

Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.nilkamal.com ● Visit us at : www.at-home.co.in

Date: 22-07-2020

Ref: BOD/JUN2020

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE : 523385

SYMBOL : NILKAMAL

Dear Sir,

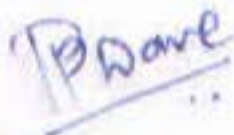
**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2020.

Please take the same on record.

Thanking you,

Yours faithfully,
For Nilkamal Limited



Priti Dave
(Company Secretary)
Encl: a.a.



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Disclosure of Consolidated Related Party transactions and balances for the half year ended 31st March, 2020

Names of related parties and description of relationship

I	Joint Ventures	Nilkamal Storage Systems Private Limited ceased to be joint venture effective from 22nd August 2019 (formerly known as Nilkamal BITO Storage Systems Private Limited) Cambro Nilkamal Private Limited
II	Key Management Personnel	Mr. Vamanrai V. Parekh, Chairman Mr. Sharad V. Parekh, Managing Director Mr. Hiten V. Parekh, Joint Managing Director Mr. Manish V. Parekh, President and Executive Director – Furniture Mr. Nayan S. Parekh, President and Executive Director – Material Handling Mr. Mihir H. Parekh, Executive Director (effective from 1 st February 2020)
		Independent Director:
		Mr. K. R. Ramamoorthy Mr. Mahendra V. Doshi Mr. Mufazzal S. Federal Mr. S. K. Palekar Ms. Hiroo Mirchandani Mr. Krishnamurthi Venkataraman
III	Relatives of Key Management Personnel	Mr. Mihir H. Parekh (effective from 1 st February, 2020 became Executive Director) Ms. Priyanka H. Gandhi
IV	Enterprise owned or significantly influenced by key Management Personnel or their relatives, where transactions have taken place	Nilkamal Crates & Containers M. Tech Industries Raga Plast Private Limited



Contd...2

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Consolidated Related Party Disclosures (Continued):

(₹ in lakhs)

	Joint Venture	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Half Year ended 31st March, 2020					
Sales of Finished Goods / Others	825.82	-	-	53.90	879.72
Purchases of raw materials, intermediaries and finished goods	77.30	-	-	1,290.42	1,367.72
Paid for services and labour charges	-	-	-	87.46	87.46
Technical and Management Fees received	234.23	-	-	-	234.23
Rent paid	-	-	-	154.90	154.90
Remuneration to Directors	-	514.50	-	-	514.50
Salary Paid	-	-	14.25	-	14.25
Board & Audit Committee sitting fees	-	24.40	-	-	24.40
Reimbursement of Expenses	12.10	-	-	-	12.10
Rent Received	13.09	-	-	-	13.09
Balances Outstanding as at 31st March, 2020					
Deposits Receivable	-	-	-	720.00	720.00
Trade and Other Receivables	316.37	-	-	18.95	335.32
Other Payables	27.88	-	-	95.98	123.86

Note:

- The remuneration paid to key managerial personal excludes gratuity and compensated absences as the provision is computed for the Holding Company as a whole and separate figures are not available.
- The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured.

