77	43,744.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,534.51)	2,705.46	(2,872.83)	(1,453.56)
	(d) Excise duty (Refer note 3)	3,510.50	3,676.05	3,521.85	13,349.48
	(d) Employee benefits expense	3,693.22	3,435.60	3,128.39	13,461.95
	(e) Depreciation and amortisation expense	1,242.11	1,566.09	1,236.98	5,306.25
	(f) Other expenses	10,773.71	11,331.74	10,229.15	43,608.49
	Total Expenses	44,988.83	48,385.28	45,081.87	182,798.75
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	4,588.74	5,044.25	3,990.17	16,310.19
4	Other Income	396.26	291.63	258.82	969.14
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	4,985.00	5,335.88	4,248.99	17,279.33
6	Finance Cost	325.29	445.96	514.11	1,813.25
7	Profit from ordinary activities after finance costs and but before Exceptional Items (5-6)	4,659.71	4,889.92	3,734.88	15,466.08
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	4,659.71	4,889.92	3,734.88	15,466.08
10	Tax Expense	1,492.69	1,617.57	1,181.70	4,987.66
11	Net Profit from Ordinary Activities after Tax (9-10)	3,167.02	3,272.35	2,553.18	10,478.42
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the Period (11-12)	3,167.02	3,272.35	2,553.18	10,478.42
14	Other Comprehensive Income	(4.95)	(7.53)	(3.49)	(18.01)
15	Total Comprehensive Income	3,162.07	3,264.82	2,549.69	10,460.41
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25

Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2016	Quarter Ended 31/03/2016	Quarter Ended 30/06/2015	Previous Year ended 31/03/2016
		Unaudited	Unaudited (Refer note 1)	Unaudited (Refer note 1)	Unaudited (Refer note 1)
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				57,028.12
18	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	21.22	21.93	17.11	70.22
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	21.22	21.93	17.11	70.22

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Standalone			
		Quarter Ended 30/06/2016	Quarter Ended 31/03/2016	Quarter Ended 30/06/2015	Previous Year ended 31/03/2016
		Unaudited	Unaudited (Refer note 1)	Unaudited (Refer note 1)	Unaudited (Refer note 1)
1	Segment Revenue				
	(a) Plastics	45,039.89	47,970.13	44,331.55	177,140.85
	(b) Lifestyle Furniture, Furnishings & Accessories	4,986.42	5,952.18	5,004.38	23,576.49
	Total	50,026.31	53,922.31	49,335.93	200,717.34
	Less: Inter Segment Revenue	448.74	492.78	263.89	1,608.40
	Income from Operations	49,577.57	53,429.53	49,072.04	199,108.94
2	Segment Results				
	(a) Plastics	5,372.28	6,897.93	4,740.14	20,627.46
	(b) Lifestyle Furniture, Furnishings & Accessories	(137.93)	(899.43)	(229.60)	(1,205.22)
	Total	5,234.35	5,998.50	4,510.54	19,422.24
	Less:				
	Interest & Finance Charges	325.29	445.96	514.11	1,813.25
	Other Un-allocable expenditure net of un-allocable income	249.35	662.62	261.55	2,142.91
	Total Profit before Tax	4,659.71	4,889.92	3,734.88	15,466.08
3	Capital Employed [Segment Assets -Segment Liabilities]				
	(a) Plastics	62,385.35	60,023.94	59,192.50	60,023.94
	(b) Lifestyle Furniture, Furnishings & Accessories	6,628.95	6,479.34	7,334.93	6,479.34
	(c) Unallocable	(7,333.22)	(7,982.91)	(14,782.09)	(7,982.91)

The Company has organized the businesses into 2 categories viz Plastics and Lifestyle Furniture, Furnishings and Accessories. Accordingly the Company has reported its segmental results for these categories. This change complies with the Ind AS segment reporting principles and is made effective from 1 April 2016. The comparative figures for the previous periods for segment reporting have been restated to conform to the new segments.

Notes :

- 1 On 1 April 2016, the Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2015. Accordingly, the Financial results for the quarter ended 30th June, 2016 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarters ended 31st March, 2016, 30th June, 2015 and the previous year ended 31st March, 2016 have been restated in accordance with IND AS. The financial results for the quarter ended 30th June, 2016 is reviewed by auditors, while results for the quarter ended 31st March, 2016 and 30th June, 2015 and year ended 31st March, 2016 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.
- 2 The above results were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 30th July, 2016.
- 3 Income from Operations has been presented in accordance with IND AS 18. Excise duty has been presented as an expense.
- 4 Reconciliation of Net Profit as previously reported (referred to as "Previous GAAP") and Ind-AS for the quarters / year are presented as under :

(` In Lacs)

Nature of adjustments	Quarter Ended 31/03/2016	Quarter Ended 30/06/2015	Previous Year ended 31/03/2016
Net Profit Under Previous GAAP	3,265.04	2,530.11	10,388.76
Unwinding of discounted assets/liabilities	(3.02)	(3.35)	(13.08)
Depreciation and amortisation due to recognition of assets	13.10	28.88	148.33
Fair value (loss) / gain on financial instruments	(0.55)	14.38	12.26
Actuarial loss on defined benefit plans reclassified to other comprehensive income	7.53	3.49	18.00
Amortisation of loan processing fees	(5.87)	(8.12)	(28.39)
Deferred Tax impact of above adjustment	(3.88)	(12.21)	(47.46)
Net Profit for the Period under Ind AS	3,272.35	2,553.18	10,478.42

- 5 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board



Sharad V. Parekh
Managing Director

Place : Mumbai.

Date : 30th July, 2016.

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