

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 • E-mail : marketing@nilkamal.com • Visit us at : www.nilkamalmaterialhandling.com

Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com • Visit us at : www.nilkamal.com

@home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.at-home.co.in

Ref: POSTAL BALLOT

Date: May 9, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE: 523385

SYMBOL: NILKAMAL

Dear Sir / Madam,

Sub: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is further to our letter dated April 7, 2025 submitting the Postal Ballot Notice for seeking approval of the Members of the Company for the following Resolution(s):

Sr. No.	Description of Resolution	Type of Resolution
1.	To approve re-appointment of Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company	Special Resolution
2.	To approve payment of remuneration to Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company.	Special Resolution
3.	To approve re-appointment of Mr. Manish V. Parekh (DIN: 00037724) as the Executive Director designated as Joint Managing Director of the Company	Special Resolution
4.	To approve payment of remuneration to Mr. Manish V. Parekh (DIN: 00037724) as the Executive Director designated as Joint Managing Director of the Company.	Special Resolution
5.	To approve re-appointment of Mr. Nayan S. Parekh (DIN: 00037597) as the Executive Director designated as Joint Managing Director of the Company.	Special Resolution
6.	To approve payment of remuneration to Mr. Nayan S. Parekh (DIN: 00037597) as the Executive Director designated as Joint Managing Director of the Company.	Special Resolution

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Listing Regulations, as amended from time to time, the Postal Ballot was conducted through remote e-voting process.

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The remote e-voting process concluded on Thursday, May 8, 2025, at 5:00 p.m. (IST), post which the Scrutinizer appointed for scrutiny of Postal Ballot process, Mr. Bhaskar Upadhyay (PCS 8663, CP 9625), Partner, M/s. N. L. Bhatia & Associates, Practicing Company Secretary, has submitted his report on the results of the Postal Ballot on May 9, 2024. Based on the report of the Scrutinizer, we hereby inform that, the shareholders of the Company have duly passed the above-mentioned resolution with requisite majority.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated May 9, 2025 on remote e-voting.

Voting results along with the Scrutinizer's report are being made available on the Company's website at www.nilkamal.com and on the website of National Securities Depository Limited www.evoting.nsdl.com.

This is for your information and records.

Thanking you,
Yours faithfully,
For Nilkamal Limited



Sagar Mehta
Company Secretary and Compliance Report
Membership No. A44900

Encl: as above

POSTAL BALLOT VOTING RESULTS

Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Nilkamal Limited
Date of Postal Ballot Notice	March 26, 2025
Voting Start Date	April 9, 2025
Voting End Date	May 8, 2025
Total number of Members as on record date	22,382 as on March 28, 2025
No. of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

Nilkamal Limited

Resolution Required :Special			1 - To approve re-appointment of Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	9631046	9631046	100.0000	9631046	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		9631046	100.0000	9631046	0	100.0000	0.0000	0
Public Institutions	E-Voting	2299859	2240287	97.4098	2240287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2240287	97.4098	2240287	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	2991620	274354	9.1708	268393	5961	97.8273	2.1727	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		274354	9.1708	268393	5961	97.8273	2.1727	0
Total		14922525	12145687	81.3916	12139726	5961	99.9509	0.0491	0

Nilkamal Limited

Resolution Required :Special		2 - To approve payment of remuneration to Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	9631046	7829308	81.2924	7829308	0	100.0000	0.0000	1801738
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7829308	81.2924	7829308	0	100.0000	0.0000	1801738
Public Institutions	E-Voting	2299859	2240287	97.4098	2240287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2240287	97.4098	2240287	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	2991620	274354	9.1708	268377	5977	97.8214	2.1786	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		274354	9.1708	268377	5977	97.8214	2.1786	0
Total		14922525	10343949	69.3177	10337972	5977	99.9422	0.0578	1801738

Nilkamal Limited

Resolution Required :Special			3 - To approve re-appointment of Mr. Manish V. Parekh (DIN: 00037724) as the Executive Director designated as Joint Managing Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	9631046	9631046	100.0000	9631046	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		9631046	100.0000	9631046	0	100.0000	0.0000	0
Public Institutions	E-Voting	2299859	2240287	97.4098	2240287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2240287	97.4098	2240287	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	2991620	274351	9.1707	268395	5956	97.8291	2.1709	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		274351	9.1707	268395	5956	97.8291	2.1709	0
Total		14922525	12145684	81.3916	12139728	5956	99.9510	0.0490	0

Nilkamal Limited

Resolution Required :Special			4 - To approve payment of remuneration to Mr. Manish V. Parekh (DIN: 00037724) as the Executive Director designated as Joint Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	9631046	8115003	84.2588	8115003	0	100.0000	0.0000	1516043
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8115003	84.2588	8115003	0	100.0000	0.0000	1516043
Public Institutions	E-Voting	2299859	2240287	97.4098	2240287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2240287	97.4098	2240287	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	2991620	274351	9.1707	268379	5972	97.8232	2.1768	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		274351	9.1707	268379	5972	97.8232	2.1768	0
Total		14922525	10629641	71.2322	10623669	5972	99.9438	0.0562	1516043

Nilkamal Limited

Nilkamal Limited									
Resolution Required :Special			5 - To approve re-appointment of Mr. Nayan S. Parekh (DIN: 00037597) as the Executive Director designated as Joint Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	9631046	9631046	100.0000	9631046	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		9631046	100.0000	9631046	0	100.0000	0.0000	0
Public Institutions	E-Voting	2299859	2240287	97.4098	2240287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2240287	97.4098	2240287	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	2991620	274351	9.1707	268395	5956	97.8291	2.1709	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		274351	9.1707	268395	5956	97.8291	2.1709	0
Total		14922525	12145684	81.3916	12139728	5956	99.9510	0.0490	0

Nilkamal Limited

Resolution Required :Special		6 - To approve payment of remuneration to Mr. Nayan S. Parekh (DIN: 00037597) as the Executive Director designated as Joint Managing Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	9631046	7428702	77.1329	7428702	0	100.0000	0.0000	2202344
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7428702	77.1329	7428702	0	100.0000	0.0000	2202344
Public Institutions	E-Voting	2299859	2240287	97.4098	2240287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2240287	97.4098	2240287	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	2991620	274351	9.1707	268379	5972	97.8232	2.1768	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		274351	9.1707	268379	5972	97.8232	2.1768	0
Total		14922525	9943340	66.6331	9937368	5972	99.9399	0.0601	2202344



Scrutinizer's Report

{Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended}

To,
Mr. Sharad V. Parekh
The Chairman,
Nilkamal Limited.

Dear Sir,

1. I, Mr. Bhaskar Upadhyay, Practicing Company Secretary (Membership No. FCS 8663/C.P No. 9625), partner of N. L. Bhatia & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Nilkamal Limited ('the Company') vide its resolution dated **26th March, 2025**, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Business ("**Resolution**") set out in the Postal Ballot Notice dated **26th March, 2025** ("**the Notice**"):

S. No.	Resolution	Approval
1.	Re-appointment of Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director, designated as Managing Director of the Company.	Special Resolution
2.	Approve payment of remuneration to Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company.	Special Resolution
3.	Re-appointment of Mr. Manish V. Parekh (DIN: 00037724) as the Executive Director, designated as Joint Managing Director of the Company.	Special Resolution
4.	Approve payment of remuneration to Mr. Manish V. Parekh (DIN: 00037724) as the Executive Director designated as Joint Managing Director of the Company.	Special Resolution
5.	Re-appointment of Mr. Nayan S. Parekh (DIN: 00037597) as the Executive Director, designated as Joint Managing Director of the Company.	Special Resolution
6.	Approve payment of remuneration to Mr. Nayan S. Parekh (DIN: 00037597) as the Executive Director	Special Resolution



	designated as Joint Managing Director of the Company.	
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2. I have given my consent to act as Scrutinizer vide letter dated **22nd March, 2025**.
3. Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) and other applicable provisions of the Act and the Rules, Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 10/2022 dated December 28, 2022, General Circular 9/2023 dated September 25, 2023 and General Circular 9/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).the item of special business as set out in the Notice was proposed for approval of the Members of the Company through remote e-voting only.
4. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email on **07th April, 2025**, only to those members who have registered their email address with the Company or Depositories/Depository Participants/Registrar and Transfer Agent (RTA) and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) as on the **cut-off date i.e. Friday, 28th March, 2025**., The Members of the Company as on the cut-off date were entitled to vote on the Resolution as contained in the Notice.
5. The Company had published an advertisement in Financial Express, All Edition in English and Damanganga Times, Silvassa in Gujarat, newspapers on **08th April, 2025** regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
6. Members were required to communicate their assent or dissent only through remote e-voting system in terms of MCA Circulars.
7. The remote e-voting period commenced on **Wednesday, 09th April, 2025 at 9:00 a.m. (IST) and ended on Thursday, 08th May, 2025 at 5:00 p.m. (IST)**.



8. The e-voting was blocked at **17:00 hours (IST) on Thursday, 08th May, 2025** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
9. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the Resolution stated in Postal Ballot Notice dated **26th March, 2025** based on the report generated from the e-voting system provided by NSDL.
10. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **17:00 hours (IST) on i.e. 08th May, 2025**.
11. Scrutiny of remote e-voting commenced post **17:00 hours IST on Thursday, 08th May, 2025**.
12. Particulars of all the remote e-voting received from the members have been entered in the register.
13. All votes casted through Remote E-Voting facility up to **17:00 hours (IST) on Thursday, 08th May, 2025**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
14. With reference to the above, I submit my report as under:

The result of Postal Ballot through remote e-voting in respect of the following Resolution is set out as under:



Resolution No. 1 (Special Resolution):

Re-appointment of Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145687	12139726	99.9509	0

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145687	5961	0.0491	0



Resolution No. 2 (Special Resolution):

Payment of remuneration to Mr. Hiten V. Parekh (DIN: 00037550) as the Executive Director designated as Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145687	10337972	99.9422	1801738

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145687	5977	0.0578	0



Resolution No. 3 (Special Resolution):

Re-appointment of Mr. Manish V. Parekh (DIN: 00037724) as the Executive Director designated as Joint Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145684	12139728	99.9510	0

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145684	5956	0.0490	0



Resolution No. 4 (Special Resolution):

Payment of remuneration to Mr. Manish V. Parekh (DIN: 00037724) as the Executive Director designated as Joint Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145684	10623669	99.9438	1516043

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145684	5972	0.0562	0



Resolution No. 5 (Special Resolution):

Re-appointment of Mr. Nayan S. Parekh (DIN: 00037597) as the Executive Director designated as Joint Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145684	12139728	99.9510	0

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145684	5956	0.0490	0



Resolution No. 6 (Special Resolution):

Payment of remuneration to Mr. Nayan S. Parekh (DIN: 00037597) as the Executive Director designated as Joint Managing Director of the Company.

(i) Voted in **favour** of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145684	9937368	99.9399	2202344

(ii) Voted **against** the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
12145684	5972	0.0601	0



15. Based on the above scrutiny, I hereby certify that the Resolution as set out in the Notice has been approved and passed by the members with requisite majority. The Resolution as specified in the Notice is deemed to be passed on the last date of remote e-voting **i.e. Thursday, 08th May, 2025.**

You may accordingly declare the result of Postal Ballot.

Date: May 9, 2025
Place: Mumbai
UDIN: F008663G000306620



For N L Bhatia & Associates
Practicing Company Secretaries
UIN: P1996MH055800
PR No. 6392/2025

Bhaskar Upadhyay
FCS: 8663
CP. No.: 9625

Countersigned by
For Nilkamal Limited

Mr. Sharad V. Parekh
Chairman