



NILKAMAL LIMITED



Registered Office: Survey No. 354/2& 354/3, Near Rakholi Bridge,
Silvassa-Khanvel Road, Vasona, Silvassa (D & N H)-396230.
Website : www.nilkamal.com Email : investor@nilkamal.com
CIN:L25209DN1985PLC000162

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016.

PART I

(₹ In Lacs)

Sr. No	Particulars	Standalone					Previous Year ended 31/03/2016
		Quarter Ended 30/09/2016	Quarter Ended 30/06/2016	Quarter Ended 30/09/2015	Half Year Ended 30/09/2016	Half Year Ended 30/09/2015	
		Unaudited	Unaudited	Unaudited (Refer note 1)	Unaudited	Unaudited (Refer note 1)	
1	Income From Operations						
	(a) Incomes from Operations	49,944.66	49,333.12	50,903.20	99,277.78	99,751.94	198,101.57
	(b) Other Operating Income	204.01	244.45	245.27	448.46	468.58	1,007.37
	Total Income from operations	50,148.67	49,577.57	51,148.47	99,726.24	100,220.52	199,108.94
2	Expenses						
	(a) Cost of materials consumed	15,578.71	18,079.91	15,717.70	33,658.62	35,141.16	65,156.85
	(b) Purchase of stock-in-trade	12,361.88	10,495.23	12,646.68	22,857.11	23,118.45	43,744.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,059.08)	(2,534.51)	(75.08)	(3,593.59)	(2,947.92)	(1,453.56)
	(d) Excise duty	3,285.00	3,510.50	3,212.93	6,795.50	6,734.78	13,349.48
	(d) Employee benefits expense	3,606.68	3,693.22	3,234.75	7,299.90	6,363.15	13,461.95
	(e) Depreciation and amortisation expense	1,261.90	1,242.11	1,270.33	2,504.01	2,507.31	5,306.25
	(f) Other expenses	11,242.27	10,502.37	11,317.54	21,744.64	21,489.80	43,233.07
	Total Expenses	46,277.36	44,988.83	47,324.85	91,266.19	92,406.73	182,798.74
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	3,871.31	4,588.74	3,823.62	8,460.05	7,813.79	16,310.20
4	Other Income	240.69	396.26	388.77	636.95	647.58	969.14
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	4,112.00	4,985.00	4,212.39	9,097.00	8,461.37	17,279.34
6	Finance Cost	295.43	325.29	444.73	620.72	958.83	1,813.25
7	Profit from ordinary activities after finance costs and but before Exceptional Items (5-6)	3,816.57	4,659.71	3,767.66	8,476.28	7,502.54	15,466.09
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	3,816.57	4,659.71	3,767.66	8,476.28	7,502.54	15,466.09
10	Tax Expense	1,183.80	1,492.69	1,155.20	2,676.49	2,336.90	4,987.66
11	Net Profit from Ordinary Activities after Tax (9-10)	2,632.77	3,167.02	2,612.46	5,799.79	5,165.64	10,478.43
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,632.77	3,167.02	2,612.46	5,799.79	5,165.64	10,478.43
14	Other Comprehensive Income	(4.95)	(4.95)	(3.49)	(9.90)	(6.98)	(18.01)
15	Total Comprehensive Income	2,627.82	3,162.07	2,608.97	5,789.89	5,158.66	10,460.42
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						57,028.12
18	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	17.64	21.22	17.51	38.87	34.62	70.22
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	17.64	21.22	17.51	38.87	34.62	70.22

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Standalone					Previous Year ended 31/03/2016
		Quarter Ended 30/09/2016	Quarter Ended 30/06/2016	Quarter Ended 30/09/2015	Half Year Ended 30/09/2016	Half Year Ended 30/09/2015	
		Unaudited	Unaudited	Unaudited (Refer note 1)	Unaudited	Unaudited (Refer note 1)	Unaudited (Refer note 1)
1	Segment Revenue						
	(a) Plastics	44,291.99	45,039.89	44,803.46	89,331.88	89,135.01	177,140.85
	(b) Lifestyle Furniture, Furnishings & Accessories	6,640.25	4,986.42	6,703.02	11,626.67	11,707.41	23,576.49
	Total	50,932.24	50,026.31	51,506.48	100,958.55	100,842.42	200,717.34
	Less: Inter Segment Revenue	783.57	448.74	358.01	1,232.31	621.90	1,608.40
	Income from Operations	50,148.67	49,577.57	51,148.47	99,726.24	100,220.52	199,108.94
2	Segment Results						
	(a) Plastics	3,804.80	4,998.29	4,279.29	8,803.09	8,766.53	19,166.80
	(b) Lifestyle Furniture, Furnishings & Accessories	321.65	(137.93)	99.72	183.72	(129.88)	(1,205.22)
	Total	4,126.45	4,860.36	4,379.01	8,986.81	8,636.65	17,961.58
	Less:						
	Interest & Finance Charges	295.43	325.29	444.73	620.72	958.83	1,813.25
	Other Un-allocable expenditure net of un-allocable income	14.45	(124.64)	166.62	(110.19)	175.28	682.24
	Total Profit before Tax	3,816.57	4,659.71	3,767.66	8,476.28	7,502.54	15,466.09
3	Segment Assets						
	(a) Plastics	83,620.86	81,467.69	76,984.59	83,620.86	76,984.59	78,823.28
	(b) Lifestyle Furniture, Furnishings & Accessories	11,111.70	11,269.77	12,761.25	11,111.70	12,761.25	10,325.48
	(c) Unallocable	4,129.14	4,348.63	4,819.91	4,129.14	4,819.91	4,612.37
4	Segment Liabilities						
	(a) Plastics	19,947.69	19,194.84	16,642.54	19,947.69	16,642.54	19,146.83
	(b) Lifestyle Furniture, Furnishings & Accessories	4,364.58	4,640.82	5,045.86	4,364.58	5,045.86	3,846.14
	(c) Unallocable	10,247.98	11,569.35	18,540.55	10,247.98	18,540.55	12,247.80
5	Capital Employed [Segment Assets - Segment Liabilities]						
	(a) Plastics	63,673.17	62,272.85	60,342.05	63,673.17	60,342.05	59,676.46
	(b) Lifestyle Furniture, Furnishings & Accessories	6,747.12	6,628.95	7,715.39	6,747.12	7,715.39	6,479.34
	(c) Unallocable	(6,118.84)	(7,220.72)	(13,720.64)	(6,118.84)	(13,720.64)	(7,635.43)

The Company has organized the businesses into 2 categories viz Plastics and Lifestyle Furniture, Furnishings and Accessories. Accordingly the Company has reported its segmental results for these categories. This change complies with the Ind AS segment reporting principles and is made effective from 1 April 2016. The comparative figures for the previous periods for segment reporting have been restated to conform to the new segments.

Statement of Assets & Liabilities

(₹ In Lacs)

		As at (Current Half Year end) 30/09/2016	As at (Previous Year end) 31/03/2016
		Unaudited	Unaudited (Refer note 1)
A	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	25,407.59	26,001.26
	(b) Capital work in progress	479.23	451.37
	(c) Other Intangible assets	25.72	91.36
	(d) Financial Assets		
	(i) Investments	2,561.60	2,561.59
	(ii) Loans	2,157.31	2,333.70
	(iii) Others	368.13	498.94
	(e) Other Non-current Assets	3,229.12	2,226.75
	Total Non-current assets	34,228.70	34,164.97
	(2) Current assets		
	(a) Inventories	33,167.89	29,399.66
	(b) Financial Assets		
	(i) Trade Receivables	26,428.30	25,758.83
	(ii) Cash and cash equivalents	559.85	906.38
	(iii) Bank Balances other than above	113.79	116.93
	(iv) Loans	697.29	564.91
	(v) Others	1.54	1.09
	(c) Other Current assets	3,664.34	2,848.36
	Total Current assets	64,633.00	59,596.16
	Total Assets	98,861.70	93,761.13
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	1,492.25	1,492.25
	(b) Other Equity	62,809.20	57,028.12
	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	448.01	879.21
	(ii) Other financial liabilities	4,402.46	3,826.38
	(b) Provisions	603.20	499.61
	(c) Deferred tax liabilities (Net)	626.34	969.86
	(d) Other Non-current Liabilities	230.21	180.36
	Total Non-current liabilities	6,310.22	6,355.42
	(2) Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,358.20	7,444.72
	(ii) Trade Payable	11,710.94	10,741.76
	(iii) Other financial liabilities	1,630.22	2,626.57
	(b) Other Current Liabilities	5,104.34	5,670.40
	(c) Provisions	2,338.05	2,026.57
	(d) Current Tax Liabilities (Net)	1,108.28	375.32
	Total Current liabilities	28,250.03	28,885.34
	Total Equity and Liabilities	98,861.70	93,761.13

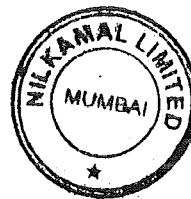
Notes :

- 1 On 1st April 2016, the Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2015. Accordingly, the Financial results for the quarter and half year ended 30th September, 2016 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter and half year ended 30th September, 2015 and the previous year ended 31st March, 2016 have been restated in accordance with IND AS. The financial results for the quarter and half year ended 30th September, 2016 is reviewed by auditors, while results for the quarter and Half year ended 30th September, 2015 and year ended 31st March, 2016 have not been audited or reviewed by the auditors and are compiled by the management after
- 2 The above results were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 5th November, 2016.
- 3 The Board Of Directors have approved a payment of interim dividend for the financial year 2016-17 of ₹ 4/- (Rupees Four only) per equity share of the face value of ₹ 10/- each. Record date for the purpose of payment of interim dividend is fixed as 12th November, 2016.
- 4 Reconciliation of Net Profit and Equity as previously reported (referred to as "Previous GAAP") and Ind-AS for the quarters / year are presented as under :

Nature of adjustments	Net Profit Reconciliation			Equity Reconciliation
	Quarter Ended	Half Year Ended	Previous Year ended	Previous Year ended
	30/09/2015	30/09/2015	31/03/2016	31/03/2016
Net Profit / Equity Under Previous GAAP	2,574.46	5,104.57	10,388.76	57,006.00
Unwinding of discounted assets/liabilities	(3.35)	(6.71)	(13.08)	(120.88)
Depreciation and amortisation due to recognition of assets	65.47	94.35	148.33	148.33
Fair value (loss) / gain on financial instruments	0.04	14.43	12.26	(2.81)
Actuarial loss on defined benefit plans reclassified to other comprehensive income	3.49	6.98	18.01	18.01
Amortisation of loan processing fees	(7.55)	(15.68)	(28.39)	18.71
Deferred Tax impact of above adjustment	(20.10)	(32.30)	(47.46)	(21.23)
Net Profit / Equity for the Period under Ind AS	2,612.46	5,165.64	10,478.43	
Other Comprehensive Income	(3.49)	(6.98)	(18.01)	(18.01)
Total Comprehensive Income/ Equity as per IND AS	2,608.97	5,158.66	10,460.42	57,028.12

- 5 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board



Sharad V. Parekh
Sharad V. Parekh
Managing Director

Place : Mumbai.
Date : 5th November, 2016.

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E-Mail for further information : finance@nilkamal.com
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