

Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● **E-mail :** marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● **E-mail :** furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● **E-mail :** connect@at-home.co.in ● **Visit us at :** www.nilkamal.com ● **Visit us at :** www.at-home.co.in

Date: 03-06-2021

Ref: BOD/JUNE2021

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE : 523385

SYMBOL : NILKAMAL

Dear Sir,

Sub: Outcome of Board Meeting held on 3rd June, 2021 for the fourth quarter and year ended 31st March, 2021.

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of the Company at its meeting held today i.e. 3rd June, 2021, (commenced at 12.30 p.m. and concluded at 3.30 p.m.) inter- alia, approved the following;

- 1) Approved and taken on record the Audited Financial Results (Standalone and Consolidated), alongwith the Auditors Report by the Statutory Auditors of the Company thereon, for the quarter/ year ended 31st March, 2021 and declaration in respect of the Audit reports with unmodified opinion;
- 2) Approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2021, including the Balance Sheet, Statement of Profit and Loss and Cash flow statements;
- 3) Recommended a final dividend of ₹ 10 per equity share of ₹ 10 each (F.V.) on 14,922,525 Nos. of Equity Shares, which is subject to the approval of the shareholder at the ensuing Annual General Meeting (AGM) of the Company, and the same shall be paid /dispatched on or after the fifth day from the conclusion of the Company's AGM.

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4. Annual General Meeting and Book Closures :-


- The 35th Annual General Meeting of the Members of the Company is scheduled to be held on **Wednesday, 4th August, 2021 at 11.00 a.m.** at Mumbai, through Video-Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- Register of Members and the Share Transfer Books of the Company will remain closed from **Thursday, 29th July, 2021 to Wednesday, 4th August, 2021 (both days inclusive)**, for the purpose of Annual General Meeting and Dividend.
- The Dividend when sanctioned will be payable to those Equity Shareholders, holding shares either in physical form or in dematerialized form on the close of **Wednesday, 28th July, 2021**.
- Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting.
- For the aforesaid purpose, the Company has fixed **Wednesday, 28th July, 2021** as the cut-off date to determine the entitlement of voting rights of members for remote e- voting.

The Audited Financial Results and the Audit Report, alongwith the declaration, as aforesaid on results for the quarter / year ended 31st March, 2021 are enclosed herewith.

You are requested to take the same on records pursuant to Regulations 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Nilkamal Limited


Priti Dave
(Company Secretary)
Encl: a.a.





NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road,Village Vasona, Silvassa (D & N H).

Website : www.nilkamal.com Email : investor@nilkamal.com

CIN:L25209DN1985PLC000162

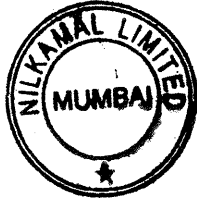


AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021.

PART I

(₹ In Lakhs)

Standalone					Sr. No	Particulars	Consolidated				
Quarter Ended 31/03/2021	Quarter Ended 31/12/2020	Quarter Ended 31/03/2020	Current Year ended 31/03/2021	Previous Year ended 31/03/2020			Quarter Ended 31/03/2021	Quarter Ended 31/12/2020	Quarter Ended 31/03/2020	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited			Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
60,594.57	56,654.49	49,170.97	1,88,802.58	2,08,147.38	1	Income					
189.56	311.53	359.21	1,448.11	1,088.74		(a) Revenue from Operations	67,992.19	62,659.68	56,145.50	2,09,220.16	2,25,719.18
60,784.13	56,966.02	49,530.18	1,90,250.69	2,09,236.12		(b) Other Income	199.35	369.81	268.22	1,602.27	1,441.89
						Total Income	68,191.54	63,029.49	56,413.72	2,10,822.43	2,27,161.07
24,863.29	21,510.45	16,180.52	69,490.63	67,708.38	2	Expenses					
14,227.83	12,861.58	10,418.14	37,677.49	45,735.72		(a) Cost of materials consumed	28,303.18	24,252.97	18,883.47	77,937.49	75,086.94
(3,810.96)	(4,036.24)	(368.34)	(1,839.05)	805.85		(b) Purchase of stock-in-trade	15,841.44	13,896.05	11,555.29	41,832.90	50,031.66
4,212.40	4,036.66	4,279.90	15,439.72	17,537.93		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,029.23)	(3,990.23)	(152.31)	(2,050.08)	(413.49)
684.52	509.64	774.15	2,313.70	2,573.73		(d) Employee benefits expense	4,670.11	4,566.65	4,770.53	17,386.91	19,068.74
2,413.39	2,326.28	2,537.25	9,266.65	9,051.14		(e) Finance Cost	703.38	512.00	792.77	2,353.38	2,610.47
14,451.74	12,817.17	12,831.80	43,998.58	50,003.13		(f) Depreciation and amortisation expense	2,521.00	2,441.49	2,660.27	9,716.47	9,421.27
57,042.21	50,025.54	46,653.42	1,76,347.72	1,93,415.88		(g) Other expenses	15,319.42	14,218.65	14,026.12	48,798.72	53,825.94
3,741.92	6,940.48	2,876.76	13,902.97	15,820.24		Total Expenses	63,329.30	55,897.58	52,536.14	1,95,975.79	2,09,631.53
-	-	-	-	-	3	Profit before exceptional items and Tax (1-2)	4,862.24	7,131.91	3,877.58	14,846.64	17,529.54
3,741.92	6,940.48	2,876.76	13,902.97	15,820.24	4	Exceptional Items	-	-	-	-	-
-	-	-	-	-	5	Profit before Tax (3-4)	4,862.24	7,131.91	3,877.58	14,846.64	17,529.54
3,741.92	6,940.48	2,876.76	13,902.97	15,820.24	6	Share of Profit of Joint Ventures	153.25	77.43	97.61	165.69	628.07
-	-	-	-	-	7	Profit before Tax (5 + 6)	5,015.49	7,209.34	3,975.19	15,012.33	18,157.61



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Standalone					Sr. No	Particulars	Consolidated				
Quarter Ended 31/03/2021	Quarter Ended 31/12/2020	Quarter Ended 31/03/2020	Current Year ended 31/03/2021	Previous Year ended 31/03/2020			Quarter Ended 31/03/2021	Quarter Ended 31/12/2020	Quarter Ended 31/03/2020	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited			Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
993.75	1,748.10	754.01	3,560.89	3,619.09	8	Tax Expense	1,198.00	1,774.68	800.92	3,697.56	3,914.86
2,748.17	5,192.38	2,122.75	10,342.08	12,201.15	9	Net Profit after Tax (7-8)	3,817.49	5,434.66	3,174.27	11,314.77	14,242.75
					10	Other Comprehensive Income (net of tax)					
407.37	-	(82.83)	407.37	(127.83)		-Items that will not be reclassified to Profit or loss	433.21	-	(72.84)	433.21	(122.92)
(102.53)	-	20.85	(102.53)	25.66		-Income tax effect on above	(109.03)	-	17.88	(109.03)	24.17
62.50	29.67	(105.61)	82.11	(62.51)		-Items that will be reclassified to Profit or loss	(142.80)	29.66	(105.61)	(123.20)	(62.51)
(15.74)	(7.47)	26.58	(20.67)	1.90		-Income tax effect on above	(15.74)	(7.46)	26.58	(20.67)	1.90
						Share of Other Comprehensive Income in Joint Venture	(0.13)	1.00	1.94	0.87	(5.13)
351.60	22.20	(141.01)	366.28	(162.78)		Total Other Comprehensive Income (net of tax)	165.51	23.20	(132.05)	181.18	(164.49)
3,099.77	5,214.58	1,981.74	10,708.36	12,038.37	11	Total Comprehensive Income (net of tax) (9+10)	3,983.00	5,457.86	3,042.22	11,495.95	14,078.26
2,748.17	5,192.38	2,122.75	10,342.08	12,201.15	12	Profit for the year attributable to :					
-	-	-	-	-		Equity Shareholder of the Company	3,806.36	5,429.69	3,176.33	11,293.31	14,208.45
						Non-Controlling Interests	11.13	4.97	(2.06)	21.46	34.30
						Other Comprehensive income (net of tax) attributable to:					
351.60	22.20	(141.01)	366.28	(162.78)		Equity Shareholder of the Company	165.51	23.20	(132.05)	181.18	(164.49)
-	-	-	-	-		Non-Controlling Interests	-	-	-	-	-
						Total Comprehensive income attributable to:					
3,099.77	5,214.58	1,981.74	10,708.36	12,038.37		Equity Shareholder of the Company	3,971.87	5,452.89	3,044.28	11,474.49	14,043.96
-	-	-	-	-		Non-Controlling Interests	11.13	4.97	(2.06)	21.46	34.30
1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	13	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
			1,03,828.68	93,866.45	14	Other Equity				1,12,445.25	1,01,716.88
					15	Earnings Per Share (EPS)					
18.42	34.80	14.23	69.31	81.76		(a) Basic and diluted EPS before exceptional Item for the period (₹)	25.51	36.39	21.29	75.68	95.21
18.42	34.80	14.23	69.31	81.76		(b) Basic and diluted EPS after exceptional Item for the period (₹)	25.51	36.39	21.29	75.68	95.21

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Standalone					Sr. No	Particulars	Consolidated				
Quarter Ended 31/03/2021	Quarter Ended 31/12/2020	Quarter Ended 31/03/2020	Current Year ended 31/03/2021	Previous Year ended 31/03/2020			Quarter Ended 31/03/2021	Quarter Ended 31/12/2020	Quarter Ended 31/03/2020	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited			Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
					1	Segment Revenue					
56,185.33	51,598.74	44,911.64	1,73,738.30	1,87,049.09		(a) Plastics	63,582.95	57,603.93	51,886.17	1,94,155.88	2,04,620.89
4,506.43	5,317.10	4,348.72	15,688.89	21,511.31		(b) Lifestyle Furniture, Furnishings & Accessories	4,506.43	5,317.10	4,348.72	15,688.89	21,511.31
60,691.76	56,915.84	49,260.36	1,89,427.19	2,08,560.40		Total	68,089.38	62,921.03	56,234.89	2,09,844.77	2,26,132.20
97.19	261.35	89.39	624.61	413.02		Less: Inter Segment Revenue	97.19	261.35	89.39	624.61	413.02
60,594.57	56,654.49	49,170.97	1,88,802.58	2,08,147.38		Revenue from operations	67,992.19	62,659.68	56,145.50	2,09,220.16	2,25,719.18
					2	Segment Results					
5,105.59	7,038.32	4,412.42	16,890.08	19,198.75		(a) Plastics	5,934.77	7,242.61	5,228.06	17,573.93	20,812.77
(304.18)	390.83	(432.51)	(407.17)	(152.36)		(b) Lifestyle Furniture, Furnishings & Accessories	(304.18)	390.83	(432.51)	(407.17)	(152.36)
4,801.41	7,429.15	3,979.91	16,482.91	19,046.39		Total	5,630.59	7,633.44	4,795.55	17,166.76	20,660.41
684.52	509.64	774.15	2,313.70	2,573.73		Less:					
374.97	(20.97)	329.00	266.24	652.42		Interest & Finance Charges	703.38	512.00	792.77	2,353.38	2,610.47
						Other Un-allocable expenditure net of un-allocable income	64.97	(10.47)	125.20	(33.26)	520.40
3,741.92	6,940.48	2,876.76	13,902.97	15,820.24		Total Profit before Tax	4,862.24	7,131.91	3,877.58	14,846.64	17,529.54
					3	Segment Assets					
1,28,970.23	1,11,285.11	1,15,879.74	1,28,970.23	1,15,879.74		(a) Plastics	1,43,964.52	1,24,801.81	1,31,689.55	1,43,964.52	1,31,689.55
14,849.28	12,100.43	16,240.96	14,849.28	16,240.96		(b) Lifestyle Furniture, Furnishings & Accessories	14,849.28	12,100.43	16,240.96	14,849.28	16,240.96
16,091.05	25,934.72	11,732.06	16,091.05	11,732.06		(c) Unallocable	13,566.27	24,818.80	7,162.46	13,566.27	7,162.46
					4	Segment Liabilities					
37,202.41	31,841.80	30,204.67	37,202.41	30,204.67		(a) Plastics	40,365.29	36,156.43	33,093.20	40,365.29	33,093.20
11,699.84	8,370.05	10,523.01	11,699.84	10,523.01		(b) Lifestyle Furniture, Furnishings & Accessories	11,699.84	8,370.05	10,523.01	11,699.84	10,523.01
5,687.38	6,141.14	7,766.38	5,687.38	7,766.38		(c) Unallocable	6,377.44	6,522.84	8,267.62	6,377.44	8,267.62
					5	Capital Employed [Segment Assets - Segment Liabilities]					
91,767.82	79,443.31	85,675.07	91,767.82	85,675.07		(a) Plastics	1,03,599.23	88,645.38	98,596.35	1,03,599.23	98,596.35
3,149.44	3,730.38	5,717.95	3,149.44	5,717.95		(b) Lifestyle Furniture, Furnishings & Accessories	3,149.44	3,730.38	5,717.95	3,149.44	5,717.95
10,403.67	19,793.58	3,965.68	10,403.67	3,965.68		(d) Unallocable	7,188.83	18,295.97	(1,105.16)	7,188.83	(1,105.16)



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Statement of Assets & Liabilities

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
As at Current Year end 31/03/2021	As at Previous Year end 31/03/2020			As at Current Year end 31/03/2021	As at Previous Year end 31/03/2020
Audited	Audited			Audited	Audited
		I. ASSETS			
		1 Non-Current Assets			
58,972.60	54,164.37	(a) Property, Plant and Equipment	62,653.19	58,424.26	
1,871.30	2,693.59	(b) Capital work-in-Progress	1,841.77	2,662.48	
-	-	(c) Goodwill	675.60	675.60	
93.14	136.83	(d) Other Intangible Assets	93.51	137.35	
-	-	(e) Investments accounted using Equity Method	1,871.43	1,715.37	
		(f) Financial Assets			
7,644.91	7,644.91	(i) Investments in Subsidiaries and Joint Ventures	-	-	
43.14	43.14	(ii) Other Investments	43.14	43.14	
2,263.79	2,480.16	(iii) Loans	2,284.08	2,505.52	
133.67	378.80	(iv) Other Financial Assets	385.55	406.42	
2,487.31	2,537.31	(g) Other Non-Current Assets	2,653.48	2,537.31	
73,509.86	70,079.11	Total Non-Current Assets	72,501.75	69,107.45	
		2 Current Assets			
45,304.76	36,888.64	(a) Inventories	49,795.89	40,634.73	
		(b) Financial Assets			
1,000.05	1,513.30	(i) Current Investments	1,571.76	1,667.80	
25,743.24	26,228.38	(ii) Trade Receivables	30,809.18	32,500.58	
1,159.85	1,032.85	(iii) Cash and Cash Equivalents	3,108.16	1,841.44	
5,592.94	309.58	(iv) Bank Balances other than (iii) above	5,944.78	561.34	
797.23	1,190.79	(v) Loans	797.23	1,216.78	
1,747.62	1,491.32	(vi) Other Financial Assets	1,738.08	1,351.80	
509.82	803.72	(c) Current Tax Assets (Net)	634.25	918.37	
4,545.19	4,315.07	(d) Other Current Assets	5,478.99	5,292.68	
86,400.70	73,773.65	Total Current Assets	99,878.32	85,985.52	
1,59,910.56	1,43,852.76	TOTAL ASSETS	1,72,380.07	1,55,092.97	
		II. EQUITY AND LIABILITIES			
		1 Equity			
1,492.25	1,492.25	(a) Equity Share Capital	1,492.25	1,492.25	
1,03,828.68	93,866.45	(b) Other Equity	1,12,445.25	1,01,716.88	
1,05,320.93	95,358.70	Equity attributable to equity holders of the Company	1,13,937.50	1,03,209.13	
		Non-controlling Interests	104.43	90.47	
		2 Non-current liabilities			
		(a) Financial Liabilities			
2,854.05	4,790.08	(i) Borrowings	2,854.05	4,790.08	
21,754.84	18,222.75	(i) Other Financial Liabilities	21,828.66	18,328.61	
416.96	480.95	(b) Provisions	657.18	710.06	
850.08	871.99	(c) Deferred Tax Liabilities (Net)	1,273.05	1,343.65	
25,875.93	24,365.77	Total Non-Current Liabilities	26,612.94	25,172.40	
		3 Current Liabilities			
		(a) Financial Liabilities			
-	-	(i) Borrowings	218.26	1.73	
		(ii) Trade Payables			
-	-	(a) Total Outstanding dues of micro enterprises and small enterprises	13.78	3.64	
17,326.15	13,453.06	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	19,243.64	15,299.31	
6,534.28	6,987.61	(iii) Other Financial Liabilities	6,608.28	7,066.29	
3,776.13	2,623.62	(b) Other Current Liabilities	4,471.40	3,136.15	
1,077.14	1,064.00	(c) Provisions	1,121.01	1,086.00	
-	-	(d) Current Tax Liabilities (Net)	48.84	27.85	
28,713.70	24,128.29	Total Current Liabilities	31,725.21	26,620.97	
1,59,910.56	1,43,852.76	TOTAL EQUITY AND LIABILITIES	1,72,380.07	1,55,092.97	



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Statement of Cash Flow

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
Current Year ended 31/03/2021	Previous Year ended 31/03/2020			Current Year ended 31/03/2021	Previous Year ended 31/03/2020
Audited	Audited			Audited	Audited
		A.	CASH FLOW FROM OPERATING ACTIVITIES		
13,902.97	15,820.24		Profit before tax for the year	14,846.64	17,529.54
			Adjustments for :		
9,266.65	9,051.14		Depreciation and amortisation	9,716.47	9,421.27
(0.32)	(34.91)		Forex Profit/ (Loss) on Forward Contract	(0.32)	(34.91)
(51.35)	(302.48)		Profit on sale of Property, Plant and Equipment	(21.50)	(287.51)
407.37	(127.83)		Non-cash expenses adjustment for Gratuity	433.21	(128.05)
2,313.70	2,573.73		Finance Costs	2,353.38	2,610.47
234.75	198.24		Provision for doubtful debts and advances	179.85	186.96
104.21	153.94		Bad Debts Written off	135.90	218.17
(939.80)	(319.47)		Interest Income	(1,088.60)	(386.55)
(444.93)	(36.16)		Gain on Cancellation of Lease	(450.97)	(36.16)
-	(52.93)		Provision for Rent Equalisation	-	(52.93)
(10.50)	(205.99)		Dividend Income on equity securities	-	(42.00)
(1.54)	(224.64)		Profit on sale /revaluation of investment	(1.54)	(704.31)
(12.70)	(36.26)		Unrealised Foreign Currency (Gain)/ Loss	(12.69)	26.94
24,768.51	26,456.62		Operating Profit before Working Capital changes	26,089.83	28,320.93
			Working capital adjustments:		
(8,416.12)	1,279.16		(Increase) / Decrease in Inventories	(9,161.16)	1,737.46
158.04	3,336.08		(Increase) / Decrease in Trade Receivables	1,387.51	2,024.98
53.57	(1,534.93)		(Increase) / Decrease in Other Receivables	(66.73)	(870.58)
3,873.92	303.86		Increase/(Decrease) in Trade Payables	3,955.29	14.10
1,513.07	(416.21)		Increase / (Decrease) in Other Liabilities & Provisions	1,476.28	(999.42)
21,950.99	29,424.58		Cash generation from operation	23,681.02	30,227.47
(3,188.44)	(4,299.33)		Direct Taxes Paid (Net of Refund)	(3,384.87)	(5,032.53)
18,762.55	25,125.25		Net cash from operating activities (A)	20,296.15	25,194.94
		B	CASH FLOWS FROM INVESTING ACTIVITIES		
665.01	202.97		Interest Received	819.21	253.30
10.50	177.34		Dividends Received	-	33.37
206.67	769.31		Proceeds from Sale of Property, Plant and Equipment	360.96	808.51
(7,609.89)	(9,935.39)		Acquisition of Property, Plant and Equipment	(7,758.93)	(9,954.32)
-	(5,115.63)		Investment in Subsidiary Company	-	(5,097.10)
(1,000.05)	(15,750.00)		Investment in Mutual Fund	(1,000.05)	(15,750.00)
1,514.84	14,461.35		Redemption of Mutual Fund	1,514.84	14,461.35
-	-		Share of profit from Joint Ventures	(156.06)	224.00
154.22	-		Amount received towards Govt. Grant	154.22	-
(5,281.48)	18.48		Investment in fixed deposits (net)	(6,023.03)	(216.39)
(11,340.18)	(15,171.57)		Net cash used in investing activities (B)	(12,088.84)	(15,237.28)
		C	CASH FLOW FROM FINANCING ACTIVITIES		
-	1,738.75		Receipt of Long term Borrowings	-	1,738.75
(1,691.36)	(855.14)		Repayment of Long term Borrowings	(1,691.36)	(855.14)
-	(685.73)		Increase/ (Decrease) in Short Term borrowings (Net)	216.53	(699.76)
(1,064.23)	(1,195.60)		Interest paid other than on lease liabilities	(1,093.48)	(1,232.34)
(2,525.89)	(2,796.78)		Principle payment of lease liabilities	(2,467.43)	(2,796.78)
(1,267.76)	(1,360.34)		Interest paid on lease liabilities	(1,278.19)	(1,360.34)
-	-		Buyback of Shares in Subsidiary Company	-	(505.13)
(746.13)	(4,245.28)		Dividends paid (including dividend distribution tax)	(746.13)	(4,259.78)
(7,295.37)	(9,400.12)		Net cash flow from (used in) financing activities (C)	(7,060.06)	(9,970.52)
			Change In Foreign Currency Fluctuation Reserve Arising On Consolidation (D)	119.47	(38.31)
127.00	553.56		Net decrease / (increase) in cash and cash equivalents (A + B + C + D)	1,266.72	(51.17)
1,032.85	479.29		Cash and cash equivalents at the beginning of the period	1,841.44	1,316.65
-	-		Increase in Cash and cash equivalents pursuant to the balance 50% acquisition stake in Subsidiary	-	575.96
1,159.85	1,032.85		Cash and cash equivalents at the end of the period	3,108.16	1,841.44
127.00	553.56		Net (decrease) / increase in cash and cash equivalents	1,266.72	(51.17)

Note: The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind As -7) Statement of Cash Flows.

Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd June, 2021. These results have been audited by the Statutory Auditors who have expressed an unmodified audit report. The audit report has been filed with stock exchange and is available on the company's website.
- 3 The Board Of Directors have recommended a payment of Final dividend for the financial year 2020-21 of ₹ 10/- (Rupees Ten only) per equity share of the face value of ₹ 10/- each. . An interim dividend of ₹ 5 /- (Rupees Five only) per equity share of the face value of ₹ 10 each was declared at the Board Meeting held on 12th February, 2021 and the same was paid on 26th February, 2021.
The total dividend for the year including the final dividend will be ₹ 15 /- (Rupees Fifteen only) per equity share of the face value of ₹ 10 each.
- 4 The year ended March 31, 2021 was unprecedented due to the spread of Coronavirus pandemic across the globe, impacting all the geographies of our operations in the early months of the period. As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, other investments and other financial assets is expected, and we continue to monitor changes in future economic conditions.
- 5 Figures for the quarter ended 31st March 2021 and 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 6 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.



By order of the Board
For Nilkamal Limited

Hiten V. Parekh
Hiten V. Parekh
Managing Director

Place : Mumbai.
Date : 3rd June, 2021.

Visit us at : www.nilkamal.com, www.at-home.co.in
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Nilkamal Moulding a Bright future
'@home' The Mega Home Store

R. Kumar

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Independent Auditors' Report

To the Board of Directors of
Nilkamal Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Nilkamal Limited (hereinafter referred to as the "Company") for the year ended 31 March 2021, ('Standalone annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

RK

Independent Auditors' Report (Continued)

Nilkamal Limited

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

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Independent Auditors' Report (Continued)

Nilkamal Limited

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results (Continued)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RK

Independent Auditors' Report (Continued)

Nilkamal Limited

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results (Continued)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Rishabh Kumar

Partner

Membership No. 402877

ICAI UDIN: 21402877AAAADD2894

Mumbai
03 June 2021

B S R & Co. LLP

Chartered Accountants

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Independent Auditors' Report

To the Board of Directors of
Nilkamal Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Nilkamal Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and joint venture, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:

Name of the Entity	Relationship
Nilkamal Eswaran Plastics Private Limited	Subsidiary
Nilkamal Eswaran Marketing Private Limited	Step-down Subsidiary
Nilkamal Crates and Bins FZE	Wholly owned Subsidiary
Nilkamal Storage System Private Limited (formerly known as Nilkamal Bito Storage System Private Limited)	Wholly owned subsidiary
Cambro Nilkamal Private Limited	Joint venture
Nilkamal Foundation	Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

RK

Independent Auditors' Report (Continued)

Nilkamal Limited

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

RS

Independent Auditors' Report (*Continued*)

Nilkamal Limited

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results (*Continued*)

The respective Board of Directors of the companies included in the Group and of its joint venture is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint



Independent Auditors' Report (Continued)

Nilkamal Limited

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results (Continued)

venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated annual financial results include the audited financial results of four subsidiaries and one joint venture, whose financial statements reflect Group's share of total assets (before consolidation adjustments) of Rs. 5,964.45 lakhs as at 31 March 2021, Group's share of total revenue (before consolidation adjustments) of Rs. 6,215.38 lakhs and Group's share of total net profit after tax (before consolidation adjustments) of Rs. 918.64 lakhs and Group's share of net cash inflows of Rs 280.70 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



Independent Auditors' Report (Continued)

Nilkamal Limited

Other Matters (Continued)

Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Company and audited by us.


Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

- (b) The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Rishabh Kumar

Partner

Mumbai
03 June 2021

Membership No. 402877

ICAI UDIN: 21402877AAAAD8855



Nilkamal Limited



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@home Division : Fax : (91-22) 2837 2787 ● **E-mail :** connect@at-home.co.in ● **Visit us at :** www.nilkamal.com ● **Visit us at :** www.at-home.co.in

Date: 03-06-2021

Ref: BOD/JUNE2021

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE : 523385

SYMBOL : NILKAMAL

Dear Sir,

Sub.: Declaration in respect of unmodified opinion on the Audit Reports for the year ended 31st March, 2021 pursuant to Regulation 33 of the SEBI Listing Regulations, 2015.

On the captioned subject, we hereby declare that pursuant to the Regulation 33(3) of the Listing Regulations, 2015, the Statutory Auditors of the Company viz M./s. BSR and Co. LLP have issued an Audit Report with unmodified opinion for the Audited Financial Statement for the year ended 31st March, 2021.

Thanking you,

Yours faithfully,
For Nilkamal Limited

Paresh B. Mehta
(Chief Financial Officer)

