

Head Office : 3rd Floor , Chromium Building , CTS-No.106/1-5, Near L&T Junction, Milind Nagar,
Jogeshwari-Vikhroli Link Road, Off. Saki Vihar Road, Powai, Mumbai - 400072. ● **Tel. :** +91 22 4235 8888
Material Handling Division : E-mail : marketing@nilkamal.com ● **Visit us at :** www.nilkamalmaterialhandling.com
Furniture Division : E-mail : furniture.enquiry@nilkamal.com ● **Visit us at :** www.nilkamal.com
Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

Date: May 14, 2026

Ref: BOD/MAY2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East, Mumbai-400 051.

SCRIPT CODE: 523385

SYMBOL: NILKAMAL

Sub: Outcome of Board Meeting

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. May 14, 2026, has, inter alia:

- 1) Approved the Audited Financial Results (Standalone and Consolidated) for the fourth quarter and financial year ended March 31, 2026 ("Audited Financial Results");

A copy each of the Audited Financial Results as reviewed by the Audit Committee and approved by the Board along with the Auditor's Report issued by our Statutory Auditors, M/s. S R B C & Co. LLP, Chartered Accountants on the above Financial Results pursuant to Regulation 33 and 52 of Listing Regulations is enclosed herewith. The said results are also being uploaded on the website of the Company viz., www.nilkamal.com.

We further confirm that the Auditor Report issued by the statutory auditors on the Standalone and Consolidated Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2026 is with unmodified opinion.

The Press Release on results for the quarter and year ended March 31, 2026 is enclosed herewith.

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Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

- 2) Recommending a final dividend of Rs. 20/- (200%) per equity share of Rs. 10 each fully paid for the financial year ended March 31, 2026, which is subject to the approval of the shareholder at the ensuing Annual General Meeting (“AGM”) of the Company and will be paid on or after July 24, 2026.
- 3) Convening of 40th Annual General Meeting (AGM) of the Members of the Company on Friday, July 17, 2026 at 11.00 a.m. at Mumbai, through Video-Conferencing (“VC”) / Other Audio - Visual Means (“OAVM”) in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Annual Report for the financial year 2025-26 and Notice of the 40th AGM shall be sent in due course.
- 4) Book Closure and Record Date for Dividend: Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, July 11, 2026 to Friday, July 17, 2026 (both days inclusive), for the purpose of Annual General Meeting and Dividend. The Dividend, if approved will be payable to those Equity Shareholders, holding shares either in physical form or in dematerialized form on the close of Friday, July 10, 2026.

The meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at 14:50 p.m.

We request you to disseminate the above information on your website.

Thanking you,
Yours faithfully,
For Nilkamal Limited



Sagar Mehta
Company Secretary & Compliance Officer

Encl: as stated

NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road, Village Vasona, Silvassa - 396 230 (UT D & N H & D & D).

Website : www.nilkamal.com Email : investor@nilkamal.com

CIN:L25209DN1985PLC000162



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ In Lakhs)

Standalone					Sr. No.	Particulars	Consolidated							
Quarter Ended 31/03/2026	Quarter Ended 31/12/2025	Quarter Ended 31/03/2025	Year Ended 31/03/2026	Previous Year Ended 31/03/2025			Quarter Ended 31/03/2026	Quarter Ended 31/12/2025	Quarter Ended 31/03/2025	Year Ended 31/03/2026	Previous Year Ended 31/03/2025			
Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited			Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited			
					1	Income								
94,102.11	93,279.11	87,658.76	3,68,638.86	3,23,931.79		(a) Revenue from Operations	96,517.76	96,202.86	89,400.98	3,77,805.78	3,31,274.06			
930.23	830.69	662.40	2,764.93	1,454.06		(b) Other Income	380.38	350.79	221.13	1,442.36	1,168.50			
95,032.34	94,109.80	88,321.16	3,71,403.79	3,25,385.85		Total Income	96,898.14	96,553.65	89,622.11	3,79,248.14	3,32,442.56			
					2	Expenses								
35,628.55	37,667.61	37,183.47	1,54,510.30	1,38,301.65		(a) Cost of materials consumed	36,224.87	38,374.00	37,688.60	1,56,747.16	1,40,159.36			
12,198.69	12,777.87	13,374.56	50,901.78	50,796.25		(b) Purchase of stock-in-trade	12,729.32	13,641.85	13,958.58	53,245.51	52,938.93			
4,909.02	1,151.26	(234.56)	3,630.11	(4,549.62)		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,921.68	1,116.98	(470.01)	3,702.51	(4,769.33)			
7,482.79	7,502.55	7,006.17	30,065.69	27,027.25		(d) Employee benefits expense	7,773.49	7,773.79	7,227.38	31,114.30	27,849.51			
1,088.52	1,139.61	1,125.70	4,399.77	4,076.52		(e) Finance Cost	1,088.81	1,139.70	1,125.92	4,400.26	4,077.21			
3,707.95	3,627.81	3,089.72	14,131.05	11,923.30		(f) Depreciation and amortisation expense	3,738.33	3,653.04	3,109.41	14,229.83	12,012.00			
24,858.09	25,961.08	22,218.82	98,732.25	85,715.21		(g) Other expenses	25,273.79	26,337.83	22,476.41	1,00,114.81	86,860.33			
89,873.61	89,827.79	83,763.88	3,56,370.95	3,13,290.56		Total Expenses	91,750.29	92,037.19	85,116.29	3,63,554.38	3,19,128.01			
5,158.73	4,282.01	4,557.28	15,032.84	12,095.29	3	Profit before exceptional items, Share of Profit/(Loss) of JV and Tax (1-2)	5,147.85	4,516.46	4,505.82	15,693.76	13,314.55			
-	(1,540.60)	-	(1,540.60)	-	4	Exceptional Item (Impact of Labour code) (Refer Note 3)	-	(1,540.60)	-	(1,540.60)	-			
5,158.73	2,741.41	4,557.28	13,492.24	12,095.29	5	Profit before Share of Profit/(Loss) of JV & Tax (3+4)	5,147.85	2,975.86	4,505.82	14,153.16	13,314.55			
-	-	-	-	-	6	Share of Profit/ (Loss) of Joint Ventures	246.18	323.89	115.84	1,000.44	764.12			
5,158.73	2,741.41	4,557.28	13,492.24	12,095.29	7	Profit before Tax (5+6)	5,394.03	3,299.75	4,621.66	15,153.60	14,078.67			
1,200.00	990.00	1,145.00	3,515.00	3,050.00	8	Tax Expense / (Credit)								
(70.67)	(403.03)	(44.38)	(454.20)	(62.00)	BY	Current Tax	1,380.14	1,162.86	1,258.46	4,092.21	3,495.12			
(81.50)	-	(19.79)	(81.50)	(19.79)		Deferred Tax	(73.25)	(402.66)	(39.48)	(464.29)	(77.19)			
4,110.90	2,154.44	3,476.45	10,512.94	9,127.08	9	Adjustment in respect of current income tax of previous year	(81.50)	-	(19.79)	(81.50)	(19.79)			
						Net Profit after Tax (7-8)	4,168.64	2,539.55	3,422.47	11,607.18	10,680.53			

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Standalone					Sr. No.	Particulars	Consolidated													
Quarter Ended 31/03/2026	Quarter Ended 31/12/2025	Quarter Ended 31/03/2025	Year Ended 31/03/2026	Previous Year Ended 31/03/2025			Quarter Ended 31/03/2026	Quarter Ended 31/12/2025	Quarter Ended 31/03/2025	Year Ended 31/03/2026	Previous Year Ended 31/03/2025									
Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited			Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited									
(193.20)	126.61	31.82	(66.59)	31.82	10	Other Comprehensive Income / (Expense) (net of tax)														
						-Items that will not be reclassified to Profit or loss	(193.20)	126.61	31.82	(66.59)										31.82
48.63	(31.87)	(8.01)	16.76	(8.01)		-Income tax effect on above	48.63	(31.87)	(8.01)	16.76									(8.01)	
177.90	(9.47)	(145.32)	132.63	(134.04)		-Items that will be reclassified to Profit or loss	443.68	(26.33)	(191.14)	522.83									14.44	
(44.77)	2.38	36.58	(33.38)	33.74		-Income tax effect on above	(44.77)	2.38	36.57	(33.38)									33.73	
-	-	-	-	-		Share of Other Comprehensive Income in Joint Venture	(1.22)	(0.01)	(0.38)	(1.23)									(2.27)	
(11.44)	87.65	(84.93)	49.42	(76.49)		Total Other Comprehensive Income / (Expense) (net of tax)	253.12	70.78	(131.14)	438.39									69.71	
4,099.46	2,242.09	3,391.52	10,562.36	9,050.59	11	Total Comprehensive Income / (Expense) (net of tax) (9+10)	4,421.76	2,610.33	3,291.33	12,045.57									10,750.24	
					12	Profit for the year attributable to :														
4,110.90	2,154.44	3,476.45	10,512.94	9,127.08		Equity Shareholder of the Company	4,151.73	2,525.78	3,412.76	11,558.19									10,642.66	
-	-	-	-	-		Non-Controlling Interests	16.91	13.77	9.71	48.99									37.87	
						Other Comprehensive income / (expense) (net of tax) attributable to:														
(11.44)	87.65	(84.93)	49.42	(76.49)		Equity Shareholder of the Company	253.12	70.78	(131.14)	438.39									69.71	
-	-	-	-	-		Non-Controlling Interests	-	-	-	-									-	
						Total Comprehensive income attributable to:														
4,099.46	2,242.09	3,391.52	10,562.36	9,050.59		Equity Shareholder of the Company	4,404.85	2,596.56	3,281.62	11,996.58									10,712.37	
-	-	-	-	-		Non-Controlling Interests	16.91	13.77	9.71	48.99									37.87	
1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	13	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,492.25	1,492.25	1,492.25	1,492.25									1,492.25	
-	-	-	1,45,133.41	1,37,555.56	14	Other Equity	-	-	-	1,56,246.20									1,47,227.34	
					15	Earnings Per Share (EPS)														
27.55	14.44	23.30	70.45	61.16		Basic and diluted EPS for the period (₹)(Not Annualised)	27.82	16.93	22.87	77.45									71.32	

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✓
S R B C & CO LLP
MUMBAI



SEGMENT WISE REVENUE, RESULTS

(₹ In Lakhs)

Standalone					Sr. No	Particulars	Consolidated				
Quarter Ended 31/03/2026	Quarter Ended 31/12/2025	Quarter Ended 31/03/2025	Year Ended 31/03/2026	Previous Year Ended 31/03/2025			Quarter Ended 31/03/2026	Quarter Ended 31/12/2025	Quarter Ended 31/03/2025	Year Ended 31/03/2026	Previous Year Ended 31/03/2025
Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited	
					1	Segment Revenue					
84,382.98	82,323.56	79,506.86	3,27,796.77	2,88,841.31		(a) Business to Business	86,798.63	85,247.31	81,249.08	3,36,963.69	
9,719.13	10,955.55	8,151.90	40,842.09	35,090.48		(b) Retail and Ecommerce	9,719.13	10,955.55	8,151.90	40,842.09	
94,102.11	93,279.11	87,658.76	3,68,638.86	3,23,931.79		Total	96,517.76	96,202.86	89,400.98	3,77,805.78	
-	-	-	-	-		Less: Inter Segment Revenue	-	-	-	-	
94,102.11	93,279.11	87,658.76	3,68,638.86	3,23,931.79		Revenue from operations	96,517.76	96,202.86	89,400.98	3,77,805.78	
					2	Segment Results					
6,245.88	4,395.41	6,830.14	19,639.67	20,488.78		(a) Business to Business	6,889.29	5,174.04	7,268.13	21,881.61	
(232.12)	(721.91)	(1,218.73)	(1,763.84)	(3,450.01)		(b) Retail and Ecommerce	(232.12)	(721.91)	(1,218.73)	(1,763.84)	
6,013.76	3,673.50	5,611.41	17,875.83	17,038.77		Total	6,657.17	4,452.13	6,049.40	20,117.77	
1,088.52	1,139.61	1,125.70	4,399.77	4,076.52		Less:	1,088.81	1,139.70	1,125.92	4,400.26	
(233.49)	(207.52)	(71.57)	(16.18)	866.96		Interest & Finance Charges	420.51	336.57	417.66	1,564.35	
						Other Un-allocable expenditure net of un-allocable income				1,330.07	
5,158.73	2,741.41	4,557.28	13,492.24	12,095.29		Profit before Tax and Share of Profit/ (Loss) of JV	5,147.85	2,975.86	4,505.82	14,153.16	

Note:

- Business to Business segment includes sales to industrial customers and channel partners. Retail and Ecommerce includes sales to customer from stores operating under Nilkamal brand and e-commerce.
- Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or practically not allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

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BY
✓
S R B C & CO LLP
MUMBAI



Statement of Assets & Liabilities

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
As at 31/03/2026	As at 31/03/2025			As at 31/03/2026	As at 31/03/2025
Audited	Audited			Audited	Audited
I. ASSETS					
1 Non-Current Assets					
1,01,669.03	92,414.90	(a) Property, Plant and Equipment	1,02,251.08	92,953.45	
1,883.45	7,482.97	(b) Capital work-in-Progress	1,883.45	7,482.97	
675.60	675.60	(c) Goodwill	675.60	675.60	
117.78	7.91	(d) Other Intangible Assets	127.46	10.84	
319.97	-	(e) Intangible Assets under development	319.97	-	
-	-	(f) Investments in Joint Venture (using Equity Method)	4,800.80	4,326.58	
313.78	313.78	(g) Financial Assets			
151.37	62.52	(i) Investments in Subsidiaries and Joint Ventures	-	-	
396.39	367.61	(ii) Other Investments	403.42	184.53	
4,155.91	3,438.95	(iii) Loans	413.45	382.75	
235.17	213.86	(iv) Other Financial Assets	4,155.91	3,438.95	
1,983.26	4,084.32	(h) Current Tax Assets (Net)	235.17	213.86	
		(i) Other Non-Current Assets	2,100.86	4,084.32	
1,11,901.71	1,09,062.42	Total Non-Current Assets	1,17,367.17	1,13,753.85	
2 Current Assets					
62,977.43	67,397.60	(a) Inventories	64,506.88	68,861.57	
2,005.07	-	(b) Financial Assets			
45,078.59	45,117.32	(i) Current Investments	2,215.01	155.38	
5,316.48	10,522.55	(ii) Trade Receivables	46,731.97	46,223.49	
48.71	51.40	(iii) Cash and Cash Equivalents	7,569.23	13,896.75	
5,422.38	4,367.62	(iv) Bank Balances other than (iii) above	764.36	51.40	
6,394.08	6,838.81	(v) Other Financial Assets	5,462.18	4,438.92	
		(c) Other Current Assets	7,144.41	7,061.53	
1,27,242.74	1,34,295.30	Total Current Assets	1,34,394.04	1,40,689.04	
2,39,144.45	2,43,357.72	TOTAL ASSETS	2,51,761.21	2,54,442.89	
II. EQUITY AND LIABILITIES					
1 Equity					
1,492.25	1,492.25	(a) Equity Share Capital	1,492.25	1,492.25	
1,45,133.41	1,37,555.56	(b) Other Equity	1,56,246.20	1,47,227.34	
1,46,625.66	1,39,047.81	Equity attributable to equity holders of the Company	1,57,738.45	1,48,719.59	
Non-controlling Interests					
			152.61	129.29	
2 Non-current liabilities					
19,196.25	20,650.14	(a) Financial Liabilities			
13,710.26	13,977.26	(i) Borrowings	19,196.25	20,650.14	
-	7,311.81	(ii) Lease Liabilities	13,710.26	13,977.26	
1,993.24	658.46	(iii) Other Financial Liabilities	-	7,314.92	
889.06	1,356.96	(b) Provisions	2,216.52	844.81	
		(c) Deferred Tax Liabilities (Net)	990.27	1,468.26	
35,788.81	43,954.63	Total Non-Current Liabilities	36,113.30	44,255.39	
3 Current Liabilities					
6,390.47	16,599.45	(a) Financial Liabilities			
2,525.31	1,837.30	(i) Borrowings	6,390.47	16,605.79	
		(ii) Lease Liabilities	2,525.31	1,837.30	
		(iii) Trade Payables			
1,795.91	1,911.12	(a) Total Outstanding dues of micro and small enterprises	1,795.91	1,911.12	
24,902.84	27,399.42	(b) Total Outstanding dues of creditors other than micro and small enterprises	25,354.12	27,807.56	
10,865.30	3,198.06	(iv) Other Financial Liabilities	10,868.55	3,198.06	
7,726.35	7,510.23	(b) Other Current Liabilities	7,900.63	7,708.00	
2,398.07	1,629.01	(c) Provisions	2,398.07	1,629.01	
125.73	270.69	(d) Current Tax Liabilities (Net)	523.79	641.78	
56,729.98	60,355.28	Total Current Liabilities	57,756.85	61,338.62	
2,39,144.45	2,43,357.72	TOTAL EQUITY AND LIABILITIES	2,51,761.21	2,54,442.89	

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BY

SRBC & CO LLP
MUMBAI




Statement of Cash Flow

(₹ In Lakhs)

Standalone		Sr. No	Particulars	Consolidated	
Year ended 31/03/2026	Year ended 31/03/2025			Year ended 31/03/2026	Year ended 31/03/2025
Audited	Audited		Audited	Audited	
		A.	CASH FLOW FROM OPERATING ACTIVITIES		
13,492.24	12,095.29		Profit before tax for the year	14,153.16	13,314.55
			Adjustments to reconcile profit before tax to net cash flows :		
14,131.19	11,923.30		Depreciation and amortisation	14,229.97	12,012.00
(61.67)	(26.84)		Net (Gain)/ loss on Forward Contract	(61.67)	(26.84)
10.32	87.31		(Gain)/ Loss on sale of Property, Plant and Equipment	(14.93)	87.40
(66.59)	31.82		Non-cash expenses adjustment for Gratuity	(66.59)	31.82
4,399.77	4,076.52		Finance Costs	4,400.26	4,077.21
157.72	149.63		Provision for doubtful debts and advances	163.37	149.63
37.81	89.29		Bad Debts Written off	40.22	99.36
(789.59)	(770.57)		Interest Income	(982.07)	(945.04)
(293.84)	(68.27)		(Gain)/ Loss on Cancellation/ Modification of Lease	(293.84)	(68.27)
(1,597.64)	(514.97)		Dividend Income on equity securities	(14.42)	(6.48)
(2.07)	(100.25)		(Gain)/ Loss on sale /revaluation of investment	(83.04)	(145.62)
93.21	-		Unrealised Foreign Currency Gain	93.21	-
29,510.86	26,972.26		Operating Profit before Working Capital changes	31,563.63	28,579.72
			Working capital adjustments:		
4,420.17	(9,115.72)		(Increase) / Decrease in Inventories	4,354.69	(9,274.12)
(115.24)	(119.33)		(Increase) / Decrease in Trade Receivables	(670.51)	(106.52)
(807.18)	(2,268.53)		(Increase) / Decrease in Other Receivables	(1,155.42)	(2,293.92)
(2,746.56)	8,226.58		Increase/ (Decrease) in Trade Payables	(2,703.41)	8,194.95
3,527.63	3,442.86		Increase / (Decrease) in Other Liabilities & Provisions	3,346.91	2,917.50
33,789.69	27,138.12		Cash generation from operation	34,735.89	28,017.61
(3,432.91)	(2,945.22)		Direct Taxes Paid (Net of Refund)	(4,180.33)	(3,272.44)
30,356.78	24,192.90		Net cash from operating activities (A)	30,555.56	24,745.17
		B	CASH FLOWS FROM INVESTING ACTIVITIES		
586.27	569.09		Interest Received	1,020.43	816.72
1,597.64	514.97		Dividends Received	14.42	6.48
636.90	254.45		Proceeds from Sale of Property, Plant and Equipment	663.29	254.45
(15,038.08)	(27,639.20)		Acquisition of Property, Plant and Equipment	(15,275.58)	(27,025.16)
(88.85)	-		Investment in Shares	(135.85)	-
-	-		Investment in Joint Ventures	525.00	-
(8.89)	-		Investment in Fixed deposits	(779.10)	-
(3,005.07)	(5,867.04)		Investment in Shares/Mutual Fund & Fixed Deposit	(3,007.14)	(6,280.00)
1,002.07	9,103.60		Redemption of Mutual Fund	1,002.07	9,148.97
(14,318.02)	(23,064.13)		Net cash used in investing activities (B)	(15,972.46)	(23,078.54)
		C	CASH FLOW FROM FINANCING ACTIVITIES		
5,922.78	10,997.63		Proceeds from Long term Borrowings	5,922.78	10,997.63
(3,994.41)	(2,986.00)		Repayment of Long term Borrowings	(3,994.41)	(2,986.00)
(13,600.75)	9,511.81		Increase in Short Term borrowings (Net)	(13,607.10)	9,518.15
-	(5,000.00)		Increase in Non Convertible Debentures	-	(5,000.00)
(3,082.56)	(2,729.16)		Interest paid on other than Lease Liabilities	(3,083.06)	(2,747.55)
(2,145.85)	(2,123.00)		Principal payment of lease liabilities	(2,145.85)	(2,123.00)
(1,359.52)	(1,317.88)		Interest paid on lease liabilities	(1,359.52)	(1,317.88)
(2,984.51)	(2,984.51)		Dividends paid	(2,984.51)	(2,984.51)
(21,244.83)	3,368.89		Net cash flow from (used in) financing activities (C)	(21,251.67)	3,356.84
		D	Change In Foreign Currency Fluctuation Reserve Arising On Consolidation (D)	341.05	119.52
(5,206.07)	4,497.66		Net (decrease) / increase in cash and cash equivalents (A + B + C+ D)	(6,327.52)	5,142.99
10,522.55	6,024.89		Cash and cash equivalents at the beginning of the year	13,896.75	8,193.76
5,316.48	10,522.55		Cash and cash equivalents at the end of the period	7,569.23	13,896.75
(5,206.07)	4,497.66		Net (decrease) / increase in cash and cash equivalents	(6,327.52)	5,702.99

Note: The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind As -7) Statement of Cash Flows.

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI

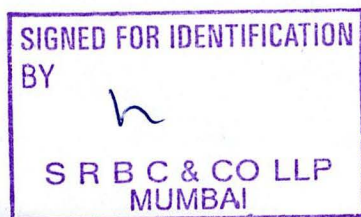


ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Standalone					Particulars	Consolidated					
Quarter Ended			Year Ended	Previous Year ended		Quarter Ended			Year Ended	Previous Year ended	
Mar-26	Dec-25	Mar-25	Mar-26	Mar-25		Mar-26	Dec-25	Mar-25	Mar-26	Mar-25	
1,46,625.66	1,42,526.24	1,39,047.81	1,46,625.66	1,39,047.81	1	Net Worth (₹ in Lakhs)	1,57,738.45	1,53,329.52	1,48,719.59	1,57,738.45	1,48,719.59
4,110.90	2,154.44	3,476.45	10,512.94	9,127.08	2	Net Profit after Tax (₹ in Lakhs)	4,168.64	2,539.55	3,422.47	11,607.18	10,680.53
					3	Earning per Share (of ₹ 10 each) (Not Annualised)					
27.55	14.44	23.30	70.45	61.16		a) Basic (₹)	27.82	16.93	22.87	77.45	71.32
27.55	14.44	23.30	70.45	61.16		b) Diluted (₹)	27.82	16.93	22.87	77.45	71.32
0.17	0.22	0.27	0.17	0.27	4	Debt Equity Ratio ((Non-Current Borrowings + Current Borrowings)/ Total Equity)	0.16	0.21	0.25	0.16	0.25
0.33	0.35	0.31	0.33	0.31	5	Long Term Debt to Working Capital ((Non-Current Borrowings + Current maturities of Long term Debt)/ Net Working Capital excluding Current Maturities of Long term Debt)	0.31	0.32	0.29	0.31	0.29
0.11	0.13	0.15	0.11	0.15	6	Total Debts to Total Assets Ratio ((Short Term Debt + Long Term Debt)/ Total Assets)	0.10	0.12	0.15	0.10	0.15
4.36	6.76	8.36	3.78	4.06	7	Debt Service Coverage Ratio ((PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + Interest cost on Borrowings + (Profit)/ Loss on sale of Fixed assets + (Gain)/ Loss on cancellation of ROU)/(Interest cost on Borrowings + Principal repayments made during the period for Long Term Borrowings))	4.39	7.23	8.30	3.96	4.38
13.25	8.72	10.95	10.17	9.80	8	Interest Service Coverage Ratio (PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + (Profit)/ Loss on sale of Fixed assets+ Interest cost on Borrowings)/(Interest cost on Borrowings)	13.33	9.33	10.88	10.64	10.56
2.24	2.27	2.23	2.24	2.23	9	Current Ratio (in times) (Current Assets / Current Liabilities)	2.33	2.34	2.30	2.33	2.30
0.00	-	0.00	0.00	0.00	10	Bad Debts to Account Receivable Ratio (in %) (Bad Debts / Average Trade Receivable)	0.00	0.00	0.00	0.00	0.00
0.61	0.58	0.58	0.61	0.58	11	Current Liability Ratio (Current Liabilities / Total Liabilities)	0.62	0.58	0.58	0.62	0.58
9.07	8.18	9.02	9.55	8.41	12	Debtors Turnover Ratio (in times) (Gross Revenue from Operations / Average Trade Receivables) (Annualised)	8.96	8.18	9.02	9.49	8.41
5.78	5.49	5.21	5.55	5.08	13	Inventory Turnover (in times) (Sale of Products / Average Inventory) (Annualised)	5.79	5.54	5.21	5.57	5.08
9.59%	7.16%	9.25%	7.94%	8.22%	14	Operating Margin (%) [(Profit before Depreciation, Interest, Tax, Exceptional Items - Other Income)/ Total Revenue from Operations]	10.20%	9.65%	9.66%	8.56%	8.76%
4.37%	2.31%	3.97%	2.85%	2.82%	15	Net Profit Margin (%) (Profit after Tax /Revenue from Operation)	4.30%	2.63%	3.82%	3.06%	3.21%

Notes :-

- As on 31st March, 2026, the Company has total Secured Listed Non-Convertible Debentures outstanding (before netting off prepaid finance charges) aggregating to ₹ 4,900 lakhs, the same is secured by way of a pari passu charge on Company's Plant and Equipment and Furniture and Fixtures. The Proceeds of said Non Convertible Debentures were used for its intended purpose and there was no deviation in the same.
- Pursuant to the Companies (Share Capital and Debentures) Amendment Rules 2019, dated 16th August, 2019, the Companies Equity Shares having listed on Stock Exchange, is not required to create Debenture Redemption Reserve.
- The security cover as on 31st March, 2026 is more than 1.25 times in respect of the said debentures and has been maintained as per the terms of debenture trust deed.



Notes :

- 1 The above Audited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May, 2026. These results have been audited by the Statutory Auditors who have expressed an unmodified opinion in their audit report. The audit report has been filed with stock exchange and is available on the Company's website.
- 3 During the quarter ended December 2025, the Company has carried out actuarial valuations considering the definition of "wages" as per the New Labour Codes effective 21st November 2025, which has resulted into an incremental provision of ₹ 1541 lakhs towards Gratuity and Leave liability. Considering the materiality and non-recurring nature, the said provision has been disclosed under exceptional item.
- 4 The Board Of Directors have recommended a payment of Final dividend of ₹ 20/- (200%) (Rupees Twenty) per equity share of the face value of ₹ 10/- each for the financial year 2025-26.
- 5 Figures for the quarter ended 31st March 2026 and 31st March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review.

Place : Mumbai
Date : 14th May, 2026



By order of the Board
For Nilkamal Limited

Hiten V. Parekh
Managing Director

Visit us at : www.nilkamal.com
E-Mail for further information : finance@nilkamal.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Nilkamal Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Nilkamal Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003**per Ravi Bansal**

Partner

Membership No.: 049365



UDIN: 26049365JENGVK1837

Place: Mumbai

Date: May 14, 2026

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Nilkamal Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Nilkamal Limited ("Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and joint venture, the Statement:

- i. includes the results of the following entities;

Name of the Entity	Relationship
Nilkamal Limited	Holding Company
Nilkamal Eswaran Plastics Private Limited	Subsidiary
Nilkamal Eswaran Marketing Private Limited	Subsidiary
Nilkamal Crates and Bins FZE	Subsidiary
Nilkamal Foundation	Subsidiary
Cambro Nilkamal Private Limited	Joint Venture

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint venture are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its joint venture of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- Four subsidiaries, whose financial statements include total assets of Rs 8,235 lakhs as at March 31, 2026, total revenues of Rs 2,571 lakhs and Rs 9,917 lakhs, total net profit after tax of Rs. 512 lakhs and Rs. 1,725 lakhs, total comprehensive income of Rs. 512 lakhs and Rs. 1,725 lakhs, for the quarter and the year ended March 31, 2026 respectively, and net cash outflows of Rs. 1,121 lakhs for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.



The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For SRBC & COLLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Ravi Bansal

Partner

Membership No.: 049365



UDIN: 2604936509AI2R9667

Place: Mumbai

Date: May 14, 2026

Head Office : 3rd Floor , Chromium Building ,CTS-No.106/1-5, Near L&T Junction, Milind Nagar,
Jogeshwari-Vikhroli Link Road, Off. Saki Vihar Road, Powai, Mumbai - 400072. ● **Tel. :** +91 22 4235 8888
Material Handling Division : E-mail : marketing@nilkamal.com ● **Visit us at :** www.nilkamalmaterialhandling.com
Furniture Division : E-mail : furniture.enquiry@nilkamal.com ● **Visit us at :** www.nilkamal.com
Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

May 14, 2026

Nilkamal Limited – Press Release on FY26 Results

Nilkamal Limited announces its Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2026.

Financial Highlights:

- ❖ Revenue stood at ₹ 3686 crores up by 14%.
- ❖ Records EBIDT of ₹ 320 crores increased by 14%.
- ❖ PBT stood at ₹ 135 crores increased by 14%.
- ❖ B2B segment grew by 13% in value & 9% in volume terms, while Retail & Ecommerce segment grew by 17%.
- ❖ E - Commerce business stood at ₹ 185 crores up by 19%.
- ❖ Recommends final dividend of ₹ 20/- per share of ₹ 10 each for FY 26.

(₹ in Crores)

PARTICULARS	FINANCIAL HIGHLIGHTS					
	STANDALONE				CONSOLIDATED	
	Annual		Q4		Annual	
	FY 25-26	FY 24-25	FY 25-26	FY 24-25	FY 25-26	FY 24-25
Net Sales	3686	3239	941	877	3778	3313
PAT	105	91	41	35	116	107
Basic EPS (₹)	70	61	28	23	77	71
Cash EPS (₹)	165	141	52	44	173	152
Book Value	983	932			1057	997

•Rounding off to the nearest integer.

Head Office : 3rd Floor , Chromium Building ,CTS-No.106/1-5, Near L&T Junction, Milind Nagar,

Jogeshwari-Vikhroli Link Road, Off. Saki Vihar Road, Powai, Mumbai - 400072. ● **Tel. :** +91 22 4235 8888

Material Handling Division : E-mail : marketing@nilkamal.com ● **Visit us at :** www.nilkamalmaterialhandling.com

Furniture Division : E-mail : furniture.enquiry@nilkamal.com ● **Visit us at :** www.nilkamal.com

Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

Standalone Results

The revenue of the Company during FY26 stood at ₹ 3686 crores with B2B segment ₹ 3278 crores and Retail segment ₹ 408 crores as compared to ₹ 3239 crores with B2B segment ₹ 2890 crores and Retail segment ₹ 349 crores for FY25. The PAT achieved by the Company during FY26 stood at ₹ 105 crores against ₹ 91 crores during FY25.

During the FY26, the B2B segment of the Company achieved a growth of 13% in value & 9% in volume terms. Material Handling Business grew by 13%. The Mattress and Foam Business grew by 65%, Bubbleguard business grew by 27%, Ready Furniture business grew by 32% while Plastic Furniture business has remained muted.

The Company continues to invest in expanding its ready furniture portfolio and is pursuing backward integration to enhance supply chain efficiency and margins. These initiatives are expected to drive sustained growth and improve operational resilience.

The Retail & E-commerce segment clocked turnover of ₹ 408 crores as compared to ₹ 349 crores in FY25, growth of 17%. The E-commerce business grew by 19%, the retail through stores has grown by 16%. The segment has achieved negative EBIT of ₹ 7 crores against negative EBIT of ₹ 18 crores in previous year. During the year the Company has opened 24 new stores and closed 7 stores. As on date the Company is operating 31 stores while 70 stores are under franchisee arrangement.

Since March 2026, the Company experienced a significant increase in raw material prices (approx. 50%) due to geo political situation, led to global volatility and supply disruptions. The current situation is still not normalised and it will continue to impact the business of the Company. Meanwhile the Company has implemented calibrated pricing strategies and optimized its product mix to maintain competitiveness. The Company remains committed to consistent quality, reliable supply and sustainable value creation despite the challenging environment.

The Capex spend during FY26 stood at ₹ 144 crores as compared to ₹ 280 crores in FY25. The Net Borrowing of the Company stood at ₹ 181 crores as on March 31, 2026 as against borrowing of ₹ 272 crores as on March 31, 2025.

During the year the Company has increased its share of consumption of renewable energy to 28%. The Company's Hosur unit has been recognised with Gold award by CII for achieving all standards of energy conservation and adopting green company approach.

Under the Corporate Social Responsibility, the Company has built third school in Gujarat which will enable to impart education to more than 300 students per year.

Nilkamal Limited

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Jogeshwari-Vikhroli Link Road, Off. Saki Vihar Road, Powai, Mumbai - 400072. ● **Tel. :** +91 22 4235 8888

Material Handling Division : E-mail : marketing@nilkamal.com ● **Visit us at :** www.nilkamalmaterialhandling.com

Furniture Division : E-mail : furniture.enquiry@nilkamal.com ● **Visit us at :** www.nilkamal.com

Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

The Board has further recommended a final dividend of ₹ 20/- (200%) per equity share of ₹ 10 each per equity share for FY26.

Consolidated results

Including results of (a) Company's subsidiary Nilkamal Eswaran Plastics Private Limited & Nilkamal Eswaran Marketing Private Limited at Sri Lanka and Nilkamal Crates and Bins FZE at Ajman and Nilkamal Foundation (a Section 8 Company) at India; (b) Cambro Nilkamal Private Limited at India, Joint Venture Company.

The Company's subsidiary Companies at Sri Lanka viz; Nilkamal Eswaran Plastics Private Limited, Nilkamal Eswaran Marketing Private Limited and Nilkamal Crates and Bins FZE at Ajman, UAE and Joint Venture Company Cambro Nilkamal Private Limited exhibited growth in revenue and PBT.

For the FY26, on consolidation of accounts of the subsidiaries and joint venture of Nilkamal, the Net Sales stood at ₹ 3778 crores vis-a-vis ₹ 3313 crores for the FY25. PAT stood at ₹ 116 crores (after accounting of ₹ 15 crores as one time increase in employee benefit liability due to new labour codes) against ₹ 106 crores of FY25.

About Nilkamal

Nilkamal Limited is a leader in the business of material handling and moulded furniture products. The Company is also in the business of manufacturing and selling metal racking & storage, rigid packaging, bubbleguard for packaging and protection, factory made wood furniture, metal furniture for education, healthcare and other institution, sofa manufacturing, office seating solutions, mattress and foam for consumer and industrial purpose etc. The Company caters to the retail business through its brand 'Nilkamal Homes' through retail stores and on E-commerce platform offering a diverse range of products crafted to enhance and elevate the aesthetics of Indian homes.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

Thanking You,
Yours Faithfully,
For Nilkamal Limited



Sagar Mehta
Company Secretary & Compliance Officer

