



NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road,Village Vasona, Silvassa (D & N H).

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CIN:L25209DN1985PLC000162



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ In Lakhs)

Standalone					Sr. No	Particulars	Consolidated				
Quarter Ended 31/03/2023	Quarter Ended 31/12/2022	Quarter Ended 31/03/2022	Year Ended 31/03/2023	Year Ended 31/03/2022			Quarter Ended 31/03/2023	Quarter Ended 31/12/2022	Quarter Ended 31/03/2022	Year Ended 31/03/2023	Previous Year Ended 31/03/2022
Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited			Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
81,639.83	73,742.44	72,060.21	3,07,931.23	2,65,579.88	1	Income	82,889.09	75,429.20	74,204.50	3,13,087.69	2,73,008.93
291.07	206.82	1,499.26	1,184.69	1,881.93		(a) Revenue from Operations	352.53	275.23	861.25	1,102.31	1,186.42
81,930.90	73,949.26	73,559.47	3,09,115.92	2,67,461.81		(b) Other Income	83,241.62	75,704.43	75,065.75	3,14,190.00	2,74,195.35
						Total Income					
35,834.33	31,231.63	33,473.41	1,34,506.23	1,22,158.47	2	Expenses	25,997.14	41,472.92	34,446.55	1,35,042.75	1,25,207.22
12,081.13	11,605.95	12,933.40	53,215.90	48,351.84		(a) Cost of materials consumed	22,891.51	2,098.44	13,462.89	56,031.34	49,946.69
729.09	724.28	(1,674.94)	(2,236.29)	(9,210.10)		(b) Purchase of stock-in-trade	425.22	1,066.49	(1,639.66)	(2,617.49)	(9,031.59)
5,450.01	5,323.12	4,647.91	21,572.85	18,886.46		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,626.78	5,475.82	4,832.84	22,163.97	19,671.59
960.78	915.82	756.76	3,657.46	2,839.40		(d) Employee benefits expense	961.03	916.14	756.84	3,658.45	2,839.88
2,834.19	2,874.30	2,674.79	11,230.53	9,960.15		(e) Finance Cost	2,865.02	2,899.24	2,678.10	11,338.51	10,102.06
18,079.56	17,520.65	17,252.89	70,840.04	63,643.66		(f) Depreciation and amortisation expense	18,235.28	17,677.58	18,075.98	71,645.67	65,081.33
75,969.09	70,195.75	70,064.22	2,92,786.72	2,56,629.88		(g) Other expenses	77,001.98	71,606.63	72,613.54	2,97,263.20	2,63,817.18
5,961.81	3,753.51	3,495.25	16,329.20	10,831.93		Total Expenses	6,239.64	4,097.80	2,452.21	16,926.80	10,378.17
-	-	-	-	-	3	Profit before exceptional items and Tax (1-2)	-	-	-	-	-
5,961.81	3,753.51	3,495.25	16,329.20	10,831.93	4	Exceptional Items	6,239.64	4,097.80	2,452.21	16,926.80	10,378.17
-	-	-	-	-	5	Profit before Tax (3-4)	204.17	217.02	167.17	773.35	569.69
5,961.81	3,753.51	3,495.25	16,329.20	10,831.93	6	Share of Profit of Joint Ventures	6,443.81	4,314.82	2,619.38	17,700.15	10,947.86
1,576.47	911.85	681.42	4,137.34	2,600.67	7	Profit before Tax (5 + 6)	1,619.83	995.52	625.83	4,300.39	2,605.65
4,385.34	2,841.66	2,813.83	12,191.86	8,231.26	8	Tax Expense	4,823.98	3,319.30	1,993.55	13,399.76	8,342.21
					9	Net Profit after Tax (7-8)					

Standalone					Sr. No	Particulars	Consolidated				
Quarter Ended 31/03/2023	Quarter Ended 31/12/2022	Quarter Ended 31/03/2022	Year Ended 31/03/2023	Year Ended 31/03/2022			Quarter Ended 31/03/2023	Quarter Ended 31/12/2022	Quarter Ended 31/03/2022	Year Ended 31/03/2023	Previous Year Ended 31/03/2022
Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited			Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
					10	Other Comprehensive Income (net of tax)					
27.19	1.65	228.46	32.13	228.46		-Items that will not be reclassified to Profit or loss	27.19	1.65	228.46	32.13	228.46
(6.84)	(0.41)	(57.50)	(8.08)	(57.50)		-Income tax effect on above	(6.85)	(0.41)	(57.50)	(8.09)	(57.50)
0.32	31.78	36.15	62.57	64.53		-Items that will be reclassified to Profit or loss	159.13	64.01	(785.19)	99.88	(748.97)
(0.08)	(8.00)	(13.05)	(11.80)	(20.19)		-Income tax effect on above	(0.08)	(8.00)	(13.05)	(11.80)	(20.19)
						Share of Other Comprehensive Income in Joint Venture	0.03	(0.03)	(0.12)	-	(0.12)
20.59	25.02	194.06	74.82	215.30		Total Other Comprehensive Income (net of tax)	179.42	57.22	(627.40)	112.12	(598.32)
4,405.93	2,866.68	3,007.89	12,266.68	8,446.56	11	Total Comprehensive Income (net of tax) (9+10)	5,003.40	3,376.52	1,366.15	13,511.88	7,743.89
					12	Profit for the year attributable to :					
4,385.34	2,841.66	2,813.83	12,191.86	8,231.26		Equity Shareholder of the Company	4,820.64	3,317.97	1,998.53	13,394.86	8,335.01
-	-	-	-	-		Non-Controlling Interests	3.34	1.33	(4.98)	4.90	7.20
						Other Comprehensive income (net of tax) attributable to:					
20.59	25.02	194.06	74.82	215.30		Equity Shareholder of the Company	179.42	57.22	(627.40)	112.12	(598.32)
-	-	-	-	-		Non-Controlling Interests	-	-	-	-	-
						Total Comprehensive income attributable to:					
4,405.93	2,866.68	3,007.89	12,266.68	8,446.56		Equity Shareholder of the Company	5,000.06	3,375.19	1,371.13	13,506.98	7,736.69
-	-	-	-	-		Non-Controlling Interests	3.34	1.33	(4.98)	4.90	7.20
1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	13	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
			1,23,691.64	1,13,663.34	14	Other Equity				1,29,929.29	1,18,659.04
29.39	19.04	18.86	81.70	55.16	15	Earnings Per Share (EPS)					
						(a) Basic and diluted EPS before exceptional Item for the period (₹)	32.30	22.24	13.39	89.76	55.86
29.39	19.04	18.86	81.70	55.16		(b) Basic and diluted EPS after exceptional Item for the period (₹)	32.30	22.24	13.39	89.76	55.86



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Standalone					Sr. No	Particulars	Consolidated				
Quarter Ended 31/03/2023	Quarter Ended 31/12/2022	Quarter Ended 31/03/2022	Year Ended 31/03/2023	Year Ended 31/03/2022			Quarter Ended 31/03/2023	Quarter Ended 31/12/2022	Quarter Ended 31/03/2022	Year Ended 31/03/2023	Previous Year Ended 31/03/2022
Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited			Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
					1	Segment Revenue					
77,544.61	68,642.72	67,660.20	2,87,539.65	2,49,239.14		(a) Plastics	78,793.87	70,329.48	69,804.49	2,92,696.11	2,56,668.19
4,533.47	5,871.81	4,856.31	22,732.13	17,650.09		(b) Lifestyle Furniture, Furnishings & Accessories	4,533.47	5,871.81	4,856.31	22,732.13	17,650.09
82,078.08	74,514.53	72,516.51	3,10,271.78	2,66,889.23		Total	83,327.34	76,201.29	74,660.80	3,15,428.24	2,74,318.28
438.25	772.09	456.30	2,340.55	1,309.35		Less: Inter Segment Revenue	438.25	772.09	456.30	2,340.55	1,309.35
81,639.83	73,742.44	72,060.21	3,07,931.23	2,65,579.88		Revenue from operations	82,889.09	75,429.20	74,204.50	3,13,087.69	2,73,008.93
					2	Segment Results					
7,336.21	4,607.21	4,219.67	20,256.30	14,126.72		(a) Plastics	7,614.28	4,923.54	3,826.38	21,065.93	14,439.51
(4.22)	298.65	(220.09)	584.16	(322.59)		(b) Lifestyle Furniture, Furnishings & Accessories	(4.22)	298.65	(220.09)	584.16	(322.59)
7,331.99	4,905.86	3,999.58	20,840.46	13,804.13		Total	7,610.06	5,222.19	3,606.29	21,650.09	14,116.92
960.78	915.82	756.76	3,657.46	2,839.40		Less:	961.03	916.14	756.84	3,658.45	2,839.88
409.40	236.53	(252.43)	853.80	132.80		Interest & Finance Charges	409.39	208.25	397.24	1,064.84	898.87
						Other Un-allocable expenditure net of un-allocable income					
5,961.81	3,753.51	3,495.25	16,329.20	10,831.93		Total Profit before Tax	6,239.64	4,097.80	2,452.21	16,926.80	10,378.17
					3	Segment Assets					
1,82,471.50	1,75,244.53	1,65,850.20	1,82,471.50	1,65,850.20		(a) Plastics	1,85,682.34	1,77,931.81	1,68,302.33	1,85,682.34	1,68,302.33
15,420.63	16,102.52	15,877.79	15,420.63	15,877.79		(b) Lifestyle Furniture, Furnishings & Accessories	15,420.63	16,102.52	15,877.79	15,420.63	15,877.79
2,284.75	3,542.65	7,182.97	2,284.75	7,182.97		(c) Unallocable	6,434.13	7,416.96	11,148.45	6,434.13	11,148.45
					4	Segment Liabilities					
43,845.36	40,419.90	42,884.33	43,845.36	42,884.33		(a) Plastics	44,945.77	41,153.33	44,196.13	44,945.77	44,196.13
10,512.21	10,689.76	12,057.45	10,512.21	12,057.45		(b) Lifestyle Furniture, Furnishings & Accessories	10,512.21	10,689.76	12,057.45	10,512.21	12,057.45
20,635.42	23,002.11	18,813.59	20,635.42	18,813.59		(c) Unallocable	20,657.58	23,173.72	18,923.70	20,657.58	18,923.70
					5	Capital Employed [Segment Assets - Segment Liabilities]					
1,38,626.14	1,34,824.63	1,22,965.87	1,38,626.14	1,22,965.87		(a) Plastics	1,40,736.57	1,36,778.48	1,24,106.20	1,40,736.57	1,24,106.20
4,908.42	5,412.76	3,820.34	4,908.42	3,820.34		(b) Lifestyle Furniture, Furnishings & Accessories	4,908.42	5,412.76	3,820.34	4,908.42	3,820.34
(18,350.67)	(19,459.46)	(11,630.62)	(18,350.67)	(11,630.62)		(c) Unallocable	(14,223.45)	(15,756.76)	(7,775.25)	(14,223.45)	(7,775.25)



Statement of Assets & Liabilities

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
As at Current Year end 31/03/2023	As at Previous Year end 31/03/2022			As at Current Year end 31/03/2023	As at Previous Year end 31/03/2022
Unaudited	Audited			Unaudited	Audited
		I. ASSETS			
		1 Non-Current Assets			
76,891.28	67,994.17	(a) Property, Plant and Equipment		77,452.07	68,656.82
2,219.52	2,639.26	(b) Capital work-in-Progress		2,219.52	2,639.25
675.60	675.60	(c) Goodwill		675.60	675.60
107.25	144.22	(d) Other Intangible Assets		107.59	144.91
-	-	(e) Investments accounted using Equity Method		2,636.74	2,073.49
		(f) Financial Assets			
313.78	313.78	(i) Investments in Subsidiaries and Joint Ventures		-	-
43.14	43.14	(ii) Other Investments		102.29	43.14
317.74	273.34	(iii) Loans		326.55	276.44
2,605.42	2,502.03	(iv) Other Financial Assets		2,605.42	2,502.04
2,580.46	3,779.96	(g) Other Non-Current Assets		2,580.46	3,804.96
85,754.19	78,365.50	Total Non-Current Assets		88,706.24	80,816.65
		2 Current Assets			
64,155.25	65,167.81	(a) Inventories		65,604.97	66,129.99
-	-	(b) Financial Assets			
42,346.70	30,435.64	(i) Current Investments		457.56	1,424.98
677.98	5,821.28	(ii) Trade Receivables		43,342.43	31,391.21
311.94	244.18	(iii) Cash and Cash Equivalents		1,995.68	6,534.04
1,547.18	1,608.50	(iv) Bank Balances other than (iii) above		408.52	304.18
537.42	493.68	(v) Other Financial Assets		1,557.47	1,375.45
4,846.22	6,774.37	(c) Current Tax Assets (Net)		541.39	498.69
		(d) Other Current Assets		4,922.84	6,853.38
1,14,422.69	1,10,545.46	Total Current Assets		1,18,830.86	1,14,511.92
2,00,176.88	1,88,910.96	TOTAL ASSETS		2,07,537.10	1,95,328.57
		II. EQUITY AND LIABILITIES			
		1 Equity			
1,492.25	1,492.25	(a) Equity Share Capital		1,492.25	1,492.25
1,23,691.64	1,13,663.34	(b) Other Equity		1,29,929.29	1,18,659.04
1,25,183.89	1,15,155.59	Equity attributable to equity holders of the Company		1,31,421.54	1,20,151.29
		Non-controlling Interests		75.22	70.69
		2 Non-current liabilities			
		(a) Financial Liabilities			
16,032.87	11,695.91	(i) Borrowings		16,032.87	11,695.91
13,490.38	14,560.05	(ii) Lease Liabilities		13,490.38	14,560.05
7,223.47	6,720.43	(iii) Other Financial Liabilities		7,226.13	6,720.44
508.52	499.33	(b) Provisions		615.70	666.73
1,402.48	1,158.34	(c) Deferred Tax Liabilities (Net)		1,534.67	1,222.14
38,657.72	34,634.06	Total Non-Current Liabilities		38,899.75	34,865.27
		3 Current Liabilities			
		(a) Financial Liabilities			
2,837.08	5,772.57	(i) Borrowings		2,837.08	5,772.57
2,751.24	3,400.68	(ii) Lease Liabilities		2,751.24	3,400.68
21,982.99	21,122.38	(iii) Trade Payables			
-	-	(a) Total Outstanding dues of micro enterprises and small enterprises		13.85	179.35
-	-	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises		22,539.10	21,920.22
2,506.21	2,645.59	(iv) Other Financial Liabilities		2,506.21	2,645.59
5,033.89	4,960.76	(b) Other Current Liabilities		5,219.89	5,123.73
1,223.86	1,219.33	(c) Provisions		1,223.86	1,152.85
-	-	(d) Current Tax Liabilities (Net)		49.36	46.33
36,335.27	39,121.31	Total Current Liabilities		37,140.59	40,241.32
2,00,176.88	1,88,910.96	TOTAL EQUITY AND LIABILITIES		2,07,537.10	1,95,328.57



Statement of Cash Flow

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
Year ended 31/03/2023	Year ended 31/03/2022			Year ended 31/03/2023	Year ended 31/03/2022
Unaudited	Unaudited			Unaudited	Unaudited
		A.	CASH FLOW FROM OPERATING ACTIVITIES		
16,329.20	10,831.93		Profit before tax for the year	16,926.80	10,378.17
			Adjustments for :		
11,230.53	9,960.15		Depreciation and amortisation	11,338.51	10,102.06
77.24	(24.39)		Forex Profit on Forward Contract	77.24	(8.70)
(224.56)	(310.15)		Profit on sale of Property, Plant and Equipment	(225.01)	(278.46)
32.13	228.46		Non-cash expenses adjustment for Gratuity	32.13	228.46
3,657.46	2,839.42		Finance Costs	3,658.45	2,839.88
136.51	(356.22)		Provision for doubtful debts and advances	136.51	(355.77)
73.04	79.37		Bad Debts Written off / (Back)	72.13	86.40
(285.03)	(380.24)		Interest Income	(509.41)	(464.43)
(209.09)	(81.92)		Gain on Cancellation/ Modification of Lease	(209.09)	(81.92)
(210.00)	-		Dividend Income on equity securities	-	-
(0.82)	(0.47)		Profit on sale / revaluation of investment	(0.82)	(0.47)
21.89	2.36		Unrealised Foreign Currency Gain	(58.49)	2.33
30,628.50	22,788.30		Operating Profit before Working Capital changes	31,238.95	22,447.55
			Working capital adjustments:		
1,012.56	(16,914.85)		(Increase) / Decrease in Inventories	525.02	(16,334.10)
(12,063.77)	(75.54)		(Increase) / Decrease in Trade Receivables	(12,089.09)	(310.86)
1,599.72	(670.17)		(Increase) / Decrease in Other Receivables	1,667.39	(370.17)
862.26	2,699.85		Increase/(Decrease) in Trade Payables	455.02	2,824.13
1,249.09	1,156.16		Increase / (Decrease) in Other Liabilities & Provisions	1,251.26	1,168.17
23,288.36	8,983.75		Cash generation from operation	23,048.55	9,424.72
(3,882.73)	(2,500.96)		Direct Taxes Paid (Net of Refund)	(4,047.48)	(2,518.15)
19,405.63	6,482.79		Net cash from operating activities (A)	19,001.07	6,906.57
		B	CASH FLOWS FROM INVESTING ACTIVITIES		
220.25	379.17		Interest Received	454.62	309.19
379.95	-		Dividends Received	-	-
1,575.86	1,065.27		Proceeds from Sale of Property, Plant and Equipment	1,579.68	820.84
(19,575.40)	(16,585.44)		Acquisition of Property, Plant and Equipment	(19,584.58)	(16,409.98)
-	-		Investment in Shares	(59.15)	-
-	-		Investment in Mutual Fund	-	-
0.82	1,000.52		Redemption of Mutual Fund	0.82	1,000.52
-	-		Share of profit from Joint Ventures	210.10	367.63
9.78	5,346.15		Investment in fixed deposits (net)	940.62	5,023.53
(17,388.73)	(8,794.33)		Net cash used in investing activities (B)	(16,457.89)	(8,888.27)
		C	CASH FLOW FROM FINANCING ACTIVITIES		
6,137.06	737.15		Receipt of Long term Borrowings	6,137.06	737.15
(1,744.12)	(1,691.35)		Repayment of Long term Borrowings	(1,744.12)	(1,691.35)
(507.40)	1,215.23		Increase in Short Term borrowings (Net)	(507.40)	1,215.23
(2,500.00)	2,500.00		Increase in Commercial Paper	(2,500.00)	2,500.00
-	9,900.00		Increase in Non Convertible Debentures	15.93	9,900.00
-	(69.77)		Expenses of Non Convertible Debentures	-	(69.77)
(2,219.23)	(1,289.97)		Interest paid on other than Lease Liabilities	(2,220.23)	(1,290.44)
(2,643.26)	(2,336.91)		Principal payment of lease liabilities	(2,643.26)	(2,336.18)
(1,444.86)	(1,513.75)		Interest paid on lease liabilities	(1,444.85)	(1,513.75)
(2,238.38)	(1,492.25)		Dividends paid	(2,238.38)	(1,492.25)
(7,160.20)	5,958.38		Net cash flow from (used in) financing activities (C)	(7,145.26)	5,958.64
			Change In Foreign Currency Fluctuation Reserve Arising On Consolidation (D)	63.72	(551.06)
(5,143.30)	3,646.84		Net decrease / (increase) in cash and cash equivalents (A + B + C + D)	(4,538.36)	3,425.88
5,821.28	2,174.44		Cash and cash equivalents at the beginning of the year	6,534.04	3,108.16
677.98	5,821.28		Cash and cash equivalents at the end of the period	1,995.68	6,534.04
(5,143.30)	3,646.84		Net (decrease) / increase in cash and cash equivalents	(4,538.36)	3,425.88

Note: The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind As -7) Statement of Cash Flows.



ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Standalone					Particulars		Consolidated				
Quarter Ended		Year Ended					Quarter Ended			Year Ended	
Mar-23	Dec-22	Mar-22	Mar-23	Mar-22			Mar-23	Dec-22	Mar-22	Mar-23	Mar-22
1,25,183.93	1,20,777.88	1,15,155.63	1,25,183.93	1,15,155.63	1	Net Worth (₹ in Lakhs)	1,31,421.54	1,26,434.48	1,20,151.29	1,31,421.54	1,20,151.29
4,385.34	2,841.66	2,813.83	12,191.86	8,231.25	2	Net Profit after Tax (₹ in Lakhs)	4,823.98	3,319.30	1,993.55	13,399.76	8,342.21
					3	Earning per Share (of ₹ 10 each) (Not Annualised)					
29.39	19.04	18.86	81.70	55.16		a) Basic (₹)	32.30	22.24	13.39	89.76	55.86
29.39	19.04	18.86	81.70	55.16		b) Diluted (₹)	32.30	22.24	13.39	89.76	55.86
0.15	0.17	0.15	0.15	0.15	4	Debt Equity Ratio ((Non-Current Borrowings + Current Borrowings)/ Total Equity)	0.14	0.17	0.15	0.14	0.15
0.22	0.20	0.18	0.22	0.18	5	Long Term Debt to Working Capital ((Non-Current Borrowings + Current maturities of Long term Debt)/ Net Working Capital excluding Current Maturities of Long term Debt)	0.21	0.19	0.18	0.21	0.18
0.09	0.11	0.09	0.09	0.09	6	Total Debts to Total Assets Ratio ((Short Term Debt + Long Term Debt)/ Total Assets)	0.09	0.10	0.09	0.09	0.09
8.46	6.70	6.99	7.00	6.62	7	Debt Service Coverage Ratio ((PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + Interest cost on Borrowings + (Profit)/ Loss on sale of Fixed assets)/(Interest cost on Borrowings + Principal repayments made during the period for Long Term Borrowings))	9.00	7.33	6.57	7.41	6.97
17.66	14.32	19.18	15.38	23.76	8	Interest Service Coverage Ratio (PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + (Profit)/ Loss on sale of Fixed assets+ Interest cost on Borrowings)/(Interest cost on Borrowings)	18.78	15.66	15.81	16.28	24.17
3.15	2.76	2.83	3.15	2.83	9	Current Ratio (in times) (Current Assets / Current Liabilities)	3.20	2.81	2.85	3.20	2.85
0.00	(0.00)	0.00	0.00	0.00	10	Bad Debts to Account Receivable Ratio (in %) (Bad Debts / Average Trade Receivable)	0.00	(0.00)	0.00	0.00	0.00
0.48	0.54	0.53	0.48	0.53	11	Current Liability Ratio (Current Liabilities / Total Liabilities)	0.49	0.54	0.54	0.49	0.54
9.87	9.17	10.79	9.96	14.78	12	Debtors Turnover Ratio (in times) (Gross Revenue from Operations / Average Trade Receivables) (Annualised)	9.90	9.13	10.31	9.83	10.28
5.06	4.38	4.74	4.68	4.72	13	Inventory Turnover (in times) (Sale of Products / Average Inventory) (Annualised)	5.04	4.40	4.60	4.68	4.63
11.59%	9.95%	7.53%	9.75%	8.19%	14	Operating Margin (%) ((Profit before Depreciation, Interest, Tax, Exceptional Items - Other Income)/ Total Revenue from Operations)	11.96%	10.41%	6.56%	10.09%	8.32%
5.41%	3.85%	3.90%	3.97%	3.10%	15	Net Profit Margin (%) (Profit after Tax /Revenue from Operation)	5.82%	4.40%	2.69%	4.28%	3.06%

Notes :-

- 1) As on 31st March, 2023, the Company has total Secured Listed Non-Convertible Debentures outstanding (before netting off prepaid finance charges) aggregating to ₹ 9,900 lakhs, the same is secured by way of a pari passu charge on Company's certain movable properties. The Proceeds of said Non Convertible Debentures were used for its Intended purpose and there was no deviation in the same.
- 2) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules 2019, dated 16th August, 2019, the Companies Equity Shares having listed on Stock Exchange, is not required to create Debenture Redemption Reserve.
- 3) The security cover as on 31st December, 2022 is more than 1.25 times of the principal and interest amount. Further, the required security cover as per the disclosure documents/ debenture trust deed is maintained by the Company.



Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2023. These results have been audited by the Statutory Auditors who have expressed an unmodified audit report. The audit report has been filed with stock exchange and is available on the Company's website.
- 3 The Board Of Directors have recommended a payment of Final dividend of ₹ 20 /- (200%) (Rupees Twenty) per equity share of the face value of ₹ 10/- each for the financial year 2022-23.
- 4 The National Company Law Tribunal ('NCLT') Mumbai Bench and Ahmedabad Bench vide their order dated on 8th February, 2023 and 3rd March, 2023 respectively approved the Scheme of Amalgamation ("Scheme") of Nilkamal Storage Systems Private Limited ("NSSPL" or "Transferor Company"). The orders were received from the NCLT Mumbai bench and Ahmedabad bench by the Company on 15th March, 2023 and 12th April, 2023 respectively.
The scheme became effective upon filing with the Registrar of Companies on 22nd April, 2023 with an appointed date of 1st October, 2022. Since NSSPL was a wholly owned subsidiary, the said amalgamation was accounted for under the "Pooling of Interest" method as prescribed under Appendix C of Ind AS 103 'Business Combinations' for amalgamation of companies under common control. While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiary at their carrying values as appearing in the consolidated financial statements of the Company as per guidance given in ITFG Bulletin 9. The previous year figures and current year quarters have been restated considering that the amalgamation has taken place from the first day of the earliest period presented i.e., 1st April, 2021 as required under Appendix C of Ind AS 103.
- 5 As per the provision of SEBI NCS Regulation, 2021 the Company has been identified as a Large Corporate and require to make initial disclosure as per Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, which are as under.

Sr. No.	Particulars	Details
1	Name of the company	NILKAMAL LIMITED
2	CIN	L25209DN1985PLC000162
3	Outstanding borrowing of company as on 31st March, 2023 (Rs. in crore).	168.04 *
4	Highest Credit Rating During the previous financial year 2022-23 along with the name of the Credit Rating Agency.	M/s Care Ratings Ltd – AA (Stable)
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

*Outstanding borrowing excludes borrowings with original maturity of one year or less than one year and external commercial borrowings.

- 6 Figures for the quarter ended 31st March 2023 and 31st March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 7 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.



By order of the Board
For Nilkamal Limited

Hiten V. Parekh
Hiten V. Parekh
Managing Director

Place : Mumbai.
Date : 20th May, 2023.



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