

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 2681 8888 / 2836 1366
Material Handling Division : Fax : (91-22) 2836 1923 / 2836 7891 • E-mail : info@nilkamal.com
Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com • Visit us at : www.nilkamal.com
@home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.at-home.co.in

25th January, 2016

Nilkamal Limited – Press Release on Q3 FY16 Results

Nilkamal Limited today reported its financial performance for the quarter / nine months ended 31st December, 2015. Highlights of the unaudited results as compared to the corresponding quarter of previous year:

Financial Performance:

- '@home' records turnover growth of 13% on y-o-y basis, posting cash profits.
• EBIDT rose by 40% on y-o-y basis.
• Sustained PAT growth of 138% on y-o-y basis.
• Expansion at Company's Jammu plant completed.

(₹ in Crore)

Table with 7 columns: Particulars, Q3 (FY 2016, FY 2015), Nine months (FY 2016, FY 2015), Q2 FY 2016, FY 2015. Rows include Net Income, EBIDTA, PBT, PAT, Basic EPS, and Cash EPS.

Performance of the Company for Q3 FY16.

For the period under review, the Company marked a net income of ₹ 428.42 crores, an increase of 2% on a y-o-y basis from ₹ 421 crores. EBIDT rose from ₹ 33.24 crores to ₹ 46.64 crores on a y-o-y basis. Q3 FY16 was profit-led and has witnessed a sustained upward growth momentum in its profits. PAT for Q3 FY16 stood at ₹ 20.19 crores – an increase of 138% vis-à-vis PAT of ₹ 8.46 crores for Q3 FY15.

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The plastics division had recorded a value growth and volume de-growth of 1% each for Q3 FY16. The raw material prices have remained range bound as anticipated by the Company and showed a downward trend. The Company's net income for 9M FY16 grew by 5.48% from ₹ 1,296.39 crores to ₹ 1,367.48 crores, whereas EBIDTA grew by 65.20% from ₹ 93.86 crores to ₹ 155.05 crores. PAT achieved for 9M FY16 was ₹ 71.24 crores up from ₹ 20.78 crores for 9M FY15 – a jump of 243%. Further, the Company is steadily advancing on its path of implementation of transformative program for enhancing its strategic and operational excellence across all its businesses.

The Company has expended a total capital expenditure of ₹ 26.55 crores, out of which ₹ 9.50 crores was made towards the expansion of its Jammu plant, which has been completed during Q3 FY16 and has commissioned production thereat.

Further, the Company's retail business recorded a turnover growth of 13% on a y-o-y basis from ₹ 52.59 crores in Q3 FY15 to ₹ 59.63 crores in Q3 FY16. The Company's constant focus on E-commerce sales has paid off, which is reflected by a commendable jump of three times in its sales on a y-o-y basis, in short span of time and the Company is directing its efforts towards the same to tap further profits.

The Company's Indo-German Joint Venture viz Nilkamal Bito Storage Systems Private Limited witnessed a volume and value growth of 38% and 40% respectively while the other Joint Venture Company viz. Cambro Nilkamal Private Limited witnessed turnover growth of 40%, thus displaying continued growth.

Both the Company's subsidiary companies viz Nilkamal Eswaran Plastics Private Limited at Sri Lanka and Nilkamal Crates and Bins FZE at Ajman, UAE registered profitability as per Company's anticipation.

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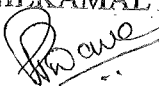
About Nilkamal

Nilkamal Limited is an industry pioneer in the manufacturing business of moulded furniture and material handling products with diversified product profile across various segments along with a diversified customer base including household customers, industrial customers and retail buyers. It is also having its presence in the retail business of lifestyle furniture, furnishings and accessories under its brand '@home' & Nilkamal Mattresses.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

For NILKAMAL LIMITED


PRITI DAVE
COMPANY SECRETARY