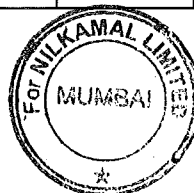


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016.

(₹ In Lacs)

PART I

Sr. No	Particulars	Standalone					
		Quarter Ended 31/12/2016	Quarter Ended 30/09/2016	Quarter Ended 31/12/2015	Nine Months Ended 31/12/2016	Nine Months Ended 31/12/2015	Previous Year ended 31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income From Operations						
	(a) Income from Operations	52,671.17	49,944.66	45,216.97	151,948.94	144,950.91	198,101.57
	(b) Other Operating Income	220.82	204.01	241.92	669.28	728.50	1,007.37
	Total Income from operations	52,891.99	50,148.67	45,458.89	152,618.22	145,679.41	199,108.94
2	Expenses						
	(a) Cost of materials consumed	16,889.99	15,578.71	13,653.72	50,548.61	48,794.87	65,156.85
	(b) Purchase of stock-in-trade	12,961.65	12,361.88	11,094.28	35,818.77	34,212.73	43,744.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,119.60)	(1,059.08)	(1,211.11)	(4,713.20)	(4,159.04)	(1,453.56)
	(d) Excise duty	3,341.73	3,285.00	2,938.65	10,137.23	9,673.43	13,349.48
	(d) Employee benefits expense	3,519.29	3,606.68	3,663.21	10,819.18	10,026.35	13,461.95
	(e) Depreciation and amortisation expense	1,222.29	1,261.90	1,232.84	3,726.30	3,740.16	5,306.25
	(f) Other expenses	12,389.76	11,242.27	10,635.28	34,134.42	32,125.15	43,233.27
	Total Expenses	49,205.11	46,277.36	42,006.87	140,471.31	134,413.65	182,798.94
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	3,686.88	3,871.31	3,452.02	12,146.91	11,265.76	16,310.00
4	Other Income	393.85	240.69	29.93	1,030.81	677.52	969.14
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	4,080.73	4,112.00	3,481.95	13,177.72	11,943.28	17,279.14
6	Finance Cost	269.32	295.43	408.32	890.03	1,367.12	1,813.05
7	Profit from ordinary activities after finance costs and but before Exceptional Items (5-6)	3,811.41	3,816.57	3,073.63	12,287.69	10,576.16	15,466.09
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	3,811.41	3,816.57	3,073.63	12,287.69	10,576.16	15,466.09
10	Tax Expense	987.11	1,183.80	1,033.20	3,663.59	3,370.10	4,987.66
11	Net Profit from Ordinary Activities after Tax (9-10)	2,824.30	2,632.77	2,040.43	8,624.10	7,206.06	10,478.43
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,824.30	2,632.77	2,040.43	8,624.10	7,206.06	10,478.43
14	Other Comprehensive Income	(4.96)	(4.95)	(3.48)	(14.86)	(10.47)	(18.01)
15	Total Comprehensive Income	2,819.34	2,627.82	2,036.95	8,609.24	7,195.59	10,460.42
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						57,028.12
18	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	18.93	17.64	13.67	57.79	48.29	70.22
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	18.93	17.64	13.67	57.79	48.29	70.22



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Standalone					Previous Year ended 31/03/2016
		Quarter Ended 31/12/2016	Quarter Ended 30/09/2016	Quarter Ended 31/12/2015	Nine Months Ended 31/12/2016	Nine Months Ended 31/12/2015	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue						
	(a) Plastics	47,667.44	44,291.99	40,035.72	136,999.31	129,170.72	177,140.85
	(b) Lifestyle Furniture, Furnishings & Accessories	5,783.10	6,640.25	5,916.90	17,409.77	17,624.31	23,576.49
	Total	53,450.54	50,932.24	45,952.62	154,409.08	146,795.03	200,717.34
	Less: Inter Segment Revenue	558.55	783.57	493.73	1,790.86	1,115.62	1,608.40
	Income from Operations	52,891.99	50,148.67	45,458.89	152,618.22	145,679.41	199,108.94
2	Segment Results						
	(a) Plastics	3,809.21	3,804.80	4,039.96	12,612.29	12,806.48	19,166.79
	(b) Lifestyle Furniture, Furnishings & Accessories	89.08	321.65	(176.05)	272.80	(305.96)	(1,205.41)
	Total	3,898.29	4,126.45	3,863.91	12,885.09	12,500.52	17,961.38
	Less:						
	Interest & Finance Charges	269.32	295.43	408.32	890.03	1,367.12	1,813.05
	Other Un-allocable expenditure net of un-allocable income	(182.44)	14.45	381.96	(292.63)	557.24	682.24
	Total Profit before Tax	3,811.41	3,816.57	3,073.63	12,287.69	10,576.16	15,466.09
3	Segment Assets						
	(a) Plastics	86,861.55	83,620.86	74,875.83	86,861.55	74,875.83	78,823.28
	(b) Lifestyle Furniture, Furnishings & Accessories	11,713.16	11,111.70	13,061.02	11,713.16	13,061.02	10,325.48
	(c) Unallocable	4,356.45	4,129.14	4,287.19	4,356.45	4,287.19	4,612.37
4	Segment Liabilities						
	(a) Plastics	22,361.52	19,947.69	16,885.95	22,361.52	16,885.95	19,146.83
	(b) Lifestyle Furniture, Furnishings & Accessories	4,661.92	4,364.58	5,579.52	4,661.92	5,579.52	3,846.14
	(c) Unallocable	9,431.41	10,247.98	13,748.96	9,431.41	13,748.96	12,247.80
5	Capital Employed [Segment Assets - Segment Liabilities]						
	(a) Plastics	64,500.03	63,673.17	57,989.88	64,500.03	57,989.88	59,676.46
	(b) Lifestyle Furniture, Furnishings & Accessories	7,051.24	6,747.12	7,481.50	7,051.24	7,481.50	6,479.34
	(c) Unallocable	(5,074.96)	(6,118.84)	(9,461.77)	(5,074.96)	(9,461.77)	(7,635.43)

The Company has organized the businesses into 2 categories viz Plastics and Lifestyle Furniture, Furnishings and Accessories. Accordingly the Company has reported its segmental results for these categories. This change complies with the Ind AS segment reporting principles and is made effective from 1 April 2016. The comparative figures for the previous periods for segment reporting have been restated to conform to the new segments.



Notes :

- 1 On 1 April 2016, the Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2015. Accordingly, the Financial results for the quarter and nine months ended 31st December, 2016 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter and nine months ended 31st December, 2015 and the previous year ended 31st March, 2016 have been restated in accordance with IND AS. The above results has been subjected to Limited Review by the auditors.
- 2 The above results were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 24th January, 2017.
- 3 Reconciliation of Net Profit as previously reported (referred to as "Previous GAAP") and Ind-AS for the quarters / year are presented as under :

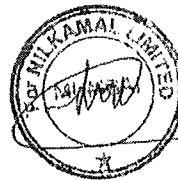
(₹ In Lacs)

Nature of adjustments	Net Profit Reconciliation		
	Quarter Ended 31/12/2015	Nine Months Ended 31/12/2015	Previous Year ended 31/03/2016
Net Profit / Equity Under Previous GAAP	2,019.15	7,123.72	10,388.76
Unwinding of discounted assets/liabilities	(3.35)	(10.06)	(13.08)
Depreciation and amortisation due to recognition of assets	40.88	135.23	148.33
Fair value (loss) / gain on financial instruments	(1.61)	12.81	12.26
Actuarial loss on defined benefit plans reclassified to other comprehensive income	3.48	10.46	18.01
Amortisation of loan processing fees	(6.85)	(22.53)	(28.39)
Deferred Tax impact of above adjustment	(11.27)	(43.58)	(47.46)
Net Profit / Equity for the Period under Ind AS	2,040.43	7,206.06	10,478.43

- 4 Previous Period's/Year's figures have been regrouped and reclassified, wherever necessary.

Place : Mumbai.

Date : 24th January, 2017.



By order of the Board
For Nilkamal Limited

Sharad V. Parekh
Sharad V. Parekh
Managing Director

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