



NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).

Website : www.nilkamal.com Email : investor@nilkamal.com

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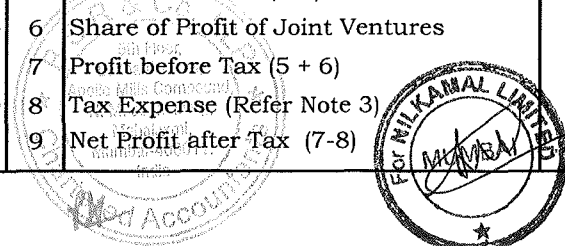


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019.

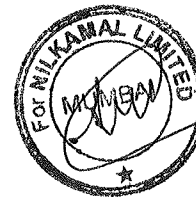
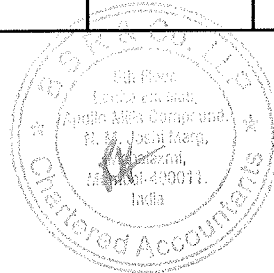
PART I

(₹ In Lakhs)

Standalone						Sr. No	Particulars	Consolidated											
Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Nine Months Ended 31/12/2019	Nine Months Ended 31/12/2018	Previous Year ended 31/03/2019			Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Nine Months Ended 31/12/2019	Nine Months Ended 31/12/2018	Previous Year ended 31/03/2019						
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
52,255.90	54,155.41	56,394.29	1,58,976.41	1,74,939.76	2,30,418.37	1	Income												
							(a) Revenue from Operations	58,329.27	57,596.05	57,892.84	1,69,573.68	1,79,240.86	2,36,236.37						
237.37	291.10	198.59	729.53	814.27	1,709.16		(b) Other Income	248.48	749.20	197.95	1,173.67	531.84	1,299.41						
52,493.27	54,446.51	56,592.88	1,59,705.94	1,75,754.03	2,32,127.53		Total Income	58,577.75	58,345.25	58,090.79	1,70,747.35	1,79,772.70	2,37,535.78						
						2	Expenses												
15,589.49	18,188.72	20,437.72	51,527.86	70,312.02	87,440.96		(a) Cost of materials consumed	18,367.92	19,679.34	21,090.75	56,203.47	72,000.26	89,663.55						
12,306.92	12,048.97	13,858.96	35,317.58	40,201.42	52,012.20		(b) Purchase of stock-in-trade	13,052.47	14,061.55	14,034.67	38,476.37	41,228.65	53,405.87						
306.03	(59.60)	(1,122.48)	1,174.19	(7,050.08)	(3,649.41)		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	403.86	(1,402.82)	(1,001.63)	(261.18)	(7,254.70)	(3,866.68)						
4,370.96	4,365.36	4,398.49	13,258.03	13,397.98	17,788.12		(d) Employee benefits expense	4,880.64	4,688.08	4,618.08	14,298.21	14,069.64	18,666.25						
607.29	601.49	406.68	1,799.58	1,181.05	1,579.90		(e) Finance Cost	617.60	609.02	408.88	1,817.70	1,184.67	1,583.76						
2,226.27	2,217.33	1,242.29	6,513.89	3,665.11	4,964.07		(f) Depreciation and amortisation expense	2,354.75	2,283.88	1,270.46	6,761.00	3,815.08	5,166.20						
13,382.28	12,460.33	13,803.51	37,171.33	42,640.53	56,123.27		(g) Other expenses	14,826.69	13,394.96	14,098.82	39,799.82	43,440.51	57,027.55						
48,789.24	49,822.60	53,025.17	1,46,762.46	1,64,348.03	2,16,259.11		Total Expenses	54,503.93	53,314.01	54,520.03	1,57,095.39	1,68,484.11	2,21,646.50						
3,704.03	4,623.91	3,567.71	12,943.48	11,406.00	15,868.42	3	Profit before exceptional items and Tax (1-2)	4,073.82	5,031.24	3,570.76	13,651.96	11,288.59	15,889.28						
-	-	-	-	-	-	4	Exceptional Items	-	-	-	-	-	-						
3,704.03	4,623.91	3,567.71	12,943.48	11,406.00	15,868.42	5	Profit before Tax (3-4)	4,073.82	5,031.24	3,570.76	13,651.96	11,288.59	15,889.28						
-	-	-	-	-	-	6	Share of Profit of Joint Ventures	136.52	214.15	225.51	530.46	610.85	705.93						
3,704.03	4,623.91	3,567.71	12,943.48	11,406.00	15,868.42	7	Profit before Tax (5 + 6)	4,210.34	5,245.39	3,796.27	14,182.42	11,899.44	16,595.21						
941.71	309.67	817.99	2,865.08	3,096.73	4,745.50	8	Tax Expense (Refer Note 3)	1,160.67	331.15	817.48	3,113.94	3,157.83	4,825.77						
2,762.32	4,314.24	2,749.72	10,078.40	8,309.27	11,122.92	9	Net Profit after Tax (7-8)	3,049.67	4,914.24	2,978.79	11,068.48	8,741.61	11,769.44						



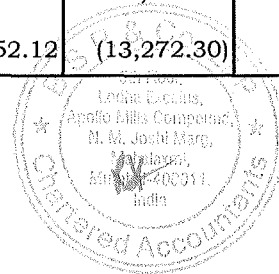
Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Nine Months Ended 31/12/2019	Nine Months Ended 31/12/2018	Previous Year ended 31/03/2019			Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Nine Months Ended 31/12/2019	Nine Months Ended 31/12/2018	Previous Year ended 31/03/2019
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(15.00)	(15.00)	-	(45.00)	70.51	(58.15)	10	Other Comprehensive Income (net of tax)	(21.35)	(13.73)	-	(50.08)	70.51	(58.15)
0.84	(1.22)	-	4.81	(24.40)	20.12		-Items that will not be reclassified to Profit or loss	2.69	(1.59)	-	6.29	(24.40)	20.12
26.54	(27.63)	(56.09)	43.10	(54.97)	(141.13)		-Income tax effect on above	26.54	(27.63)	(56.09)	43.10	(54.97)	(141.13)
(6.68)	(2.56)	26.50	(24.68)	26.11	56.22		-Items that will be reclassified to Profit or loss	(6.68)	(2.56)	26.50	(24.68)	26.11	56.22
							-Income tax effect on above	(4.89)	(0.91)	(1.54)	(7.07)	(4.08)	(5.09)
5.70	(46.41)	(29.59)	(21.77)	17.25	(122.94)		Share of Other Comprehensive Income in Joint Venture	(3.69)	(46.42)	(31.13)	(32.44)	13.17	(128.03)
2,768.02	4,267.83	2,720.13	10,056.63	8,326.52	10,999.98	11	Total Other Comprehensive Income (net of tax)	3,045.98	4,867.82	2,947.66	11,036.04	8,754.78	11,641.41
2,762.32	4,314.24	2,749.72	10,078.40	8,309.27	11,122.92	12	Total Comprehensive Income (net of tax) (9+10)	3,023.76	4,901.42	2,968.84	11,032.12	8,728.17	11,733.31
-	-	-	-	-	-		Profit for the year attributable to :	25.91	12.82	9.95	36.36	13.44	36.13
5.70	(46.41)	(29.59)	(21.77)	17.25	(122.94)		Equity Shareholder of the Company	(3.69)	(46.42)	(31.13)	(32.44)	13.17	(128.03)
-	-	-	-	-	-		Non-Controlling Interests	-	-	-	-	-	-
2,768.02	4,267.83	2,720.13	10,056.63	8,326.52	10,999.98		Other Comprehensive income (net of tax) attributable to:	3,020.07	4,855.00	2,937.71	10,999.68	8,741.34	11,605.28
-	-	-	-	-	-		Equity Shareholder of the Company	25.91	12.82	9.95	36.36	13.44	36.13
1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	13	Non-Controlling Interests	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
							Total Comprehensive income attributable to:						
							Equity Shareholder of the Company						
							Non-Controlling Interests						
							Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)						
							86,946.23						92,625.78
18.51	28.91	18.43	67.54	55.68	74.54	14	Other Equity	20.26	32.85	19.90	73.93	58.49	78.63
18.51	28.91	18.43	67.54	55.68	74.54	15	Earnings Per Share (EPS)	20.26	32.85	19.90	73.93	58.49	78.63
							(a) Basic and diluted EPS before exceptional Item for the period (₹)						
							(b) Basic and diluted EPS after exceptional Item for the period (₹)						



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Nine Months Ended 31/12/2019	Nine Months Ended 31/12/2018	Previous Year ended 31/03/2019			Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Nine Months Ended 31/12/2019	Nine Months Ended 31/12/2018	Previous Year ended 31/03/2019
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
46,217.51	48,448.89	50,683.06	1,42,137.45	1,59,000.26	2,09,732.24	1	Segment Revenue						
6,148.43	5,819.45	5,794.55	* 17,162.59	16,266.17	21,089.00		(a) Plastics	52,290.88	51,889.53	52,181.61	1,52,734.72	1,63,301.36	2,15,550.24
52,365.94	54,268.34	56,477.61	1,59,300.04	1,75,266.43	2,30,821.24		(b) Lifestyle Furniture, Furnishings & Accessories	6,148.43	5,819.45	5,794.55	17,162.59	16,266.17	21,089.00
110.04	112.93	83.32	323.63	326.67	402.87		Total	58,439.31	57,708.98	57,976.16	1,69,897.31	1,79,567.53	2,36,639.24
52,255.90	54,155.41	56,394.29	1,58,976.41	1,74,939.76	2,30,418.37		Less: Inter Segment Revenue	110.04	112.93	83.32	323.63	326.67	402.87
							Revenue from operations	58,329.27	57,596.05	57,892.84	1,69,573.68	1,79,240.86	2,36,236.37
4,333.22	5,159.08	3,883.72	14,786.33	12,362.47	17,402.10	2	Segment Results						
99.61	150.47	170.44	280.15	277.17	126.32		(a) Plastics	4,713.32	5,615.94	3,888.97	15,584.71	12,576.48	17,643.80
4,432.83	5,309.55	4,054.16	15,066.48	12,639.64	17,528.42		(b) Lifestyle Furniture, Furnishings & Accessories	99.61	150.47	170.44	280.15	277.17	126.32
607.29	601.49	406.68	1,799.58	1,181.05	1,579.90		Total	4,812.93	5,766.41	4,059.41	15,864.86	12,853.65	17,770.12
121.51	84.15	79.77	323.42	52.59	80.10		Less:						
							Interest & Finance Charges	617.60	609.02	408.88	1,817.70	1,184.67	1,583.76
							Other Un-allocable expenditure net of un-allocable income	121.51	126.15	79.77	395.20	380.39	297.08
3,704.03	4,623.91	3,567.71	12,943.48	11,406.00	15,868.42		Total Profit before Tax	4,073.82	5,031.24	3,570.76	13,651.96	11,288.59	15,889.28
1,13,311.62	1,13,918.88	1,12,163.60	1,13,311.62	1,12,163.60	1,07,554.83	3	Segment Assets						
15,536.96	15,186.07	11,416.74	15,536.96	11,416.74	10,625.71		(a) Plastics	1,28,822.43	1,29,495.64	1,16,084.54	1,28,822.43	1,16,084.54	1,11,474.13
13,339.05	11,803.97	3,588.98	13,339.05	3,588.98	3,850.54		(b) Lifestyle Furniture, Furnishings & Accessories	15,536.96	15,186.07	11,416.74	15,536.96	11,416.74	10,625.71
							(c) Unallocable	9,078.44	7,037.50	6,705.08	9,078.44	6,705.08	7,271.90
28,954.21	29,028.39	20,234.63	28,954.21	20,234.63	21,856.46	4	Segment Liabilities						
9,800.04	9,783.62	4,308.57	9,800.04	4,308.57	3,658.40		(a) Plastics	32,920.36	32,848.34	21,609.28	32,920.36	21,609.28	23,226.66
8,186.93	8,725.09	16,861.28	8,186.93	16,861.28	8,077.74		(b) Lifestyle Furniture, Furnishings & Accessories	9,800.04	9,783.62	4,308.57	9,800.04	4,308.57	3,658.40
							(c) Unallocable	8,842.15	9,373.77	17,074.33	8,842.15	17,074.33	8,368.65
84,357.41	84,890.49	91,928.97	84,357.41	91,928.97	85,698.37	5	Capital Employed [Segment Assets - Segment Liabilities]						
5,736.92	5,402.45	7,108.17	5,736.92	7,108.17	6,967.31		(a) Plastics	95,902.07	96,647.30	94,475.26	95,902.07	94,475.26	88,247.47
5,152.12	3,078.88	(13,272.30)	5,152.12	(13,272.30)	(4,227.20)		(b) Lifestyle Furniture, Furnishings & Accessories	5,736.92	5,402.45	7,108.17	5,736.92	7,108.17	6,967.31
							(d) Unallocable	236.29	(2,336.27)	(10,369.25)	236.29	(10,369.25)	(1,096.75)



Notes :

- 1 The above unaudited results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2020. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the company's website.
- 3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax for the nine months ended 31st December, 2019 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The full impact of this change has been recognized in the statement of Profit and Loss for the quarter ended 30th September, 2019.
- 4 The Company has adopted Ind AS 116 effective 1st April 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application, accordingly previous period information has not been restated.
In the statement of profit and loss for the current period, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expenses for the right- of -use asset and finance cost for interest accrued on lease liability. Therefore these expenses for the current period are not comparable to the previous periods disclosed. The adoption of this standard did not have any material impact on the profit for the period.

Reconciliation for the above effect on statement of profit and loss are as follows.

Adjustment to increase / (decrease) in net profit	Quarter Ended 31/12/2019			Nine Months Ended 30/09/2019		
	Comparable Basis Amount	Changes due to IND AS 116 Increases/ (decrease)	Amount as reported	Comparable Basis Amount	Changes due to IND AS 116 Increases/ (decrease)	Amount as reported
Other expenses	14,344.01	(961.73)	13,382.28	40,025.19	(2,853.86)	37,171.33
Finance costs	319.69	287.60	607.29	904.14	895.44	1,799.58
Depreciation	1,470.85	755.42	2,226.27	4,267.40	2,246.49	6,513.89
Profit before tax	3,785.32	(81.29)	3,704.03	13,231.55	(288.07)	12,943.48

- 5 The Consolidated financial results for the quarter and nine months ended 31st December, 2018 were not subjected to limited review by the statutory auditors and same has been prepared by the management.
- 6 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board
For Nilkamal Limited



[Signature]

Sharad V. Parekh
Managing Director

Place : Mumbai.
Date : 29th January, 2020.

Visit us at : www.nilkamal.com, www.at-home.co.in
E-Mail for further information : finance@nilkamal.com
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