

3rd February, 2015

Nilkamal Limited – Press Release on Q3 FY15 Results

Nilkamal Limited today announced its Unaudited Financial Results for the Third Quarter and nine months ended 31st December, 2014 showing growth in revenue, EBIDTA and profit after tax on a y-o-y basis.

(₹ in Crore)

Standalone Financial Highlights						
Particulars	Q3		Nine months		Quarter ending 30 th September, 2014.	Previous Year ended 31 st March, 2014.
	FY 2015	FY 2014	FY 2015	FY 2014		
Net Income	422.64	378.61	1301.86	1191.47	460.06	1654.77
EBIDTA	33.94	32.00	95.63	106.12	32.08	148.47
PBT	11.60	10.20	29.01	37.59	9.83	58.13
PAT	8.46	7.11	20.78	25.90	6.84	40.03
Basic EPS	5.67	4.76	13.92	17.36	4.59	26.83
Cash EPS	14.89	12.39	41.80	42.09	13.82	59.61

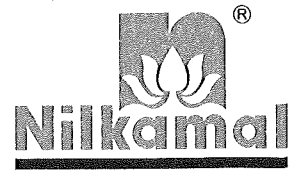
Performance of the Company for Q3 FY15

The economic conditions recently witnessed major positive changes and it is expected that the falling oil prices and dipping interests will give it a further boost. The quarter under review was a quarter driven by modest growth in the industry and your Company has also effectively posed stable margins.

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Nilkamal Limited



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The Company has registered EBIDTA of ₹ 33.94 crores during Q3 FY15, a rise of 6.06 % over the Q3 FY14 of ₹ 32.00 crores, whereas PAT stood at ₹ 8.46 crores, gradually picking up from ₹ 7.11 crores on y-o-y basis. During Q3 FY15, the plastics business of the Company has registered volume growth of 7% and value growth of 13%.

Since November, 2014, the price of raw material PP and PE are slashing downwards, thereby witnessing a drop of around 30% and 24% in their respective prices. On account of the said fall in the raw material prices, the Company will suffer inventory losses in the short run. However, the Company anticipates the prices of raw material to stabilize in the near future, which would help the Company to achieve improved sales volume and reap better profits.

The Company has opened a new store of lifestyle furniture, furnishing and accessories under its brand name '@home' at Chandigarh totaling to 20 stores across the country. The said business had recorded sales of ₹ 52.59 crores for Q3 FY15 up from ₹ 50.99 crores for Q3 FY14 and posted EBIDTA of ₹ 1.70 crores - a jump of 85% over the EBIDTA of ₹ 0.92 crores on y-o-y basis. For 9M FY15, the said business has achieved turnover of ₹ 157.85 crores as against turnover of ₹ 160.21 crores for 9M FY14.

The Company's Puducherry unit was awarded 1st prize in 'National Energy Conservation Award - 2014' in the Plastics Sector by the Ministry of Power, Government of India.

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Both the Company's Joint Venture companies viz Nilkamal Bito Storage Systems Private Limited and Cambro Nilkamal Private Limited as well as both the Company's subsidiary companies viz Nilkamal Eswaran Plastics Private Limited at Sri Lanka and Nilkamal Crates and Bins FZE at Ajman, UAE had performed to the Company's anticipation.

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

CERTIFIED TRUE COPY
For NILKAMAL LIMITED


PRITI DAVE
Company Secretary