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February 05, 2026

Nilkamal Limited – Press Release on Q3 FY26 Results

Nilkamal Limited announces its Unaudited Standalone & Consolidated Financial Results for the quarter and nine month ended December 31, 2025.

Financial Highlights:

- ❖ Revenue stood at ₹ 933 crores up by 12%.
- ❖ Records EBIDT of ₹ 91 crores increased by 50%.
- ❖ PBT before exceptional items stood at ₹ 43 crores increased by 120%.
- ❖ B2B segment grew by 12% in value & 6% in volume terms, while Retail & Ecommerce segment grew by 13%.
- ❖ E - Commerce business stood at ₹ 49 crores up by 15%.

(₹ in Crores)

PARTICULARS	STANDALONE FINANCIAL HIGHLIGHTS				
	Q3		9M		FY 2025
	FY 2026	FY 2025	FY 2026	FY 2025	
Net Sales	933	832	2745	2363	3239
EBIDTA	91	60	236	193	281
PBT (Before Exceptional Items)	43	19	99	75	121
PBT (After Exceptional Items)	27	19	83	75	121
PAT	22	15	64	57	91
Basic EPS (₹)	14	10	43	38	61
Cash EPS (₹)	39	30	113	97	141

•Rounding off to the nearest integer.

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The uniform definition of wages under New Labour Codes has resulted into an incremental provision for employee benefits amounting to ₹ 15.41 crores being non-recurring expenses same has been recognized as an exceptional item.

Standalone Results

The revenue of the Company during Q3FY26 stood at ₹ 933 crores with B2B segment ₹ 823 crores and Retail segment ₹ 110 crores as compared to ₹ 832 crores with B2B segment ₹ 735 crores and Retail segment ₹ 97 crores for Q3FY25. The PBT stood at ₹ 27 crores against ₹ 19 crores in Q3FY25, whereas the PAT stood at ₹ 22 crores against ₹ 15 crores in Q3FY25.

During the Q3FY26, the B2B segment of the Company achieved a growth of 12% in value & 6% in volume terms. Material Handling Business grew by 6%. The Mattress and Foam Business grew by 68%, Bubbleguard business grew by 33%, Furniture business grew by 16%.

The Retail & E-commerce segment achieved growth of 13% clocked turnover of ₹ 110 crores as compared to ₹ 97 crores in Q3FY25. The E-commerce business grew by 15% while the retail through stores grew by 11%. The segment has achieved negative EBIT of ₹ 7 crores against negative EBIT of ₹ 18 crores in the corresponding quarter of the previous year. As on date the Company is operating 31 stores while 69 stores are under franchisee arrangement.

The Capex spend during Q3FY26 stood at ₹ 30 crores as compared to ₹ 42 crores in Q3FY25. The total Capex for Nine Months ended December 31, 2025 stood at ₹ 108 crores against ₹ 232 crores in Nine Months ended December 31, 2024.

The Net Borrowing of the Company stood at ₹ 315 crores as on December 31, 2025 as against borrowing of ₹ 349 crores as on December 31, 2024.

Consolidated results

[Including results of (a) Company's subsidiary Nilkamal Eswaran Plastics Private Limited & Nilkamal Eswaran Marketing Private Limited at Sri Lanka and Nilkamal Crates and Bins FZE at Ajman and Nilkamal Foundation (a Section 8 Company) at India; (b) Cambro Nilkamal Private Limited at India, Joint Venture Company].

The Company's subsidiary Companies at Sri Lanka viz; Nilkamal Eswaran Plastics Private Limited, Nilkamal Eswaran Marketing Private Limited and Nilkamal Crates and Bins FZE at Ajman, UAE exhibited growth in revenue and PBT. The Cambro Nilkamal Private Limited Joint Venture Company continued to exhibit an uptrend in its revenue with increased range of new product offerings.

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For the Q3FY26, on consolidation of accounts of the subsidiaries and joint venture of Nilkamal, the Net Sales stood at ₹ 962 crores vis-a-vis ₹ 854 crores of corresponding quarter of previous year. PAT stood at ₹ 25 crores after accounting of ₹ 15.41 crores as one time increase in employee benefit liability due to new labour codes as against ₹ 22 crores for the corresponding quarter of previous year.

About Nilkamal

Nilkamal Limited is a leader in the business of material handling and moulded furniture products. The Company is also in the business of manufacturing and selling metal racking & storage, rigid packaging, bubbleguard for packaging and protection, factory made wood furniture, metal furniture for education, healthcare and other institution, sofa manufacturing, office seating solutions, mattress and foam for consumer and industrial purpose etc. The Company caters to the retail business through its brand 'Nilkamal Homes' through retail stores and on E-commerce platform offering a diverse range of products crafted to enhance and elevate the aesthetics of Indian homes.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

Thanking You,

Yours Faithfully,

For Nilkamal Limited



Sagar Mehta
Company Secretary & Compliance Officer