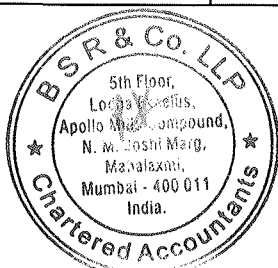


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(₹ In Lakhs)

PART I

Particulars	Standalone				Consolidated			
	Quarter Ended 30/06/2019	Quarter Ended 31/03/2019	Quarter Ended 30/06/2018	Previous Year ended 31/03/2019	Quarter Ended 30/06/2019	Quarter Ended 31/03/2019	Quarter Ended 30/06/2018	Previous Year ended 31/03/2019
	Unaudited	Audited (Refer note 5)	Unaudited	Audited	Unaudited	Unaudited (Refer note 5 & 6)	Unaudited (Refer note 6)	Audited
1 Income								
(a) Revenue from Operations	52,565.10	55,478.59	57,178.61	2,30,418.37	53,648.36	56,995.51	58,513.14	2,36,236.37
(b) Other Income	189.79	899.88	183.97	1,709.16	175.99	767.56	181.27	1,299.41
Total Income	52,754.89	56,378.47	57,362.58	2,32,127.53	53,824.35	57,763.07	58,694.41	2,37,535.78
2 Expenses								
(a) Cost of materials consumed	17,749.65	17,128.95	24,706.07	87,440.96	18,156.21	17,663.29	25,287.96	89,663.55
(b) Purchase of stock-in-trade	10,961.69	11,810.79	12,186.61	52,012.20	11,362.35	12,177.21	12,574.17	53,405.87
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	927.76	3,400.66	(3,434.34)	(3,649.41)	737.78	3,388.02	(3,738.89)	(3,866.68)
(d) Employee benefits expense	4,521.71	4,390.14	4,483.79	17,788.12	4,729.49	4,596.61	4,711.81	18,666.25
(e) Finance Cost	590.80	398.85	323.83	1,579.90	591.08	399.08	324.26	1,583.76
(f) Depreciation and amortisation expense	2,070.29	1,298.96	1,208.29	4,964.07	2,122.37	1,351.12	1,278.34	5,166.20
(g) Other expenses	11,317.45	13,487.67	13,748.36	56,123.27	11,578.17	13,587.04	13,986.72	57,027.55
Total Expenses	48,139.35	51,916.02	53,222.61	2,16,259.11	49,277.45	53,162.37	54,424.37	2,21,646.50
3 Profit before exceptional items and Share of Profit of Equity accounted Investee and Income Tax (1-2)	4,615.54	4,462.45	4,139.97	15,868.42	4,546.90	4,600.70	4,270.04	15,889.28
4 Exceptional Items	-	-	-	-	-	-	-	-
5 Profit before Share of Profit of Equity accounted Investee and Income Tax (3-4)	4,615.54	4,462.45	4,139.97	15,868.42	4,546.90	4,600.70	4,270.04	15,889.28
6 Share of Profit of Joint Ventures	-	-	-	-	179.79	95.09	188.89	705.93
7 Profit before Tax (5 + 6)	4,615.54	4,462.45	4,139.97	15,868.42	4,726.69	4,695.79	4,458.93	16,595.21
8 Tax Expense (Refer Note 4)	1,613.70	1,648.78	1,069.26	4,745.50	1,622.12	1,667.93	1,096.45	4,825.77
9 Net Profit after Tax (7-8)	3,001.84	2,813.67	3,070.71	11,122.92	3,104.57	3,027.86	3,362.48	11,769.44
10 Other Comprehensive Income (net of tax)								
-Items that will not reclassified to Profit or loss	(15.00)	(128.66)	35.26	(58.15)	(15.00)	(128.66)	35.26	(58.15)
-Income tax effect on above	5.19	44.53	(12.20)	20.12	5.19	44.52	(12.20)	20.12
-Items that will be reclassified to Profit or loss	44.19	(86.16)	15.54	(141.13)	44.19	(86.16)	15.54	(141.13)
-Income tax effect on above	(15.44)	30.11	(5.38)	56.22	(15.44)	30.11	(5.38)	56.22
Share of Other Comprehensive Income in Joint Venture	-	-	-	-	(1.27)	(1.00)	(1.27)	(5.09)
Total Other Comprehensive Income (net of tax)	18.94	(140.18)	33.22	(122.94)	17.67	(141.19)	31.95	(128.03)
11 Total Comprehensive Income (net of tax) (9+10)	3,020.78	2,673.49	3,103.93	10,999.98	3,122.24	2,886.67	3,394.43	11,641.41
12 Profit for the year attributable to :								
Equity Shareholder of the Company	3,001.84	2,813.67	3,070.71	11,122.92	3,106.94	3,005.17	3,358.70	11,733.31
Non-Controlling Interests	-	-	-	-	(2.37)	22.69	3.78	36.13
Other Comprehensive income (net of tax) attributable to:								
Equity Shareholder of the Company	18.94	(140.18)	33.22	(122.94)	17.67	(141.19)	31.95	(128.03)
Non-Controlling Interests	-	-	-	-	-	-	-	-

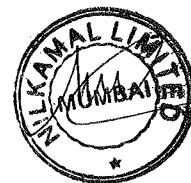


Particulars	Standalone				Consolidated			
	Quarter Ended 30/06/2019	Quarter Ended 31/03/2019	Quarter Ended 30/06/2018	Previous Year ended 31/03/2019	Quarter Ended 30/06/2019	Quarter Ended 31/03/2019	Quarter Ended 30/06/2018	Previous Year ended 31/03/2019
	Unaudited	Audited (Refer note 5)	Unaudited	Audited	Unaudited	Unaudited (Refer note 5 & 6)	Unaudited (Refer note 6)	Audited
Total Comprehensive income attributable to:								
Equity Shareholder of the Company	3,020.78	2,673.49	3,103.93	10,999.98	3,124.61	2,863.98	3,390.65	11,605.28
Non-Controlling Interests	-	-	-	-	(2.37)	22.69	3.78	36.13
13 Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
14 Other Equity				86,946.23				92,625.78
15 Earnings Per Share (EPS)								
(a) Basic and diluted EPS before exceptional Item for the	20.12	18.86	20.58	74.54	20.82	20.14	22.51	78.63
(b) Basic and diluted EPS after exceptional Item for the period (₹)	20.12	18.86	20.58	74.54	20.82	20.14	22.51	78.63

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended 30/06/2019	Quarter Ended 31/03/2019	Quarter Ended 30/06/2018	Previous Year ended 31/03/2019	Quarter Ended 30/06/2019	Quarter Ended 31/03/2019	Quarter Ended 30/06/2018	Previous Year ended 31/03/2019
	Unaudited	Audited (Refer note 5)	Unaudited	Audited	Unaudited	Unaudited (Refer note 5 & 6)	Unaudited (Refer note 6)	Audited
1 Segment Revenue								
(a) Plastics	47,471.05	50,731.95	52,400.27	2,09,732.24	48,554.31	52,248.87	53,734.80	2,15,550.24
(b) Lifestyle Furniture, Furnishings & Accessories	5,194.71	4,822.84	4,921.08	21,089.00	5,194.71	4,822.84	4,921.08	21,089.00
Total	52,665.76	55,554.79	57,321.35	2,30,821.24	53,749.02	57,071.71	58,655.88	2,36,639.24
Less: Inter Segment Revenue	100.66	76.20	142.74	402.87	100.66	76.20	142.74	402.87
Revenue from operations	52,565.10	55,478.59	57,178.61	2,30,418.37	53,648.36	56,995.51	58,513.14	2,36,236.37
2 Segment Results								
(a) Plastics	5,294.03	5,039.64	4,575.78	17,402.10	5,255.45	5,365.90	4,706.28	17,643.80
(b) Lifestyle Furniture, Furnishings & Accessories	30.07	(150.83)	4.47	126.32	30.07	(150.83)	4.47	126.32
Total	5,324.10	4,888.81	4,580.25	17,528.42	5,285.52	5,215.07	4,710.75	17,770.12
Less:								
Interest & Finance Charges	590.80	398.85	323.83	1,579.90	591.08	399.08	324.26	1,583.76
Other Un-allocable expenditure net of un-allocable income	117.76	27.51	116.45	80.10	147.54	215.29	116.45	297.08
Total Profit before Tax	4,615.54	4,462.45	4,139.97	15,868.42	4,546.90	4,600.70	4,270.04	15,889.28
3 Segment Assets								
(a) Plastics	1,12,448.32	1,07,554.83	1,07,767.27	1,07,554.83	1,16,166.03	1,11,474.13	1,11,580.84	1,11,474.13
(b) Lifestyle Furniture, Furnishings & Accessories	15,976.85	10,625.71	10,504.55	10,625.71	15,976.85	10,625.71	10,504.55	10,625.71
(c) Unallocable	11,786.99	3,850.54	3,620.47	3,850.54	15,369.35	7,271.90	7,009.43	7,271.90
4 Segment Liabilities								
(a) Plastics	31,135.75	21,856.46	21,723.85	21,856.46	32,373.68	23,226.66	24,045.39	23,226.66
(b) Lifestyle Furniture, Furnishings & Accessories	9,933.28	3,658.40	4,405.24	3,658.40	9,933.28	3,658.40	4,405.24	3,658.40
(c) Unallocable	10,221.34	8,077.74	14,541.63	8,077.74	10,509.49	8,368.65	13,882.05	8,368.65
5 Capital Employed [Segment Assets -Segment Liabilities]								
(a) Plastics	81,312.57	85,698.37	86,043.42	85,698.37	83,792.35	88,247.47	87,535.45	88,247.47
(b) Lifestyle Furniture, Furnishings & Accessories	6,043.57	6,967.31	6,099.31	6,967.31	6,043.57	6,967.31	6,099.31	6,967.31
(c) Unallocable	1,565.65	(4,227.20)	(10,921.16)	(4,227.20)	4,859.86	(1,096.75)	(6,872.62)	(1,096.75)



Notes :

- 1 The above unaudited results have been prepared in accordance with Indian Accounting Standards ('Ind AS ') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015
- 2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August, 2019. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the company's website.
- 3 The Company has adopted Ind AS 116 effective 1st April 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April 2019). This has resulted in recognising a right-of-use asset of ₹ 12,636.53 lakhs and corresponding lease liability of ₹ 14,108.69 lakhs. The difference of ₹ 956.99 lakhs (net of deferred tax asset created of ₹ 515.17 lakhs) has been adjusted to retained earnings.

In the statement of profit and loss for the current period, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expenses for the right- of -use asset and finance cost for interest accrued on lease liability. Therefore these expenses for the current period are not comparable to the previous periods disclosed. The adoption of this standard did not have any material impact on the profit for the period.

Reconciliation for the above effect on statement of profit and loss for the current period 30th June, 2019 as follows

Adjustment to increase / (decrease) in net profit	(₹ In Lakhs)		
	Quarter Ended 30th June 2019 Comparable basis	Changes due to IND AS 116 Increases/ (decrease)	Quarter Ended 30th June 2019 as reported
Other expenses	12,212.98	(895.53)	11,317.45
Finance costs	288.28	302.52	590.80
Depreciation	1,374.60	695.69	2,070.29
Profit before tax	4,718.22	(102.68)	4,615.54

- 4 During the quarter ended 30th June, 2018 and year ended 31st March, 2019 the Company has written back the tax provision of ₹ 384.64 lahs and ₹ 830.79 lakhs respectively pursuant to acceptance of its position in tax proceedings pertaining to earlier years.
- 5 Figures for the quarter ended 31 March, 2019 are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the standalone figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 6 The Consolidated financial results for the quarter ended 31st March, 2019 and 30th June, 2018 were not subjected to limited review by the statutory auditors and same has been prepared by the management.
- 7 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

Place : Mumbai.
Date : 6th August, 2019.



By order of the Board
For Nilkamal Limited

Sharad V. Parekh
Managing Director

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