



30th July, 2016

Nilkamal Limited – Press Release on Q1 FY17 Results

Nilkamal Limited announced its Unaudited Financial Results for the First Quarter ended 30th June, 2016.

Financial Highlights

- ❖ EBIDT up by 13.50% to ₹ 62.26 crores on y-o-y basis.
- ❖ PAT stood at ₹ 31.66 Crores, up by 24% on y-o-y basis.
- ❖ Plastics business records volume and value growth of 5% and 2%.
- ❖ @home business continued to achieve cash profits.

(₹ in Crore)

Standalone Financial Highlights				
Particulars	Q1		Quarter ending 31 st March, 2016.	Previous Year ended 31 st March, 2016.
	FY 2017	FY 2016		
Total Income	495.78	490.72	534.30	1991.09
EBIDTA	62.27	54.86	69.02	225.86
PBT	46.60	37.35	48.90	154.66
PAT	31.67	25.53	32.72	104.78
Basic EPS	21.22	17.11	21.93	70.22
Cash EPS	29.54	25.39	32.42	105.78

Due to the inherent nature of the business of the Company, the figures of preceding quarter are not comparable.

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Nilkamal Limited



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Material Handling Division : Fax : (91-22) 2836 1923 / 2836 7891 ● E-mail : info@nilkamal.com
Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com ● Visit us at : www.nilkamal.com
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--2--

The Company has adopted Ind-AS from 1st April, 2015 with comparatives being restated. The financial impact on transition has been charged in the Opening Reserves as at 1st April, 2015 amounting to ₹ 0.50 crores. Further, restatement of result for the financial year 2015-16 resulted into increase in profit by ₹ 0.90 crores.

The first quarter witnessed a steady growth by recording a net sales of ₹ 460.67 crores, up by 1% on a y-o-y basis from ₹ 455.50 crores, and corresponding PAT during Q1 FY17 stood at ₹ 31.66 crores up from ₹ 25.53 crores of the Q1 FY16. The plastics business of the Company registered a volume and value growth of 5% and 2% respectively. This, along with the decrease in raw material consumption rate by 3.26%, resulted in increase in EBIDT by 1.63 % i.e. from ₹ 54.79 Crores to ₹ 61.84 Crores on a y-o-y basis. The Company further anticipates that the raw material prices shall remain range bound during the FY17.

During Q1 FY17, the Company has incurred a capital expenditure of ₹ 10.50 crores towards Moulds, Plant & Machineries, Office & Factory Equipment, Furniture & Fixtures, and Electrical Installation etc.

'@home' – the Company's retail business saw a jump of 232% in its E-commerce sales. The total turnover achieved by the said retail business for Q1 FY17 was ₹ 49.86 crores and it continued to achieve cash profits.

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--3--

Further, Q1 FY17 was profit driven for the Company's both the joint venture companies as well as its subsidiary companies. All the said companies performed as per the Management's anticipation.

About Nilkamal

Nilkamal Limited is an industry pioneer in the manufacturing business of moulded furniture and material handling products with diversified product profile across various segments along with a diversified customer base including household customers, industrial customers and retail buyers. It is also having its presence in the retail business of lifestyle furniture, furnishings and accessories under its brand '@home' & Nilkamal Mattresses.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

For NILKAMAL LIMITED


PRITI DAVE
COMPANY SECRETARY