



Nilkamal Limited



Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● **E-mail :** marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● **E-mail :** furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● **E-mail :** connect@at-home.co.in ● **Visit us at :** www.nilkamal.com ● **Visit us at :** www.at-home.co.in

Date: 26-11-2020

Ref: BOD/Sept_2020

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE : 523385

SYMBOL : NILKAMAL

Dear Sir,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

Please take the same on record.

Thanking you,

Yours faithfully,
For Nilkamal Limited

Priti Dave
(Company Secretary)
Encl: a.a.

Nilkamal Limited

Disclosure of Consolidated Related Party transactions and balances for the half year ended 30th September, 2020

Names of related parties and description of relationship

- | | | |
|----|--------------------------|--|
| I | Joint Ventures | Cambro Nilkamal Private Limited |
| II | Key Management Personnel | Mr. Vamanrai V. Parekh, Chairman (Ceases to be Director & Chairman w.e.f. the close of business hours of 14 th August, 2020)
Mr. Sharad V. Parekh, Non-Executive Chairman (Resigned as Managing Director w.e.f. the close of business hours of 14 th August, 2020 and appointed as non-Executive Chairman w.e.f. 15 th August,2020)
Mr. Hiten V. Parekh, Managing Director (Elevated to the position of Managing Director from the position of Joint Managing Director w.e.f. 15 th August ,2020)
Mr. Manish V. Parekh, Executive Director
Mr. Nayan S. Parekh, Executive Director
Mr. Mihir H. Parekh Executive Director |

Independent Director:

Mr. K. R. Ramamoorthy
Mr. Mahendra V. Doshi
Mr. Mufazzal S. Federal
Mr. S. K. Palekar
Ms. Hiroo Mirchandani
Mr. Krishnamurthi Venkataraman

- | | | |
|-----|--|--|
| III | Enterprise owned or significantly influenced by key Management Personnel or their relatives, where transactions have taken place | Nilkamal Crates & Containers
M. Tech Industries
Raga Plast Private Limited |
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Nilkamal Limited

Consolidated Related Party Disclosures (*Continued*):

(₹ in lakhs)

	Joint Venture	Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Sales of Finished Goods / Others	402.17	-	8.76	410.93
Purchases of raw materials, intermediaries and finished goods	8.41	-	892.09	900.50
Paid for services and labour charges	-	-	39.32	39.32
Technical and Management Fees received	29.53	-	-	29.53
Rent paid	-	-	134.25	134.25
Remuneration to Directors	-	263.22	-	263.22
Board & Audit Committee sitting fees	-	21.20	-	21.20
Reimbursement of Expenses	0.88	-	-	0.88
Rent Received	11.10	-	-	11.10
Balances Outstanding at the Half year ended 30th September, 2020				
Deposits Receivable	-	-	720.00	720.00
Trade and Other Receivables	445.79	-	0.00	445.79
Other Payables	8.12	-	140.71	148.83

Note:

- The remuneration paid to key managerial personal excludes gratuity and compensated absences as the provision is computed for the Holding Company as a whole and separate figures are not available.
- The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured.