



Nilkamal Limited



Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.nilkamal.com ● Visit us at : www.at-home.co.in

Date: 04-12-2019

Ref: BOD/NOV2019

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE: 523385

SYMBOL: NILKAMAL

Dear Sir,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,
For Nilkamal Limited

Priti Dave
(Company Secretary)
Encl: a.a.

Nilkamal Limited

Disclosure of Consolidated Related Party transactions and balances for the half year ended 30th September, 2019:

Names of related parties and description of relationship

I	Joint Ventures	Nilkamal Storage Systems Private Limited (Formerly known as Nilkamal Bito Storage Systems Private Limited) (Effective from 23 rd August, 2019 became wholly owned Subsidiary) Cambro Nilkamal Private Limited
II	Key Management Personnel	Mr. Vamanrai V. Parekh, Chairman Mr. Sharad V. Parekh, Managing Director Mr. Hiten V. Parekh, Joint Managing Director Mr. Manish V. Parekh, President and Executive Director – Furniture Mr. Nayan S. Parekh, President and Executive Director – Material Handling
		Independent Director:
		Mr. K. R. Ramamoorthy Mr. Mahendra V. Doshi Mr. Mufazzal S. Federal Mr. S. K. Palekar Ms. Hiroo Mirchandani Mr. Krishnamurthi Venkataramanan
III	Relatives of Key Management Personnel	Mr. Mihir H. Parekh
IV	Enterprise owned or significantly influenced by key Management Personnel or their relatives, where transactions have taken place	Nilkamal Crates & Containers M. Tech Industries Raga Plast Private Limited

Nilkamal Limited

Consolidated Related Party Disclosures (Continued):

(₹ in lakhs)

	Joint Venture	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Half Year ended 30th September, 2019					
Sales of Finished Goods / Others	768.65	-	-	212.09	980.75
Purchases of raw materials, intermediaries and finished goods	193.38	-	-	1488.28	1681.66
Paid for services and labour charges	-	-	-	68.37	68.37
Received for services & labour charges	15.76	-	-	-	15.76
Deputation Charges	8.01	-	-	-	8.01
Technical and Management Fees received	421.82	-	-	-	421.82
Dividend received	42.00	-	-	-	42.00
Purchase of fixed assets	127.48	-	-	-	127.48
Rent paid	-	-	-	154.90	154.90
Remuneration to Directors	-	931.46	-	-	931.46
Salary Paid	-	-	18.28	-	18.28
Corporate Social Responsibility (CSR) Expenses	-	-	-	-	-
Board & Audit Committee sitting fees	-	28.20	-	-	28.20
Reimbursement of Expenses	16.03	-	-	-	16.03
Rent Received	17.69	-	-	-	17.69
Balances Outstanding at the Half year ended 30th Sept, 2019:					
Deposits Receivable	-	-	-	720.00	720.00
Trade and Other Receivables	274.25	-	-	2.59	276.84
Other Payables	21.27	-	-	51.38	72.65

Note:

- The remuneration paid to key managerial personal excludes gratuity and compensated absences as the provision is computed for the Holding Company as a whole and separate figure are not available.
- The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured.