

**Head Office :** Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

**Material Handling Division : Fax :** (91-22) 2836 1923 ● **E-mail :** marketing@nilkamal.com

**Furniture Division : Fax :** (91-22) 2835 3556 ● **E-mail :** furniture@nilkamal.com

**@home Division : Fax :** (91-22) 2837 2787 ● **E-mail :** connect@at-home.co.in ● **Visit us at :** www.nilkamal.com ● **Visit us at :** www.at-home.co.in

Date: March 26, 2025

Ref: BOD/MARCH/2025

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001.

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra East, Mumbai-400 051.

**SCRIPT CODE: 523385**

**SYMBOL: NILKAMAL**

**Sub: Outcome of Board Meeting held on March 26, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 (6) read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held today, i.e. March 26, 2025, inter alia, have considered and approved the following:

- a) Re-appointment of Mr. Hiten V. Parekh (DIN:00037550) as the Executive Director designated as Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from April 1, 2025 to March 31, 2030 (both days inclusive), subject to the approval of the shareholders of the Company.
- b) Re-appointment of Mr. Manish V. Parekh (DIN:00037724) as the Executive Director designated as Joint Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from April 1, 2025 to March 31, 2030 (both days inclusive), subject to the approval of the shareholders of the Company.
- c) Re-appointment of Mr. Nayan S. Parekh (DIN:00037597) as the Executive Director designated as Joint Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from April 1, 2025 to March 31, 2030 (both days inclusive), subject to the approval of the shareholders of the Company.

Further, we wish to confirm that Mr. Hiten V. Parekh, Mr. Manish V. Parekh and Mr. Nayan S. Parekh are not debarred from holding the office of Director by virtue of any order of SEBI or of any other authority.

Approved the Postal Ballot notice for seeking consent of shareholders of the Company for the aforesaid business matters. The cut-off date for the purpose of e-voting is Friday March 28, 2025.





# Nilkamal Limited



**Head Office :** Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

**Material Handling Division : Fax :** (91-22) 2836 1923 ● **E-mail :** marketing@nilkamal.com

**Furniture Division : Fax :** (91-22) 2835 3556 ● **E-mail :** furniture@nilkamal.com

**@home Division : Fax :** (91-22) 2837 2787 ● **E-mail :** connect@at-home.co.in ● **Visit us at :** www.nilkamal.com ● **Visit us at :** www.at-home.co.in

The details as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached as **Annexure 1.**

The Meeting of the Board of Directors of the Company commenced at 2.15 p.m. and concluded at 2:40 pm.

We request you to disseminate the above information on your website.

Thanking you,  
Yours faithfully,  
For Nilkamal Limited



**Sagar Mehta**  
**Company Secretary and Compliance Officer**  
Encl: as stated



Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.nilkamal.com ● Visit us at : www.at-home.co.in

## Annexure: 1

### Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

#### A) Re-appointment of Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company.

Sr. No.	Particulars	Description
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise;	Re-appointment of Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company.
2.	Date of Appointment (as applicable) & Term of Appointment;	Date of Re-appointment - April 1, 2025.  Terms of Appointment – Re-appointment of Mr. Hiten V. Parekh (DIN:00037550) as the Executive Director designated as Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from April 1, 2025 to March 31, 2030 (both days inclusive).
3.	Brief Profile (in case of Appointment)	Mr. Hiten V. Parekh, aged 61, is a Commerce graduate from Mumbai University and holds a Diploma in Quality Systems and Management. A veteran in the manufacturing sector with over 40 years of experience, he has been associated with the Company since its inception. He oversees operations across multiple factories nationwide and ensures quality control and assurance, solidifying the Company's position as a market leader and earning it numerous awards.  He along with Mr. Manish Parekh charted out the furniture business growth plans by entering into modular furniture, metal furniture and mattress business over and above plastic moulded furniture business.  Mr. Hiten Parekh is being instrumental in setting up state of art manufacturing facilities for production catering to new business which will help Nilkamal to reduce its dependency on imports of finished goods as well as establishing itself as a prominent player in the Indian Market. He also oversees the business of its subsidiary located in Sri Lanka.
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Mr. Hiten V. Parekh is the son of Mr. Vamanrai V. Parekh and brother of Mr. Manish V. Parekh.



Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.nilkamal.com ● Visit us at : www.at-home.co.in

**B) Re-appointment of Mr. Manish V. Parekh (DIN:00037724) as the Executive Director designated as Joint Managing Director of the Company.**

Sr. No.	Particulars	Description
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise;	Re-appointment of Mr. Manish V. Parekh (DIN:00037724) as the Executive Director designated as Joint Managing Director of the Company.
2.	Date of Appointment (as applicable) & Term of Appointment;	Date of Re-appointment - April 1, 2025.  Terms of Appointment – Re-appointment of Mr. Manish V. Parekh (DIN:00037724) as the Executive Director designated as Joint Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from April 1, 2025 to March 31, 2030 (both days inclusive).
3.	Brief Profile (in case of Appointment)	Mr. Manish V. Parekh, aged 56, holds a bachelor's degree in commerce from Mumbai University and has completed the prestigious Owner/President Management (OPM) program at Harvard Business School. With nearly 35 years of extensive marketing experience, he plays a pivotal role in overseeing the furniture business of the Company.  Mr. Manish V. Parekh has been instrumental in building a robust dealer network that caters to the remotest regions of the country, driving the Company's position as a market leader in India and one of the largest producers of moulded plastic furniture globally.  His leadership is key in launching the modular furniture and mattress business by focusing on brand engagement, brand building and product offerings through multiple channels with focus on retail and e-commerce.
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Mr. Manish V. Parekh is the son of Mr. Vamanrai V. Parekh and brother of Mr. Hiten V. Parekh.



Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.nilkamal.com ● Visit us at : www.at-home.co.in

**C) Re-appointment of Mr. Nayan S. Parekh (DIN:00037597) as the Executive Director designated as Joint Managing Director of the Company.**

Sr. No.	Particulars	Description
1.	Reason for change viz. Appointment, <del>Resignation,</del> <del>Removal,</del> <del>Death or otherwise;</del>	Re-appointment of Mr. Nayan S. Parekh (DIN:00037597) as the Executive Director designated as Joint Managing Director of the Company.
2.	Date of Appointment (as applicable) & Term of Appointment;	Date of Re-appointment - April 1, 2025.  Terms of Appointment – Re-appointment of Mr. Nayan S. Parekh (DIN:00037597) as the Executive Director designated as Joint Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from April 1, 2025 to March 31, 2030 (both days inclusive).
3.	Brief Profile (in case of Appointment)	Mr. Nayan S. Parekh, aged 53, holds a bachelor's degree in Plastic Engineering from the University of Massachusetts, United States of America. He has also completed the prestigious Owner/President Management (OPM) program at Harvard Business School. With an extensive and diverse career spanning 28 years, Mr. Nayan S. Parekh has gained invaluable experience across various domains.  He plays a pivotal role in overseeing the operations of multiple factories and directs the Company's Material Handling business. Under his guidance, Nilkamal has achieved a commanding position in the Material Handling industry, revolutionizing the sector through innovative solutions.  Mr. Nayan S. Parekh has expanded material handling business by venturing into material handling equipment business, manufacturing and selling of metal reeking and storage solution systems and entered into joint ventures with Cambro Manufacturing Co., USA to serve the hospitality industries. Additionally, he oversees the business of its subsidiary, NCB-FZE, located in the Ajman Free Trade Zone.
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Mr. Nayan S. Parekh is the son of Mr. Sharad V. Parekh.