



NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).

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CIN:L25209DN1985PLC000162



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021.

(₹ In Lakhs)

Standalone						Sr. No	Particulars	Consolidated									
Quarter Ended 30/09/2021	Quarter Ended 30/06/2021	Quarter Ended 30/09/2020	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020	Previous Year ended 31/03/2021			Quarter Ended 30/09/2021	Quarter Ended 30/06/2021	Quarter Ended 30/09/2020	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020	Previous Year ended 31/03/2021				
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
68,900.67	44,978.64	49,205.78	113,879.31	71,553.52	188,802.58	1	Income										
101.34	266.23	818.68	367.57	962.65	1,448.11		(a) Revenue from Operations	73,937.82	49,226.60	53,434.11	123,164.42	78,568.29	209,220.16				
69,002.01	45,244.87	50,024.46	114,246.88	72,516.17	190,250.69		(b) Other Income	109.70	201.96	869.41	311.66	1,033.11	1,602.27				
							Total Income	74,047.52	49,428.56	54,303.52	123,476.08	79,601.40	210,822.43				
30,532.74	21,969.68	16,274.01	52,502.42	23,116.89	69,490.63	2	Expenses										
12,419.83	8,712.34	8,011.84	21,132.17	10,588.08	37,677.49		(a) Cost of materials consumed	34,852.26	23,902.36	17,636.29	58,754.62	25,381.34	77,937.49				
(171.74)	(4,071.20)	2,405.24	(4,242.94)	6,008.15	(1,839.05)		(b) Purchase of stock-in-trade	12,047.64	9,567.01	8,774.27	21,614.65	12,095.41	41,832.90				
4,505.33	4,189.04	3,537.23	8,694.37	7,190.66	15,439.72		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,357.69)	(4,436.05)	2,437.51	(5,793.74)	5,969.38	(2,050.08)				
653.34	676.47	512.88	1,329.81	1,119.54	2,313.70		(d) Employee benefits expense	5,028.23	4,682.56	4,031.41	9,710.79	8,150.15	17,386.91				
2,375.38	2,277.85	2,294.46	4,653.23	4,526.98	9,266.65		(e) Finance Cost	665.57	683.74	520.31	1,349.31	1,138.00	2,353.38				
14,995.45	11,116.04	10,319.20	26,111.49	16,745.29	43,998.58		(f) Depreciation and amortisation expense	2,488.83	2,392.37	2,406.75	4,881.20	4,753.98	9,716.47				
65,310.33	44,870.22	43,354.86	110,180.55	69,295.59	176,347.72		(g) Other expenses	16,665.24	12,517.55	11,867.41	29,182.79	19,260.65	48,798.72				
3,691.68	374.65	6,669.60	4,066.33	3,220.58	13,902.97		Total Expenses	70,390.08	49,309.54	47,673.95	119,699.62	76,748.91	195,975.79				
-	-	-	-	-	-	3	Profit before exceptional items and Tax (1-2)	3,657.44	119.02	6,629.57	3,776.46	2,852.49	14,846.64				
3,691.68	374.65	6,669.60	4,066.33	3,220.58	13,902.97	4	Exceptional Items	-	-	-	-	-	-				
-	-	-	-	-	-	5	Profit before Tax (3-4)	3,657.44	119.02	6,629.57	3,776.46	2,852.49	14,846.64				
3,691.68	374.65	6,669.60	4,066.33	3,220.58	13,902.97	6	Share of Profit of Joint Ventures	108.16	58.73	(11.67)	166.89	(64.99)	165.69				
3,691.68	374.65	6,669.60	4,066.33	3,220.58	13,902.97	7	Profit before Tax (5 + 6)	3,765.60	177.75	6,617.90	3,943.35	2,787.50	15,012.33				

Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 30/09/2021	Quarter Ended 30/06/2021	Quarter Ended 30/09/2020	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020	Previous Year ended 31/03/2021			Quarter Ended 30/09/2021	Quarter Ended 30/06/2021	Quarter Ended 30/09/2020	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020	Previous Year ended 31/03/2021
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
956.21	85.45	1,682.47	1,041.66	819.04	3,560.89	8	Tax Expense	937.85	9.21	1,660.77	947.06	724.88	3,697.56
2,735.47	289.20	4,987.13	3,024.67	2,401.54	10,342.08	9	Net Profit after Tax (7-8)	2,827.75	168.54	4,957.13	2,996.29	2,062.62	11,314.77
-	-	25.00	-	-	407.37	10	Other Comprehensive Income (net of tax)	-	-	25.00	-	-	433.21
-	-	(6.29)	-	-	(102.53)		-Items that will not be reclassified to Profit or loss	-	-	(6.29)	-	-	(109.03)
6.25	4.46	32.44	10.71	(10.06)	82.11		-Income tax effect on above	(16.28)	19.86	32.44	3.58	(10.06)	(123.20)
(1.58)	(1.12)	(8.16)	(2.70)	2.54	(20.67)		-Items that will be reclassified to Profit or loss	(1.58)	(1.12)	(8.17)	(2.70)	2.53	(20.67)
							-Income tax effect on above	-	-	-	-	-	0.87
4.67	3.34	42.99	8.01	(7.52)	366.28		Share of Other Comprehensive Income in Joint Venture	(17.86)	18.74	42.98	0.88	(7.53)	181.18
2,740.14	292.54	5,030.12	3,032.68	2,394.02	10,708.36	11	Total Other Comprehensive Income (net of tax)	2,809.89	187.28	5,000.11	2,997.17	2,055.09	11,495.95
2,735.47	289.20	4,987.13	3,024.67	2,401.54	10,342.08	12	Total Comprehensive Income (net of tax) (9+10)	2,826.40	168.22	4,952.06	2,994.62	2,057.26	11,293.31
-	-	-	-	-	-		Profit for the year attributable to:	1.35	0.32	5.07	1.67	5.36	21.46
4.67	3.34	42.99	8.01	(7.52)	366.28		Equity Shareholder of the Company	(17.86)	18.74	42.98	0.88	(7.53)	181.18
-	-	-	-	-	-		Non-Controlling Interests	-	-	-	-	-	-
2,740.14	292.54	5,030.12	3,032.68	2,394.02	10,708.36		Total Comprehensive income attributable to:	2,808.54	186.96	4,995.04	2,995.50	2,049.73	11,474.49
-	-	-	-	-	-		Equity Shareholder of the Company	1.35	0.32	5.07	1.67	5.36	21.46
1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	13	Non-Controlling Interests	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
							Paid-up Equity Share Capital						
							(Face Value of ₹ 10/- per Share)						
					103,828.68	14	Other Equity						112,445.25
18.33	1.94	33.42	20.27	16.09	69.31	15	Earnings Per Share (EPS)	18.94	1.13	33.19	20.07	13.79	75.68
18.33	1.94	33.42	20.27	16.09	69.31		(a) Basic and diluted EPS before exceptional Item for the period (₹)	18.94	1.13	33.19	20.07	13.79	75.68
							(b) Basic and diluted EPS after exceptional Item for the period (₹)	18.94	1.13	33.19	20.07	13.79	75.68

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 30/09/2021	Quarter Ended 30/06/2021	Quarter Ended 30/09/2020	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020	Previous Year ended 31/03/2021			Quarter Ended 30/09/2021	Quarter Ended 30/06/2021	Quarter Ended 30/09/2020	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020	Previous Year ended 31/03/2021
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
						1	Segment Revenue						
63,932.57	43,196.26	45,061.37	107,128.83	65,954.23	173,738.30		(a) Plastics	68,969.72	47,444.22	49,289.70	116,413.94	72,969.00	194,155.88
5,237.90	1,867.28	4,326.18	7,105.18	5,865.36	15,688.89		(b) Lifestyle Furniture, Furnishings & Accessories	5,237.90	1,867.28	4,326.18	7,105.18	5,865.36	15,688.89
69,170.47	45,063.54	49,387.55	114,234.01	71,819.59	189,427.19		Total	74,207.62	49,311.50	53,615.88	123,519.12	78,834.36	209,844.77
269.80	84.90	181.77	354.70	266.07	624.61		Less: Inter Segment Revenue	269.80	84.90	181.77	354.70	266.07	624.61
68,900.67	44,978.64	49,205.78	113,879.31	71,553.52	188,802.58		Revenue from operations	73,937.82	49,226.60	53,434.11	123,164.42	78,568.29	209,220.16
						2	Segment Results						
4,368.11	1,765.49	6,656.68	6,133.60	4,746.18	16,890.08		(a) Plastics	4,346.10	1,586.85	6,624.08	5,932.95	4,396.55	17,573.93
178.02	(708.21)	403.15	(530.19)	(493.82)	(407.17)		(b) Lifestyle Furniture, Furnishings & Accessories	178.02	(708.21)	403.15	(530.19)	(493.82)	(407.17)
4,546.13	1,057.28	7,059.83	5,603.41	4,252.36	16,482.91		Total	4,524.12	878.64	7,027.23	5,402.76	3,902.73	17,166.76
653.34	676.47	512.88	1,329.81	1,119.54	2,313.70		Less:						
201.11	6.16	(122.65)	207.27	(87.76)	266.24		Interest & Finance Charges	665.57	683.74	520.31	1,349.31	1,138.00	2,353.38
							Other Un-allocable expenditure net of un-allocable income	201.11	75.88	(122.65)	276.99	(87.76)	(33.26)
3,691.68	374.65	6,669.60	4,066.33	3,220.58	13,902.97		Total Profit before Tax	3,657.44	119.02	6,629.57	3,776.46	2,852.49	14,846.64
						3	Segment Assets						
141,055.57	133,321.61	101,088.83	141,055.57	101,088.83	128,970.23		(a) Plastics	158,006.53	148,678.68	113,860.24	158,006.53	113,860.24	143,964.52
15,577.68	15,732.58	12,654.31	15,577.68	12,654.31	14,849.28		(b) Lifestyle Furniture, Furnishings & Accessories	15,577.68	15,732.58	12,654.31	15,577.68	12,654.31	14,849.28
9,746.99	9,485.48	29,786.92	9,746.99	29,786.92	16,091.05		(c) Unallocable	6,241.79	6,595.87	27,507.03	6,241.79	27,507.03	13,566.27
						4	Segment Liabilities						
38,369.66	34,731.28	30,395.66	38,369.66	30,395.66	37,202.41		(a) Plastics	42,429.49	38,245.33	32,998.39	42,429.49	32,998.39	40,365.29
12,034.51	10,937.18	8,680.43	12,034.51	8,680.43	11,699.84		(b) Lifestyle Furniture, Furnishings & Accessories	12,034.51	10,937.18	8,680.43	12,034.51	8,680.43	11,699.84
9,114.75	7,257.74	6,701.30	9,114.75	6,701.30	5,687.38		(c) Unallocable	9,898.99	7,698.92	7,079.93	9,898.99	7,079.93	6,377.44
						5	Capital Employed [Segment Assets - Segment Liabilities]						
102,685.91	98,590.33	70,693.17	102,685.91	70,693.17	91,767.82		(a) Plastics	115,577.04	110,433.35	80,861.85	115,577.04	80,861.85	103,599.23
3,543.17	4,795.40	3,973.88	3,543.17	3,973.88	3,149.44		(b) Lifestyle Furniture, Furnishings & Accessories	3,543.17	4,795.40	3,973.88	3,543.17	3,973.88	3,149.44
632.24	2,227.74	23,085.62	632.24	23,085.62	10,403.67		(c) Unallocable	(3,657.20)	(1,103.05)	20,427.09	(3,657.20)	20,427.09	7,188.83

Statement of Assets & Liabilities

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
As at Current Half Year end 30/09/2021	As at Previous Year end 31/03/2021			As at Current Half Year end 30/09/2021	As at Previous Year end 31/03/2021
Unaudited	Audited		Unaudited	Audited	
		I. ASSETS			
		1 Non-Current Assets			
59,690.49	58,972.60	(a) Property, Plant and Equipment	63,190.06	62,653.19	
2,872.07	1,871.30	(b) Capital work-in-Progress	2,879.12	1,841.77	
	-	(c) Goodwill	675.60	675.60	
127.07	93.14	(d) Other Intangible Assets	128.38	93.51	
-	-	(e) Investments accounted using Equity Method.	2,038.31	1,871.43	
7,644.91	7,644.91	(f) Financial Assets			
43.14	43.14	(i) Investments in Subsidiaries and Joint Ventures	-	-	
273.13	257.45	(ii) Other Investments	43.14	43.14	
2,253.04	2,140.01	(iii) Loans	304.56	262.59	
3,061.48	2,487.31	(iv) Other Financial Assets	2,879.31	2,407.04	
		(g) Other Non-Current Assets	3,310.99	2,653.48	
75,965.33	73,509.86	Total Non-Current Assets	75,449.47	72,501.75	
		2 Current Assets			
52,002.36	45,304.76	(a) Inventories	59,599.66	49,795.89	
-	1,000.05	(b) Financial Assets			
29,626.73	25,743.24	(i) Current Investments	61.55	1,571.76	
172.09	1,159.85	(ii) Trade Receivables	32,775.68	30,809.18	
398.31	5,592.94	(iii) Cash and Cash Equivalents	1,387.89	3,108.16	
2,090.16	2,544.85	(iv) Bank Balances other than (iii) above	401.18	5,944.78	
1,286.49	509.82	(v) Other Financial Assets	2,084.44	2,535.31	
4,838.77	4,545.19	(c) Current Tax Assets (Net)	1,494.05	634.25	
		(d) Other Current Assets	6,572.08	5,478.99	
90,414.91	86,400.70	Total Current Assets	104,376.53	99,878.32	
166,380.24	159,910.56	TOTAL ASSETS	179,826.00	172,380.07	
		II. EQUITY AND LIABILITIES			
		1 Equity			
1,492.25	1,492.25	(a) Equity Share Capital	1,492.25	1,492.25	
105,369.07	103,828.68	(b) Other Equity	113,970.76	112,445.25	
106,861.32	105,320.93	Equity attributable to equity holders of the Company	115,463.01	113,937.50	
		Non-controlling Interests	103.80	104.43	
		2 Non-current liabilities			
1,997.32	2,854.05	(a) Financial Liabilities			
14,505.67	15,523.72	(i) Borrowings	1,997.32	2,854.05	
6,401.91	6,231.12	(ii) Lease Liabilities	14,579.50	15,597.54	
416.96	416.96	(iii) Other Financial Liabilities	6,408.63	6,231.12	
838.80	850.08	(b) Provisions	669.27	657.18	
		(c) Deferred Tax Liabilities (Net)	1,153.44	1,273.05	
24,160.66	25,875.93	Total Non-Current Liabilities	24,808.16	26,612.94	
		3 Current Liabilities			
6,164.13	1,782.52	(a) Financial Liabilities			
3,215.43	2,522.85	(i) Borrowings	6,629.19	2,000.78	
		(ii) Lease Liabilities	3,226.92	2,555.87	
		(iii) Trade Payables			
		(a) Total Outstanding dues of micro enterprises and small enterprises	4.79	13.78	
19,750.22	17,326.15	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	21,510.54	19,243.64	
1,891.88	2,228.91	(iv) Other Financial Liabilities	1,900.06	2,269.89	
3,140.92	3,776.13	(b) Other Current Liabilities	4,925.68	4,471.40	
1,195.68	1,077.14	(c) Provisions	1,249.32	1,121.01	
		(d) Current Tax Liabilities (Net)	4.53	48.84	
35,358.26	28,713.70	Total Current Liabilities	39,451.03	31,725.21	
166,380.24	159,910.56	TOTAL EQUITY AND LIABILITIES	179,826.00	172,380.07	

Statement of Cash Flow

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
Half Year ended 30/09/2021	Half Year ended 30/09/2020			Half Year ended 30/09/2021	Half Year ended 30/09/2020
Unaudited	Unaudited			Unaudited	Unaudited
		A.	CASH FLOW FROM OPERATING ACTIVITIES		
4,066.33	3,220.58		Profit before tax for the year	3,776.46	2,852.49
			Adjustments for :		
4,653.23	4,526.95		Depreciation and amortisation	4,881.20	4,753.98
(4.40)	(5.13)		Forex Profit on Forward Contract	(4.40)	(5.13)
(104.02)	(53.75)		Profit on sale of Property, Plant and Equipment	(72.69)	(26.94)
1,329.81	1,119.53		Finance Costs	1,349.31	1,138.00
(100.64)	160.46		Provision for doubtful debts and advances	(91.92)	129.54
11.39	61.05		Bad Debts Written off / (Back)	11.39	91.14
(191.96)	(483.73)		Interest Income	(237.05)	(571.67)
(1.45)	(408.11)		Gain on Cancellation/ Modification of Lease	(1.45)	(408.11)
(69.72)	-		Dividend Income on equity securities	-	-
(0.47)	(1.44)		Profit on sale / revaluation of investment	(0.47)	(1.44)
(2.18)	(17.24)		Unrealised Foreign Currency Gain	(2.12)	(14.92)
9,585.92	8,119.17		Operating Profit before Working Capital changes	9,608.26	7,936.94
			Working capital adjustments:		
(6,697.60)	6,182.33		(Increase) / Decrease in Inventories	(9,803.77)	6,663.23
(3,781.85)	6,609.91		(Increase) / Decrease in Trade Receivables	(1,873.58)	9,029.56
114.57	1,362.01		(Increase) / Decrease in Other Receivables	(713.07)	1,252.30
2,413.80	1,440.86		Increase/(Decrease) in Trade Payables	2,247.66	907.00
(578.88)	497.06		Increase / (Decrease) in Other Liabilities & Provisions	510.16	729.22
1,055.96	24,211.34		Cash generation from operation	(24.35)	26,518.25
(1,789.58)	(695.46)		Direct Taxes Paid (Net of Refund)	(1,923.33)	(728.53)
(733.62)	23,515.88		Net cash from operating activities (A)	(1,947.68)	25,789.72
		B	CASH FLOWS FROM INVESTING ACTIVITIES		
127.01	335.72		Interest Received	162.27	395.15
69.72	-		Dividends Received	-	-
224.82	106.31		Proceeds from Sale of Property, Plant and Equipment	240.91	177.76
(6,380.60)	(2,485.18)		Acquisition of Property, Plant and Equipment	(6,584.18)	(2,525.48)
1,000.52	1,514.74		Redemption of Mutual Fund	1,000.52	1,514.74
5,162.23	(18,314.76)		Investment in fixed deposits (net)	5,662.57	(20,217.81)
203.70	(18,843.17)		Net cash used in investing activities (B)	482.09	(20,655.64)
		C	CASH FLOW FROM FINANCING ACTIVITIES		
(845.68)	(845.68)		Repayment of Long term Borrowings	(845.68)	(845.68)
4,354.43	-		Increase/ (Decrease) in Short Term borrowings (Net)	4,601.23	(1.73)
(582.04)	(505.48)		Interest paid other than on lease liabilities	(597.38)	(518.72)
(747.03)	(623.42)		Interest paid on lease liabilities	(751.19)	(628.65)
(1,145.27)	(1,204.70)		Principle payment of lease liabilities	(1,166.80)	(1,222.76)
(1,492.25)	-		Dividends paid (including dividend distribution tax)	(1,492.25)	-
(457.84)	(3,179.28)		Net cash flow from (used in) financing activities (C)	(252.07)	(3,217.54)
			Change In Foreign Currency Fluctuation Reserve Arising On Consolidation (D)	(2.61)	(8.16)
(987.76)	1,493.43		Net decrease / (increase) in cash and cash equivalents (A + B + C+ D)	(1,720.27)	1,908.39
1,159.85	1,032.85		Cash and cash equivalents at the beginning of the	3,108.16	1,841.44
172.09	2,526.28		Cash and cash equivalents at the end of the period	1,387.89	3,749.83
(987.76)	1,493.43		Net (decrease) / increase in cash and cash equivalents	(1,720.27)	1,908.39

Note: The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind As -7) Statement of Cash Flows.

Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2021. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the company's website.
- 3 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

By order of the Board
For Nilkamal Limited

SHARAD
VRAJLA
L
PAREKH

Digitally signed by SHARAD
VRAJLAL PAREKH
DN: c=IN, o=Personal,
postalCode=400049,
st=Maharashtra,
2.5.4.20=3b789c1e2c083302d00c
94e4add1a709ccc966be8942da6
d330a4b70fc8be24,
pseudonym=94CAE587CDB3A7B
87EE9B62ED77F28E53CD3F836,
serialNumber=D6183EA6B39D18
1885DEA5580D0C3B8038663D4B
2142F0B9256649D956EC3809,
cn=SHARAD VRAJLAL PAREKH
Date: 2021.11.01 12:30:17 +05'30'

Place : Mumbai.
Date : 1st November, 2021.

Sharad V. Parekh
Chairman

Visit us at : www.nilkamal.com, www.at-home.co.in
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