



NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3, Near Rakholi Bridge,
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CIN:L25209DN1985PLC000162

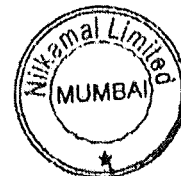
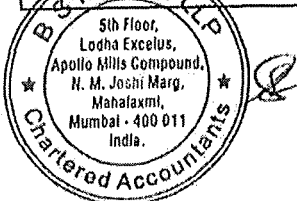


AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(₹ in Lakhs)

PART I

Sr. No	Particulars	Standalone				Consolidated		
		Quarter Ended 31/03/2018	Quarter Ended 31/12/2017	Quarter Ended 31/03/2017	Current Year ended 31/03/2018	Previous Year ended 31/03/2017	Current Year ended 31/03/2018	Previous Year ended 31/03/2017
		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited	Audited	Audited
1	Income							
	(a) Revenue from Operations (Refer Note 4)	59,606.23	52,281.33	56,875.30	210,795.62	209,484.71	216,083.78	
	(b) Other Income	193.59	27.55	182.18	773.62	1,201.22	368.62	
	Total Income	59,799.82	52,308.88	57,057.48	211,569.24	210,685.93	216,452.40	
2	Expenses							
	(a) Cost of materials consumed	20,907.82	20,023.33	18,073.71	72,858.69	68,943.75	74,762.22	
	(b) Purchase of stock-in-trade	11,501.21	10,073.49	11,290.48	44,352.00	47,109.24	45,336.79	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,786.06	(1,462.09)	1,762.85	(736.34)	(2,950.35)	(745.01)	
	(d) Excise duty	-	-	3,682.72	3,679.37	13,819.96	3,679.37	
	(e) Employee benefits expense	4,240.53	4,130.51	3,713.36	16,433.03	14,565.46	17,307.74	
	(f) Finance Cost	342.29	372.19	268.78	1,249.30	1,158.80	1,253.88	
	(g) Depreciation and amortisation expense	1,123.19	1,247.16	1,155.39	4,846.85	4,881.70	5,048.46	
	(h) Other expenses	14,638.94	12,886.01	12,506.23	51,010.73	46,265.69	51,798.46	
	Total Expenses	54,540.04	47,270.60	52,453.52	193,693.63	193,794.25	198,441.91	
3	Profit before exceptional items and Tax (1-2)	5,259.78	5,038.28	4,603.96	17,875.61	16,891.68	18,010.49	
4	Exceptional Items	-	-	-	-	-	-	
5	Profit before Tax (3-4)	5,259.78	5,038.28	4,603.96	17,875.61	16,891.68	18,010.49	
6	Tax Expense	1,877.74	1,729.82	1,382.69	6,165.06	5,046.28	6,295.39	
7	Net Profit after Tax -before share of profit of Joint ventures (5-6)	3,382.04	3,308.46	3,221.27	11,710.55	11,845.40	11,715.10	
8	Share of Profit of Joint Ventures	-	-	-	-	670.74	519.43	
9	Net Profit after Tax after share of profit of Joint ventures (7-8)	3,382.04	3,308.46	3,221.27	11,710.55	11,845.40	12,385.84	
10	Profit attributable to non Controlling Interests	-	-	-	-	38.88	181.24	
11	Profit after non Controlling Interests(9-10)	3,382.04	3,308.46	3,221.27	11,710.55	11,845.40	12,346.96	
12	Other Comprehensive Income (net of tax)							
	-Items that will not reclassified to Profit or loss	136.61	0.73	17.52	141.02	2.67	141.02	
	-Income tax effect on above	(47.28)	(0.25)	(0.92)	(48.80)	(0.92)	(48.80)	
	-Items that will be reclassified to Profit or loss (net of tax)	(5.28)	4.94	(0.91)	19.94	(7.10)	19.94	
	-Income tax effect on above	(6.90)	-	-	(6.90)	-	(6.90)	
	Share of Other Comprehensive Income in Joint Venture	-	-	-	-	4.13	7.98	
13	Total Comprehensive Income (net of tax) (11+12)	3,459.19	3,313.88	3,236.96	11,815.81	11,840.05	12,456.35	
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	
15	Other Equity	-	-	-	78,225.31	68,221.05	83,365.36	
16	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	22.66	22.17	21.59	78.48	79.38	82.74	
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	22.66	22.17	21.59	78.48	79.38	82.74	

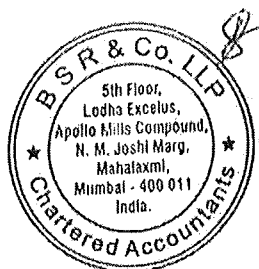


SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

	Particulars	Standalone					Consolidated	
		Quarter Ended 31/03/2018	Quarter Ended 31/12/2017	Quarter Ended 31/03/2017	Current Year ended 31/03/2018	Previous Year ended 31/03/2017	Current Year ended 31/03/2018	Previous Year ended 31/03/2017
1	Segment Revenue (Refer Note 4)	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited	Audited	Audited
	(a) Plastics	54,839.59	47,012.76	51,460.57	191,064.01	188,451.07	196,352.17	195,182.49
	(b) Lifestyle Furniture, Furnishings & Accessories	4,968.56	5,610.66	5,884.63	21,477.98	23,294.40	21,477.98	23,294.40
	Total	59,808.15	52,623.42	57,345.20	212,541.99	211,745.47	217,830.15	218,476.89
	Less: Inter Segment Revenue	201.92	342.09	469.90	1,746.37	2,260.76	1,746.37	2,260.76
	Revenue from operations	59,606.23	52,281.33	56,875.30	210,795.62	209,484.71	216,083.78	216,216.13
2	Segment Results							
	(a) Plastics	6,015.51	5,289.99	5,051.54	19,194.80	17,663.84	19,809.02	18,742.21
	(b) Lifestyle Furniture, Furnishings & Accessories	(47.65)	301.91	46.15	440.13	318.96	440.13	318.96
	Total	5,967.86	5,591.90	5,097.69	19,634.93	17,982.80	20,249.15	19,061.17
	Less:							
	Interest & Finance Charges (Net)	342.29	372.19	268.78	1,249.30	1,158.80	1,253.88	1,167.24
	Other Un-allocable expenditure net of un-allocable income	365.79	181.43	224.95	510.02	(67.68)	984.78	615.75
	Total Profit before Tax	5,259.78	5,038.28	4,603.96	17,875.61	16,891.68	18,010.49	17,278.18
3	Segment Assets							
	(a) Plastics	104,521.39	99,969.09	90,078.26	104,521.39	90,078.26	108,570.66	94,007.02
	(b) Lifestyle Furniture, Furnishings & Accessories	9,613.62	10,617.74	9,503.89	9,613.62	9,503.89	9,613.62	9,503.89
	(c) Unallocable	3,807.13	3,427.63	3,704.29	3,807.13	3,704.29	6,633.13	5,802.20
4	Segment Liabilities							
	(a) Plastics	23,492.85	19,179.54	20,401.03	23,492.85	20,401.03	24,959.15	21,670.05
	(b) Lifestyle Furniture, Furnishings & Accessories	3,792.33	4,112.38	3,849.64	3,792.33	3,849.64	3,792.33	3,849.64
	(c) Unallocable	10,939.40	14,464.39	9,322.47	10,939.40	9,322.47	11,208.32	9,600.85
5	Capital Employed [Segment Assets - Segment Liabilities]							
	(a) Plastics	81,028.54	80,789.55	69,677.23	81,028.54	69,677.23	83,611.51	72,336.97
	(b) Lifestyle Furniture, Furnishings & Accessories	5,821.29	6,505.36	5,654.25	5,821.29	5,654.25	5,821.29	5,654.25
	(c) Unallocable	(7,132.27)	(11,036.76)	(5,618.18)	(7,132.27)	(5,618.18)	(4,575.19)	(3,798.65)

During the current year, the Company has realigned certain business activities from Lifestyle Furniture, Furnishings & Accessories Segment to Plastics Segment, representing revenue of Rs 1,186 Lakhs (0.61% of total revenue from operations for the previous year). The amount being insignificant the management has not reclassified the previous year segment numbers.



Standalone/Consolidated Statement of Assets & Liabilities

(₹ In Lakhs)

Sr. No	Particulars	Standalone		Consolidated	
		As at (Current Year end)	As at (Previous Year end)	As at (Current Year end)	As at (Previous Year end)
		31/03/2018	31/03/2017	31/03/2018	31/03/2017
		Audited	Audited	Audited	Audited
I.	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	32,606.11	25,623.53	34,311.96	27,016.58
	(b) Capital work-in-Progress	878.40	3,198.59	878.40	3,198.59
	(c) Other Intangible Assets	62.23	18.92	92.98	57.27
	(d) Investments accounted using Equity Method	-	-	4,439.99	3,803.02
	(e) Financial Assets				
	(i) Investments in Subsidiaries and Joint Ventures	2,529.28	2,529.28	-	-
	(ii) Other Investments	38.32	38.32	38.32	38.33
	(iii) Loans	2,314.30	2,252.21	2,322.27	2,252.21
	(iv) Other Financial Assets	116.83	282.44	116.83	282.44
	(f) Other Non-Current Assets	2,203.94	2,466.02	2,203.94	2,469.37
	Total Non-Current Assets	40,749.41	36,409.31	44,404.69	39,117.81
2	Current Assets				
	(a) Inventories	36,860.34	32,627.33	37,938.05	33,604.69
	(b) Financial Assets				
	(i) Current Investments	-	-	191.16	315.81
	(ii) Trade Receivables	33,148.88	29,002.24	34,009.36	30,095.79
	(iii) Cash and Cash Equivalents	921.15	522.75	1,745.40	1,329.01
	(iv) Bank Balances other than (iii) above	219.66	81.51	295.67	81.51
	(v) Loans	736.72	565.26	736.72	565.26
	(vi) Other Financial Assets	31.74	64.17	31.80	64.17
	(c) Current Tax Assets (Net)	-	-	14.97	17.90
	(d) Other Current Assets	5,274.24	4,013.87	5,449.59	4,121.16
	Total Current Assets	77,192.73	66,877.13	80,412.72	70,195.30
	TOTAL ASSETS	117,942.14	103,286.44	124,817.41	109,313.11
II.	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share Capital	1,492.25	1,492.25	1,492.25	1,492.25
	(b) Other Equity	78,225.31	68,221.05	83,365.36	72,700.32
	Equity attributable to equity holders of the Company	79,717.56	69,713.30	84,857.61	74,192.57
	Non-controlling Interests			723.71	723.07
2	Non-current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	9.04
	(ii) Other Financial Liabilities	4,988.95	4,620.51	4,996.49	4,628.22
	(b) Provisions	536.65	571.57	720.24	730.93
	(c) Deferred Tax Liabilities (Net)	1,072.39	521.62	1,295.84	650.86
	(d) Other Non-Current Liabilities	348.37	280.06	348.37	280.06
	Total Non-Current Liabilities	6,946.36	5,993.76	7,360.94	6,299.11
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	9,290.75	8,280.56	9,316.61	8,280.56
	(ii) Trade Payables	16,883.02	10,928.63	17,105.60	11,140.77
	(iii) Other Financial Liabilities	1,429.18	2,329.60	1,429.18	2,335.39
	(b) Other Current Liabilities	2,250.06	3,609.34	2,574.86	3,795.75
	(c) Provisions	1,066.55	2,099.17	1,070.63	2,101.17
	(d) Current Tax Liabilities (Net)	358.66	332.08	378.27	444.72
	Total Current Liabilities	31,278.22	27,579.38	31,875.15	28,098.36
	TOTAL EQUITY AND LIABILITIES	117,942.14	103,286.44	124,817.41	109,313.11



Notes :

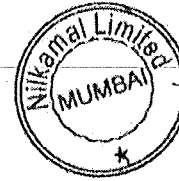
- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS ') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May, 2018. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with stock exchange and is available on the company's website.
- 3 The Board Of Directors have recommended a payment of final dividend for the financial year 2017-18 of ₹ 9/- (Rupees Nine only) per equity share of the face value of ₹ 10/- each. Thus total dividend paid during the financial year 2017-18 stands at ₹ 13/- (Rupees Thirteen only) per equity share of the face value of ₹10/- each.
- 4 According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter ended 31st March, 2017 & for the year ended 31st March, 2018 & 31st March, 2017 were and are reported inclusive of Excise Duty.

The Government of India has implemented Goods and Service Tax ('GST') from 1st July, 2017 replacing Excise duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter and financial year ended 31st March 2018 and 31st December, 2017 is reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Standalone					Consolidated	
	Quarter Ended 31/03/2018	Quarter Ended 31/12/2017	Quarter Ended 31/03/2017	Current Year ended 31/03/2018	Previous Year ended 31/03/2017	Current Year ended 31/03/2018	Previous Year ended 31/03/2017
Net Revenue from Operations	59,606.23	52,281.33	53,192.58	207,116.25	195,664.75	212,404.41	202,396.18

- 5 Figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 6 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

Place : Mumbai.
Date : 11th May, 2018



By order of the Board
For Nilkamal Limited

S. V. Parekh
Sharad V. Parekh
Managing Director

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