

**Head Office :** Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

**Material Handling Division : E-mail :** marketing@nilkamal.com • **Visit us at :** www.nilkamalmaterialhandling.com

**Furniture Division : E-mail :** furniture.enquiry@nilkamal.com • **Visit us at :** www.nilkamal.com

**Nilkamal Homes Division : E-mail :** connect@nilkamalhomes.com • **Visit us at :** www.nilkamalhomes.com

Date: 17-07-2025

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra  
Kurla Complex, Bandra East, Mumbai-400 051.

**SCRIPT CODE : 523385**

**SYMBOL : NILKAMAL**

**Sub: Disclosure of Material Event / Information – Nilkamal Limited's Credit Rating.**

Dear Sir,

Pursuant to the requirement of Regulation 30(6) of the SEBI (LODR) Regulations 2015, we would like to inform that CARE Ratings Limited, the Credit Rating Agency, has reviewed Credit ratings of the Company and has re-affirmed the ratings for facilities / instruments. Details of the Credit ratings are as under:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long-term bank facilities	568.75 (Enhanced from 343.75)	CARE AA; Stable	Reaffirmed
Short-term bank facilities	208.21	CARE A1+	Reaffirmed
<b>Total bank facilities</b>	<b>776.96</b> <b>(₹ Seven hundred Seventy Six crore and Ninety Six lakh only)</b>		
Non-convertible debentures	50.00 (Reduced from 100.00)	CARE AA; Stable	Reaffirmed
Non-convertible debentures	100.00	CARE AA; Stable	Reaffirmed
<b>Total long-term instruments*</b>	<b>150.00</b> <b>(₹ One hundred Fifty crore only)</b>		
Commercial paper (Carved out) <sup>#</sup>	50.00	CARE A1+	Reaffirmed
Commercial paper (Carved out) <sup>#</sup>	50.00	CARE A1+	Reaffirmed
Commercial paper (Carved out) <sup>#</sup>	100.00	CARE A1+	Reaffirmed
<b>Total short-term instruments</b>	<b>200.00</b> <b>(₹ Two hundred crore only)</b>		

\* NCD (ISIN – INE310A07012) of ₹ 50 crore was repaid on March 07, 2025. Of the outstanding NCD of ₹ 150 crore, ₹ 101 crore is proposed and ₹ 49 crore is placed.

<sup>#</sup>carved out of the sanctioned working capital limits of the Company

Kindly take the same on record

Thanking you,  
Yours faithfully,  
For Nilkamal Limited

Sagar Mehta  
Company Secretary

