



# NILKAMAL LIMITED

Registered Office: Survey No. 354/2, Near Rakholi Bridge,  
Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013.

(₹ In Lacs)

### PART I

Sr. No	Particulars	Standalone					Previous Year ended 31/03/2013
		Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income From Operations						
	(a) Net Sales / Incomes from Operations (Net of Duties and Levies)	42,051.61	38,768.72	38,046.52	80,820.33	77,121.69	1,60,025.96
	(b) Other Operating Income	233.58	231.51	215.38	465.09	510.27	1,039.92
	Total Income from operations (net)	42,285.19	39,000.23	38,261.90	81,285.42	77,631.96	1,61,065.88
2	Expenses						
	(a) Cost of materials consumed	14,666.31	14,612.05	15,508.33	29,278.36	31,555.17	63,697.20
	(b) Purchase of stock-in-trade	11,060.38	10,392.83	9,509.28	21,453.21	19,780.59	41,711.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	575.40	(344.33)	(1,401.95)	231.07	(2,902.30)	(3,608.00)
	(d) Employee benefits expense	2,637.64	2,766.44	2,514.54	5,404.08	5,051.52	10,163.02
	(e) Depreciation and amortisation expense	1,386.26	1,165.66	1,147.37	2,551.92	2,285.97	4,434.32
	(f) Other expenses	9,206.68	8,547.40	8,763.74	17,754.08	16,971.36	36,424.22
	Total Expenses	39,532.67	37,140.05	36,041.31	76,672.72	72,742.31	1,52,822.21
3	Profit from Operations before Other income, Finance Costs and Exceptional Items (1-2)	2,752.52	1,860.18	2,220.59	4,612.70	4,889.65	8,243.67
4	Other Income	124.08	123.90	71.22	247.98	103.27	418.97
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2,876.60	1,984.08	2,291.81	4,860.68	4,992.92	8,662.64
6	Finance Costs	1,053.64	1,067.97	947.18	2,121.61	2,079.43	4,297.46
7	Profit from ordinary activities after finance costs and but before Exceptional Items (5-6)	1,822.96	916.11	1,344.63	2,739.07	2,913.49	4,365.18
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1,822.96	916.11	1,344.63	2,739.07	2,913.49	4,365.18
10	Tax Expense	567.73	291.82	375.27	859.55	818.49	1,246.16
11	Net Profit from Ordinary Activities after Tax (9-10)	1,255.23	624.29	969.36	1,879.52	2,095.00	3,119.02
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,255.23	624.29	969.36	1,879.52	2,095.00	3,119.02
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						41,418.48
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before extraordinary Item (not annualised) for the period (₹)	8.41	4.18	6.50	12.60	14.04	20.90
	(b) Basic and diluted EPS after extraordinary Item (not annualised) for the period (₹)	8.41	4.18	6.50	12.60	14.04	20.90



PART II		Standalone					
Sr. No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Previous Year ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding:						
	a) Number of shares	54,85,543	56,42,140	56,42,140	54,85,543	56,42,140	56,42,140
	b) Percentage of Shareholding	36.76%	37.81%	37.81%	36.76%	37.81%	37.81%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non -encumbered						
	- Number of Shares	94,36,982	92,80,385	92,80,385	94,36,982	92,80,385	92,80,385
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.24%	62.19%	62.19%	63.24%	62.19%	62.19%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

		Standalone					
	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Previous Year ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Plastics	33,898.90	33,046.51	31,588.37	66,945.41	66,141.43	1,36,524.16
	(b) Lifestyle Furniture, Furnishings & Accessories	6,666.70	4,255.65	6,038.47	10,922.35	10,154.34	20,393.28
	(c) Others	2,016.14	1,887.79	948.95	3,903.93	2,025.89	5,430.23
	Total	42,581.74	39,189.95	38,575.79	81,771.69	78,321.66	1,62,347.67
	Less: Inter Segment Revenue	296.55	189.72	313.89	486.27	689.70	1,281.79
	Net Income from Operations	42,285.19	39,000.23	38,261.90	81,285.42	77,631.96	1,61,065.88
2	<b>Segment Results</b>						
	(a) Plastics	2,805.63	2,682.77	2,640.72	5,488.40	6,003.56	10,977.73
	(b) Lifestyle Furniture, Furnishings & Accessories	358.33	(269.05)	57.07	89.28	(286.68)	(749.30)
	(c) Others	30.98	(105.29)	(51.95)	(74.31)	(51.95)	(320.78)
	Total	3,194.94	2,308.43	2,645.84	5,503.37	5,664.93	9,907.65
	Less:						
	Interest & Finance Charges (Net)	1,053.64	1,067.97	947.18	2,121.61	2,079.43	4,297.46
	Other Un-allocable expenditure net of un-allocable income	318.34	324.35	354.03	642.69	672.01	1,245.01
	Total Profit before Tax	1,822.96	916.11	1,344.63	2,739.07	2,913.49	4,365.18
3	<b>Capital Employed [Segment Assets - Segment Liabilities]</b>						
	(a) Plastics	67,037.39	65,585.66	64,670.33	67,037.39	64,670.33	68,416.65
	(b) Lifestyle Furniture, Furnishings & Accessories	8,758.87	8,999.24	8,990.03	8,758.87	8,990.03	8,390.49
	(c) Others	2,637.99	3,253.42	2,170.82	2,637.99	2,170.82	2,840.25
	(d) Unallocated	(33,628.12)	(34,378.36)	(33,317.65)	(33,628.12)	(33,317.65)	(36,736.66)

The Company has reorganised its segment structure with effect from 1st April 2013 to better align to market needs. Accordingly, non-qualifying business segments including mass housing, mattresses etc. are disclosed as Other segment. Previous period segment figures are regrouped in accordance with the revised segment structure.



## Statement of Assets &amp; Liabilities

(₹ In Lacs)

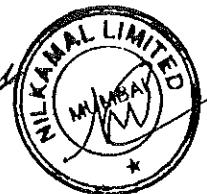
		As at (Current Half Year end ) 30/09/2013	As at (Previous Year end) 31/03/2013
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,492.25	1,492.25
	(b) Reserves & Surplus	43,313.88	41,418.48
	<b>Sub- total Shareholders' Fund</b>	<b>44,806.13</b>	<b>42,910.73</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	11,467.66	11,178.88
	(b) Deferred tax liabilities (net)	2,055.00	2,190.44
	(c) Other Long-term liabilities	3,251.64	3,237.35
	(c) Long-term provisions	803.86	759.15
	<b>Sub- total Non-current Liabilities</b>	<b>17,578.16</b>	<b>17,365.82</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	21,473.50	24,254.51
	(b) Trade Payables	9,215.93	9,429.03
	(c) Other current liabilities	8,433.38	6,844.45
	(d) Short-term provisions	1,360.11	1,889.28
	<b>Sub- total Current Liabilities</b>	<b>40,482.92</b>	<b>42,417.27</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,02,867.21</b>	<b>1,02,693.82</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets	34,385.16	34,242.49
	(b) Non-current investments	2,556.29	2,529.59
	(c) Long-term loans and advances	5,990.35	5,185.34
	<b>Sub- total Non-Current Assets</b>	<b>42,931.80</b>	<b>41,957.42</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current Investments	33,411.39	30,525.62
	(b) Inventories	18,431.86	22,974.17
	(c) Trade Receivables	2,552.92	2,448.99
	(d) Cash and Bank Balance	4,853.45	4,196.38
	(e) Short-term loans and advances	685.79	591.24
	(f) Other current assets	59,935.41	60,736.40
	<b>Sub- total Current Assets</b>	<b>59,935.41</b>	<b>60,736.40</b>
	<b>TOTAL-ASSETS</b>	<b>1,02,867.21</b>	<b>1,02,693.82</b>

## Notes :

- The above results which have been subjected to 'Limited Review' by the Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2013.
- The Company has adopted the principles of hedge accounting as set out in Accounting Standard (AS 30) on 'Financial Instruments: Recognition and Measurement', in respect of cross-currency interest rate swap to hedge its foreign currency risk & interest rate risk and which are not covered by the requirements of Accounting Standard (AS) 11 'The Effects of Changes in Foreign Exchange Rates'. Accordingly, net gain arising on fair valuation of outstanding derivatives as on 30<sup>th</sup> September, 2013 aggregating to ₹ 61.47 Lacs has been credited to Cash Flow Hedge Reserve.
- The Company did not have any investor complaints pending as on 1st July, 2013 and as on 30th September, 2013. Four complaint were received and disposed off during the quarter ended on 30th September, 2013.
- Previous Period's figures have been regrouped and reclassified, wherever necessary.

By order of the Board  
For Nilkamal Limited

Sharad V. Parekh  
Managing Director



Place : Mumbai.  
Date : 31st October, 2013.

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