

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : E-mail : marketing@nilkamal.com • Visit us at : www.nilkamalmaterialhandling.com

Furniture Division : E-mail : furniture.enquiry@nilkamal.com • Visit us at : www.nilkamal.com

Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com • Visit us at : www.nilkamalhomes.com

November 06, 2025

Nilkamal Limited – Press Release on Q2 FY26 Results

Nilkamal Limited announces its Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2025.

Financial Highlights:

- ❖ Revenue stood at ₹ 948 crores grew by 18%.
- ❖ Records EBIDT of ₹ 88 crores increased by 16%.
- ❖ Standalone PBT stood at ₹ 43 crores and PAT stood at ₹ 33 crores. Consolidated PBT stood at ₹ 45 crores and PAT stood at ₹ 34 crores.
- ❖ B2B segment grew by 18% in value & 13% in volume terms, while Retail & Ecommerce segment grew by 20%.
- ❖ E - Commerce business stood at ₹ 52.44 crores grew by 23%.

(₹ in Crores)

PARTICULARS*	STANDALONE FINANCIAL HIGHLIGHTS				
	Q2		H1		FY 2025
	FY 2026	FY 2025	FY 2026	FY 2025	
Net Sales	948	802	1813	1531	3239
EBIDTA	88	76	146	133	281
PBT	43	37	56	56	121
PAT	33	28	42	42	91
Basic EPS (₹)	22	19	28	28	61
Cash EPS (₹)	45	38	74	67	141

*Rounding off to the nearest integer.

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Standalone Results

The revenue of the Company during Q2FY26 stood at ₹ 948 crores with B2B segment ₹ 838 crores and Retail segment ₹ 110 crores as compared to ₹ 802 crores with B2B segment ₹ 711 crores and Retail segment ₹ 91 crores for Q2FY25. The PBT for the quarter stood at ₹ 43 crores against ₹ 37 crores in Q2FY25, whereas the PAT for the quarter stood at ₹ 33 crores against ₹ 28 crores in Q2FY26.

During the Q2FY26, the B2B segment of the Company achieved a growth of 18% in value & 13% in volume terms. Material Handling Business grew by 20%. The Mattress and Foam Business grew by 65% in Q2FY26 through diverse product offerings, brand engagement initiatives and market presence through higher channel partners. The Bubbleguard business grew by 23% in Q2FY26, Nilkamal Edge - Institutional furniture business witness degrowth of 2% while furniture trade business grew by 6%.

The Retail & E-commerce segment clocked turnover of ₹ 110 crores as compared to ₹ 91 crores in Q2FY25, growth of 21%. The E-commerce business clocked turnover of ₹ 52 crores, growth of 23% and while the retail through stores has growth of 18%. The segment has achieved EBIT of ₹ 1.40 crores against negative EBIT of ₹ 0.44 crores in the corresponding quarter of the previous year and negative EBIT of ₹ 9.50 crores in the preceding quarter. During the quarter the Company has closed 3 stores and opened 13 new stores. Total 96 stores with carpet area of more than 6.75 lakhs square feet are under operation.

The Capex spend during Q2FY26 stood at ₹ 42 crores as compared to ₹ 99 crores in Q2FY25. The total Capex for H1FY26 stood at ₹ 78 crores against ₹ 171 crores in H1FY25.

The Net Borrowing of the Company stood at ₹ 376 crores as on September 30, 2025 as against borrowing of ₹ 305 crores as on September 30, 2024.

Consolidated results

[Including results of (a) Company's subsidiary Nilkamal Eswaran Plastics Private Limited & Nilkamal Eswaran Marketing Private Limited at Sri Lanka and Nilkamal Crates and Bins FZE at Ajman and Nilkamal Foundation (a Section 8 Company) at India; (b) Cambro Nilkamal Private Limited at India, Joint Venture Company].

The Company's subsidiary Companies at Sri Lanka viz; Nilkamal Eswaran Plastics Private Limited, Nilkamal Eswaran Marketing Private Limited and Nilkamal Crates and Bins FZE at Ajman, UAE exhibited growth in revenue and PBT. The Cambro Nilkamal Private Limited Joint Venture Company continued to exhibit an uptrend in its revenue with increased range of new product offerings.

For the Q2FY26, on consolidation of accounts of the subsidiaries and joint venture of Nilkamal, the Net Sales stood at ₹ 972 crores vis-a-vis ₹ 824 crores of corresponding quarter of previous year. PAT stood at ₹ 34 crores as against ₹ 32 crores for the corresponding quarter of previous year.

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About Nilkamal

Nilkamal Limited is a leader in the business of material handling and moulded furniture products. The Company is in the business of manufacturing and selling metal racking & storage, bubbleguard for packaging and protection, mattress and ready modular, metal, educational & institutional furniture, primary rigid plastic packaging etc. The Company caters to the retail business through its brand 'Nilkamal Homes' offering a diverse range of products crafted to enhance and elevate the aesthetics of Indian homes.

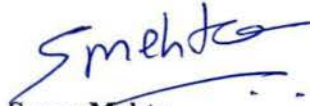
Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

Thanking You,

Yours Faithfully,

For Nilkamal Limited



Sagar Mehta
Company Secretary

