



NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).
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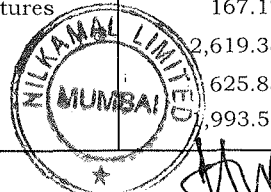
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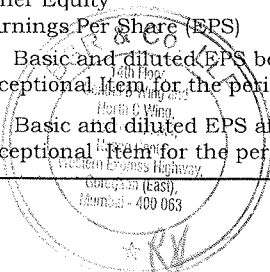
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ In Lakhs)

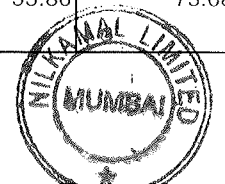
Standalone					Sr. No	Particulars	Consolidated							
Quarter Ended 31/03/2022	Quarter Ended 31/12/2021	Quarter Ended 31/03/2021	Year Ended 31/03/2022	Previous Year Ended 31/03/2021			Quarter Ended 31/03/2022	Quarter Ended 31/12/2021	Quarter Ended 31/03/2021	Year Ended 31/03/2022	Previous Year Ended 31/03/2021			
Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited			Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited			
66,435.51	67,232.80	60,594.57	2,47,547.62	1,88,802.58	1	Income								
1,385.88	9.82	189.56	1,848.75	1,448.11		(a) Revenue from Operations	74,204.50	75,640.01	67,992.19	2,73,008.93	2,09,220.16			
67,821.39	67,242.62	60,784.13	2,49,396.37	1,90,250.69		(b) Other Income	774.61	13.51	199.35	1,186.42	1,602.27			
						Total Income	74,979.11	75,653.52	68,191.54	2,74,195.35	2,10,822.43			
30,173.26	27,880.59	24,863.29	1,10,556.27	69,490.63	2	Expenses								
12,688.66	14,273.06	14,227.83	48,093.89	37,677.49		(a) Cost of materials consumed	34,446.55	32,006.05	28,303.18	1,25,207.22	77,937.49			
(1,619.39)	(2,071.98)	(3,810.96)	(7,934.31)	(1,839.05)		(b) Purchase of stock-in-trade	13,462.89	14,869.15	15,841.44	49,946.69	41,832.90			
4,344.40	4,575.40	4,212.40	17,614.17	15,439.72		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,639.66)	(1,598.19)	(4,029.23)	(9,031.59)	(2,050.08)			
735.02	730.15	684.52	2,794.98	2,313.70		(d) Employee benefits expense	4,832.84	5,127.96	4,670.11	19,671.59	17,386.91			
2,610.55	2,426.54	2,413.39	9,690.32	9,266.65		(e) Finance Cost	756.84	733.73	703.38	2,839.88	2,353.38			
15,747.04	16,237.14	14,451.74	58,181.15	43,998.58		(f) Depreciation and amortisation expense	2,678.10	2,542.76	2,521.00	10,102.06	9,716.47			
64,679.54	64,050.90	57,042.21	2,38,996.47	1,76,347.72		(g) Other expenses	17,989.34	17,822.56	15,319.42	65,081.33	48,798.72			
3,141.85	3,191.72	3,741.92	10,399.90	13,902.97		Total Expenses	72,526.90	71,504.02	63,329.30	2,63,817.18	1,95,975.79			
-	-	-	-	-	3	Profit before exceptional items and Tax (1-2)	2,452.21	4,149.50	4,862.24	10,378.17	14,846.64			
3,141.85	3,191.72	3,741.92	10,399.90	13,902.97	4	Exceptional Items	-	-	-	-	-			
-	-	-	-	-	5	Profit before Tax (3-4)	2,452.21	4,149.50	4,862.24	10,378.17	14,846.64			
3,141.85	3,191.72	3,741.92	10,399.90	13,902.97	6	Share of Profit of Joint Ventures	167.17	235.63	153.25	569.69	165.69			
606.24	822.78	993.75	2,470.68	3,560.89	7	Profit before Tax (5 + 6)	2,619.38	4,385.13	5,015.49	10,947.86	15,012.33			
2,535.61	2,368.94	2,748.17	7,929.22	10,342.08	8	Tax Expense	625.83	1,032.76	1,198.00	2,605.65	3,697.56			
					9	Net Profit after Tax (7-8)	1,993.55	3,352.37	3,817.49	8,342.21	11,314.77			



Standalone					Sr. No	Particulars	Consolidated							
Quarter Ended 31/03/2022	Quarter Ended 31/12/2021	Quarter Ended 31/03/2021	Year Ended 31/03/2022	Previous Year Ended 31/03/2021			Quarter Ended 31/03/2022	Quarter Ended 31/12/2021	Quarter Ended 31/03/2021	Year Ended 31/03/2022	Previous Year Ended 31/03/2021			
Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited			Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited			
219.14	-	407.37	219.14	407.37	10	Other Comprehensive Income (net of tax)								
(55.15)	-	(102.53)	(55.15)	(102.53)		-Items that will not be reclassified to Profit or loss	228.46	-	433.21	228.46	433.21			
51.84	17.67	62.50	80.22	82.11		-Income tax effect on above	(57.50)	-	(109.03)	(57.50)	(109.03)			
(13.05)	(4.44)	(15.74)	(20.19)	(20.67)		-Items that will be reclassified to Profit or loss	(785.19)	32.64	(142.80)	(748.97)	(123.20)			
						-Income tax effect on above	(13.05)	(4.44)	(15.74)	(20.19)	(20.67)			
						Share of Other Comprehensive Income in Joint Venture	(0.12)	-	(0.13)	(0.12)	0.87			
202.78	13.23	351.60	224.02	366.28		Total Other Comprehensive Income (net of tax)	(627.40)	28.20	165.51	(598.32)	181.18			
2,738.39	2,382.17	3,099.77	8,153.24	10,708.36	11	Total Comprehensive Income (net of tax) (9+10)	1,366.15	3,380.57	3,983.00	7,743.89	11,495.95			
2,535.61	2,368.94	2,748.17	7,929.22	10,342.08	12	Profit for the year attributable to :								
-	-	-	-	-		Equity Shareholder of the Company	1,998.53	3,341.86	3,806.36	8,335.01	11,293.31			
-	-	-	-	-		Non-Controlling Interests	(4.98)	10.51	11.13	7.20	21.46			
202.78	13.23	351.60	224.02	366.28		Other Comprehensive income (net of tax) attributable to:								
-	-	-	-	-		Equity Shareholder of the Company	(627.40)	28.20	165.51	(598.32)	181.18			
-	-	-	-	-		Non-Controlling Interests	-	-	-	-	-			
2,738.39	2,382.17	3,099.77	8,153.24	10,708.36		Total Comprehensive income attributable to:								
-	-	-	-	-		Equity Shareholder of the Company	1,371.13	3,370.06	3,971.87	7,736.69	11,474.49			
1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	13	Non-Controlling Interests	(4.98)	10.51	11.13	7.20	21.46			
						Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25			
			1,10,489.67	1,03,828.68	14	Other Equity				1,18,659.04	1,12,445.25			
16.99	15.87	18.42	53.14	69.31	15	Earnings Per Share (EPS)								
16.99	15.87	18.42	53.14	69.31		(a) Basic and diluted EPS before exceptional item for the period (₹)	13.39	22.39	25.51	55.86	75.68			
						(b) Basic and diluted EPS after exceptional item for the period (₹)	13.39	22.39	25.51	55.86	75.68			



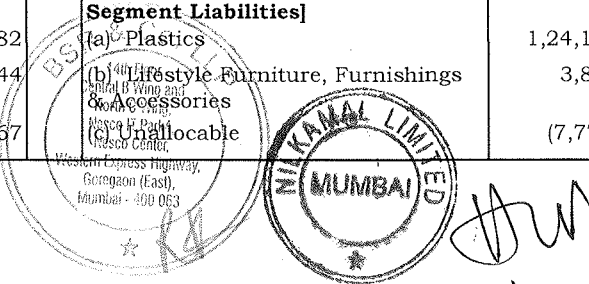
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

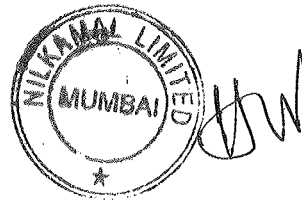
Standalone					Sr. No	Particulars	Consolidated				
Quarter Ended 31/03/2022	Quarter Ended 31/12/2021	Quarter Ended 31/03/2021	Year Ended 31/03/2022	Previous Year Ended 31/03/2021			Quarter Ended 31/03/2022	Quarter Ended 31/12/2021	Quarter Ended 31/03/2021	Year Ended 31/03/2022	Previous Year Ended 31/03/2021
Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited		Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited	
62,035.50	62,042.55	56,185.33	2,31,206.88	1,73,738.30	1	Segment Revenue					
4,856.31	5,688.60	4,506.43	17,650.09	15,688.89		(a) Plastics	69,804.49	70,449.76	63,582.95	2,56,668.19	
						(b) Lifestyle Furniture, Furnishings & Accessories	4,856.31	5,688.60	4,506.43	17,650.09	
66,891.81	67,731.15	60,691.76	2,48,856.97	1,89,427.19		Total	74,660.80	76,138.36	68,089.38	2,74,318.28	
456.30	498.35	97.19	1,309.35	624.61		Less: Inter Segment Revenue	456.30	498.35	97.19	1,309.35	
66,435.51	67,232.80	60,594.57	2,47,547.62	1,88,802.58		Revenue from operations	74,204.50	75,640.01	67,992.19	2,73,008.93	
					2	Segment Results					
3,822.70	3,677.43	5,105.59	13,633.73	16,890.08		(a) Plastics	3,838.11	4,638.79	5,934.77	14,409.85	
(220.09)	427.69	(304.18)	(322.59)	(407.17)		(b) Lifestyle Furniture, Furnishings & Accessories	(220.09)	427.69	(304.18)	(322.59)	
3,602.61	4,105.12	4,801.41	13,311.14	16,482.91		Total	3,618.02	5,066.48	5,630.59	14,087.26	
						Less:					
735.02	730.15	684.52	2,794.98	2,313.70		Interest & Finance Charges	756.84	733.73	703.38	2,839.88	
(274.26)	183.25	374.97	116.26	266.24		Other Un-allocable expenditure net of un-allocable income	408.97	183.25	64.97	869.21	
3,141.85	3,191.72	3,741.92	10,399.90	13,902.97		Total Profit before Tax	2,452.21	4,149.50	4,862.24	10,378.17	
					3	Segment Assets					
1,52,111.55	1,51,696.11	1,28,970.23	1,52,111.55	1,28,970.23		(a) Plastics	1,68,302.33	1,67,011.52	1,43,964.52	1,68,302.33	
15,877.79	15,525.13	14,849.28	15,877.79	14,849.28		(b) Lifestyle Furniture, Furnishings & Accessories	15,877.79	15,525.13	14,849.28	15,877.79	
14,302.46	9,259.64	16,091.05	14,302.46	16,091.05		(c) Unallocable	11,148.45	7,970.74	13,566.27	11,148.45	
					4	Segment Liabilities					
40,386.69	39,588.12	37,202.41	40,386.69	37,202.41		(a) Plastics	44,196.13	43,335.84	40,365.29	44,196.13	
12,057.45	12,311.55	11,699.84	12,057.45	11,699.84		(b) Lifestyle Furniture, Furnishings & Accessories	12,057.45	12,311.55	11,699.84	12,057.45	
17,865.74	15,337.68	5,687.38	17,865.74	5,687.38		(c) Unallocable	18,923.70	16,047.93	6,377.44	18,923.70	
					5	Capital Employed [Segment Assets - Segment Liabilities]					
1,11,724.86	1,12,107.99	91,767.82	1,11,724.86	91,767.82		(a) Plastics	1,24,106.20	1,23,675.68	1,03,599.23	1,24,106.20	
3,820.34	3,213.58	3,149.44	3,820.34	3,149.44		(b) Lifestyle Furniture, Furnishings & Accessories	3,820.34	3,213.58	3,149.44	3,820.34	
(3,563.28)	(6,078.04)	10,403.67	(3,563.28)	10,403.67		(c) Unallocable	(7,775.25)	(8,077.19)	7,188.83	(7,775.25)	



Statement of Assets & Liabilities

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
As at Current Year end 31/03/2022	As at Previous Year end 31/03/2021			As at Current Year end 31/03/2022	As at Previous Year end 31/03/2021
Audited	Audited			Audited	Audited
		I. ASSETS			
		1 Non-Current Assets			
65,703.50	58,972.60	(a) Property, Plant and Equipment	68,656.82	62,653.19	
1,358.93	1,871.30	(b) Capital work-in-Progress	2,639.25	1,841.77	
-	-	(c) Goodwill	675.60	675.60	
144.22	93.14	(d) Other Intangible Assets	144.91	93.51	
-	-	(e) Investments accounted using Equity Method	2,073.49	1,871.43	
		(f) Financial Assets			
7,644.91	7,644.91	(i) Investments in Subsidiaries and Joint Ventures	-	-	
43.14	43.14	(ii) Other Investments	43.14	43.14	
273.34	257.45	(iii) Loans	276.44	262.59	
2,485.63	2,140.01	(iv) Other Financial Assets	2,502.04	2,407.04	
3,589.06	2,487.31	(g) Other Non-Current Assets	3,804.96	2,653.48	
81,242.73	73,509.86	Total Non-Current Assets	80,816.65	72,501.75	
		2 Current Assets			
59,633.99	45,304.76	(a) Inventories	66,129.99	49,795.89	
-	1,000.05	(b) Financial Assets			
27,570.41	25,743.24	(i) Current Investments	1,424.98	1,571.76	
5,694.94	1,159.85	(ii) Trade Receivables	31,391.21	30,809.18	
241.26	5,592.94	(iii) Cash and Cash Equivalents	6,534.04	3,108.16	
1,597.46	2,544.85	(iv) Bank Balances other than (iii) above	304.18	5,944.78	
421.00	509.82	(v) Other Financial Assets	1,375.45	2,535.31	
5,890.01	4,545.19	(c) Current Tax Assets (Net)	498.69	634.25	
		(d) Other Current Assets	6,853.38	5,478.99	
1,01,049.07	86,400.70	Total Current Assets	1,14,511.92	99,878.32	
1,82,291.80	1,59,910.56	TOTAL ASSETS	1,95,328.57	1,72,380.07	
		II. EQUITY AND LIABILITIES			
		1 Equity			
1,492.25	1,492.25	(a) Equity Share Capital	1,492.25	1,492.25	
1,10,489.68	1,03,828.68	(b) Other Equity	1,18,659.04	1,12,445.25	
1,11,981.93	1,05,320.93	Equity attributable to equity holders of the Company	1,20,151.29	1,13,937.50	
		Non-controlling Interests	70.69	104.43	
		2 Non-current liabilities			
10,958.76	2,854.05	(a) Financial Liabilities			
14,501.56	15,523.72	(i) Borrowings	11,695.91	2,854.05	
6,721.17	6,231.12	(ii) Lease Liabilities	14,560.05	15,597.54	
462.89	416.96	(iii) Other Financial Liabilities	6,720.44	6,231.12	
947.66	850.08	(b) Provisions	666.73	657.18	
		(c) Deferred Tax Liabilities (Net)	1,222.14	1,273.05	
33,592.04	25,875.93	Total Non-Current Liabilities	34,865.27	26,612.94	
		3 Current Liabilities			
5,772.57	1,782.52	(a) Financial Liabilities			
3,381.08	2,522.85	(i) Borrowings	5,772.57	2,000.78	
19,626.89	17,326.15	(ii) Lease Liabilities	3,400.68	2,555.87	
-	-	(iii) Trade Payables			
-	-	(a) Total Outstanding dues of micro enterprises and small enterprises	179.35	13.78	
-	-	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	21,920.22	19,243.64	
2,735.77	2,228.91	(iv) Other Financial Liabilities	2,645.59	2,269.89	
4,093.07	3,776.13	(b) Other Current Liabilities	5,123.73	4,471.40	
1,108.45	1,077.14	(c) Provisions	1,152.85	1,121.01	
-	-	(d) Current Tax Liabilities (Net)	46.33	48.84	
36,717.83	28,713.70	Total Current Liabilities	40,241.32	31,725.21	
1,82,291.80	1,59,910.56	TOTAL EQUITY AND LIABILITIES	1,95,328.57	1,72,380.07	

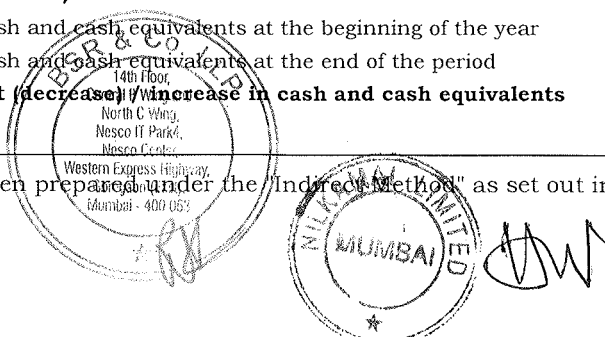


Statement of Cash Flow

(₹ in Lakhs)

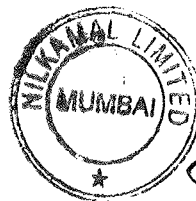
Standalone		Sr. No.	Particulars	Consolidated	
For the Year ended 31/03/2022	For the Year ended 31/03/2021			For the Year ended 31/03/2022	For the Year ended 31/03/2021
Audited	Audited		Audited	Audited	
		A.	CASH FLOW FROM OPERATING ACTIVITIES		
10,399.90	13,902.97		Profit before tax for the year	10,378.18	14,846.64
			Adjustments for :		
9,690.32	9,266.65		Depreciation and amortisation	10,102.06	9,716.47
(8.70)	(0.32)		Forex Profit on Forward Contract	(8.70)	(0.32)
(301.38)	(51.35)		Profit on sale of Property, Plant and Equipment	(278.46)	(21.50)
219.14	407.37		Non-cash expenses adjustment for Gratuity	228.46	433.21
2,794.98	2,313.70		Finance Costs	2,839.88	2,353.38
(357.42)	234.75		Provision for doubtful debts and advances	(355.77)	179.85
79.37	104.21		Bad Debts Written off / (Back)	86.40	135.90
(354.61)	(939.80)		Interest Income	(464.43)	(1,088.60)
(81.92)	(444.93)		Gain on Cancellation/ Modification of Lease	(81.92)	(450.97)
(752.95)	(10.50)		Dividend Income on equity securities	-	-
(0.47)	(1.54)		Profit on sale / revaluation of investment	(0.47)	(1.54)
70.98	(12.70)		Unrealised Foreign Currency Gain	2.33	(12.69)
21,397.24	24,768.51		Operating Profit before Working Capital changes	22,447.56	26,089.83
			Working capital adjustments:		
(14,329.23)	(8,416.12)		(Increase) / Decrease in Inventories	(16,334.10)	(9,161.16)
(1,533.45)	158.04		(Increase) / Decrease in Trade Receivables	(310.85)	1,387.51
(115.66)	53.57		(Increase) / Decrease in Other Receivables	(370.17)	(66.73)
2,281.80	3,873.92		Increase/(Decrease) in Trade Payables	2,824.13	3,955.29
653.53	1,513.07		Increase / (Decrease) in Other Liabilities & Provisions	1,168.17	1,476.28
8,354.23	21,950.99		Cash generation from operation	9,424.74	23,681.02
(2,284.81)	(3,188.44)		Direct Taxes Paid (Net of Refund)	(2,518.15)	(3,384.87)
6,069.42	18,762.55		Net cash from operating activities (A)	6,906.59	20,296.15
		B.	CASH FLOWS FROM INVESTING ACTIVITIES		
225.05	665.01		Interest Received	309.19	819.21
437.15	10.50		Dividends Received	-	-
697.37	206.67		Proceeds from Sale of Property, Plant and Equipment	820.84	360.96
(14,758.56)	(7,609.89)		Acquisition of Property, Plant and Equipment	(16,409.98)	(7,758.93)
-	(1,000.05)		Investment in Mutual Fund	-	(1,000.05)
1,000.52	1,514.84		Redemption of Mutual Fund	1,000.52	1,514.84
-	-		Amount received towards Government Grant	-	154.22
-	154.22		Share of profit from Joint Ventures	367.63	(156.06)
5,345.69	(5,281.48)		Investment in fixed deposits (net)	5,023.53	(6,023.03)
(7,052.78)	(11,340.18)		Net cash used in investing activities (B)	(8,888.27)	(12,088.84)
		C.	CASH FLOW FROM FINANCING ACTIVITIES		
-	-		Receipt of Long term Borrowings	737.15	-
(1,691.36)	(1,691.36)		Repayment of Long term Borrowings	(1,691.36)	(1,691.36)
1,433.49	-		Increase in Short Term borrowings (Net)	1,215.23	216.53
2,500.00	-		Increase in Commercial Paper	2,500.00	-
9,900.00	-		Increase in Non Convertible Debentures	9,900.00	-
(69.77)	-		Expenses of Non Convertible Debentures	(69.77)	-
-	-		Increase/ (Decrease) in Short Term borrowings (Net)	-	-
(1,253.28)	(1,064.23)		Interest paid	(1,290.44)	(1,093.48)
(2,302.37)	(2,525.89)		Principle payment of lease liabilities	(2,336.18)	(2,467.43)
(1,506.01)	(1,267.76)		Interest paid on lease liabilities	(1,513.75)	(1,278.19)
(1,492.25)	(746.13)		Dividends paid (including dividend distribution tax)	(1,492.25)	(746.13)
5,518.45	(7,295.37)		Net cash flow from (used in) financing activities (C)	5,958.63	(7,060.06)
			Change In Foreign Currency Fluctuation Reserve Arising On Consolidation (D)	(551.06)	119.47
4,535.09	127.00		Net decrease / (increase) in cash and cash equivalents (A + B + C + D)	3,425.88	1,266.72
1,159.85	1,032.85		Cash and cash equivalents at the beginning of the year	3,108.16	1,841.44
5,694.94	1,159.85		Cash and cash equivalents at the end of the period	6,534.04	3,108.16
4,535.09	127.00		Net (decrease) / increase in cash and cash equivalents	3,425.88	1,266.72

Note: The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind As -7) Statement of Cash Flows.



ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Standalone					Particulars	Consolidated						
Quarter Ended			Year Ended			Quarter Ended			Year Ended			
Mar-22	Dec-21	Mar-21	Mar-22	Mar-21		Mar-22	Dec-21	Mar-21	Mar-22	Mar-21		
1,11,981.93	1,09,243.53	1,05,320.93	1,11,981.93	1,05,320.93	1	Net Worth (₹ in Lacs)		1,20,151.29	1,18,812.07	1,13,937.50	1,20,151.29	1,13,937.50
2,535.61	2,368.94	2,748.17	7,929.22	10,342.08	2	Net Profit after Tax (₹ in Lacs)		1,993.55	3,352.37	3,817.49	8,342.21	11,314.77
					3	Earning per Share (of ₹ 10 each) (Not Annualised)						
16.99	15.87	18.42	53.14	69.31		a) Basic (₹)		13.39	22.39	25.51	55.86	75.68
16.99	15.87	18.42	53.14	69.31		b) Diluted (₹)		13.39	22.39	25.51	55.86	75.68
0.15	0.13	0.04	0.15	0.04	4	Debt Equity Ratio ((Non-Current Borrowings + Current Borrowings)/ Total Equity)		0.15	0.12	0.04	0.15	0.04
0.19	0.06	0.08	0.19	0.08	5	Long Term Debt to Working Capital ((Non-Current Borrowings + Current maturities of Long term Debt)/ Net Working Capital excluding Current Maturities of Long term Debt)		0.18	0.05	0.07	0.18	0.07
0.09	0.08	0.03	0.09	0.03	6	Total Debts to Total Assets Ratio ((Short Term Debt + Long Term Debt)/ Total Assets)		0.09	0.08	0.03	0.09	0.03
6.53	7.15	8.47	6.40	7.84	7	Debt Service Coverage Ratio ((PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + Interest cost on Borrowings + (Profit)/ Loss on sale of Fixed assets)/(Interest cost on Borrowings + Principal repayments made during the period for Long Term Borrowings)		6.57	8.74	10.59	6.97	8.52
17.98	23.99	44.76	23.17	38.82	8	Interest Service Coverage Ratio (PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + (Profit)/ Loss on sale of Fixed assets+ Interest cost on Borrowings)/(Interest cost on Borrowings)		15.81	29.71	56.46	24.17	42.04
2.75	2.25	3.01	2.75	3.01	9	Current Ratio (in times) (Current Assets / Current Liabilities)		2.85	2.38	3.15	2.85	3.15
0.00	0.00	0.00	0.00	0.00	10	Bad Debts to Account Receivable Ratio (in %) (Bad Debts / Average Trade Receivable)		0.00	0.00	0.00	0.00	0.00
0.52	0.65	0.53	0.52	0.53	11	Current Liability Ratio (Current Liabilities / Total Liabilities)		0.54	0.66	0.54	0.54	0.54
10.15	9.92	11.97	10.90	8.53	12	Debtors Turnover Ratio (in times) (Gross Revenue from Operations / Average Trade Receivables) (Annualised)		10.09	10.07	11.29	10.28	7.75
4.51	4.89	5.73	4.66	4.53	13	Inventory Turnover (in times) (Sale of Products / Average Inventory) (Annualised)		4.60	4.86	5.79	4.63	4.53
7.68%	9.43%	10.98%	8.53%	12.72%	14	Operating Margin (%) [(Profit before Depreciation, Interest, Tax, Exceptional Items - Other Income)/ Total Revenue from Operations]		7.12%	9.70%	11.83%	8.32%	12.18%
3.82%	3.52%	4.54%	3.20%	5.48%	15	Net Profit Margin (%) (Profit after Tax /Revenue from Operation)		2.69%	4.43%	5.61%	3.06%	5.41%



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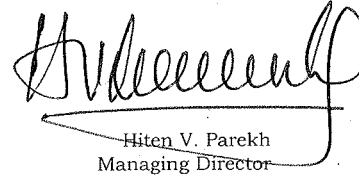
Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2022. These results have been audited by the Statutory Auditors who have expressed an unmodified audit report. The audit report has been filed with stock exchange and is available on the Company's website.
- 3 The Board Of Directors have recommended a payment of Final dividend for the financial year 2021-22 of ₹ 15/- (Rupees Fifteen only) per equity share of the face value of ₹ 10/- each. .
- 4 Figures for the quarter ended 31st March 2022 and 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 5 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

Place : Mumbai.
Date : 23rd May, 2022.



By order of the Board
For Nilkamal Limited


Hiten V. Parekh
Managing Director

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