

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.nilkamal.com ● Visit us at : www.at-home.co.in

Date: 03-08-2018

Ref: BOD/AUG2018

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE : 523385

SYMBOL : NILKAMAL

Dear Sir,

Sub: Outcome of Board Meeting held on 3rd August, 2018 and Press Release on Results for the first quarter ended 30th June, 2018.

On the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on 3rd August, 2018 (commenced at 12:30 PM and concluded at 2:00 PM) have approved and taken on record the Unaudited Financial Results, alongwith the Limited Review Report, for the first quarter ended on 30th June, 2018.

The said Unaudited Financial Results, alongwith Limited Review Report, as aforesaid and the Press Release on results for the first quarter ended 30th June, 2018 are enclosed herewith.

You are requested to take the same on records pursuant to Regulation 33 of the Listing Regulations.

Thanking you,

Yours faithfully,
For Nilkamal Limited



Priti Dave
(Company Secretary)

Encl: a.a.

**NILKAMAL LIMITED**

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).

Website : www.nilkamal.com Email : investor@nilkamal.com

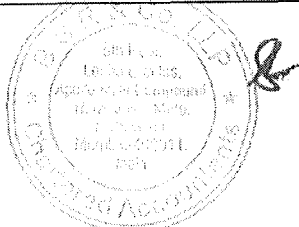
CIN:L25209DN1985PLC000162

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE, 2018**

(₹ In Lakhs)

PART I

Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2018	Quarter Ended 31/03/2018	Quarter Ended 30/06/2017	Previous Year ended 31/03/2018
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations (Refer Note 4)	57,178.61	59,606.23	52,438.77	2,10,795.62
	(b) Other Income	183.97	193.59	452.83	773.62
	Total Income	57,362.58	59,799.82	52,891.60	2,11,569.24
2	Expenses				
	(a) Cost of materials consumed	24,706.07	20,907.82	17,341.95	72,858.69
	(b) Purchase of stock-in-trade	12,186.61	11,501.21	10,659.47	44,352.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,434.34)	1,786.06	58.88	(736.34)
	(d) Excise duty	-	-	3,679.37	3,679.37
	(e) Employee benefits expense	4,483.79	4,240.53	4,016.49	16,433.03
	(f) Finance Cost	323.83	342.29	259.23	1,249.30
	(g) Depreciation and amortisation expense	1,208.29	1,123.19	1,176.46	4,846.85
	(h) Other expenses	13,748.36	14,638.94	12,375.16	51,010.73
	Total Expenses	53,222.61	54,540.04	49,567.01	1,93,693.63
3	Profit before exceptional items and Tax (1-2)	4,139.97	5,259.78	3,324.59	17,875.61
4	Exceptional Items	-	-	-	-
5	Profit before Tax (3-4)	4,139.97	5,259.78	3,324.59	17,875.61
6	Tax Expense (Refer Note 5)	1,069.26	1,877.74	1,087.37	6,165.06
7	Net Profit after Tax (5-6)	3,070.71	3,382.04	2,237.22	11,710.55
8	Other Comprehensive Income (net of tax)				
	-Items that will not reclassified to Profit or loss	35.26	136.61	2.94	141.02
	-Income tax effect on above	(12.20)	(47.28)	(1.02)	(48.80)
	-Items that will be reclassified to Profit or loss	15.54	(5.28)	26.03	19.94
	-Income tax effect on above	(5.38)	(6.90)	-	(6.90)
	Total Other Comprehensive Income (net of tax)	33.22	77.15	27.95	105.26
9	Total Comprehensive Income (net of tax) (7+8)	3,103.93	3,459.19	2,265.17	11,815.81
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25
11	Other Equity				78,225.31
12	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	20.58	22.66	14.99	78.48
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	20.58	22.66	14.99	78.48



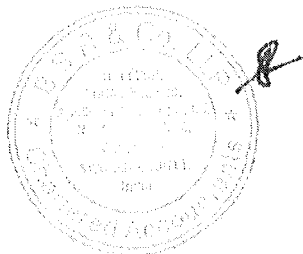
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Particulars	Standalone			
	Quarter Ended 30/06/2018	Quarter Ended 31/03/2018	Quarter Ended 30/06/2017	Previous Year ended 31/03/2018
	Unaudited	Audited (Refer note 6)	Unaudited	Audited
1 Segment Revenue (Refer Note 4)				
(a) Plastics	52,400.27	54,839.59	47,303.84	191,064.01
(b) Lifestyle Furniture, Furnishings & Accessories	4,921.08	4,968.56	5,603.18	21,477.98
Total	57,321.35	59,808.15	52,907.02	212,541.99
Less: Inter Segment Revenue	142.74	201.92	468.25	1,746.37
Revenue from operations	57,178.61	59,606.23	52,438.77	210,795.62
2 Segment Results				
(a) Plastics	4,575.78	6,015.51	3,255.52	19,194.80
(b) Lifestyle Furniture, Furnishings & Accessories	4.47	(47.65)	92.34	440.13
Total	4,580.25	5,967.86	3,347.86	19,634.93
Less:				
Interest & Finance Charges	323.83	342.29	259.23	1,249.30
Other Un-allocable expenditure net of un-allocable income	116.45	365.79	(235.96)	510.02
Total Profit before Tax	4,139.97	5,259.78	3,324.59	17,875.61
3 Segment Assets				
(a) Plastics	107,767.27	104,521.39	91,358.35	104,521.39
(b) Lifestyle Furniture, Furnishings & Accessories	10,504.55	9,613.62	9,622.24	9,613.62
(c) Unallocable	3,620.47	3,807.13	3,671.67	3,807.13
4 Segment Liabilities				
(a) Plastics	21,723.85	23,492.85	20,388.98	23,492.85
(b) Lifestyle Furniture, Furnishings & Accessories	4,405.24	3,792.33	4,475.75	3,792.33
(c) Unallocable	14,541.63	10,939.40	7,809.58	10,939.40
5 Capital Employed [Segment Assets - Segment Liabilities]				
(a) Plastics	86,043.42	81,028.54	70,969.37	81,028.54
(b) Lifestyle Furniture, Furnishings & Accessories	6,099.31	5,821.29	5,146.49	5,821.29
(c) Unallocable	(10,921.16)	(7,132.27)	(4,137.91)	(7,132.27)

Notes :

- The above unaudited results have been prepared in accordance with Indian Accounting Standards ('Ind AS ') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd Aug, 2018. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the company's website.



- 3 Effective 1st April 2018, the Company has adopted Ind AS 'Revenue from Contract with Customers'. The adoption of the Standard did not have material impact on the financial results of the Company.
- 4 The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July 2017, consequently revenue from operations for the quarters ended 30th June 2018 and 31st March 2018 is net of GST. However revenue for all other periods presented is inclusive of excise duty, where applicable. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below-

Particulars	Standalone			
	Quarter Ended 30/06/2018	Quarter Ended 31/03/2018	Quarter Ended 30/06/2017	Previous Year ended 31/03/2018
Net Revenue from Operations	57,178.61	59,606.23	48,759.40	207,116.25

- 5 Tax Expense of ₹1,069.26 lakhs is net of excess tax provision of ₹ 384.64 lakhs for earlier year as per assessment order received during the quarter.
- 6 Figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 7 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

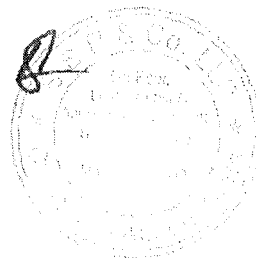


By order of the Board
For Nilkamal Limited

Sharad V. Parekh
Managing Director

Place : Mumbai.
Date : 3rd August, 2018.

Visit us at : www.nilkamal.com, www.at-home.co.in
E-Mail for further information : finance@nilkamal.com
Nilkamal Moulding a Bright future
'@home' The Mega Home Store



BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited Review Report

To the Board of Directors of Nilkamal Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Nilkamal Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 3 August 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W /W-100022



Sadashiv Shetty
Partner

Membership No: 048648

Mumbai
3 August 2018

@home®

Nilkamal Limited



Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 • E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.nilkamal.com • Visit us at : www.af-home.co.in

3rd August, 2018

Nilkamal Limited – Press Release on Q1 FY19 Results

Nilkamal Limited announces its Unaudited Financial Results for the First Quarter ended 30th June, 2018.

Financial Highlights

Growth in:-

Revenues by 17% (Volume by 13%)

EBIDT by 19%

Profit before Tax by 25%

Profit after tax by 37%

(₹ in Crore)

Particulars	Q1		Quarter ending	Previous Year
	FY 2019	FY 2018	31 st March, 2018.	ended 31 st March, 2018.
Net sales	571.79	487.59	596.06	2071.16
EBIDTA	56.72	47.60	67.25	239.72
PBT	41.40	33.25	52.60	178.76
PAT	30.71	22.37	33.82	117.11
Basic EPS	20.58	14.99	22.66	78.48
Cash EPS	28.67	22.88	30.30	111.06

Cntd..2

@home®

Nilkamal Limited



Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 • E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.nilkamal.com • Visit us at : www.at-home.co.in

--2--

During Q1 FY19, the Company's plastic business achieved turnover of ₹ 522.57 crores vis-à-vis ₹ 431.56 crores of corresponding quarter of previous year, rise of 21%, whereas the EBIDT recorded for Q1 FY 19 is ₹ 55.70 crores for the period under review as compared to ₹ 45.11 for Q1 FY18, a rise of 23.5%. The PBT of the said business for Q1 FY19 stood at ₹ 41.35 crores as against ₹ 32.32 crores of the Q1 FY18. The plastics business of the Company exhibited a volume growth of 13% and value growth of 21% respectively on a y-o-y basis. During the quarter under review challenges such as uptrend in the raw material prices alongwith volatility of crude prices generated a lot of business uncertainty. But inspite of the said headwinds, the Company remains quite optimistic for the growth in its business.

The Company's retail business '@home' achieved a sales of ₹ 49.21 crores against ₹ 56.03 crores, degrowth of 12% on a y-o-y basis and recorded PBT of ₹ 0.04 crores. The degrowth was majorly on account of increased sales during pre GST period in Q1 FY 18. All the stores, except one, has achieved profits at store level. Further the retail business "@home" has opened a new store at Indore under a franchise arrangement and is further in the process of opening few more stores under the said arrangement.

The Company's mattress business has achieved sales of ₹ 16.47crores as against as ₹ 11.72 crores of the Q1 FY18.

Capex spends of the Company for Q1 FY19 stood at ₹ 23.51 crores, which was towards building, moulds, plant & machineries and office & factory equipment etc.

Both the Company's Joint Venture companies viz. Nilkamal Bito Storage Systems Private Limited and Cambro Nilkamal Private Limited displayed a topline growth of 43% and showed a corresponding hike in their profits on y-o-y basis. Further there is a drop in the turnover of one of its subsidiary Company at Srilanka whereas the other Subsidiary Company at Ajman exhibited growth in its turnover alongwith profits.

Cntd..3



Nilkamal Limited



Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 • E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.nilkamal.com • Visit us at : www.at-home.co.in

--3--

About Nilkamal

Nilkamal Limited is an industry pioneer in the manufacturing business of moulded furniture and material handling products with diversified product profile across various segments along with a diversified customer base including household customers, industrial customers and retail buyers. It is also having its presence in the retail business of lifestyle furniture, furnishings and accessories under its brand '@home' & Nilkamal Mattresses.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

For Nilkamal Limited

Priti Dave
Company Secretary

