



NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).

Website : www.nilkamal.com Email : investor@nilkamal.com

CIN:L25209DN1985PLC000162

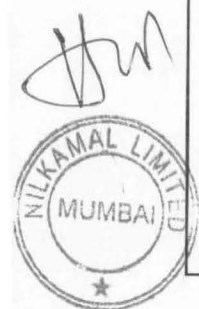


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ In Lakhs)

Standalone				Sr. No	Particulars	Consolidated			
Quarter Ended 30/06/2023	Quarter Ended 31/03/2023	Quarter Ended 30/06/2022	Previous Year Ended 31/03/2023			Quarter Ended 30/06/2023	Quarter Ended 31/03/2023	Quarter Ended 30/06/2022	Previous Year Ended 31/03/2023
Unaudited	Audited (Refer Note 4)	Unaudited (Refer Note 3)	Audited			Unaudited	Audited (Refer Note 4)	Unaudited	Audited
76,897.71	81,639.83	72,955.05	3,07,931.23	1	Income				
259.58	291.07	203.96	1,184.69		(a) Revenue from Operations	78,308.16	82,889.09	73,993.90	3,13,087.69
					(b) Other Income	281.34	352.53	252.31	1,102.31
77,157.29	81,930.90	73,159.01	3,09,115.92		Total Income	78,589.50	83,241.62	74,246.21	3,14,190.00
				2	Expenses				
32,146.22	35,834.33	31,884.35	1,34,506.23		(a) Cost of materials consumed	32,378.10	25,997.14	31,774.90	1,35,042.75
12,333.55	12,081.13	13,606.95	53,215.90		(b) Purchase of stock-in-trade	12,862.88	22,891.51	14,431.17	56,031.34
153.95	729.09	(808.18)	(2,236.29)		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	256.67	425.22	(873.26)	(2,617.49)
5,973.16	5,450.01	5,275.24	21,572.85		(d) Employee benefits expense	6,141.65	5,626.78	5,407.12	22,163.97
910.00	960.78	848.46	3,657.46		(e) Finance Cost	910.13	961.03	848.53	3,658.45
2,807.77	2,834.19	2,704.12	11,230.53		(f) Depreciation and amortisation expense	2,835.38	2,865.02	2,731.13	11,338.51
19,061.61	18,079.56	16,140.44	70,840.04		(g) Other expenses	19,232.14	18,235.28	16,383.26	71,645.57
73,386.26	75,969.09	69,651.38	2,92,786.72		Total Expenses	74,616.95	77,001.98	70,702.85	2,97,263.20
3,771.03	5,961.81	3,507.63	16,329.20	3	Profit before exceptional items and Tax (1-2)	3,972.55	6,239.64	3,543.36	16,926.80
-	-	-	-	4	Exceptional Items	-	-	-	-
3,771.03	5,961.81	3,507.63	16,329.20	5	Profit before Tax (3-4)	3,972.55	6,239.64	3,543.36	16,926.80
-	-	-	-	6	Share of Profit of Joint Ventures	268.62	204.17	185.56	773.35
3,771.03	5,961.81	3,507.63	16,329.20	7	Profit before Tax (5 + 6)	4,241.17	6,443.81	3,728.92	17,700.15
957.73	1,576.47	876.64	4,137.34	8	Tax Expense	995.59	1,619.83	865.75	4,300.39
2,813.30	4,385.34	2,630.99	12,191.86	9	Net Profit after Tax (7-8)	3,245.58	4,823.98	2,863.17	13,399.76

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BY
SRBC & CO LLP
MUMBAI



(₹ In Lakhs)

Standalone				Sr. No	Particulars	Consolidated			
Quarter Ended 30/06/2023	Quarter Ended 31/03/2023	Quarter Ended 30/06/2022	Previous Year Ended 31/03/2023			Quarter Ended 30/06/2023	Quarter Ended 31/03/2023	Quarter Ended 30/06/2022	Previous Year Ended 31/03/2023
Unaudited	Audited (Refer Note 4)	Unaudited (Refer Note 3)	Audited			Unaudited	Audited (Refer Note 4)	Unaudited	Audited
				10	Other Comprehensive Income / (Expense) (net of tax)				
-	27.19	-	32.13		-Items that will not be reclassified to Profit or loss	-	27.19	-	32.13
-	(6.84)	-	(8.08)		-Income tax effect on above	-	(6.85)	-	(8.09)
(8.22)	0.32	24.60	62.57		-Items that will be reclassified to Profit or loss	105.41	159.13	(162.07)	99.88
2.07	(0.08)	(6.19)	(11.80)		-Income tax effect on above	2.07	(0.08)	(6.19)	(11.80)
					Share of Other Comprehensive Income in Joint Venture	(0.02)	0.03	-	-
(6.15)	20.59	18.41	74.82		Total Other Comprehensive Income (net of tax)	107.46	179.42	(168.26)	112.12
2,807.15	4,405.93	2,649.40	12,266.68	11	Total Comprehensive Income / (Expense) (net of tax) (9+10)	3,353.04	5,003.40	2,694.91	13,511.88
				12	Profit for the year attributable to :				
2,813.30	4,385.34	2,630.99	12,191.86		Equity Shareholder of the Company	3,243.22	4,820.64	2,866.18	13,394.86
-	-	-	-		Non-Controlling Interests	2.36	3.34	(3.01)	4.90
					Other Comprehensive income (net of tax) attributable to:				
(6.15)	20.59	18.41	74.82		Equity Shareholder of the Company	107.46	179.42	(168.26)	112.12
-	-	-	-		Non-Controlling Interests	-	-	-	-
					Total Comprehensive income attributable to:				
2,807.15	4,405.93	2,649.40	12,266.68		Equity Shareholder of the Company	3,350.68	5,000.06	2,697.92	13,506.98
-	-	-	-		Non-Controlling Interests	2.36	3.34	(3.01)	4.90
1,492.25	1,492.25	1,492.25	1,492.25	13	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,492.25	1,492.25	1,492.25	1,492.25
			1,23,691.64	14	Other Equity				1,29,929.29
18.85	29.39	17.63	81.70	15	Earnings Per Share (EPS)				
					(a) Basic and diluted EPS before exceptional Item for the period (₹)	21.73	32.30	19.21	89.76
18.85	29.39	17.63	81.70		(b) Basic and diluted EPS after exceptional Item for the period (₹)	21.73	32.30	19.21	89.76

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BYS R B C & CO LLP
MUMBAI

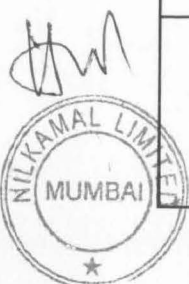
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Standalone				Sr. No	Particulars	Consolidated			
Quarter Ended 30/06/2023	Quarter Ended 31/03/2023	Quarter Ended 30/06/2022	Previous Year Ended 31/03/2023			Quarter Ended 30/06/2023	Quarter Ended 31/03/2023	Quarter Ended 30/06/2022	Previous Year Ended 31/03/2023
Unaudited	Audited (Refer Note 4)	Unaudited (Refer Note 3)	Audited			Unaudited	Audited (Refer Note 4)	Unaudited	Audited
72,527.98	77,544.61	67,512.21	2,87,539.65	1	Segment Revenue	73,938.43	78,793.87	68,551.06	2,92,696.11
4,575.09	4,533.47	5,993.25	22,732.13		(a) Plastics	4,575.09	4,533.47	5,993.25	22,732.13
77,103.07	82,078.08	73,505.46	3,10,271.78		(b) Lifestyle Furniture, Furnishings & Accessories	78,513.52	83,327.34	74,544.31	3,15,428.24
205.36	438.25	550.41	2,340.55		Total	205.36	438.25	550.41	2,340.55
76,897.71	81,639.83	72,955.05	3,07,931.23		Less: Inter Segment Revenue	78,308.16	82,889.09	73,993.90	3,13,087.69
					Revenue from operations				
4,976.87	7,336.21	4,403.47	20,256.30	2	Segment Results	5,228.20	7,614.28	4,432.69	21,065.93
(77.36)	(4.22)	130.65	584.16		(a) Plastics	(77.36)	(4.22)	130.65	584.16
4,899.51	7,331.99	4,534.12	20,840.46		(b) Lifestyle Furniture, Furnishings & Accessories	5,150.84	7,610.06	4,563.34	21,650.09
910.00	960.78	848.46	3,657.46		Total	910.13	961.03	848.53	3,658.45
218.48	409.40	178.03	853.80		Less:	268.16	409.39	171.45	1,064.84
3,771.03	5,961.81	3,507.63	16,329.20		Interest & Finance Charges				
					Other Un-allocable expenditure net of un-allocable income				
					Total Profit before Tax	3,972.55	6,239.64	3,543.36	16,926.80
1,84,013.25	1,82,471.50	1,70,258.11	1,82,471.50	3	Segment Assets	1,86,679.73	1,85,682.34	1,72,697.53	1,85,682.34
15,141.53	15,420.63	16,773.38	15,420.63		(a) Plastics	15,141.53	15,420.63	16,773.38	15,420.63
4,484.08	2,284.75	3,805.56	2,284.75		(b) Lifestyle Furniture, Furnishings & Accessories	9,624.03	6,434.13	7,801.74	6,434.13
44,791.18	43,845.36	39,932.79	43,845.36	4	Segment Liabilities	45,673.56	44,945.77	41,223.50	44,945.77
10,645.99	10,512.21	12,474.71	10,512.21		(a) Plastics	10,645.99	10,512.21	12,474.71	10,512.21
20,210.61	20,635.42	20,624.56	20,635.42		(b) Lifestyle Furniture, Furnishings & Accessories	20,350.87	20,657.58	20,729.36	20,657.58
1,39,222.07	1,38,626.14	1,30,325.32	1,38,626.14	5	Capital Employed [Segment Assets - Segment Liabilities]	1,41,006.17	1,40,736.57	1,31,474.03	1,40,736.57
4,495.54	4,908.42	4,298.67	4,908.42		(a) Plastics	4,495.54	4,908.42	4,298.67	4,908.42
(15,726.53)	(18,350.67)	(16,819.00)	(18,350.67)		(b) Lifestyle Furniture, Furnishings & Accessories	(10,726.84)	(14,223.45)	(12,927.62)	(14,223.45)
					(c) Unallocable				

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BY

S R B C & CO LLP
MUMBAI

ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

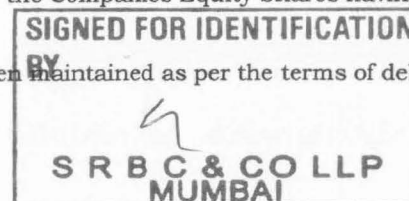
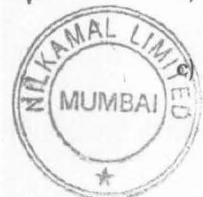
Standalone				Particulars		Consolidated			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
Jun-23	Mar-23 (Refer Note 4)	Jun-22 (Refer Note 3)	Mar-23			Jun-23	Mar-23 (Refer Note 4)	Jun-22	Mar-23
1,27,991.08	1,25,183.93	1,17,804.99	1,25,183.93	1	Net Worth (₹ in Lakhs)	1,31,421.54	1,31,421.54	1,22,845.08	1,31,421.54
2,813.30	4,385.34	2,630.99	12,191.86	2	Net Profit after Tax (₹ in Lakhs)	3,245.58	4,823.98	2,863.17	13,399.76
				3	Earning per Share (of ₹ 10 each) (Not Annualised)				
18.85	29.39	17.63	81.70		a) Basic (₹)	21.73	32.30	19.21	89.76
18.85	29.39	17.63	81.70		b) Diluted (₹)	21.73	32.30	19.21	89.76
0.14	0.15	0.16	0.15	4	Debt Equity Ratio ((Non-Current Borrowings + Current Borrowings)/ Total Equity)	0.14	0.14	0.16	0.14
0.21	0.22	0.19	0.22	5	Long Term Debt to Working Capital ((Non-Current Borrowings + Current maturities of Long term Debt)/ Net Working Capital excluding Current Maturities of Long term Debt)	0.19	0.21	0.18	0.21
0.09	0.09	0.10	0.09	6	Total Debts to Total Assets Ratio ((Short Term Debt + Long Term Debt)/ Total Assets)	0.09	0.09	0.10	0.09
3.63	8.46	6.65	7.00	7	Debt Service Coverage Ratio ((PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + Interest cost on Borrowings + (Profit)/ Loss on sale of Fixed assets + (Gain)/ Loss on cancellation of ROU)/(Interest cost on Borrowings + Principal repayments made during the period for Long Term Borrowings))	3.96	9.00	7.02	7.41
13.52	17.66	16.65	15.38	8	Interest Service Coverage Ratio (PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + (Profit)/ Loss on sale of Fixed assets+ Interest cost on Borrowings)/(Interest cost on Borrowings)	14.72	18.78	17.57	16.28
3.19	3.15	2.82	3.15	9	Current Ratio (in times) (Current Assets / Current Liabilities)	3.25	3.20	2.84	3.20
0.00	0.00	0.00	0.00	10	Bad Debts to Account Receivable Ratio (in %) (Bad Debts / Average Trade Receivable)	0.00	0.00	0.00	0.00
0.49	0.48	0.53	0.48	11	Current Liability Ratio (Current Liabilities / Total Liabilities)	0.49	0.49	0.53	0.49
8.33	9.87	10.55	9.96	12	Debtors Turnover Ratio (in times) (Gross Revenue from Operations / Average Trade Receivables) (Annualised)	8.42	9.90	10.37	9.83
4.67	5.06	4.45	4.68	13	Inventory Turnover (in times) (Sale of Products / Average Inventory) (Annualised)	4.73	5.04	4.54	4.68
9.40%	11.59%	9.40%	9.75%	14	Operating Margin (%) [(Profit before Depreciation, Interest, Tax, Exceptional Items - Other Income)/ Total Revenue from Operations]	9.84%	11.96%	9.54%	10.09%
3.66%	5.41%	3.61%	3.97%	15	Net Profit Margin (%) (Profit after Tax /Revenue from Operation)	4.14%	5.82%	3.87%	4.28%

Notes :-

- a) As on 30th June, 2023, the Company has total Secured Listed Non-Convertible Debentures outstanding (before netting off prepaid finance charges) aggregating to ₹ 9,900 lakhs, the same is secured by way of a pari passu charge on Company's Plant and Equipment and Furniture and Fixtures. The Proceeds of said Non Convertible Debentures were used for its Intended purpose and there was no deviation in the same.
- b) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules 2019, dated 16th August, 2019, the Companies Equity Shares having listed on Stock Exchange, is not required to create Debenture Redemption Reserve.

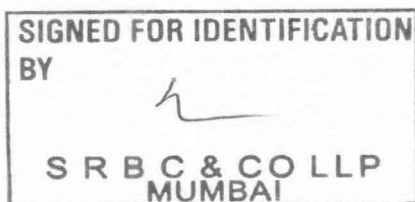
The security cover as on 30th June, 2023 is more than 1.25 times in respect of the said debentures and has been maintained as per the terms of debenture trust deed.

[Handwritten Signature]



Notes :

- 1 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd August, 2023. These results have been subjected to limited review by the Statutory Auditors.
- 3 The National Company Law Tribunal ('NCLT') Mumbai Bench and Ahmedabad Bench vide their orders dated on 8th February, 2023 and 3rd March, 2023 respectively approved the Scheme of Amalgamation ("Scheme") of Nilkamal Storage Systems Private Limited ("NSSPL or "Transferor Company"). The orders were received from the NCLT Mumbai bench and Ahmedabad bench by the Company on 15th March, 2023 and 12th April, 2023 respectively. The scheme became effective upon filing with the Registrar of Companies on 22nd April, 2023 with an appointed date of 1st October, 2022. Since NSSPL was a wholly owned subsidiary of the Company, the said amalgamation was accounted for under the "Pooling of Interest" method as prescribed under Appendix C of Ind AS 103 'Business Combinations' for amalgamation of companies under common control. While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned Subsidiary at their carrying values as appearing in the consolidated financial statements /results of the Company as per guidance given in ITFG Bulletin 9. Accordingly, figures for the corresponding previous quarter ended June 30, 2022 have been restated considering that the amalgamation has taken place from the first day of the earliest period presented i.e., 1st April, 2021 as required under Appendix C of Ind AS 103. The figures of NSSPL considered for restatement working related to quarter ended June 30, 2022 are based on management working and were not subjected to review by erstwhile auditors.
- 4 The figures for the quarter ended 31st March 2023 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the end of the third quarter of the relevant financial year.
- 5 Previous period's figures have been regrouped/reclassified, wherever necessary to conform the current period presentation.



By order of the Board
For Nilkamal Limited

A handwritten signature in black ink.
Hiten V. Parekh
Managing Director

Place : Mumbai
Date : 3rd August, 2023

Visit us at : www.nilkamal.com, www.at-home.co.in
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