



CIN:- L25209DN1985PLC000162

Nilkamal Limited

Head Office : Nilkamal House, Plot No. 77/78, Street No. 14, M.I.D.C., Andheri (East), Mumbai - 400 093 INDIA. Tel. : (022) 2681 8888 / 2836 1366
 Material Handling Division : Fax : (91-22) 2836 1923 / 2836 7891 • E-mail : cratesafes@nilkamal.com
 Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com • Visit us at : www.nilkamal.com
 @home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.at-home.co.in

14th May, 2014**Nilkamal Limited – Press Release on FY 2013 - 14 Results****FY 2013 - 14 Financial Highlights:**

- ❖ Posted PBT of ₹ 58.13 Crores for FY14 – a growth of 33%.
- ❖ '@home' – the Company's retail business of Lifestyle furniture, furnishings and accessories - registered sales growth of 7% and posted profits.
- ❖ Board of Directors declares dividend of ₹ 4/- per equity share.

Nilkamal Limited today announces it's Audited Financial Results for the fourth quarter and year ended 31st March, 2014.

(₹ in Crore)

PARTICULARS	FINANCIAL HIGHLIGHTS					
	STANDALONE				CONSOLIDATED	
	Annual		Q4		Annual	
	FY 13-14	FY 12-13	FY 13-14	FY 12-13	FY 13-14	FY 12-13
Net Income	1654.77	1610.66	463.30	441.67	1752.62	1702.19
PAT	40.03	31.19	14.13	4.79	47.57	37.86
Basic EPS (₹)	26.83	20.90	9.47	3.21	31.53	24.89
Cash EPS (₹)	59.61	50.62	17.52	10.41	66.84	57.26
Book Value	310.10	287.56	--	--	326.19	298.13

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Performance of the Company for FY14

FY14 witnessed an underperformed economic scenario, which coupled with the volatility of the raw material prices, lead to lowered sales volume. However, the efficient management of resources and sales organization improvement together with focus on cost reduction helped the Company perk up its profitability levels.

For FY14, your Company achieved a turnover of ₹ 1,654.77 Crores up from ₹ 1,610.66 Crores of FY13, thus achieving value growth of 2%, while profits after tax increased from ₹ 31.19 Crores to ₹ 40.03 Crores - an increase of 28%.

@home-The mega home store

'@home' – the Company's retail division - posted net sales of ₹ 218.81 Crores for FY14, resulting in turnaround to attaining profits for FY14. The rationalization of store area and overheads, together with other initiatives of the Management helped the division come out of the Red.

Capital Expenditure

CapEx outflows during the year for the Company's plastic business stood at ₹ 26.22 Crores. A major portion of the same was spent on moulds, plants and Machineries. Capital expenditure for '@home' was ₹ 11.57 Crores.

Mattress Division

Company's mattress division witnessed a growth of 36% during FY 14 and was able to successfully create a network of around 500 dealers/ distributors. The said division is expected to generate profits during FY 15.

Mass Housing

FY 14 saw the completion of Company's Mass housing project at Ahemdabad, which helped the Company earn revenues of ₹ 53.00 crores over a span of two years.

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Subsidiaries and Joint Ventures

Nilkamal Bito Storage Systems Private Limited – the Indo German Joint Venture – displayed good performance and is on path of steady success. During FY14 it has bagged a number of large and prestigious orders, which resulted in its improved profitability. The other Joint Venture Company - Cambro Nilkamal Private Limited has also achieved profits for FY14 and has declared a final dividend of 40%.

The Company's subsidiary company at Ajman viz Nilkamal Crates and Bins- FZE, showed satisfactory performance, while the other subsidiary at Sri Lanka viz. Nilkamal Eswaran Plastics Private Limited performed as anticipated by the Company.

Future outlook

Inspite of the sluggish demand, volatility in raw material prices, slow paced inflation and the increased pressure of the unorganized market in the plastics sector, the Company has anticipates to come around more strongly in the FY15.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.



For Nilkamal Limited

S. V. Parekh
Sharad V. Parekh
Managing Director