Nilkamal®

Nilkamal Limited

Nilkamal | Nilkamal Homes | Nilkamal SLEEP | Nilkamal EDGE

Head Office : 3rd Floor , Chromium Building ,CTS-No.106/1-5, Near L&T Junction, Milind Nagar, Jogeshwari-Vikhroli Link Road, Off. Saki Vihar Road, Powai, Mumbai - 400072. ● **Tel. :** +91 22 4235 8888
Material Handling Division : E-mail : marketing@nilkamal.com ● **Visit us at :** www.nilkamalmaterialhandling.com
Furniture Division : E-mail : furniture.enquiry@nilkamal.com ● **Visit us at :** www.nilkamal.com
Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

Date: August 1, 2026 Ref: BOD/AUGUST2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

SCRIPT CODE: 523385

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400 051.

SYMBOL: NILKAMAL

Sub: Outcome of Board Meeting

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. August 1, 2026, has, inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results, alongwith the Limited review report by the Statutory Auditors for the first quarter ended June 30, 2026.

We further confirm that the Limited Review Report issued by the Statutory Auditors on the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2026 is with unmodified opinion.

The Unaudited Standalone and Consolidated Financial Results, alongwith Limited Review Report, as aforesaid and the Press Release on results for the first quarter ended June 30, 2026 are enclosed herewith. The said results are also being uploaded on the website of the Company viz., www.nilkamal.com.

The Board meeting commenced at 12:15 p.m. and concluded at 01:00 p.m.

We request you to disseminate the above information on your website.

Thanking you,
Yours faithfully,
For Nilkamal Limited

SAGAR KANAKRAI MEHTA

Digitally signed by SAGAR KANAKRAI MEHTA
DN: c=IN, o=PERSONAL, title=7390, pseudonym=c974ccac55844b72a74df8374c938b08, 2.5.4.20=f245467a8aa26d25012028f351768a13fa25303d11e8024a1244b50c0a9836fc, postalCode=401202, st=Maharashtra, serialNumber=27a8f900e73fba39f2d2fb0b96f3db05547ab3a7943b09a79f3c457fe0981271, cn=SAGAR KANAKRAI MEHTA
Date: 2026.08.01 13:03:02 +05'30'

NILKAMAL LIMITED MUMBAI

Sagar Mehta
Company Secretary
Encl: as stated

NILKAMAL LIMITED

Registered Office: Survey No. 354/2 and 354/3 , Near Rakholi Bridge,

Silvassa-Khanvel Road,Village Vasona, Silvassa - 396 230 (UT D & N H & D & D).

Website : www.nilkamal.com Email : investor@nilkamal.com

CIN:L25209DN1985PLC000162

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ In Lakhs)

Standalone				Sr. No.	Particulars	Consolidated			
Quarter Ended 30/06/2026	Quarter Ended 31/03/2026	Quarter Ended 30/06/2025	Previous Year Ended 31/03/2026			Quarter Ended 30/06/2026	Quarter Ended 31/03/2026	Quarter Ended 30/06/2025	Previous Year Ended 31/03/2026
Unaudited	Audited (Refer note 4)	Unaudited	Audited			Unaudited	Audited (Refer note 4)	Unaudited	Audited
				1	**Income**				
79,929.81	94,102.11	86,448.81	3,68,638.86		(a) Revenue from Operations	81,973.30	96,517.76	88,314.44	3,77,805.78
814.31	930.23	318.08	2,764.93		(b) Other Income	448.57	380.38	380.36	1,442.36
80,744.12	**95,032.34**	**86,766.89**	**3,71,403.79**		**Total Income**	**82,421.87**	**96,898.14**	**88,694.80**	**3,79,248.14**
				2	**Expenses**				
34,216.26	35,628.55	39,829.21	1,54,510.30		(a) Cost of materials consumed	34,851.38	36,224.87	40,200.95	1,56,747.16
13,268.23	12,198.69	11,849.97	50,901.78		(b) Purchase of stock-in-trade	13,633.50	12,729.32	12,238.76	53,245.51
(3,356.61)	4,909.02	(1,324.52)	3,630.11		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,289.11)	4,921.68	(1,079.94)	3,702.51
8,119.84	7,482.79	7,518.40	30,065.69		(d) Employee benefits expense	8,385.12	7,773.49	7,732.88	31,114.30
987.10	1,088.52	1,111.70	4,399.77		(e) Finance Cost	987.13	1,088.81	1,111.79	4,400.26
3,823.81	3,707.95	3,341.02	14,131.05		(f) Depreciation and amortisation expense	3,850.17	3,738.33	3,361.53	14,229.83
20,545.32	24,858.09	23,159.15	98,732.25		(g) Other expenses	20,928.93	25,273.79	23,421.66	1,00,114.81
77,603.95	**89,873.61**	**85,484.93**	**3,56,370.95**		**Total Expenses**	**79,347.12**	**91,750.29**	**86,987.63**	**3,63,554.38**
3,140.17	**5,158.73**	**1,281.96**	**15,032.84**	3	**Profit before exceptional items, Share of Profit/(Loss) of JV and Tax (1-2)**	**3,074.75**	**5,147.85**	**1,707.17**	**15,693.76**
-	-	-	(1,540.60)	4	Exceptional Item (Impact of Labour code)(Refer Note 3)	-	-	-	(1,540.60)
3,140.17	**5,158.73**	**1,281.96**	**13,492.24**	5	**Profit before Share of Profit/(Loss) of JV & Tax (3+4)**	**3,074.75**	**5,147.85**	**1,707.17**	**14,153.16**
-	-	-	-	6	Share of Profit/ (Loss) of Joint Venture (JV)	276.80	246.18	246.16	1,000.44
3,140.17	**5,158.73**	**1,281.96**	**13,492.24**	7	**Profit before Tax (5+6)**	**3,351.55**	**5,394.03**	**1,953.33**	**15,153.60**
				8	**Tax Expense / (Credit)**				
730.00	1,200.00	295.00	3,515.00		Current Tax	846.94	1,380.14	397.95	4,092.21
14.81	(70.67)	27.30	(454.20)		Deferred Tax	5.43	(73.25)	22.84	(464.29)
59.40	(81.50)	-	(81.50)		Adjustment in respect of current income tax of previous period	59.40	(81.50)	-	(81.50)
2,335.96	**4,110.90**	**959.66**	**10,512.94**	9	**Net Profit after Tax (7-8)**	**2,439.78**	**4,168.64**	**1,532.54**	**11,607.18**

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NILKAMAL LIMITED MUMBAI

Standalone				Sr. No.	Particulars	Consolidated			
Quarter Ended 30/06/2026	Quarter Ended 31/03/2026	Quarter Ended 30/06/2025	Previous Year Ended 31/03/2026			Quarter Ended 30/06/2026	Quarter Ended 31/03/2026	Quarter Ended 30/06/2025	Previous Year Ended 31/03/2026
Unaudited	Audited (Refer note 4)	Unaudited	Audited			Unaudited	Audited (Refer note 4)	Unaudited	Audited
				10	**Other Comprehensive Income /(Expense) (net of tax)**				
-	(193.20)	-	(66.59)		-Items that will not be reclassified to Profit or loss	-	(193.20)	-	(66.59)
-	48.63	-	16.76		-Income tax effect on above	-	48.63	-	16.76
7.64	177.90	(69.43)	132.63		-Items that will be reclassified to Profit or loss	(238.15)	443.68	(86.12)	522.83
(1.92)	(44.77)	17.47	(33.38)		-Income tax effect on above	(1.92)	(44.77)	17.48	(33.38)
-	-	-	-		Share of Other Comprehensive Income in Joint Venture	-	(1.22)	-	(1.23)
5.72	(11.44)	(51.96)	49.42		Total Other Comprehensive Income/ (Expense) (net of tax)	(240.07)	253.12	(68.64)	438.39
2,341.68	**4,099.46**	**907.70**	**10,562.36**	11	**Total Comprehensive Income / (Expense) (net of tax) (9+10)**	**2,199.71**	**4,421.76**	**1,463.90**	**12,045.57**
				12	**Profit for the year attributable to :**				
2,335.96	4,110.90	959.66	10,512.94		Equity Shareholder of the Company	2,431.56	4,151.73	1,523.89	11,558.19
-	-	-	-		Non-Controlling Interests	8.22	16.91	8.65	48.99
					Other Comprehensive income/ (expense) (net of tax) attributable to:				
5.72	(11.44)	(51.96)	49.42		Equity Shareholder of the Company	(240.07)	253.12	(68.64)	438.39
-	-	-	-		Non-Controlling Interests	-	-	-	-
					Total Comprehensive income attributable to:				
2,341.68	4,099.46	907.70	10,562.36		Equity Shareholder of the Company	2,191.49	4,404.85	1,455.25	11,996.58
-	-	-	-		Non-Controlling Interests	8.22	16.91	8.65	48.99
1,492.25	1,492.25	1,492.25	1,492.25	13	Paid-up Equity Share Capital	1,492.25	1,492.25	1,492.25	1,492.25
					(Face Value of ₹ 10 per Share)				
-	-		1,45,133.41	14	Other Equity	-	-	-	1,56,246.20
				15	**Earnings Per Share (EPS)**				
15.65	27.55	6.43	70.45		Basic and diluted EPS for the period (₹)(Not Annualised)	16.29	27.82	10.21	77.45

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NILKAMAL LIMITED
MUMBAI

SEGMENT WISE REVENUE, RESULTS

(₹ In Lakhs)

Standalone				Sr. No	Particulars	Consolidated			
Quarter Ended 30/06/2026	Quarter Ended 31/03/2026	Quarter Ended 30/06/2025	Previous Year Ended 31/03/2026			Quarter Ended 30/06/2026	Quarter Ended 31/03/2026	Quarter Ended 30/06/2025	Previous Year Ended 31/03/2026
Unaudited	Audited (Refer note 4)	Unaudited	Audited			Unaudited	Audited (Refer note 4)	Unaudited	Audited
				1	**Segment Revenue**				
69,560.74	84,382.98	77,276.50	3,27,796.77		(a) Business to Business	71,604.23	86,798.63	79,142.13	3,36,963.69
10,369.07	9,719.13	9,172.31	40,842.09		(b) Retail and Ecommerce	10,369.07	9,719.13	9,172.31	40,842.09
79,929.81	94,102.11	86,448.81	3,68,638.86		Total	81,973.30	96,517.76	88,314.44	3,77,805.78
-	-	-	-		Less: Inter Segment Revenue	-	-	-	-
79,929.81	**94,102.11**	**86,448.81**	**3,68,638.86**		**Revenue from operations**	**81,973.30**	**96,517.76**	**88,314.44**	**3,77,805.78**
				2	**Segment Results**				
3,785.15	6,245.88	3,753.45	19,639.67		(a) Business to Business	4,127.32	6,889.29	4,174.37	21,881.61
168.41	(232.12)	(950.02)	(1,763.84)		(b) Retail and Ecommerce	168.41	(232.12)	(950.02)	(1,763.84)
3,953.56	6,013.76	2,803.43	17,875.83		Total	4,295.73	6,657.17	3,224.35	20,117.77
					Less:				
987.10	1,088.52	1,111.70	4,399.77		Interest & Finance Charges	987.13	1,088.81	1,111.79	4,400.26
(173.71)	(233.49)	409.77	(16.18)		Other Un-allocable expenditure/ (income) net of un-allocable income	233.85	420.51	405.39	1,564.35
3,140.17	**5,158.73**	**1,281.96**	**13,492.24**		**Profit before Tax and Share of Profit/ (Loss) of JV**	**3,074.75**	**5,147.85**	**1,707.17**	**14,153.16**

Note:

a) Business to Business segment includes sales to industrial customers and channel partners. Retail and Ecommerce includes sales to customer from stores operating under Nilkamal brand and e-commerce.

b) Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or practically not allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

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ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Standalone				Sr. No.	Particulars	Consolidated			
Quarter Ended			Previous Year ended			Quarter Ended			Previous Year ended
Jun-26	Mar-26	Jun-25	Mar-26			Jun-26	Mar-26	Jun-25	Mar-26
1,48,967.32	1,46,625.66	1,39,955.51	1,46,625.66	1	Net Worth (₹ in Lakhs)	1,59,926.54	1,57,738.45	1,50,174.66	1,57,738.45
2,335.96	4,110.90	959.66	10,512.94	2	Net Profit after Tax (₹ in Lakhs)	2,439.78	4,168.64	1,532.54	11,607.18
				3	Earning per Share (of ₹ 10 each) (Not Annualised)				
15.65	27.55	6.43	70.45		a) Basic (₹)	16.29	27.82	10.21	77.45
15.65	27.55	6.43	70.45		b) Diluted (₹)	16.29	27.82	10.21	77.45
0.17	0.17	0.24	0.17	4	Debt Equity Ratio ((Non-Current Borrowings + Current Borrowings)/ Total Equity)	0.15	0.16	0.22	0.16
0.32	0.33	0.32	0.33	5	Long Term Debt to Working Capital ((Non-Current Borrowings + Current maturities of Long term Debt)/ Net Working Capital excluding Current Maturities of Long term Debt)	0.30	0.31	0.30	0.31
0.10	0.11	0.14	0.11	6	Total Debts to Total Assets Ratio ((Short Term Debt + Long Term Debt)/ Total Assets)	0.10	0.10	0.13	0.10
4.03	4.36	1.37	3.78	7	Debt Service Coverage Ratio ((PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + Interest cost on Borrowings + (Profit)/ Loss on sale of Fixed assets + (Gain)/ Loss on cancellation of ROU)/(Interest cost on Borrowings + Principal repayments made during the period for Long Term Borrowings))	4.17	4.39	1.57	3.96
11.70	13.25	7.30	10.17	8	Interest Service Coverage Ratio (PAT + Depreciation and Amortization Expense (excluding lease amortisation expense) + (Profit)/ Loss on sale of Fixed assets+ Interest cost on Borrowings)/(Interest cost on Borrowings)	11.95	13.33	8.33	10.64
2.19	2.24	2.15	2.24	9	Current Ratio (in times) (Current Assets / Current Liabilities)	2.26	2.33	2.23	2.33
0.00	0.00	0.00	0.00	10	Bad Debts to Account Receivable Ratio (in %) (Bad Debts / Average Trade Receivable)	0.00	0.00	0.00	0.00
0.63	0.61	0.62	0.61	11	Current Liability Ratio (Current Liabilities / Total Liabilities)	0.63	0.62	0.62	0.62
8.75	9.07	8.82	9.55	12	Debtors Turnover Ratio (in times) (Gross Revenue from Operations / Average Trade Receivables) (Annualised)	8.65	8.96	8.79	9.49
4.92	5.78	5.01	5.55	13	Inventory Turnover (in times) (Sale of Products / Average Inventory) (Annualised)	4.92	5.79	5.02	5.57
8.93%	9.59%	6.27%	7.94%	14	Operating Margin (%) [(Profit before Depreciation, Interest, Tax, Exceptional Items - Other Income)/ Total Revenue from Operations]	9.10%	10.20%	6.85%	8.56%
2.92%	4.37%	1.11%	2.85%	15	Net Profit Margin (%) (Profit after Tax /Revenue from Operation)	2.98%	4.30%	1.73%	3.06%

Notes :-

a) As on 30th June, 2026, the Company has total Secured Listed Non-Convertible Debentures outstanding (before netting off prepaid finance charges) aggregating to ₹ 4,900 lakhs, the same is secured by way of a pari passu charge on Company's Plant and Equipment and Furniture and Fixtures. The Proceeds of said Non Convertible Debentures were used for its intended purpose and there was no deviation in the same.

b) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules 2019, dated 16th August, 2019, the Companies Equity Shares having listed on Stock Exchange, is not required to create Debenture Redemption Reserve.

c) The security cover as on 30th June, 2026 is more than 1.25 times in respect of the said debentures and has been maintained as per the terms of debenture trust deed.

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NILKAMAL LIMITED
MUMBAI

Notes :

1 The above Unaudited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August, 2026. These results have been subjected to Limited Review by the Statutory Auditors.

3 During the Financial Year 2025-26, the Company carried out actuarial valuations considering the definition of "wages" as per the New Labour Codes effective 21st November 2025, resulting into an incremental provision of ₹ 1,541 lakhs towards Gratuity and Leave liability. Considering the materiality and non-recurring nature, the said provision has been disclosed under exceptional item.

4 Figures for the quarter ended 31st March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review.

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BY

S R B C & CO LLP
MUMBAI

By order of the Board
For Nilkamal Limited

NILKAMAL LIMITED
MUMBAI

Hiten V. Parekh
Managing Director

Place : Mumbai
Date : 1st August, 2026

Visit us at : www.nilkamal.com
E-Mail for further information : finance@nilkamal.com

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nilkamal Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nilkamal Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

per Ravi Bansal
Partner
Membership No.: 049365

UDIN: 26049365OWIVYB2855

Place: Mumbai
Date: August 01, 2026

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nilkamal Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Nilkamal Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint venture for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Nilkamal Limited	Holding Company
Nilkamal Eswaran Plastics Private Limited	Subsidiary
Nilkamal Eswaran Marketing Private Limited	Subsidiary
Nilkamal Crates and Bins FZE	Subsidiary
Nilkamal Foundation	Subsidiary
Cambro Nilkamal Private Limited	Joint Venture

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:

   - Two subsidiaries, whose unaudited interim financial results include total revenues of Rs 2,192 lakhs, total net profit after tax of Rs. 217 lakhs and total comprehensive income of Rs. 217 lakhs for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

   - Two subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs 128 lakhs, total net profit after tax of Rs. 6 lakhs and total comprehensive income of Rs. 6 lakhs, for the quarter ended June 30, 2026.

   The unaudited interim financial results and other unaudited financial information of the these subsidiaries have not been reviewed by any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

Our conclusion on the Statement in respect of matters stated in para 6 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Ravi Bansal
Partner
Membership No.: 049365

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

UDIN: 26049365JVKPGX8929

Place: Mumbai
Date: August 01, 2026

Nilkamal
Nilkamal Limited
Nilkamal | Nilkamal Homes | Nilkamal SLEEP | Nilkamal EDGE
Head Office : 3rd Floor , Chromium Building ,CTS-No.106/1-5, Near L&T Junction, Milind Nagar,
Jogeshwari-Vikhroli Link Road, Off. Saki Vihar Road, Powai, Mumbai - 400072. ● Tel. : +91 22 4235 8888
Material Handling Division : E-mail : marketing@nilkamal.com ● Visit us at : www.nilkamalmaterialhandling.com
Furniture Division : E-mail : furniture.enquiry@nilkamal.com ● Visit us at : www.nilkamal.com
Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● Visit us at : www.nilkamalhomes.com

August 01, 2026

Nilkamal Limited – Press Release on Q1 FY26 Results

Nilkamal Limited announces its Unaudited Standalone & Consolidated Financial Results for the first quarter ended June 30, 2026.

Financial Highlights (in-comparison with corresponding quarter of previous year):

- Revenue stood at ₹ 799 crores decreased by 8%.
- Records EBIDTA of ₹ 80 crores increased by 39%.
- Standalone PBT & PAT increased by 145% stood at ₹ 31 crores and ₹ 23 crores respectively.
- B2B business registered the degrowth of 37% and 10% in volume and value terms respectively.
- Retail & Ecommerce business grew by 13% stood at ₹ 104 crores.

(₹ in Crores)

	STANDALONE FINANCIAL HIGHLIGHTS		
PARTICULARS•	**Q1**		**Previous Year ended March 31, 2026**
	FY 27	**FY 26**	
Net Sales	799	864	3,686
EBIDTA	80	57	320
PBT	31	13	135
PAT	23	10	105
Basic EPS (₹)	16	6	70
Cash EPS (₹)	41	29	165

•Rounding off to the nearest integer.

Regd . Office & Works : Survey No. 354/2 & 354/3, Near Rakholi Bridge, Silvassa-Khanvel Road, Vasona,
Silvassa - 396230 (D & NH). ● Tel. : (0260) 2699212 / 13 / 14 / 15 / 082 / 083
CIN : L25209DN1985PLC000162

Head Office : 3rd Floor , Chromium Building ,CTS-No.106/1-5, Near L&T Junction, Milind Nagar,
Jogeshwari-Vikhroli Link Road, Off. Saki Vihar Road, Powai, Mumbai - 400072. ● **Tel. :** +91 22 4235 8888
Material Handling Division : E-mail : marketing@nilkamal.com ● **Visit us at :** www.nilkamalmaterialhandling.com
Furniture Division : E-mail : furniture.enquiry@nilkamal.com ● **Visit us at :** www.nilkamal.com
Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

Standalone Results

Since March 2026, global geopolitical developments and supply chain disruptions have led to a significant increase in major raw material costs (approx. 50%). This has impacted mainly the B2B business volume growth which has gone down by 37%. However, through proactive price increase and product mix optimisation initiatives, value degrowth remained only at 10% alongwith improved gross margin. Further, the Retail & E-commerce segment clocked the growth of 13% due to better product offering, effective marketing strategy and by optimising the after-sales service activity. Overall, the revenue of the Company for Q1FY27 has degrown by 7.5% stood at ₹ 799 crores as compared to ₹ 865 crores during Q1FY26. On profitability front, both the PBT and PAT for the quarter increased by 145% and stood at ₹ 31 crores and ₹ 23 crores respectively which is contributed by Retail and E-Commerce, which has come out of red to black. B2B business managed to sustain the profitability in value terms at the same level in spite of volume degrowth of 37%.

During the Q1FY27, under the B2B segment, the Mattress and Foam Business grew by 49%, Ready Furniture business showed growth of 20% while Plastic Furniture business showed degrowth of 13%, Material Handling Business registered the degrowth of 16% and the Bubbleguard business registered the degrowth of 36%.

The Retail & E-commerce segment clocked turnover of ₹ 104 crores as compared to ₹ 92 crores in Q1FY26, growth of 13%. The E-commerce business grew by 22%, the retail through stores has grown by 6%. The segment has achieved EBIT of ₹ 1.68 crores against negative EBIT of ₹ 9.5 crores in previous year. As of June 30, 2026, the Company's retail network comprised 100 stores operating under the COCO and FOFO formats.

The Capex spend during Q1FY27 stood at ₹ 41 crores as compared to ₹ 36 crores in Q1FY26. The Net Borrowing of the Company stood at ₹ 116 crores as on June 30, 2026 as against borrowing of ₹ 331 crores as on June 30, 2025.

CARE Ratings Ltd, the Credit Rating Agency, has reviewed Credit ratings of the Company and has reaffirmed the long-term rating as CARE AA Stable and short-term as CARE A1+ for facilities/ instruments of the Company.

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Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

Consolidated results

Including results of (a) Company's subsidiary Nilkamal Eswaran Plastics Private Limited & Nilkamal Eswaran Marketing Private Limited at Sri Lanka and Nilkamal Crates and Bins FZE at Ajman and Nilkamal Foundation (a Section 8 Company) at India; (b) Cambro Nilkamal Private Limited at India, Joint Venture Company.

For the Q1FY27, on consolidation of accounts of the subsidiaries and joint venture of Nilkamal, the Net Sales stood at ₹ 820 crores vis-a-vis ₹ 883 crores for the corresponding quarter of previous year. PAT stood at ₹ 24 crores as against ₹ 15 crores for the corresponding quarter of previous year.

About Nilkamal

Nilkamal Limited is a leader in the business of material handling and moulded furniture products. The Company is also in the business of manufacturing and selling metal racking & storage, rigid packaging, bubbleguard for packaging and protection, factory made wood furniture, metal furniture for education, healthcare and other institution, sofa manufacturing, office seating solutions, mattress and foam for consumer and industrial purpose etc. The Company caters to the retail business through its brand 'Nilkamal Homes' through retail stores and on E-commerce platform offering a diverse range of products crafted to enhance and elevate the aesthetics of Indian homes.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

Thanking You,
Yours Faithfully,
For Nilkamal Limited

SAGAR KANAKRAI MEHTA

Digitally signed by SAGAR KANAKRAI MEHTA
DN: c=IN, o=PERSONAL, title=7390,
pseudonym=c974ccac55844b72a74df8374c938b08,
2.5.4.20=f245467a8aa26d25012028f351768a13fa25303d11e8024a1244b50c0a9836fc,
postalCode=401202, st=Maharashtra,
serialNumber=27a8f900e73fba39f2d2fb0b96f3db05547ab3a7943b09a79f3c457fe0981271,
cn=SAGAR KANAKRAI MEHTA
Date: 2026.08.01 13:03:26 +05'30'

NILKAMAL LIMITED MUMBAI

Sagar Mehta
Company Secretary & Compliance Officer

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