



# NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3, Near Rakholi Bridge,

Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).  
Website : www.nilkamal.com Email : investor@nilkamal.com

CIN:L25209DN1985PLC000162



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs)

Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 31/12/2022	Quarter Ended 30/09/2022	Quarter Ended 31/12/2021	Nine Months Ended 31/12/2022	Nine Months Ended 31/12/2021	Previous Year Ended 31/03/2022			Quarter Ended 31/12/2022	Quarter Ended 30/09/2022	Quarter Ended 31/12/2021	Nine Months Ended 31/12/2022	Nine Months Ended 31/12/2021	Previous Year Ended 31/03/2022
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
69,364.34	76,053.40	67,232.80	2,15,912.92	1,81,112.11	2,47,547.62	1	<b>Income</b>						
206.37	454.64	9.82	920.44	377.39	1,848.75		(a) Revenue from Operations	75,429.20	80,775.50	75,640.01	2,30,198.60	1,98,804.43	2,73,008.93
<b>69,570.71</b>	<b>76,508.04</b>	<b>67,242.62</b>	<b>2,16,833.36</b>	<b>1,81,489.50</b>	<b>2,49,396.37</b>		(b) Other Income	275.23	222.24	13.51	749.78	325.17	1,186.42
							<b>Total Income</b>	<b>75,704.43</b>	<b>80,997.74</b>	<b>75,653.52</b>	<b>2,30,948.38</b>	<b>1,99,129.60</b>	<b>2,74,195.35</b>
27,947.44	32,908.90	27,880.59	91,053.15	80,383.01	1,10,556.27	2	<b>Expenses</b>						
12,758.98	16,263.31	14,273.06	43,550.93	35,405.23	48,093.89		(a) Cost of materials consumed	41,472.92	35,797.79	32,006.05	1,09,045.61	90,760.67	1,25,207.22
661.93	(2,565.76)	(2,071.98)	(2,905.09)	(6,314.92)	(7,934.31)		(b) Purchase of stock-in-trade	2,098.44	16,610.22	14,869.15	33,139.83	36,483.80	49,946.69
4,991.94	5,196.68	4,575.40	15,143.09	13,269.77	17,614.17		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,066.49	(3,235.94)	(1,598.19)	(3,042.71)	(7,391.93)	(9,031.59)
842.76	873.77	730.15	2,506.16	2,059.96	2,794.98		(d) Employee benefits expense	5,475.82	5,654.25	5,127.96	16,537.19	14,838.75	19,671.59
2,756.86	2,684.64	2,426.54	8,056.17	7,079.77	9,690.32		(e) Finance Cost	916.14	932.75	733.73	2,697.42	2,083.04	2,839.88
16,515.05	18,122.50	16,237.14	49,887.36	42,348.63	58,181.15		(f) Depreciation and amortisation expense	2,899.24	2,843.12	2,542.76	8,473.49	7,423.96	10,102.06
<b>66,474.96</b>	<b>73,484.04</b>	<b>64,050.90</b>	<b>2,07,291.77</b>	<b>1,74,231.45</b>	<b>2,38,996.47</b>		(g) Other expenses	17,677.58	19,349.55	17,822.56	53,410.39	47,005.35	65,081.33
3,095.75	3,024.00	3,191.72	9,541.59	7,258.05	10,399.90	3	<b>Total Expenses</b>	<b>71,606.63</b>	<b>77,951.74</b>	<b>71,504.02</b>	<b>2,20,261.22</b>	<b>1,91,203.64</b>	<b>2,63,817.18</b>
-	-	-	-	-	-	4	Profit before exceptional items and Tax (1-2)	4,097.80	3,046.00	4,149.50	10,687.16	7,925.96	10,378.17
3,095.75	3,024.00	3,191.72	9,541.59	7,258.05	10,399.90	5	Exceptional Items	-	-	-	-	-	-
-	-	-	-	-	-	6	Profit before Tax (3-4)	4,097.80	3,046.00	4,149.50	10,687.16	7,925.96	10,378.17
<b>3,095.75</b>	<b>3,024.00</b>	<b>3,191.72</b>	<b>9,541.59</b>	<b>7,258.05</b>	<b>10,399.90</b>	7	Share of Profit of Joint Ventures	217.02	166.60	235.63	569.18	402.52	569.69
754.18	748.89	822.78	2,350.29	1,864.44	2,470.68	8	<b>Profit before Tax (5 + 6)</b>	<b>4,314.82</b>	<b>3,212.60</b>	<b>4,385.13</b>	<b>11,256.34</b>	<b>8,328.48</b>	<b>10,947.86</b>
<b>2,341.57</b>	<b>2,275.11</b>	<b>2,368.94</b>	<b>7,191.30</b>	<b>5,393.61</b>	<b>7,929.22</b>	9	Tax Expense	995.52	819.29	1,032.76	2,680.56	1,979.82	2,605.65
							<b>Net Profit after Tax (7-8)</b>	<b>3,319.30</b>	<b>2,393.31</b>	<b>3,352.37</b>	<b>8,575.78</b>	<b>6,348.66</b>	<b>8,342.21</b>





Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 31/12/2022	Quarter Ended 30/09/2022	Quarter Ended 31/12/2021	Nine Months Ended 31/12/2022	Nine Months Ended 31/12/2021	Previous Year Ended 31/03/2022			Quarter Ended 31/12/2022	Quarter Ended 30/09/2022	Quarter Ended 31/12/2021	Nine Months Ended 31/12/2022	Nine Months Ended 31/12/2021	Previous Year Ended 31/03/2022
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						10	<b>Other Comprehensive Income (net of tax)</b>						
-	-	-	-	-	219.14		-Items that will not be reclassified to Profit or loss	1.65	3.29	-	-4.94	-	228.46
-	-	-	-	-	(55.15)		-Income tax effect on above	(0.41)	(0.83)	-	(1.24)	-	(57.50)
31.78	(9.83)	17.67	46.55	28.38	80.22		-Items that will be reclassified to Profit or loss	64.01	38.81	32.64	(59.25)	36.22	(748.97)
(8.00)	2.47	(4.44)	(11.72)	(7.14)	(20.19)		-Income tax effect on above	(8.00)	2.47	(4.44)	(11.72)	(7.14)	(20.19)
							Share of Other Comprehensive Income in Joint Venture	(0.03)	-	-	(0.03)	-	(0.12)
23.78	(7.36)	13.23	34.83	21.24	224.02		Total Other Comprehensive Income (net of tax)	57.22	43.74	28.20	(67.30)	29.08	(598.32)
<b>2,365.35</b>	<b>2,267.75</b>	<b>2,382.17</b>	<b>7,226.13</b>	<b>5,414.85</b>	<b>8,153.24</b>	11	<b>Total Comprehensive Income (net of tax) (9+10)</b>	<b>3,376.52</b>	<b>2,437.05</b>	<b>3,380.57</b>	<b>8,508.48</b>	<b>6,377.74</b>	<b>7,743.89</b>
						12	<b>Profit for the year attributable to :</b>						
2,341.57	2,275.11	2,368.94	7,191.30	5,393.61	7,929.22		Equity Shareholder of the Company	3,317.97	2,390.07	3,341.86	8,574.22	6,336.48	8,335.01
-	-	-	-	-	-		Non-Controlling Interests	1.33	3.24	10.51	1.56	12.18	7.20
23.78	(7.36)	13.23	34.83	21.24	224.02		<b>Other Comprehensive income (net of tax) attributable to:</b>						
-	-	-	-	-	-		Equity Shareholder of the Company	57.22	43.74	28.20	(67.30)	29.08	(598.32)
-	-	-	-	-	-		Non-Controlling Interests	-	-	-	-	-	-
2,365.35	2,267.75	2,382.17	7,226.13	5,414.85	8,153.24		<b>Total Comprehensive income attributable to:</b>						
-	-	-	-	-	-		Equity Shareholder of the Company	3,375.19	2,433.81	3,370.06	8,506.92	6,365.56	7,736.69
1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	13	Non-Controlling Interests	1.33	3.24	10.51	1.56	12.18	7.20
							Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
							Other Equity						1,18,659.04
15.69	15.25	15.87	48.19	36.14	53.14	15	Earnings Per Share (EPS)						
							(a) Basic and diluted EPS before exceptional Item for the period (₹)	22.24	16.02	22.39	57.47	42.46	55.86
15.69	15.25	15.87	48.19	36.14	53.14		(b) Basic and diluted EPS after exceptional Item for the period (₹)	22.24	16.02	22.39	57.47	42.46	55.86





SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Standalone						Sr. No	Particulars	Consolidated					
Quarter Ended 31/12/2022	Quarter Ended 30/09/2022	Quarter Ended 31/12/2021	Nine Months Ended 31/12/2022	Nine Months Ended 31/12/2021	Previous Year Ended 31/03/2022			Quarter Ended 31/12/2022	Quarter Ended 30/09/2022	Quarter Ended 31/12/2021	Nine Months Ended 31/12/2022	Nine Months Ended 31/12/2021	Previous Year Ended 31/03/2022
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
64,264.62	70,299.60	62,042.55	1,99,616.56	1,69,171.38	2,31,206.88	1	<b>Segment Revenue</b>	70,329.48	75,021.70	70,449.76	2,13,902.24	1,86,863.70	2,56,668.19
5,871.81	6,333.60	5,688.60	18,198.66	12,793.78	17,650.09		(a) Plastics	5,871.81	6,333.60	5,688.60	18,198.66	12,793.78	17,650.09
70,136.43	76,633.20	67,731.15	2,17,815.22	1,81,965.16	2,48,856.97		(b) Lifestyle Furniture, Furnishings & Accessories	76,201.29	81,355.30	76,138.36	2,32,100.90	1,99,657.48	2,74,318.28
772.09	579.80	498.35	1,902.30	853.05	1,309.35		Total	772.09	579.80	498.35	1,902.30	853.05	1,309.35
<b>69,364.34</b>	<b>76,053.40</b>	<b>67,232.80</b>	<b>2,15,912.92</b>	<b>1,81,112.11</b>	<b>2,47,547.62</b>		Less: Inter Segment Revenue	<b>75,429.20</b>	<b>80,775.50</b>	<b>75,640.01</b>	<b>2,30,198.60</b>	<b>1,98,804.43</b>	<b>2,73,008.93</b>
							<b>Revenue from operations</b>						
3,844.77	3,793.53	3,677.43	11,890.57	9,811.03	13,633.73	2	<b>Segment Results</b>	4,920.20	4,084.51	4,638.79	13,437.40	10,571.74	14,409.85
298.65	159.08	427.69	588.38	(102.50)	(322.59)		(a) Plastics	298.65	159.08	427.69	588.38	(102.50)	(322.59)
4,143.42	3,952.61	4,105.12	12,478.95	9,708.53	13,311.14		(b) Lifestyle Furniture, Furnishings & Accessories	5,218.85	4,243.59	5,066.48	14,025.78	10,469.24	14,087.26
842.76	873.77	730.15	2,506.16	2,059.96	2,794.98		Total	916.14	932.75	733.73	2,697.42	2,083.04	2,839.88
204.91	54.84	183.25	431.20	390.52	116.26		Less:	204.91	264.84	183.25	641.20	460.24	869.21
							Interest & Finance Charges						
							Other Un-allocable expenditure net of un-allocable income						
<b>3,095.75</b>	<b>3,024.00</b>	<b>3,191.72</b>	<b>9,541.59</b>	<b>7,258.05</b>	<b>10,399.90</b>		<b>Total Profit before Tax</b>	<b>4,097.80</b>	<b>3,046.00</b>	<b>4,149.50</b>	<b>10,687.16</b>	<b>7,925.96</b>	<b>10,378.17</b>
1,60,102.10	1,63,056.21	1,51,696.11	1,60,102.10	1,51,696.11	1,52,111.55	3	<b>Segment Assets</b>	1,77,931.81	1,80,974.80	1,67,011.52	1,77,931.81	1,67,011.52	1,68,302.33
16,102.52	16,762.11	15,525.13	16,102.52	15,525.13	15,877.79		(a) Plastics	16,102.52	16,762.11	15,525.13	16,102.52	15,525.13	15,877.79
10,680.01	10,487.94	9,259.64	10,680.01	9,259.64	14,302.46		(b) Lifestyle Furniture, Furnishings & Accessories	7,416.96	6,881.20	7,970.74	7,416.96	7,970.74	11,148.45
							(c) Unallocable						
38,508.11	42,945.58	39,588.12	38,508.11	39,588.12	40,386.69	4	<b>Segment Liabilities</b>	41,153.33	46,886.31	43,335.84	41,153.33	43,335.84	44,196.13
10,689.76	11,807.36	12,311.55	10,689.76	12,311.55	12,057.45		(a) Plastics	10,689.76	11,807.36	12,311.55	10,689.76	12,311.55	12,057.45
20,717.09	20,949.00	15,337.68	20,717.09	15,337.68	17,865.74		(b) Lifestyle Furniture, Furnishings & Accessories	23,173.72	22,866.29	16,047.93	23,173.72	16,047.93	18,923.70
							(c) Unallocable						
1,21,593.99	1,20,110.63	1,12,107.99	1,21,593.99	1,12,107.99	1,11,724.86	5	<b>Capital Employed [Segment Assets - Segment Liabilities]</b>	1,36,778.48	1,34,088.49	1,23,675.68	1,36,778.48	1,23,675.68	1,24,106.20
5,412.76	4,954.75	3,213.58	5,412.76	3,213.58	3,820.34		(a) Plastics	5,412.76	4,954.75	3,213.58	5,412.76	3,213.58	3,820.34
(10,037.08)	(10,461.06)	(6,078.04)	(10,037.08)	(6,078.04)	(3,563.28)		(b) Lifestyle Furniture, Furnishings & Accessories	(15,756.76)	(15,985.09)	(8,077.19)	(15,756.76)	(8,077.19)	(7,775.25)
							(c) Unallocable						





ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Standalone						Particulars	Consolidated						
Quarter Ended			Nine Months Ended		Year Ended		Quarter Ended			Nine Months Ended		Year Ended	
Dec-22	Sep-22	Dec-21	Dec-22	Dec-21	Mar-22		Dec-22	Sep-22	Dec-21	Dec-22	Dec-21	Mar-22	
1,16,969.67	1,14,604.32	1,09,243.53	1,16,969.67	1,09,243.53	1,11,981.93	1	Net Worth (₹ in Lakhs)	1,26,434.48	1,23,058.15	1,18,812.07	1,26,434.48	1,18,812.07	1,20,151.29
2,341.57	2,275.11	2,368.94	7,191.30	5,393.61	7,929.22	2	Net Profit after Tax (₹ in Lakhs)	3,319.30	2,393.31	3,352.37	8,575.78	6,348.66	8,342.21
						3	Earning per Share (of ₹ 10 each) (Not Annualised)						
15.69	15.25	15.87	48.19	36.14	53.14	a)	Basic (₹)	22.24	16.02	22.39	57.47	42.46	55.86
15.69	15.25	15.87	48.19	36.14	53.14	b)	Diluted (₹)	22.24	16.02	22.39	57.47	42.46	55.86
0.16	0.17	0.13	0.16	0.13	0.15	4	Debt Equity Ratio ((Non-Current Borrowings + Current Borrowings)/ Total Equity)	0.17	0.17	0.12	0.17	0.12	0.15
0.19	0.19	0.06	0.19	0.06	0.19	5	Long Term Debt to Working Capital ((Non-Current Borrowings + Current maturities of Long term Debt)/ Net Working Capital excluding Current Maturities of Long term Debt)	0.19	0.19	0.05	0.19	0.05	0.18
0.10	0.10	0.08	0.10	0.08	0.09	6	Total Debts to Total Assets Ratio ((Short Term Debt + Long Term Debt)/ Total Assets)	0.10	0.10	0.08	0.10	0.08	0.09
6.20	6.25	7.15	6.35	6.35	6.40	7	Debt Service Coverage Ratio ((PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + Interest cost on Borrowings + (Profit)/ Loss on sale of Fixed assets)/(Interest cost on Borrowings + Principal repayments made during the period for Long Term Borrowings)	7.33	6.21	8.74	6.85	7.13	6.97
14.14	14.71	23.99	15.24	26.26	23.17	8	Interest Service Coverage Ratio (PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + (Profit)/ Loss on sale of Fixed assets+ Interest cost on Borrowings)/(Interest cost on Borrowings)	15.66	13.30	29.01	15.33	29.17	24.17
2.71	2.41	2.25	2.71	2.25	2.75	9	Current Ratio (in times) (Current Assets / Current Liabilities)	2.81	2.48	2.38	2.81	2.38	2.85
-	-	0.00	-	0.00	0.00	10	Bad Debts to Account Receivable Ratio (in %) (Bad Debts / Average Trade Receivable)	(0.00)	0.00	0.00	(0.00)	0.00	0.00
0.53	0.58	0.65	0.53	0.65	0.52	11	Current Liability Ratio (Current Liabilities / Total Liabilities)	0.54	0.59	0.66	0.54	0.66	0.54
9.45	10.57	9.92	11.12	9.51	10.90	12	Debtors Turnover Ratio (in times) (Gross Revenue from Operations / Average Trade Receivables) (Annualised)	9.13	10.15	10.07	10.40	9.10	10.28
4.49	5.01	4.89	4.73	4.70	4.66	13	Inventory Turnover (in times) (Sale of Products / Average Inventory) (Annualised)	4.40	4.78	4.86	4.55	4.63	4.63
9.36%	8.06%	9.43%	8.88%	8.84%	8.53%	14	Operating Margin (%) [(Profit before Depreciation, Interest, Tax, Exceptional Items - Other Income)/ Total Revenue from Operations]	10.41%	8.38%	9.70%	9.42%	8.55%	8.32%
3.38%	2.99%	3.52%	3.33%	2.98%	3.20%	15	Net Profit Margin (%) (Profit after Tax / Revenue from Operation)	4.40%	2.96%	4.43%	3.73%	3.19%	3.06%

Notes :-

- 1) As on 31st December 2022, the Company has total Secured Listed Non-Convertible Debentures outstanding (before netting off prepaid finance charges) aggregating to ₹ 9,900 lakhs, the same is secured by way of a pari passu charge on Company's certain movable properties. The Proceeds of said Non Convertible Debentures were used for its Intended purpose and there was no deviation in the same.
- 2) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules 2019, dated 16th August, 2019, the Companies Equity Shares having listed on Stock Exchange, is not required to create Debenture Redemption Reserve.
- 3) The security cover as on 31st December, 2022 is more than 1.25 times of the principal and interest amount. Further, the required security cover as per the disclosure documents/ debenture trust deed is maintained by the Company.





Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2023. These results have been subjected to limited review by the Statutory Auditors who have expressed an unmodified review conclusion. The review report has been filed with stock exchange and is available on the company's website.

By order of the Board  
For Nilkamal Limited



*Hiten V. Parekh*  
Hiten V. Parekh  
Managing Director

Place : Mumbai.  
Date : 14th February, 2023.

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