



NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3, Near Rakholi Bridge,

Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).

Website : www.nilkamal.com Email : investor@nilkamal.com

CIN:L25209DN1985PLC000162

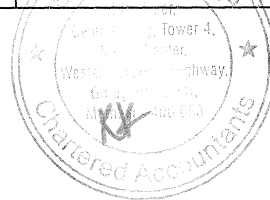


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020.

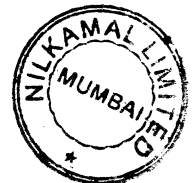
PART I

(IN LAKHS)

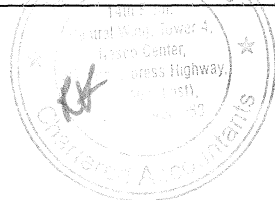
Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 30/09/2020	Quarter Ended 30/06/2020	Quarter Ended 30/09/2019	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Previous Year ended 31/03/2020			Quarter Ended 30/09/2020	Quarter Ended 30/06/2020	Quarter Ended 30/09/2019	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Previous Year ended 31/03/2020
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						1	Income						
49,205.78	22,347.74	54,155.41	71,553.52	106,720.51	208,147.38		(a) Revenue from Operations	53,434.11	25,134.18	57,596.05	78,568.29	111,244.41	225,719.18
818.68	143.97	291.10	962.65	492.16	1,088.74		(b) Other Income	869.41	163.70	749.20	1,033.11	925.19	1,441.89
50,024.46	22,491.71	54,446.51	72,516.17	107,212.67	209,236.12		Total Income	54,303.52	25,297.88	58,345.25	79,601.40	112,169.60	227,161.07
						2	Expenses						
16,274.01	6,842.88	18,188.72	23,116.89	35,938.37	67,708.38		(a) Cost of materials consumed	17,636.29	7,745.05	19,679.34	25,381.34	37,835.55	75,086.94
8,011.84	2,576.24	12,048.97	10,588.08	23,010.66	45,735.72		(b) Purchase of stock-in-trade	8,774.27	3,321.14	14,061.55	12,095.41	25,423.90	50,031.66
2,405.24	3,602.91	(59.60)	6,008.15	868.16	805.85		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,437.51	3,531.87	(1,402.82)	5,969.38	(665.04)	(413.49)
3,537.23	3,653.43	4,365.36	7,190.66	8,887.07	17,537.93		(d) Employee benefits expense	4,031.41	4,118.74	4,688.08	8,150.15	9,417.57	19,068.74
512.88	606.66	601.49	1,119.54	1,192.29	2,573.73		(e) Finance Cost	520.31	617.69	609.02	1,138.00	1,200.10	2,610.47
2,294.46	2,232.52	2,217.33	4,526.98	4,287.62	9,051.14		(f) Depreciation and amortisation expense	2,406.75	2,347.23	2,283.88	4,753.98	4,406.25	9,421.27
10,319.20	6,426.09	12,460.33	16,745.29	23,789.05	50,003.13		(g) Other expenses	11,867.41	7,393.24	13,394.96	19,260.65	24,973.13	53,825.94
43,354.86	25,940.73	49,822.60	69,295.59	97,973.22	193,415.88		Total Expenses	47,673.95	29,074.96	53,314.01	76,748.91	102,591.46	209,631.53
6,669.60	(3,449.02)	4,623.91	3,220.58	9,239.45	15,820.24	3	Profit before exceptional items and Tax (1-2)	6,629.57	(3,777.08)	5,031.24	2,852.49	9,578.14	17,529.54
-	-	-	-	-	-	4	Exceptional Items	-	-	-	-	-	-
6,669.60	(3,449.02)	4,623.91	3,220.58	9,239.45	15,820.24	5	Profit before Tax (3-4)	6,629.57	(3,777.08)	5,031.24	2,852.49	9,578.14	17,529.54
-	-	-	-	-	-	6	Share of Profit of Joint Ventures	(11.67)	(53.32)	214.15	(64.99)	393.94	628.07
6,669.60	(3,449.02)	4,623.91	3,220.58	9,239.45	15,820.24	7	Profit before Tax (5 + 6)	6,617.90	(3,830.40)	5,245.39	2,787.50	9,972.08	18,157.61



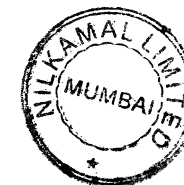
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Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 30/09/2020	Quarter Ended 30/06/2020	Quarter Ended 30/09/2019	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Previous Year ended 31/03/2020			Quarter Ended 30/09/2020	Quarter Ended 30/06/2020	Quarter Ended 30/09/2019	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Previous Year ended 31/03/2020
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1,682.47	(863.43)	309.67	819.04	1,923.37	3,619.09	8	Tax Expense	1,660.77	(935.89)	331.15	724.88	1,953.27	3,914.86
4,987.13	(2,585.59)	4,314.24	2,401.54	7,316.08	12,201.15	9	Net Profit after Tax (7-8)	4,957.13	(2,894.51)	4,914.24	2,062.62	8,018.81	14,242.75
						10	Other Comprehensive Income (net of tax)						
25.00	(25.00)	(15.00)	-	(30.00)	(127.83)		-Items that will not be reclassified to Profit or loss	25.00	(25.00)	(13.73)	-	(28.73)	(122.92)
(6.29)	6.29	(1.22)	-	3.97	25.66		-Income tax effect on above	(6.29)	6.29	(1.59)	-	3.60	24.17
32.44	(42.50)	(27.63)	(10.06)	16.56	(62.51)		-Items that will be reclassified to Profit or loss	32.44	(42.50)	(27.63)	(10.06)	16.56	(62.51)
(8.16)	10.70	(2.56)	2.54	(18.00)	1.90		-Income tax effect on above	(8.17)	10.70	(2.56)	2.53	(18.00)	1.90
							Share of Other Comprehensive Income in Joint Venture	-	-	(0.91)	-	(2.18)	(5.13)
42.99	(50.51)	(46.41)	(7.52)	(27.47)	(162.78)		Total Other Comprehensive Income (net of tax)	42.98	(50.51)	(46.42)	(7.53)	(28.75)	(164.49)
5,030.12	(2,636.10)	4,267.83	2,394.02	7,288.61	12,038.37	11	Total Comprehensive Income (net of tax) (9+10)	5,000.11	(2,945.02)	4,867.82	2,055.09	7,990.06	14,078.26
4,987.13	(2,585.59)	4,314.24	2,401.54	7,316.08	12,201.15	12	Profit for the year attributable to :						
							Equity Shareholder of the Company	4,952.06	(2,894.80)	4,901.42	2,057.26	8,008.36	14,208.45
							Non-Controlling Interests	5.07	0.29	12.82	5.36	10.45	34.30
							Other Comprehensive income (net of tax) attributable to:						
42.99	(50.51)	(46.41)	(7.52)	(27.47)	(162.78)		Equity Shareholder of the Company	42.98	(50.51)	(46.42)	(7.53)	(28.75)	(164.49)
							Non-Controlling Interests	-	-	-	-	-	-
							Total Comprehensive income attributable to:						
5,030.12	(2,636.10)	4,267.83	2,394.02	7,288.61	12,038.37		Equity Shareholder of the Company	4,995.04	(2,945.31)	4,855.00	2,049.73	7,979.61	14,043.96
							Non-Controlling Interests	5.07	0.29	12.82	5.36	10.45	34.30
1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	13	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
					93,866.45	14	Other Equity						101,716.88
						15	Earnings Per Share (EPS)						
33.42	(17.33)	28.91	16.09	49.03	81.76		(a) Basic and diluted EPS before exceptional Item for the period (₹)	33.19	(19.40)	32.85	13.79	53.67	95.21
33.42	(17.33)	28.91	16.09	49.03	81.76		(b) Basic and diluted EPS after exceptional Item for the period (₹)	33.19	(19.40)	32.85	13.79	53.67	95.21



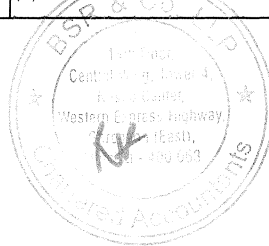
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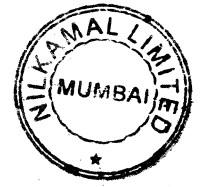
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 30/09/2020	Quarter Ended 30/06/2020	Quarter Ended 30/09/2019	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Previous Year ended 31/03/2020			Quarter Ended 30/09/2020	Quarter Ended 30/06/2020	Quarter Ended 30/09/2019	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Previous Year ended 31/03/2020
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
						1	Segment Revenue						
45,061.37	20,892.86	48,448.89	65,954.23	95,919.94	187,049.09		(a) Plastics	49,289.70	23,679.30	51,889.53	72,969.00	100,443.84	204,620.89
4,326.18	1,539.18	5,819.45	5,865.36	11,014.16	21,511.31		(b) Lifestyle Furniture, Furnishings & Accessories	4,326.18	1,539.18	5,819.45	5,865.36	11,014.16	21,511.31
49,387.55	22,432.04	54,268.34	71,819.59	106,934.10	208,560.40		Total	53,615.88	25,218.48	57,708.98	78,834.36	111,458.00	226,132.20
181.77	84.30	112.93	266.07	213.59	413.02		Less: Inter Segment Revenue	181.77	84.30	112.93	266.07	213.59	413.02
49,205.78	22,347.74	54,155.41	71,553.52	106,720.51	208,147.38		Revenue from operations	53,434.11	25,134.18	57,596.05	78,568.29	111,244.41	225,719.18
						2	Segment Results						
6,656.68	(1,910.50)	5,159.08	4,746.18	10,453.11	19,198.75		(a) Plastics	6,624.08	(2,227.53)	5,615.94	4,396.55	10,871.39	20,812.77
403.15	(896.97)	150.47	(493.82)	180.54	(152.36)		(b) Lifestyle Furniture, Furnishings & Accessories	403.15	(896.97)	150.47	(493.82)	180.54	(152.36)
7,059.83	(2,807.47)	5,309.55	4,252.36	10,633.65	19,046.39		Total	7,027.23	(3,124.50)	5,766.41	3,902.73	11,051.93	20,660.41
512.88	606.66	601.49	1,119.54	1,192.29	2,573.73		Less:						
(122.65)	34.89	84.15	(87.76)	201.91	652.42		Interest & Finance Charges	520.31	617.69	609.02	1,138.00	1,200.10	2,610.47
6,669.60	(3,449.02)	4,623.91	3,220.58	9,239.45	15,820.24		Other Un-allocable expenditure net of un-allocable income	(122.65)	34.89	126.15	(87.76)	273.69	520.40
							Total Profit before Tax	6,629.57	(3,777.08)	5,031.24	2,852.49	9,578.14	17,529.54
						3	Segment Assets						
101,088.83	100,605.96	113,918.88	101,088.83	113,918.88	115,879.74		(a) Plastics	113,860.24	113,294.07	129,495.64	113,860.24	129,495.64	131,689.55
12,654.31	14,537.63	15,186.07	12,654.31	15,186.07	16,240.96		(b) Lifestyle Furniture, Furnishings & Accessories	12,654.31	14,537.63	15,186.07	12,654.31	15,186.07	16,240.96
29,786.92	24,840.85	11,803.97	29,786.92	11,803.97	11,732.06		(c) Unallocable	27,507.03	23,171.08	7,037.50	27,507.03	7,037.50	7,162.46
30,395.66	30,598.39	29,028.39	30,395.66	29,028.39	30,204.67	4	Segment Liabilities						
8,680.43	10,250.82	9,783.62	8,680.43	9,783.62	10,523.01		(a) Plastics	32,998.39	33,620.69	32,848.34	32,998.39	32,848.34	33,093.20
6,701.30	6,412.66	8,725.09	6,701.30	8,725.09	7,766.38		(b) Lifestyle Furniture, Furnishings & Accessories	8,680.43	10,250.82	9,783.62	8,680.43	9,783.62	10,523.01
							(c) Unallocable	7,079.93	6,823.30	9,373.77	7,079.93	9,373.77	8,267.62
70,693.17	70,007.57	84,890.49	70,693.17	84,890.49	85,675.07	5	Capital Employed [Segment Assets - Segment Liabilities]						
3,973.88	4,286.81	5,402.45	3,973.88	5,402.45	5,717.95		(a) Plastics	80,861.85	79,673.38	96,647.30	80,861.85	96,647.30	98,596.35
23,085.62	18,428.19	3,078.88	23,085.62	3,078.88	3,965.68		(b) Lifestyle Furniture, Furnishings & Accessories	3,973.88	4,286.81	5,402.45	3,973.88	5,402.45	5,717.95
							(d) Unallocable	20,427.09	16,347.78	(2,336.27)	20,427.09	(2,336.27)	(1,105.16)



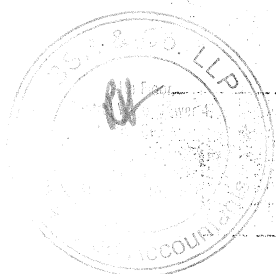
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Statement of Assets & Liabilities

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
As at Current Half Year end 30/09/2020	As at Previous Year end 31/03/2020			As at Current Half Year end 30/09/2020	As at Previous Year end 31/03/2020
Unaudited	Audited		Unaudited	Audited	
		I. ASSETS			
		1 Non-Current Assets			
51,674.84	54,164.37	(a) Property, Plant and Equipment	55,653.21	58,424.26	
1,767.94	2,693.59	(b) Capital work-in-Progress	1,770.39	2,662.48	
		(c) Goodwill	675.60	675.60	
95.16	136.83	(d) Other Intangible Assets	95.55	137.35	
-	-	(e) Investments accounted using Equity Method	1,650.37	1,715.37	
		(f) Financial Assets			
7,644.91	7,644.91	(i) Investments in Subsidiaries and Joint Ventures	-	-	
43.14	43.14	(ii) Other Investments	43.14	43.14	
2,467.13	2,480.16	(iii) Loans	2,483.79	2,505.52	
171.73	378.80	(iv) Other Financial Assets	181.02	406.42	
1,939.86	2,537.31	(g) Other Non-Current Assets	1,939.86	2,537.31	
65,804.71	70,079.11	Total Non-Current Assets	64,492.93	69,107.45	
		2 Current Assets			
30,706.31	36,888.64	(a) Inventories	33,971.50	40,634.73	
-	1,513.30	(b) Financial Assets			
19,402.50	26,228.38	(i) Current Investments	323.37	1,667.80	
2,526.28	1,032.85	(ii) Trade Receivables	23,255.88	32,500.58	
18,586.86	309.58	(iii) Cash and Cash Equivalents	3,749.83	1,841.44	
1,057.24	1,190.79	(iv) Bank Balances other than (iii) above	20,591.13	561.34	
1,339.76	1,491.32	(v) Loans	1,059.54	1,216.78	
799.70	803.72	(vi) Other Financial Assets	1,341.91	1,351.80	
3,306.70	4,315.07	(c) Current Tax Assets (Net)	942.77	918.37	
		(d) Other Current Assets	4,292.72	5,292.68	
77,725.35	73,773.65	Total Current Assets	89,528.65	85,985.52	
143,530.06	143,852.76	TOTAL ASSETS	154,021.58	155,092.97	
		II. EQUITY AND LIABILITIES			
		1 Equity			
1,492.25	1,492.25	(a) Equity Share Capital	1,492.25	1,492.25	
96,260.42	93,866.45	(b) Other Equity	103,770.57	101,716.88	
97,752.67	95,358.70	Equity attributable to equity holders of the Company	105,262.82	103,209.13	
		Non-controlling Interests	96.52	90.47	
		2 Non-current liabilities			
3,782.43	4,790.08	(a) Financial Liabilities			
14,789.81	18,222.75	(i) Borrowings	3,782.43	4,790.08	
480.95	480.95	(i) Other Financial Liabilities	14,895.73	18,328.61	
873.51	871.99	(b) Provisions	704.23	710.06	
-	-	(c) Deferred Tax Liabilities (Net)	1,208.89	1,343.65	
		(d) Other Non-Current Liabilities	-	-	
19,926.70	24,365.77	Total Non-Current Liabilities	20,591.28	25,172.40	
		3 Current Liabilities			
-	-	(a) Financial Liabilities			
-	-	(i) Borrowings	-	1.73	
-	-	(ii) Trade Payables			
14,882.26	13,453.06	(a) Total Outstanding dues of micro enterprises and small enterprises	31.45	3.64	
6,944.55	6,987.61	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	16,169.10	15,299.31	
3,044.18	2,623.62	(iii) Other Financial Liabilities	7,029.51	7,066.29	
979.70	1,064.00	(b) Other Current Liabilities	3,786.73	3,136.15	
-	-	(c) Provisions	1,010.91	1,086.00	
		(d) Current Tax Liabilities (Net)	43.26	27.85	
25,850.69	24,128.29	Total Current Liabilities	28,070.96	26,620.97	
143,530.06	143,852.76	TOTAL EQUITY AND LIABILITIES	154,021.58	155,092.97	



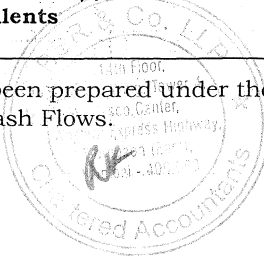
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Statement of Cash Flow

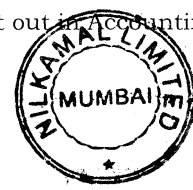
(₹ In Lakhs)

Standalone		Sr. No.	Particulars	Consolidated	
Half Year ended 30/09/2020	Half Year ended 30/09/2019			Half Year ended 30/09/2020	Half Year ended 30/09/2019
Unaudited	Unaudited			Unaudited	Unaudited
		A.	CASH FLOW FROM OPERATING ACTIVITIES		
3,220.58	9,239.45		Profit before tax for the year	2,852.49	9,578.14
			Adjustments for :		
4,526.95	4,287.62		Depreciation and amortisation	4,753.98	4,406.25
(5.13)	(28.99)		Forex Profit on Forward Contract	(5.13)	(28.99)
(53.75)	(117.03)		Profit on sale of Property, Plant and Equipment	(26.94)	(109.04)
-	(30.00)		Non-cash expenses adjustment for Gratuity	-	(26.54)
1,119.53	1,192.28		Finance Costs	1,138.00	1,200.10
160.46	109.61		Provision for doubtful debts and advances	129.54	117.67
61.05	(0.98)		Bad Debts Written off / (Back)	91.14	2.31
(483.73)	(179.76)		Interest Income	(571.67)	(188.25)
(408.11)	-		Gain on Cancellation/ Modification of Lease	(408.11)	-
-	(35.01)		Provision for Rent Equalisation	-	(35.01)
-	(71.78)		Dividend Income on equity securities	-	-
(1.44)	(123.60)		Profit on sale /revaluation of investment	(1.44)	(123.60)
(17.24)	(42.61)		Unrealised Foreign Currency Gain	(14.92)	(42.57)
8,119.17	14,199.20		Operating Profit before Working Capital changes	7,936.94	14,750.47
			Working capital adjustments:		
6,182.33	1,102.61		(Increase) / Decrease in Inventories	6,663.23	(1,662.74)
6,609.91	604.51		(Increase) / Decrease in Trade Receivables	9,029.56	(3,320.25)
1,362.01	79.58		(Increase) / Decrease in Other Receivables	1,252.30	(1,271.43)
1,440.86	1,128.99		Increase/(Decrease) in Trade Payables	907.00	2,425.04
497.06	(166.19)		Increase / (Decrease) in Other Liabilities & Provisions	729.22	1,578.95
24,211.34	16,948.70		Cash generation from operation	26,518.25	12,500.04
(695.46)	(2,681.42)		Direct Taxes Paid (Net of Refund)	(728.53)	(3,256.16)
23,515.88	14,267.28		Net cash from operating activities (A)	25,789.72	9,243.88
		B.	CASH FLOWS FROM INVESTING ACTIVITIES		
335.72	117.68		Interest Received	395.15	115.85
-	59.24		Dividends Received	-	71.78
106.31	289.02		Proceeds from Sale of Property, Plant and Equipment	177.76	301.85
(2,485.18)	(4,782.40)		Acquisition of Property, Plant and Equipment	(2,525.48)	(8,479.36)
-	(5,097.10)		Investment in Subsidiary Company	-	-
-	(9,300.00)		Investment in Mutual Fund	-	(9,300.00)
1,514.74	7,111.35		Redemption of Mutual Fund	1,514.74	7,111.35
(18,314.76)	139.32		Investment in fixed deposits (net)	(20,217.81)	3,782.41
(18,843.17)	(11,462.89)		Net cash used in investing activities (B)	(20,655.64)	(6,396.12)
		C.	CASH FLOW FROM FINANCING ACTIVITIES		
-	1,522.25		Receipt of Long term Borrowings	-	1,738.75
(845.68)	-		Repayment of Long term Borrowings	(845.68)	(216.50)
-	90.45		Increase/ (Decrease) in Short Term borrowings (Net)	(1.73)	76.20
(505.48)	(584.45)		Interest paid other than on lease liabilities	(518.72)	(592.26)
(623.42)	(607.83)		Interest paid on lease liabilities	(628.65)	(607.83)
(1,204.70)	(1,285.46)		Principle payment of lease liabilities	(1,222.76)	(1,285.46)
-	(1,580.50)		Dividends paid (including dividend distribution tax)	-	(1,580.50)
(3,179.28)	(2,445.54)		Net cash flow from (used in) financing activities	(3,217.54)	(2,467.60)
			Change In Foreign Currency Fluctuation Reserve Arising On Consolidation (D)	(8.16)	3.31
1,493.43	358.85		Net decrease / (increase) in cash and cash equivalents (A + B + C+ D)	1,908.39	383.46
1,032.85	479.29		Cash and cash equivalents at the beginning of the	1,841.44	1,316.65
2,526.28	838.14		Cash and cash equivalents at the end of the period	3,749.83	1,700.11
1,493.43	358.85		Net (decrease) / increase in cash and cash equivalents	1,908.39	383.46

Note: The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind As -7) Statement of Cash Flows.



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Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th November, 2020. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the company's website.
- 3 The Company elected to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. This has resulted in reversal of tax expense of ₹ 832.78 lakhs and ₹ 381.56 lakhs for the quarter and six months ended 30th September, 2019 respectively. Accordingly, the tax expense for the period and consequently profit after tax is not comparable with corresponding figure of previous year.
- 4 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

Place : Mumbai.
Date : 4th November, 2020.



By order of the Board
For Nilkamal Limited


Hiten V. Parekh
Managing Director

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